Clarity to the service of

ance and German Arras

uni be die une the du se

ad what you wanted



# Herald Exibilite.

PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

Paris, Monday, September 19, 1994

By Fred Barbash

STOCKHOLM - Swedish voters ended their brief romance with a non-Socialist government Sunday, booting a three-year-old conservative coalition from office.

Prime Minister Carl Bildt conceded defeat in the election, which will restore the Social Democrats to dominance.

"The responsibility for the government goes to Ingvar Carlsson," Mr. Bildt told supporters.

Mr. Carlsson's party was leading in preliminary results, with nearly 46 percent of the vote counted, Swedish television reported.

"Chances of forming a majority government are not too good," said Mr. Carlsson, who was prime minister from 1986 to 1991.

The center-right coalition took40.8 percent of the votes in 396 of the 711 districts counted.

The Social Democrats will have the support of the former Communists, who were won 6.1 percent of the vote, and the Greens, who had 5.2 percent. Put together, the parties will have a 56.8 percent majority in Parliament if the trend con-

Though Mr. Carlsson is from the party that created Sweden's welfare state, no one expects a glorious restoration. Heavy spending cuts will still be necessary to keep the indebted government afloat and restore the shattered confidence of husiness and the markets.

The defeat of Mr. Bildt's coalition was no surprise. Mr. Bildt inherited the beginnings of the downturn and had been. in fact, elected partly because of it, in 1991. But then the situation got worse than many had expected.

Ultimately, unemployment tripled to 14 percent, government indebtedness reached 90 percent of the gross national product, and the krona took a huge hit that provide income for fully 60 percent

of the country's voters. In the campaign, Mr. Bildt argued, accurately, that the economy was improving. But opinion polls showed that Swedes longed for a return to what they perceived as "a lost paradise." in the words of a pollster, to the prosperity and security they had enjoyed for genera-

Surveys and interviews at polling stations suggested that while most did not hlame Mr. Bildt for the economic troubles, they remained deeply worried about the way he was trimming benefits and ahout promised "structural re-

Mr. Bildt talked and acted like a businessman and won many supporters in Sweden's corporate community and among its growing entrepreneurial class. At one point, he declared that the longadmired "Swedish model" of govern-ment belonged on the "scrap heap of

But this did not sit well with many Swedes, especially coming from a boy-ish-looking 45-year-old perceived hy many as too glib and too smart for his

own good.
"He's a smart guy," said Anneca
Queckfeldt, 26, after she cast her hallot against Mr. Bildt at a precinct just north of central Stockholm. And he took office "at a moment when the economy was going down," she said, "But I care very much about hospitals and schools and all the people who have needs." The Social Democrats, she said, "will support the welfare that we have here. I want to keep it the way that we have it."

"I voted for the Social Democrats." said Alind Rimalmqwist, 64, a retired domestic worker. "I'm the working

Mrs. Rimalmqwist, like many others, said she did not blame the economic situation on the Bildt government. "It's not very easy to be in a position of doing something. It's the times," she said. Cuts "have to come," she said, "but it's a pity

#### on the money markets. The government began tinkering with the cornucopia of health, welfare, hous-See SWEDEN, Page 5 ing, pension and family support benefits Financial Roller Coaster

nal Herald Tribune

PARIS — The good news is that the roller-coaster ride in prices of financial assets may be ending. The had news is there is likely to be one stomach-churning

drop before it's over. What makes the spill exciting is the lysts have cited the possibilities:

interest rates. U.S. imposition of trade sanctions

United States.

foreign exchange market.

In the United States, the Democrats are expected to perform poorly in the Nov. 8 congressional election, but a loss of control of both houses of Congress would threaten stalemate in the final two years of Bill

Reserve Board needs to tighten policy ap-peared to dissolve Friday after the report that capacity use in manufacturing rose to 84.7 percent last month, the highest since April 1989. A reading of 85 percent is

was a sign of an impending slowdown.

15 meeting. The waiting will he pernicious for the bond and equities market. In turn, that will keep the dollar under pressure. Financial markets in Europe also will suffer.

See DOLLAR, Page 13

## Sweden to Swing Back Carter, Extending Talks in Haiti, To Socialist Leadership Warns Military Chiefs of Danger

## Despite Delay, U.S. Force Ready to Move Their Families

WASHINGTON - Pentagon officials insisted Sunday that the combat readiness of the invasion force steaming off Haiti would not be affected by the delay caused

by last-minute negotiations being conducted by former President Jimmy Carter.

"Our men and women are fully prepared to execute the commission the president has given them." General John M. Shalikashvili, chairman of the Joint Chiefs of Staff, said in a television interview.

Asked whether there was any time limit on how long U.S. forces could stay at the ready, General Shalikashvili replied, "I don't think there is any specific window.' He added, "I don't think it's an issue now of how long they can stay poised,"

Defense Secretary Williams J. Perry also said the troops were ready for the invasion. He visited the Wasp, one of the assault ships in the task force, over the weekend.

are ready, we are ready with overwhelming force," Mr. Perry said. "Even if we have an agreement, we are going in with a military force capable of defending itself."

Even if the Carter mission succeeds, U.S. officials said, troops will land anyway to revamp the army, train a new civilian police force and smooth the way for the restoration of the government of President Jean-Bertrand Aristide, who was overthrown in 1991.

General Shalikashvili said that the U.S. troops were preparing for "hit-and-run" attacks by Haitians that could cause U.S. casualties. "In any operation of this size we have to be prepared for casualties," he said, adding: "We have been preparing for

General Shalikashvili said the Defense Department had structured an "over-

"I can say with very great clarity that we ready, we are ready with overwhelming will minimize those risks."

He said the rules of engagement allowed U.S. troops to defend themselves if they were attacked by mobs or armed people.

General Shalikashvili also said the primary mission of the American troops would be to remove the military-controlled government, not to launch a search for the country's military leader. Lieutenant General Raoul Cedras, or other military fig-

"We are not in the business of manhunts against any specific individual," General Shalikashvili said.

The officials spoke as a fleet of about 20 U.S. warships, including two aircraft carriers and 6,000 troops, sailed off Haiti awaiting orders from President Bill Clinton to move. Military officials have said that up

See FORCE, Page 5

## And the Army Are at Risk, U.S. Team Says

By Douglas Farah
"Exhiption Pear Newtor
PORT-AU-PRINCE, Haiti — A U.S. delegation led by former President Jimmy Carter warned senior Haitian military leaders Sunday that their families could be hurt and the army destroyed if the officers continue to cling to power, according to sources briefed by the American delega-

The delegation, which included the chairman of the Senate Armed Services Committee, Sam Nunn, Democrat of Georgia, and retired General Colin L. Powell, former chairman of the Joint Chiefs of Staff, was authorized by President Bill Clinton as a last-ditch effort to avoid a U.S. invasion of the nation. The delegation, which arrived Saturday at noon, had been scheduled to stay only 24

But the meetings were unexpectedly extended hy several hours in the hopes of averting bloodshed. U.S. officials said the talks were "serious" but would not divulge any details. The Carter delegation was to return to Washington after the delay to hrief President Clinton on the negotia-

[In Washington, the White House chief of staff, Leon E. Panetta, and the current chairman of the Joint Chiefs, General John M. Shalikashvili, stressed that Mr. Carter's mission was confined to discussions of the removal from power of Lieutenant General Raoul Cèdres and other Haitian military leaders and that there would be no change in the timetable for invasion of the Caribhean country.

["We are on a very specific timetable." General Shalikashvili said, according to news agencies. "They have to leave now. We are not changing our timetable."

pher also said that there had been no softening of the U.S. position. Mr. Christopher said President Clinton remained "absolutely firm" on his demand that the Haitian generals step down and leave the country immediately. "I don't see any wiggle room on the principle that these people must surrender power," he said.

The United States and the United Nations are insisting that General Cedras; the army chief of staff, Brigadier General Philippe Biamhy; and the Port-au-Prince po-lice chief, Michel François, step down. A UN resolution backed by the United States says that General Cédras must retire

See HAITI, Page 5

## **Set for One More Plunge**

By Carl Gewirtz

uncertainty about what will set it off. Ana-Another half-point increase in U.S.

against Japan if bilateral talks fail by the Sept. 30 deadline. Political upsets in Germany and the

The German state election in Bavaria on Sept. 25 is expected to signal how Chancellor Helmut Kohl and his coalition partners will fare in the Oct. 16 federal election. Fear of an upset is already evident in the

Clinton's presidency. Any doubt about whether the Federal regarded as the threshold where produc-tion bottlenecks emerge, enabling manu-facturers and retailers to raise prices.

A higher-than-expected 0.7 percent in-crease in August industrial production settled the debate about whether the accumulation of inventories in the second quarter

For J. P. Morgan analysts, the data confirm that "inventory accumulation was either concentrated in imports or voluntary. as weaker output would have been evident hy now if the stockhuilding had been in-

Prices of U.S. stocks and bonds fell sharply on Friday's news, dragging down European markets that were still open.

The only question is how soon the Federal Reserve Board will act. The next poli-cy meeting is Sept. 27. It could lift the benchmark cost of overnight money, now 4.75 percent, hy a quarter point and await the Oct. 7 report on September employment before adding another quarter. It also could go for the full half-point increase in September, or wait until its Nov.

"Stay defensive on all bond and stock markets," said Christopher Potts at Ban-

## Former President Carter in Port-au-Prince on Sunday, accompanied by General Powell, at rear, and Senator Nunn. A Liberation Legacy: South Africa's Witch Murders

NOBODY, South Africa -On the Sunday in April when South Africa was counting the votes of its first free elections, residents of this town with the self-effacing name accosted Sinna Mankwane in front of her home and pinioned her arms with

three gasoline-splashed tires. According to witnesses' accounts, the moh summoned her hushand, Johannes. from the house and banded him a box of matches. With the couple's son and daughter looking on, Johannes was forced to hum his wife alive.

After watching her die in agony, the neighbors dispersed, but the next Tuesday

they were back. They doused her husband with gasoline and set him aflame inside his bouse. They stoned and tortured the 21year-old daughter, Martha, before incinerating her, and then hunted down the 17-

year-old son, Frank, and finished him off. The Mankwanes were not victims of a political feud or ethnic hate. They were accused of having cast a lethal spell on a

In this season of South Africa's rehirth, the rural villages of the dry northeast have been seized by a passion for witch burning unlike anything seen here before.

The mood appears to be very much a byproduct of South Africa's liberation. For the surprising thing about these killings is that in most cases the mobs are led not hy tribal elders upholding ancient tradition hut hy young militants — "comrades," in the South African vernacular — steeped in vigilante passions by the struggle against white rule.

The police say they know of 73 people who have been put to death as witches this year in one area alone, the former apart-heid reservation called Lebowa, created as a "homeland" for 2.7 million Northern Sotho people. The total number killed is believed to be much larger.

Leaders of the African National Con-gress, tribal elders and the police see the killings as a symptom of the breakdown of authority and the cheapening of life that hardened a generation raised on deliance.

"Our young people realized that in changing things in this country they would use whatever means they have at their disposal," said Mokopane Matsaung, 38, the chairman of the civic association in Nobody, a town of several thousand people named for the emptiness hlacks found when they were first removed to the site in the 1960s. The civic association is affiliated

with the African National Congress. Even the rituals of modern witch killing come not from tradition hut from the struggle. The hurning is often preceded by a chanting toyi-toyi, the war dance of political protest, and is carried out with the gasoline-filled tire — the "necklace" —

See WITCH, Page 5

#### Kiosk

#### Stop Sarajevo Battle, **UN General Warns**

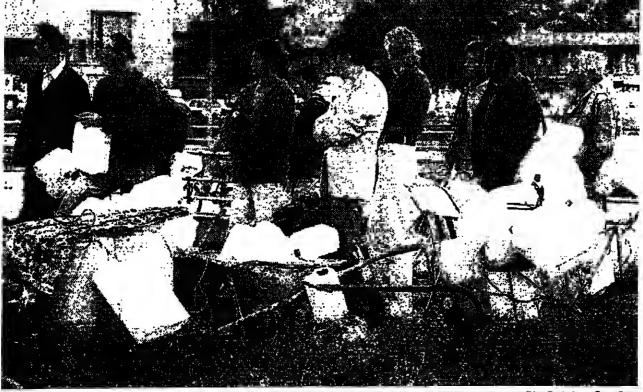
SARAJEVO (Combined Dispatches) - Lieutenant General Michael Rose, the UN commander in Bosnia, warned the Bosnian Army and Serbian forces on Sunday to stop fighting around Sarajevo, the Bosnian capital, immediately or face

NATO air strikes. Meanwhile, in northeast Bosnia, Serbs expelled 1,700 Muslims in a wave of "ethnic cleansing," with refugees fleeing to Tuzla, UN officials said. (AFP, Reuters)

Bridge

Page 4. Page 4.

**Newsstand Prices** Andorra .....9.00 FF Luxembourg 60 L. Fr 



Sarajevans waiting Sunday for water from a pipe spanning the Miljacka, as Serbs kept up a utility blockade.

## Truth About 1947 Crash As $Strange\ as\ UFO\ Myth$

By William J. Broad

New York Times Service NEW YORK - A mysterious 1947 crash in the New Mexico desert that became legendary among flying-saucer fans and cover-up theorists turns out to have involved something nearly as strange as an alien spaceship.

The wreckage, quickly whisked away hy the U.S. Air Force, was part of an airborne system for atomic-age spying that was invented by a leading geophysicist and developed by Columbia University, New York University and the Woods Hole ers and fiber-optic communications net-Oceanographic Institution, according to an air force report and persons familiar

with the once-secret project. The program, Project Mogul, and its goal, set hy a postwar United States wary of losing its atomic monopoly, was to search high in the atmosphere for weak reverberations from nuclear-test hlasts

half a world away. The dehris, found near Roswell, New Mexico, was a smashed part of the program's balloons, sensors and, of most consequence to the growth of spaceship theories, radar reflectors made of thin metal

At the time, the air force said the wreckage was that of a weather balloon, But over the decades, the incident grew to mythic

dimensions among flying-saucer cultists. The United States, they said, had pos-session of alien bodies and of otherworldly gear that was incredibly thin and strong. The government, they charged, made death threats to keep knowledgeahle people quiet. It studied extraterrestrial craft to works. Roswell was the greatest of all governmental cover-ups.

On Sept. 8, after an eight-month investigation, the air force issued a thick report that to all appearances deflates the conspiracy theory. Of course, ardent flyingsaucer fans say the cover-up continues.

"This won't lay it to rest," said Albert C. Trakowski, a retired colonel who as an air force officer had run Project Mogul. "The psychology is simple: People believe what they want to believe. In New Mexico, fly-

See MOGUL, Page 3

## Q & A: Two Cheers for Vatican From a Spanish Theologian

Has the Vatican emerged weakened from its high-profile but deeply contested interventions at the United Nations population conference in Cairo and in the former Yugoslavia? Enrique Miret Magdalena, a Spanish theologian and author, discussed the issues with Barry James of the International Herald Tribune.

Q. How effective was the Vatican's role at

A. At first it denied birth control on principle, along with abortion, of course. Then, little by little, as the documents were modified, it ceded ground and somehow, at the end, accepted birth control. It played a good role in estab-lishing that abortion should not be used as a method of birth control.

Q. But it has not given ground on artificial

A. Responsible paternity has been fully accepted by the Catholie Church since Pius XII, and particularly since the second Vatican council. Where I disagree with the Vatican, and I believe most Catholics are with me, is over its these distinctions between artificial and nonar- its strength there. Do you agree?

Vatican in a sense hijacked the Cairo confer- the Vatican. Its chief spokesman is a member of

A. It did concentrate excessively on the question. Abortion is negative, a bad thing. But how can you say that it should never be tolerated when democratie states allow it by law in extreme cases, as is the case in Spain where all the polls show that people want in keep it?

Q. By extreme you mean abortion in cases if rape, incest or where the mother's life is at risk?

A. Yes. If you study the history, particularly the 16th century, you will find there have been many Catholic moral theologians who accepted political intelligence, in diplimatic abilities. abortion in extreme cases, as does our law. The church should say that Catholics should not resort to abortion, but only as general guidance. Nothing more.

nbsession with methods. The hierarchy makes a Q. Some critics say that Pope John Paul II is Wall fell and the East opened up, the first thing huge mistake when it starts to say which meth-influenced by the conservative Opus Dei, that occurred to the Pope—who until that time ods are acceptable and which are not. I believe which was founded in Spain and has much of

tificial are completely out of date. Without A. Yes. The Pope is excessively under the artificial developments, in medicine, for exam- influence of the Opus Dei, which has always ple, mankind would not have progressed. adopted a rigid posture on birth control and Q. Do you accept the criticism that the abortion. The Opus Dei wields great power in ence by turning it into a debate on abortion? the organization, and it was he who intervened most directly in Cairo.

> Q. Is the Vatican losing its diplumatic touch?
> A. The visit to Croatia was certainly undiplomatic. Since it was not considered wise for the Pope to go to Sarajevo, he should have avnided going to ex-Yugoslavia at all, because everyone thinks he favored only one side. We should not

> which seem to be failing at the moment. Concretely, its actions in ex-Yugoslavia would have been unthinkable a few years ago. This is not the only case. For example, when the Berlin

had spoken only of ecumenism - was to name Catholic bishops in the Orthodox regions of Russia. The Orthodox Church asked where was the ecumenism if the result meant that the Catholie Church came to compete with it.

O. Is the Vatican going to be able to hold back rising demands from women for greater equality in the church, even including the priesthood?

A. No. The presence and demands are generalized throughout the Catholic world. This is not a mere feminist issue, as some people say. It is simply that women rightly want equality at all levels, including in the church. The role of women is being discussed theologically, and we should have the patience to find out where these discussions lead. The Pope has tried to cut these discussions off, and state that the matter is definitely closed. This is misleading and creates confusion, because it is not an ex cathedra, or definite, decision of the whole church.

### WORLD BRIEFS

#### Léotard Faults Mitterrand on Vichy

PARIS (Renters) - Defense Minister François Leotard on Sunday joined a growing chorus of criticism of President François Mitterrand's recent discussions of his ties to the collaborationist ( Vichy regime during World War II.

Those who say that they didn't know, those who think that it was less serious than people thought, they — whether they like it or not — are putting themselves on the same side as the oppressors," Mr. Leotard said on French television.

On Saturday, Interior Minister Charles Pasqua said he was saddened by what he saw as Mr. Mitterrand's attempt to rewrite

the history of the era and his portrayal of wartime France as "a beaten, divided and consenting" nation. Mr. Mitterrand, a Social-ist whose second term ends in May, shares power with the conservative cabinet that includes Mr. Leotard and Mr. Pasqua.

#### **2 Shiite Factions Battle in Kabul**

KABUL (Renters) — Shelling and mortar fire boomed across the Afghan capital Sunday, and witnesses said jets had struck targets in the southwestern sector of the city, where Shiite Muslim

factions had been battling for five days.

At least 80 people have been killed and more than 500 wounded since the fighting between the Islamic Movement and the Islamic Coalition Council began Wednesday, hospital sources said.

Forces loyal to President Burhanuddin Rabbani have fought on the side of Islamic Movement. Those loyal to Prime Minister Gulbuddin Hekmatyar and the warlord General Abdul Rashid Dustan ware backing the Islamic Coalition Council Details of

Dustam were backing the Islamic Coalition Council. Details of the fighting were scant, and there was no independent word on which faction had the upper hand.

A from Politic

philosophic ber hitera halleten

MERICK

of population to remit a

The late the Work and

#### Burundi Parties Set Election Rules

BUJUMBURA, Burundi (Reuters) — Pro-government and opposition parties have agreed on the method of electing a new president following weeks of talks overshadowed by ethnic violence, Burundi radio reported.

Under the agreement, signed by nine parties, candidates for the presidency will be registered over the next four days. The National Assembly, which is dominated by the Huttr majority, will then select the new head of state from candidates pur forward by Burundi's deeply divided parties.

Burundi's first demonstrative.

Burundi's first democratically elected president, Melchier Ndadaye, a Hintu, was assassinated last October in an abortive coup attempt by members of the Tutsi-dominated army. His successor, Cyprien Ntaryamira, also a Hutu, was killed along with Bresident Juvenal Habyarimana of Rwanda in a rocket attack on their plane April 6. That attack set off the summer's crisis in Rwanda, which, like Burundi, had been ruled for centuries by the Tutsi minority.

#### Major Is on Way to South Africa Lour

LONDON (AFP) - Prime Minister John Major left London on Sunday for Saudi Arabia at the start of a three-nation tour that will take him to South Africa for the first visit these by a British

prime minister in more than 30 years.
He was due for talks in Jidda with King Fahd late Sunday before heading for Abu Dhabi on Monday for talks with the head of state, Sheikh Zayed ibn Sultan an Nahayan.

Mr. Major's delegation, comprising several businessmen and sports personalities, will arrive in Cape Town on Tuesday and leave South Africa on Thursday.

#### Pakistan Floods Kill More Than 300

ISLAMABAD, Pakistan (Reuters) - Floods caused by heavy monsoon rains that began last month have killed more than 300 people in Pakistan, Information and Broadcasting Minister Kha-ilid Ahmad Kharal said Sunday.

More than 83,000 houses have been destroyed, Mr. Kharal said

after a cabinet meeting. He said the death toll was 333. The floods have affected 4,159 villages in all of Pakistan's four provinces and damaged cotton and rice crops. The cabinet approved a grant of 500 million rupees (\$16.33 million) for food relief.

#### For the Record

Wole Soyinka, the Nigerian writer who was awarded the Nobel Garage Prize in Literature in 1986, denies being under government surveillance, as had been reported, diplomats said. Heavy rains swept across Japan, bringing relief to drought-stricken areas but causing floods in Tokyo where train delays stranded more than 30,000 people. (Reuters)

#### TRAVEL UPDATE

#### Hope for U.K. Rail Settlement Rises

LONDON (Reuters) — A 14-week labor dispute that has disrupted Britain's railroad network may soon be over, newspapers reported Sunday.

Railroad signalers have held a series of 24- and 48-hour strikes every week since June in one of the bitterest industrial conflicts in Britain in the last decade. The next 24-hour strike is scheduled for

The Sunday Telegraph and The Independent on Sunday said the head of the signaler's union, Jimmy Knapp, was seeking backing from the union executive to negotiate with Railtrack on productivity as well as the signalers' demand for a raise to compensate for past productivity gains. Parallel negotiations on those issues could bridge the gap between the two sides, the papers and

A crew of 28 Russian suitors has been placed in quarantine in Hamburg after their captain developed symptoms of cholera, a health official said. The sailors, who had had arrived by bus from southern Russia, were being tested. They had been scheduled to relieve the crew of a Russian cargo ship in Hamburg. (AFP)

U.S. aviation experts and Vietnamese officials begin two days of talks Monday aimed at establishing direct passenger flights between the two countries. Four U.S. airlines — Delta, United, Northwest and Consideration Northwest and Continental - have shown strong interest in flying to Vietnam.

A local legislator from Bali has urged the Indonesian govern-ment to build a bridge between Java and the resort island because of long delays at ferry loading points, the official Antara news agency said.

#### This Week's Holidays

Banking and government offices will be closed or services curtailed in the following countries and their dependencies this week because of national and religious holidays:

TUESDAY: Israel, Taiwan.

THURSDAY; Bhutan, Mali.

FRIDAY: Japan. SATURDAY: Dominican Republic.

Sources: J.P. Morgan, Reuters.

## Germans Go on Terrorist Alert

#### Palestinian Group Reportedly Targets Jewish Leaders

By Stephen Kinzer New York Times Service BERLIN — The police are on high alert after a report that a Palestinian terrorist group is planning to attack Jewish leaders, businesses and community

For more than a week, police officers wearing bulletproof vests and armed with automatic weapons have been conspicuously standing guard along a stretch of the Kürfürstendamm, Berlin's main shopping street, where several Jewish-owned businesses are located. People entering shops and parking lots have been subject to randnm identity checks.

Dozens of officers are also on guard in front of the city's historic synagogue on Oranienstrasse. The synagogue was heavily damaged in the 1938 Nazi rampage known as Crystal Night, and it has recently reopened after several years of renovation. This weekend, the block where Berlin's main Jewish community center is located was closed to all traffic.

A spokesman for the Interior Ministry in Brandenburg, the state that surrounds Berlin, said security had been stepped up at Jewish cemeteries and other possible targets. The area around the Israeli Embassy in Bonn has been blocked off.

A report in the news magazine Focus said police investigators in Bonn bad "very concrete" evidence that a group beaded by Abu Nidal, a Palestinian terrorist, was seeking to kill Ignatz Buhis, the leader of Germany's main Jewish nrgani-

Mr. Bubis bas become prominent on the German political scene. He often makes speeches warning against anti-Semitism and other forms of xenopbobia, and last year admirers promoted him as a candidate for president of Germany until he announced that be would not accept the job.

A spokesman for the federal received informatinn about furt airport in which three died.

DUTY FREE ADVISORY

US\$15,000,000

possible attacks by the Abu Nidal group. He said detectives had searched several houses in

Bernd Schmidbauer, a senior aide to Chancellor Helmut Kohl, said he was not certain whether the searches would deter planned terrorist attacks. "We may bave been able to prevent something very bad," Mr. Schmidbauer told the newspaper Bild am Sonntag. "But that does not mean the danger is past. The government is continuing to concern itself intensively with the protection of Israeli establishments."

The terrorist group led by Abu Nidal is said to have been responsible for killing or wounding numerous people in at least 20 countries. Its actions are believed to include the 1982 shooting of the Israeli ambassador in London, Schlomo Argov, which touched off Israel's invasion of Lebanon. The German authorities say they believe that prosecutors. Rolf Hannich, the group is also responsible for confirmed that the police had a 1985 bomb attack on Frank-



"PROST" — The head of Bavaria's Social Democrats, Renate Schmidt, quaffing a liter of Oktoberfest beer as the annual German event got rolling in the Bavarian capital, Munich.

### Center to Focus on U.S.-Berlin Ties

here, U.S. officials have begun BERLIN - A group of projects that are envisioned as real emotion in the feeling that prominent Americans and Ger- the basis of a new and stronger

ties to the United States do not to Berlin, to Germany and the of the airlift and 'Ich bin ein weaken over the years ahead. world that we are not pulling
The academy, which is to out in any real sense," said
open in 1996, will be a center for
Richard C. Holbrooke, the U.S. scholars from the United States, ambassador to Germany. "All Germany and Central Europe. that is leaving Berlin are a cou-To show that the United ple of hundred soldiers who are States intends to remain active no longer needed.

"There's a real strength and a Germans, and especially Berlinmans has announced plans to economic, political, eultural ers, have toward the United build an American Academy and strategic relationship. States. Logically, these ties will here, part of a web of projects "We have got a massive ef-intended to assure that Berlin's fort under way to demonstrate come more distant. Memories Berliner' will fade like Gettysburg and the Battle of the Bulge. What we are doing now is building a series of institutions that will guarantee that this relationship doesn't fade along with the memories."

#### Berlusconi Coalition Member Britain Urges U.S. to Bar Visit **Derides State TV Appointees**

ROME — A storm of criticism arose Sunday over new appointments at the state television networks, dividing the government and showing that Italy's airwaves are still fierce considered sympathetic to Mr. Berlusconi, on Saturday named a slate of veteran RAI executives and onetime employees of Berlusconi-controlled news government and showing that the critical structure of the critical sympathetic to Mr. Berlusconi, on Saturday named a slate of veteran RAI executives and onetime employees of Berlusconi-controlled news government and showing that the critical structure of the critical sympathetic to Mr. Berlusconi, on Saturday named a slate of veteran RAI executives and onetime employees of Berlusconi, on Saturday named a slate of veteran RAI executives and onetime employees of Berlusconi, on Saturday named a slate of veteran RAI executives and onetime employees of Berlusconi, on Saturday named a slate of veteran RAI executives and onetime employees of Berlusconi and the slate of veteran RAI executives and onetime employees of Berlusconi and the slate of veteran RAI executives and onetime employees of Berlusconi and the slate of veteran RAI executives and onetime employees of Berlusconi and the slate of veteran RAI executives and onetime employees of Berlusconi and the slate of veteran RAI executives and onetime employees of Berlusconi and the slate of veteran RAI executives and onetime employees of Berlusconi and the slate of veteran RAI executives and onetime employees of Berlusconi and the slate of veteran RAI executives and onetime employees of Berlusconi and the slate of veteran RAI executives and onetime employees of Berlusconi and the slate of veteran RAI executives and onetime employees of Berlusconi and the slate of veteran RAI executives and the slate of veteran RAI exec

political battlegrounds. argency given the fact that der the previous government. Prime Minister Silvio Berlus- The Northern League, anconi's financial empire, Finin-gered that none of its choices vest, controls the three main had been appointed, threatened private channels, which com- to block financing for the heavi-

nels of RAI-TV.

The uproar was the latest in a series of disputes between Mr.

The new managers are "all morally disqualified people, be-Barlusconi and his coalition cause in reality they are part of

UNIVERSITY DEGREE

BACHELOR'S . MASTER'S . DOCTORATE

Through Convenient Home Study

Pacific Western University 2875 S. King Street, fleet, 23 Honolulu, HI 96828

(310) 471-0306 est. 23 Fac: (310) 471-6456

Fex or send detailed regume f

For Work, Life and Academic Experier

and the state radio. They re-The matter took on special place managers appointed unocte with the three state chan- ly indebted broadcasting com-

ally, the Northern League. The the old regime," newspapers feuding has gone on since the quoted the Northern League government's inception in May leader, Umberto Bossi, as havand has kept it in an almost ing said. He asserted that Mr. permanent state of controversy.

Berluscom now controlled six The RAI board of directors, networks.

CITADINES HAUSSMANN 129-131 Bd. Houssmann 75008 PARIS Tel.: (1) 53 77 07 07 Fox: (1) 45 63 46 64 Ask about our special reduction for Herald Tribune readers

Your Studio or **Apartment in Paris** For I day, I week or more

4\*\*\* quality at 3\*\*\* prices

## By IRA Official LONDON — The British government urged the United

States on Sunday not to grant an entry visa to Gerry Adams, the leader of the Irish Republi-can Army's political wing, Sinn Fein, saying that the IRA had not made clear whether its cease-fire was "permanent." A government spokesman

said that granting a visa to Mr. Adams would be unwise "at a time that would inflame opinion in Ulster," adding that the Sinn Fein leader "sbould be asked to clarify whether the cease-fire is permanent or not."

The British government is anxious to deny Mr. Adams another propaganda coup like the one he had in February during his last U.S. visit, when he was interviewed on the major television networks. He had been granted a 48-bour visa.

The Sunday Times reported that President Bill Clinton would authorize Mr. Adams's visit during the coming week without requiring the Sinn Fein leader to declare the cease-fire permanent. It said Prime Minister John Major had asked Mr. Clinton in a personal message to deny the visa. Mr. Adams is barred from the British main-

## MONDAY: Chile, Sri Lanka

WEDNESDAY: Armenia, Belize, Hong Kong, Korea, Macao, Malta.

## ENCOURAGE TALKS BETWEEN COUNTRIES

US\$138,000 paid out at each

draw. US\$ 15 Million won so

far. In the world-famous Abu

Dhabi Duty Free raffle. Each

ticket priced at US\$138. Just

1,200 tickets entered in each

draw. Approximately 6 draws

exclusively to passengers

travelling or transiting through

Available

The way the world's going

every month.

To call from country to country, or to the U.S., dial the WorldPhone® number of the country you're calling from. ublic card phones only.) #2 001-800-333-1111 022-903-012 0800-10012 1-800-623-048-0-800-2222 000-8012 00V-0316 980-16-0001

Abu Dhabi Airport. Notification

immediately by phone and by

mail. Money paid in cash, by

banker's cheque or directly

into the winner's bank account.

USS15.000.000 hard cash.

Abu Dhabi Airport. Duty Free

The easy way.

1-800-888-8000 1-800-624-1000 080-90000 00-42-000112

355-5770 Finlandi 19**v-00-1**9 00-1-99 00-800-1211 001-800-444-1234 001-800-674-7000

(Special Phones Only) 1-800-55-1001 177-150-2727 172-1022 ities.) 080011 800-MCI(800-624) 600-624 Kuwett 80 Lebanon(CC) (Outside of Belrut, dial 01 first.) 425-0364 0800-0112 06-022-91-22

Puerto Rico(CC)
Ostan(CC)+

(Outside of Manague, dial 02 first.)

2810-108 Paraguay+ Peru (Outside of Lima, dial 190 first.) 008-11-800 first.) 001-190 0v-01-04-800-222 05-017-1234 1-800-888-8000 0800-012-77 8¥10-800-497-7222 172-1022 1-800-11 00-42-000112

020-795-922 155-0222 Turkeye 00-8001-1177 United Arab Emirates 8910-013
United Ringdomrcci
To call the U.S. using BT 0600-89-02221
To call the U.S. using MERCURY 0500-89-02221 8¥10-013 To call snywhere other than the U.S.
Urugusy (Collect not av 1-800-888-8000



Let It Take You Around The World



Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris.

Use your MCI Card, local telephone card or call collect...all at the same low rates (CC) Country-to-country calling available. May not be available to/from all international locations. Certain

restrictions apply. 

Limited svaliability. 

Wait for second district. 

Available from LADATEL public phones only. 

Rate depends on call origin in Mexico, 

International communications carrier. 

Not available from public pay phones. 

Public phones may require deposit of coin or phone card for dial tone.

ID BRIEFS THE AMERICAS / AFTER A GRASIE Mitterrand on Victors Minister Video to the Second of the whether the same whether the

Minister of the state of the st Mittakier einer eine Geleigen und der eine Mittakier einer eine Geleigen der Mittakier eine Geleigen der eine Mittakier eine M

made in New Manage Pour as Battle in Kabu and a tractice and the policy of the policy

the falling and there than the called the falling and the content and the Medicality in the many of the Market of the station continued to the factor of the state of the state

\* Set Election Rule the (Remery) — programme greed on the method of clame t of talks as exclusioned by the they by time butter caupage ad ever the next four day. Thek sailed by the Hitta matonice tale from cardidates pulling

healty clee les president Meles tated last their her in an above Tuest-demanted army lies R Mutu, was killed dong with wands in a real et ausek onde the summer's close in Ruandi: od for centuries by the Tusing y to South Africale

ime Ministe: John Majoriche n at the start of a three-nabely sea for the first that there has in 30 vears I Judda with King Fahi hat ahe on Mender for talks whe

Sulten an Nahayan. comprising several business. trace in Cape Town on Two

Kill More Than M (Remerci .... I looks counting

had from the base killed mereni these next it was a ting blass. have been dear and Mikkey smed the execution beautiful. in all of Pake to be composed spa. The advert apparents miffener fen tranf teref

and progration without was a contract the the late ten fremen in the govern gopegeat, chique chicks and Planete in 1. days about the

L UPDATE

mil Settlement lie A law of the copular network may be an a local

建建设 计数据 化二氯化二氯化 of the many of marticles Mr Pirital and have a spring to which HE FOR THE CONTRACTOR Police at Simpson Crime Scene Didn't Go by the Book Late between the two steets

the frame beauty principles of the design of the second of material Horse and None Concargo ship is Hambit lettemer officials beginning Verbital characteristics 41 US defende a little the flatt of the growth

than many the toderstand in beautiful to the series of edition will be closed of

interior that the comment religious because be lifted by  $\Gamma(g) = 0$  and  $g_{\rm tot}$ 

ire calling from

tracking graduation rates.

Arthur Levine, president of Teachers College in Manhattan said, The traditional college student you and I think of —full time, lives in a dorm, is 22

years old or younger — makes up under 20 percent of all college students nowadays."

In 1970, Mr. Levine said, 30 percent of the college population was 25 years or older. In 1990, the same

work at outside jobs while attending college.

The University of Texas, like other insututions, is

Washington Post Service
NEW YORK — It has become a ages from lawyers seeking to represent

his family. They're vultures, that's basically disasters in the United States - the what they are," he said. "This isn't a used-car kind of deal."

grim ritual played out after most mass

mad dash by lawyers to sign up clients

- and the USAir crash on Sept. 8,

which seems to have spawned one of

the most intense competitions, has en-

gendered not only bitterness among

some families but also a debate among

ing," said Lee Kreindler of New York,

whose firm has long represented air

"The whole concept of solicitation turns my stomach," he said. "The eli-

ent usually ends up with the wrong

lawyer. It's unprofessional. These

clowns go around and make lawyers

Joe Koon Jr., the son of a West

Virginia man who was one of the 132

killed in the Pennsylvania crash, said

be has received four or five calls and

**Away From Politics** 

of her hearing in infancy won the 68th annual

Miss America Pageant, becoming the first

contestant with a disability to do so. Heather, Whitestone, 21, had won in both the talent

and swimsuit categories in preliminary com-

petition. Her platform was, "Youth Motiva-tion: Anything Is Possible."

• The University of New Hampshire acted

wrongly when it suspended a professor for

sexual harassment after seven female students

complained about comments be had made

during a writing class, a judge has ruled. A U.S. District Court judge in Concord, New Hampshire, ordered the university to reinstate the professor, J. Donald Silva, who was

• The six astronauts abourd the shuttle Dis-

covery spent an extra day in space studying the effects of shuttle exhaust while a \$25

suspended in 1992.

Los Angeles Times Service

geles police detectives disre-garded state law and their own

departmental policy when they

waited hours to summon the

county coroner to examine the

bodies of Nicole Brown Simp-

son and Ronald Goldman, doc-

to pinpoint a precise time of death and now looms as a scien-

tific problem in the double-

The delay hampered efforts

uments and interviews show.

LOS ANGELES - Los An-

appear to be charlatans."

disaster victims and their families.

"I think the whole thing is disgust-

He said be was particularly bothered by one caller who claimed to be a survivor of a 1991 USAir crash who tried to make "a big sales pitch for his attorney." Mr. Koon said he has tried to keep

the contacts from reaching his mother, the victim's widow. "If my mom had taken the phone call." he said. "she would have gone ballistic."

Dennis Dickson of Pennsylvania,

whose wife died in the crash, said be received a call from a man who identified himself as an agent for a profes-sional football player and tried to recommend some lawyers.

"You'd think he could have waited a bttle longer," Mr. Dickson said. "He didn't have to call me the second day of the accident."

Heather Whitestone, Miss Alabama, left, as it was announced that she had been

named Miss America. With her was Cullen Johnson, Miss Virginia, first runner-up.

A dancer from Alabama who had lost most million laser showered Earth with flashes of

green light. The mission had been scheduled

to end Sunday, but the astronauts conserved

enough power for a 10th day. Landing was set

A woman has been sentenced to death in Los

Angeles for hiring a hit man to kill her hus-band then arranging to have the hit man killed Mary Ellen Samuels, 47, was convicted

• A U.S. Air Force A-10 attack jet crashed

during a training exercise at Fort Irwin, Cali-fornia, killing the pilot, who was the only person aboard.

• The house where Margaret Mitchell wrote

most of "Gone With The Wind" was gutted

by fire. The novelist lived in the Atlanta

building in a first-floor apartment with her

busband from 1926 to 1932. She referred to

the house as "The Dump."

tify the coroner immediately in ner's office has legal responsi-

cases of murder and certain bility for determining the man-

other deaths, and the Los Ange- ner and time of death.

les police chief, Willie L. Wil-

liams, responded by issuing a

on July 1 on two counts of murder.

ter," said Stepben Gillers, a New York want to be perceived as an ambulance from the Sept. 8 crash and had already University law professor who has writ- chaser." ten extensively on professional ethics. Stanley Chesley of Cincinnati, who asking whether they would be interest-

against more upstart attorneys who counsel." pusb aggressively for cases.

Gillers said.

retained by families of victims said and made a pest of himself and was of Illinois. they intentionally did no soliciting but escorted out."

families in the 1992 crash of a USAir sive approach.

But other lawyers defend the aggress

But at least his clients will not continue to be harassed by other lawyers, he said.

But other lawyers he said.

But at least his clients will not continue to be harassed by other lawyers, he jet. He has been referred one case from

One, John P. Coale of Washington, said.

"there's a debate about soliciting, was lead counsel in the trial for the ed in receiving information about his whether it's Bhophal or Exxon Valdez 1992 crash, said he had been retained firm. Only few refused, or a plane crash."

1992 crash, said he had been retained firm. Only few refused, by several families in the most recent "It's hardly discusting the control of th by several families in the most recent "It's hardly disgusting. There's no He said the debate often pits long-crash. "The only way we get cases is solicitation," he said adding "It's very established, high-profile firms, which the old-fashioned way: referrals from low-keyed, so there is no pressure." wait for litigants to come to them, counsel, probate lawyers, corporate Mr. Coale said lawyers who criticize

"The whole thing comes down to disciplinary board of the Supreme gers have to find out who's experieconomics dressed up as ethics," Mr. Court of Pennsylvania, said he was enced," he said. looking into an allegation that a lawyer Indeed, since the USAir crash, a "supposedly converged upon a church the Sept. 8 crash on behalf of the number of leading aviation lawyers where there was a memorial service family of the Reverend Joel Thompson

waited for referrals from other firms. Mr. Doherty also said he had re-"I don't feel it's morally right to ceived a call from a relative of a victim "not pretend to be an aviation law

telephoned about 30 victims' families.

his factics were being "condescending." John Doherty, chief counsel for the "There is no way that these passen-

Jon Duncan filed the first lawsuit in

The lawyer said that his firm, which Mr. Doherty also said he had re- handles the family's legal matters, does contact a family in their hour of grief who described an attorney's telephone firm." It will eventually bring in more to say, 'Here I am, a lawyer,'" said solicitation.

and leave the legislation and the tactics and all the specifics either to the pro-life movement or to the legislation" proposed by individual candidates and elected officials. The "human life amendment is one type of specific," she said.

Ralph Reed, executive director of the Christian Coalition, which will play a central role in any debate over the abortion to be harassed by other lawyers, he plank, said "there are loss of words you can use to say you are

## vative oratory, hlamed by some for contributing to George Rush's defeat. (11P)

\* POLITICAL NOTES\*

Republicans Tinker With Abortion Plank

WASHINGTON -- Conservative leaders will try to rewrite

the anti-abortion plank in the Republican Party platform to

turn it into a statement of principled support for the rights of

the unborn that does not specifically call for a constitutional

The major shift in strategy among some elements of the Republican right is based on the belief that the current

platform is a divisive hurden on Republican candidates and

that the anti-abortion movement is concentrating far more on

In the most dramatic development, Phyllis Schlafly of the

conservative Eagle Forum said she supported a revised Re-

publican plank that would "just uphold the principle that the

The proposal, which she outlined in an interview at the

"I think which of those words the party chooses to use are

fine as long as it states it is pro-life and it says it is going to

seek all legal remedies to protect the right to life."
"We are still discussing this issue in an environment that is defined by a post-Houston trauma syndrome," he said, refer-

ring to the Republican convention that featured tough conser-

Christian Coalition meeting here, would "state the principle

unborn child has a fundamental, individual right to life."

legislative restrictions than a constitutional ban.

amendment banning abortion.

For California, Pledge of 'Secure Border' LOS ANGELES - Under political siege in California for failing to halt illegal immigration, the Clinton administration has answered back by announcing that it will pour federal

resources into a new border control program. Unveiling the new effort here, Attorney General Junet Reno promised Californians "a secure border that is fully

defensible against illegal immigrants."

Dubbed "Operation Gatekeeper." the federal program includes adding or redeploying several hundred Border Patrol agents, a crackdown on immigrant smugglers and new procedures to identify people who repeatedly cross the border

Both through efforts on the border and new programs to reimburse states for the costs of services provided to illegal immigrants, she said Saturday, "We are working harder to solve this problem than any administration in history."

President Bill Clinton's handling of illegal immigration has become a major issue in California's tight races for governor and the U.S. Senate, as candidates of both parties demand more help from Washington.

Even State Treasurer Kathleen Brown, the Democratic

candidate for governor, who generally supports Clinton im-migration policies, demanded in a speech that the federal government pay for services it mandates for illegal immigrants and then added her own call for greater horder enforce-

Governor Pete Wilson, a Republican, has been Mr. Clinton's major antagonist, firing almost as many shots at the

president recently as he has at his rival.

The Wilson eampaign is aining a television advertisement that flashes the White House telephone number on the screen and urges California voters to call Mr. Clinton and "ask him to control our border.'

#### Quote/Unquote

General John Shalikashvili, chairman of the Joint Chiefs of Staff, on the Haiti crisis and demands for the military junta to resign: "We are on a very specific timetable. They have to leave now. We are not changing our timetable."

### Harriman's Heirs Sue Widow

By Jan Hoffman New York Times Service

NEW YORK - A long-simmering family feud among the beirs of W. Averell Harriman bas erupted in federal court.

Trustees for the daughters, she squandered more than \$30 cluding an ill-fated resort.

Also named in the suit, made leen Fisk Ames.

public Friday in federal court in Mr. Ames and Manhattan, were Clark M. Clif- ec, W. Nicholas Thorndike, ford and Paul C. Warnke, Mr. filed the suit on behalf of the Clifford was secretary of de- heirs. fense and Mr. Warneke was an under President Lyndon B.

trust funds for his heirs, some creasingly risky investments. set up in 1984 and others creat-

Mr. Clifford, 87, one of Washington's most influential

By Tim Golden

New York Times Service

HAVANA -- Cuba has an-

nounced another step away

from the highly centralized

Communist system that bas de-

fined its economy for more than

the complaint. "I assume it involves certain discretionary investments," be said.

."We have conducted the affairs honestly these many years and we do not believe there is a

they were replaced by Charles million from their trust funds C. Ames, a Massachusetts lawon high-risk investments, in- yer who is married to Mr. Harriman's granddaughter, Kath-

assistant secretary of defense yers had promised to invest wisely, and indeed the \$13 milohnson. lion had grown to \$25 million Mr. Harriman appointed by 1989. But, the suit contends, them as trustees of a variety of the trustees began to make in-

ed through his estate after his million to the Seasons Resort death in 1986 at the age of 94. and Conference Center at Mrs. Harriman, who inherit- Great Gorge in Vernon Valley. ed half of the \$65 million estate New Jersey, which the comoutright, was also appointed a plaint describes as a "long-troubled hotel and real-estate pro-

redit International, said last the defunct First Jersey Securi-

Havana Chips at System, Giving Farmers Leeway

low all farmers to sell part of at the equivalent of a mechan- produce on the open market, tural changes just a few days their produce on the open mar- ic's monthly wage. Government officials said they were acting to ease the erushing shortages of meat,

chicken, most vegetables and other food, which have set the omy driven by material incentives, depending on how liberalthree decades, saying it will al- black-market price of a big fish ly it was applied. But they cautioned that the move was still a small one when set against the overwhelming problems that bave plagued Cuba since the fall of its Soviet-

bloc trading partners in 1989 and the tightening of the U.S. embargo three years later. In interviews, senior Cuban officials said Saturday the move would go far beyond the socalled free farmers' markets that Cuba created in 1980 and then abolished in 1986 as a bourgeois threat to commu-

Unlike that experiment, in which only small farmers were permitted to sell their surplus

Cuban economy said the measure could be an important step grow vegetables in their front an immigration agreement with toward a more productive econ- yards.

Farmers will still have to sell the government a fixed amount of their harvest, based on what they grow and where they grow it. They will be allowed to sell anything they produce above those quotas at whatever price is dictated by supply and demand. The producers will be licensed, officials said, and their profits will be taxed.

Cuban officials denied that the announcement was ued to pressure from the Clinton administration, which has said that it will ease the 32-year-old U.S. economic embargo against Cuba only if the government of President Fidel Castro moves toward free markets and democratic politics.

Yet in laying out the agricul- land freely in bomemade rafts.

c's monthly wage. the new policy will encompass after they began trumpeting several foreign experts on the everything from state farming their successful halt to the flight the United States, Cuhan officials said they hoped the measure would contribute to an improvement in the long-hostile

relationship between the coun-

"This is not being done to seek a reaction" from the United States, the president of Cuba's National Assembly, Ricardo Alarcón, said in an interview with foreign reporters Friday night. "But I think it will bave

some repercussions." The scarcity of food and other basics like soap was the central factor in the flight of more than 30,000 Cubans after Mr. Castro reacted to the hijackings of some state-owned vessels and a riot against the security forces in Havana on Aug. 5 by allowing people to leave the is-

ject engineer, now emeritus pro-

fessor of atmospheric physics at

the New Mexico Institute of

Mining and Technology, in So-

Mr. Trakowski added that

the visibility of the system, with

its squadrons of big balloons.

bad abetted its demise. "It was

like having an elephant in your

A final reason, said Dr.

Charles A. Ziegler, a Brandeis

University historian writing a

book on atomic-age spying, was

that government research

showed that sound waves from

distant blasts could be moni-

tored on the ground.

corro.

#### MOGUL: Truth Almost as Strange as Flying Saucer

Continued from Page 1 ing-saucerism bas become a mi-

nor industry." In 1946, Project Mogul was given a top-secret classification with the highest priority. The project at first used neoprene meteorological balloons. Later it pioneered the use of polyethylene balloons, still an important tool of high-altitude researeb because their transparency lessens solar heating and the up-at-day, down-atnight cycle that such heating

Readings high above the Earth were radioed to ground stations. Early test flights, before Mogul developed its own sensors, carried naval underwater sound sensors.

imposes on balloons.

"Money was no object," Mr. Trakowski said. "We seemed to have an unlimited budget." The New Mexico work was

balloon flights carried both sen-

in ask the butler...

The rates James

sors and, to aid tracking, radar reflectors. To the untrained eye, the reflectors looked odd, a geometrical hasb of lightweight sticks and sharp angles made of metal foil. B-29 bombers, bomb-toting

balloons and ground sites at the White Sands proving ground in New Mexico detonated high explosives for sound-monitoring backyard and hoping that no one would notice it," he said. The Soviets detonated their

first nuclear bomb in August 1949. Mogul detected it, most experts interviewed about the program said. But by that time it was clear that the work was doomed. The main problem was high-level winds that often pushed the balloons out of range of radio communications with the ground. The project

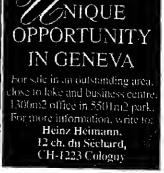
was ended in late 1950. "Operationally it was a nightmare, but scientifically it the most extensive. Numerous was a great success," said Dr. Charles B. Moore, Mogul's pro-

₽

5-1-N-C-4-P-C-R-E

rapata kana ili 1991 kanga atta attibig saliy Mana ini a 1911 kana kan attibili 1915

NIQUE IN GENEVA



#### murder case against O.J. Simpson" not to immediately notify son, forensic experts say. Documents show the police the coroner about violent and were warned two years ago that suspicious deaths, including **AMERICAN**

#### College Students Increasingly Stall On Plunging Into the Working World

**TOPICS** 

U.S. college students are taking more and more time to graduate, The New York Times reports. And college officialdom is beginning to take steps to press perennial students to graduate and try their luck in the outside world, particularly now that enrollments are on the upswing after years of de-

Less than one-third of the high school class of 1990 carned undergraduate college degrees within four years, down from 45 percent in 1977, when the National Center for Education Statistics began

age group represented 45 percent of the college population. Today, he said, a majority of students

misdemeanor for a physician, crime scene for the collection of funeral director "or other perevidence. The fact that the coroner arrives later is of little consequence, they add.

ity of murder cases, however. tough new policy to that effect. bomicide detectives say it is ei-However, records show, de- ther impractical or unnecessary tectives did not follow those to call a coroner's investigator guidelines in the hectic bours to the scene immediately. It is after the bodies were discovered shortly after midnight June 13.

California law makes it a their first duty is to preserve the

As details about the tiff over

are taking away slots from incoming freshmen.

Graduation rates are also low ut urban colleges

which tend to attract poorer students who work full-

or part-time and consequently take fewer courses.

At the City University of New York, fewer than balf

After Baltimore policemen have lifted the last

fingerprint and bagged and tagged the last strand of hair, it's Ray Barnes's turn.

Mr. Barnes saw opportunity in the gruesome

murder scenes he came upon as a forensic investiga-

tor in the Maryland state medical examiner's office.

So eight months ago, he and his wife started Crime

Scene Clean Up Services, specializing in getting rid

of the bloodstained evidence in the aftermath of a

Typically, he and his crew pull down blood-

spattered wallpaper, incinerate blood-soaked mat-

tresses, wipe off the fingerprint dust the detectives

bave left on the furniture and vacuum up the chalk outline of the corpse on the carpet. This leaves the

family concerned with fewer tangible reminders of

To get rid of bloodstains, Mr. Barnes uses "odor

digester," an enzyme that "will eat that blood right

works great." His services cost \$200 and up.

the students graduate within 10 years.

He's Paid to Clean Up

Scene of the Crime

violent crime.

up. I tell you that stuff

In the overwhelming major-

ran Jr., said that his client "wants to testify" but that the majority view on the defense defense team has made no de-team is that Simpson should finitive decision on whether the former football star will take Simoson's other lead lawyer.

Cochran said,

state law required them to no- suicides and murders. The coro- the delay in calling the coroner group would try to forge a conemerged, a defense lawyer for sensus and, if necessary, take a Mr. Simpson, Johnnie L. Coch-vote.

> "A final decision has not cessful. been made because we have not had to make that decision," Mr. tenant John Dunkin, said he

At this point, be said, "the

testify." Efforts to contact Mr. Robert L. Shapiro, were unsuc-A police spokesman, Lieu-

would not discuss why detec-Mr. Cochran said he expect- tives had waited to notify the But a police source close to

ed there would be "a healthy coroner's office in the case.
discussion about it" among the But a police source close defense lawyers, that be expect- the investigation added that the ed differing views, and that the delay was "not unusual."

## Short Takes

About 15 minutes of warm-up exercises can reduce or eliminate asthma attacks in people subject to such attacks when doing heavy workouts, according to a study appearing in the medical journal, Medicine and Science in Sports and Exercise, published by the American College of Sports Medicine. One of the researchers said a continuous warm-up apparently makes the body slowly use up the triggers that set off asthma attacks.

least two people per car lost her argument in a Seattle courtroom. Municipal Judge Deborah St. Sing found Mary Ellen Keppler guilty of violating the traffic ordinance and fined her \$47. "1 am a nurse," Mrs. Keppler testified, and "we consider a fetus a second person."

With retirement drawing near, the operatic soprano Leonie Rysanek wants to be remembered as an artist, not a star, or worse yet, she says, a legend. Miss Rysanek, 67, will give her final performance in the 1995-96 Metropolitan Opera season when she plays the countess in Tchaikovsky's "The Queen of

said. "I'd rather have people say, 'How sad she's leaving instead of 'Why is she still singing?'" The legend label, she said, makes her sound 250 years old. Her career bas spanned 45 years. International Herald Tribune.

#### getting impatient. One-third of its 48,000 students are seniors, rather than the expected one-quarter. and officials are concerned because the holdovers

A pregnant woman who claimed her condition gave her the right to drive in a freeway lane requiring at

"I want to leave the stage with a fot of voice," she

#### basis for the heirs to complain grandchildren and great-grandinvestments. children of the late New York about the management of the governor and U.S. diplomat trust," he added. sued his widow, Pamela Harri-He and Mr. Warnke reman, now the U.S. ambassador mained trustees of a maze of to France. They contend that funds until February, when

Mr. Ames and another trust-

The suit claims that the law-

One such venture was \$21

The suit said that among the power brokers before he was companies financing the pro-

pledged to secure loans on risky Neitber Mr. Warnke nor

The suit also said that the

defendants failed to tell the

heirs that large amounts of the

estate's money had becu

week that be had not yet read ties Inc., who faces securities

fraud charges.

Mrs. Harriman could be reached for comment. Sondra McCarty, a press officer at the State Department, said she had no information about the suit. "We don't bave anything here to say about it," she said. "This

for the ambassador." Mr. Harriman's two daughters, Mary A. Fisk and Kath-leen L. Mortimer, who are now in their late 70s, are his children from an earlier marriage. Mrs. Harriman, 74, who had previously been married to Winston Churchill's son and also to the theater and movie producer Leland Hayward, married Mr. Harriman, a former ambassa-

dor to the Soviet Union and

sounds to me a personal matter

Britain, in 1971. But Mrs. Harriman, who in recent years was a major fundraiser for the Democratic Party, as well as its social hostess and veritable matriarch, did not get along with his daughters and grandehildren, said Christopher Ogden, who wrote "Life of splashed by the scandal involv- ject was one partly owned by the Party: The Biography of ing the Bank of Commerce & Robert E. Brennan, founder of Pamela Digby Churchill Haythe Party: The Biography of

#### Ambassador Cited in Disputed Trust Fund Investments

## Japan Welcomes U.S. Ruling

#### Verdict in Student's Slaving Turns Attitudes Around

By T.R. Reid

TOKYO - Maybe the United States is not

such a terrifying place after all.

That, at least, is what Japan's news organizations were saying after a Louisiana state judge found a Baton Rouge homeowner liable. for shooting and killing a Japanese exchange student who had knocked on the wrong door while looking for a Halloween party.

By the megabucks standards of modern U.S. civil suits, a \$653,000 award in a wrongful-death case sounds unremarkable. But Judge Bill Brown's judgment in that amount Thursday in the Baton Rouge case became front-page news all over Japan and seemed likely to have an important impact on Japanese attitudes toward the United States.

"This verdict is a victory for American society," said Yuko Ando, a Fuji-TV anchor-woman. "It shows that Americans do deal with their social problems."

rified. When the killer, Rodney Peairs, was years. acquitted of criminal charges by a jury, all the Japanese stereotypes of a gun-crazed United

A series of other killings and assaults on Japanese students in recent months has in- cation" for the shooting.

creased Japan's sense of dread and disgust. A new national organization was formed here called the "Association of Survivors of Murder Victims in the U.S.A.

The killings of the Japanese students, together with media focus on "typical" Americans such as John and Lorena Bobbitt and Tonya Harding, have fed a growing sense here of cultural superiority. There is a strong consensus spreading in East Asia that the disciplined, Confucian nations in this part of the world are inherently superior to the individualistic, free-for-all American society.

But in the wake of the civil suit victory by the slain student's parents, the Japanese media have snapped back the other way.

"Last year, when the man who killed an innocent, unarmed teenager was acquitted, I said that American society was unbelievable," Tetsuya Chikushi, Japan's most influential anchorman, said on his TBS-TV news program Friday. "But with this civil verdict, When the 16-year-old student, Yoshihiro and with Congress passing new gun control Hattori, was shot to death two years ago, this peaceful, largely crime-free country was hor-

> It was not the amount of money awarded in the Baton Rouge case that mattered here. Rather, the crucial point for the Japanese was that the judge had ruled there was "no justifi-

## Singapore Arrests U.S. Executive in Assault Case

By Philip Shenon New York Times Service

SINGAPORE - Only months after a furor over the flogging of an American teenager, the United States and Singapore may again be on a collision course, this time over the arrest of an American businessman on assault charges.

The case of the teenager, Michael Fay, 18, is linked to that of the businessman, Robert Freehill, a 51-year-old acro-Singapore for nine years.

Mr. Freehill is the father of one of the teenagers arrested with Mr. Fay last fall and charged with spray-painting

rattan cane, Mr. Freehill's 17year-old son, Stephen, was allowed to leave Singapore after pleading guilty to lesser charges and paying a \$535 fine.

The elder Freehill was arrested last month on charges rang-ing from using abusive lan-guage to assault, some of them dating to an incident in 1992. His case has alarmed other U.S. businessmen here, to whom it space executive who has lived in looks uncomfortably like a ven-

> But the Singapore Embassy in Washington said that Singapore had no vendetta against the United States and that Mr.

The State Department said Saturday that "we are following the case closely" and that "we expect Singaporean authorities to treat Freehill fairly and have made that view known to the government of Singapore." Mr. Freehill, who has denied the charges, is free on \$6,700 bail. His passport has been im-

Asked whether U.S. business people living in Singapore had reason to be concerned for their status in a country once considered a close ally of the United States, a State Department spokesman in Washington said, "That is a decision that busi-

In what appears to be the most serious charge against Mr. Freehill, he is accused of kicking the door of a car in December 1992 during a traffic scuffle, bruising the shin of the driver, a lecturer at the National University of Singapore.

Mr. Freehill is also accused of using abusive language to a police officer in May of this year and of yelling a racial epi-thet at a Singaporean businessman and then pushing the busi-

Grace Freehill, his wife, said the family's second home in cer told her it was unnecessary.

cars. But unlike Mr. Fay, who Freehill's case was unrelated to ness representatives must make Louisiana that the charges were as jailed and lashed with a his son's.

Louisiana that the charges were on their own."

In its statement, the Singapore Embassy in Washington

"It is simply the law taking its course. The police duly investi-gated and satisfied themselves of the truth of these reports be-

fore charging Freehill."

It said that the delay in charging Mr. Freehill for the incident in 1992 had resulted from "Mrs. Freehill's repeated refusal to cooperate with and make a statement to the police." Mrs. Freehill said that that was 'completely untrue" and that when she offered to make a in a telephone interview from statement in 1992, a police offi-

### Taiwan Missile Downs Civilian Jet in Error

was towing, killing all four people aboard, a Taiwanese Navy

spokesman said Sunday. The Lear 35, a jet leased to The plane, engulfed by fire The navy has begun at the navy by the private Golden and thick smoke, plunged into ry, the spokesman said.

Restlers Eagle Airlines, was towing a the sea before an audience of BRANDO: Songs My Moth-TAIPEI — A naval anti-air-drone in the first public re-3,000 guests at the rehearsal, for er Tanght Me craft missile hit a civilian plane hearsal Saturday for a military instead of the target drone it exercise when it was shot down by an air-defense missile fired from a naval frigate, the spokes-

man said.

the island's biggest military exercise in many years.

tung. The navy has begun an inqui-

to begin on Sept. 27 near Tai-

By Marlon Brando with Robert The military exercise is due Lindsey. Illustrated. 468 pages. \$25. Random House.

> Reviewed by Michiko Kakutani

A S Stanley, the brutish de-stroyer of innocence in "A Streetcar Named Desire"; as some in "On the Waterfront," where his character says "I could have been a contender," ken, the anxious war veterance. "The Men," and as Terry, the ex-boxer who makes a heroic stand in "On the Waterfront,"

"The Men," and as Terry, the role in "Streetcar" successfully.

As for his famous role as Vito Marion Brando brought a fierce new emotionality to the screen, a psychological realism that seemed to sum up the yearnings and discontents of a generation.

As Richard Schickel, the author of an illuminating study of Brando's work, once put it: an "untutored, unspoken sensitivity informed most of Brando's early roles, and the suspense in all of them (other than Streetcar' and, of course, 'Julius Caesar') revolved around whether or not he would acknowledge his best self, articulate his aspirations and his pain. In all of them he eventually did."

The same might be said of Brando's long-awaited autobiography. Written with a former New York Times correspondent, Robert Lindsey, "Brando: Songs My Mother Taught Me" is a candid, revealing book in which the actor not only speaks openly about acting and the roles that made him famous but also lays out the emotional difficulties he says he suffered as the son of an alcoholic mother and a cruel, bullying father.

Although Brando adamantly declines to speak about his mar-riages or his children, he is refreshingly, sometimes bizarrely outspoken about his own life, from his loss of virginity with an older woman to his difficulties in finding a sympathetic psychiatrist to his desire to use meditation in place of anesthesia for his recent circumcision.

Incidents are more or less related in chronological order, but the narrative has the looping allusive feel of a therapy session and its self-revelatory

Brando tells us about his sense of abandonment as a child and how his fear of rejection often led him to pursue simultaneous affairs with multiple women. He tells us how his father's continual put-downs left him with a lingering hatred of authority.

· Hubertus Venziaff, religious affairs teacher in Berlin, is

reading the German version of "The Book of the Just" by Eric

Silver.

This is a book about ordinate of

nary men and women, most of

them unknown, who were able to rescue hundreds of thou-sands of Jews from being sent to the gas chambers."
(Michael Kallenbach, IHT)

He also tells us how his emotional insecurity as a child gave him a reservoir of intense emotions to draw upon as an actor.

**BOOKS** 

Modest to the point of selfdeprecation (another legacy, perhaps, of his unhappy child-hood), Brando continually. plays down his accomplishments as an actor.

was "actor-proof," and says he "never believed" he played his.

As for his famous role as Vito Corleone, Brando writes: "When I saw The Godfather' the first time, it made me sick; all I could see were my mistakes and I hated it."

While Brando can be eloquent on the subject of acting technique, he repeatedly denigrates the importance of acting as a career and insists (not always convincingly) that he came to regard it simply as a way to make a lot of money.

Of his decision to appear in Elia (Gadg) Kazan's movie "On the Waterfront," after Kazan had named names before the House Committee on Un-American Activities, he writes: "I finally decided to do the film, but what I didn't realize then was that 'On the Waterfront' was really a metaphorical argument by Gadg and Budd Schul-berg: they made the film to justify finking on their friends."

When it comes to individuals in Brando's professional and private life, he is equally blunt. He says he had an affair with Marilyn Monroe, talked to her two or three days before her death and has always believed that "she was murdered."

He says he admired Charlie Chaplin's films for years, but found the actor and director "a fearsomely cruel man" in per-"little respect" for the acting teacher Lee Strasberg, whom he accuses of bastardizing the term Method acting.

Though some of Brando's views (such as his belief in the use of genetic alteration to create a more loving human race) are downright bizarre, the book's hodgepodge narrative does succeed in giving the reader a vivid, impressionistic portrait of Brando as, by turn, naive, impulsive, confused and

Michiko Kakutani is on the staff of The New York Times.

## AUTHORITATIVE, YET UNBIASED.

That's what our subscribers are saying about us.\*

Subscribe now and save up to



#### CALLUS TOLLEREE

AUSTRIA: 0660 8155. LUXEMBOURG: 0800 2703 BELGIUM 0 800 1 7538 SWITZERLAND, 155 57 57 THE NETHERLANDS: 06 022 5158 FRANCE: 05 437 437 GERMANY 0130 848585 UNITED KINGDOM: 0800 89 5965 IN THE US. (1) 800 882 2884

IN HONG KONG. [852] 9222-1188.

\* The 1994 IHT Reader Satisfaction Survey.

Or send in the coupon below.

Subscription Rates & Savings Off IHT Cover Prices.

HAND E	ELIVER	Y AVAILABL	E IN MOST COL	INTRIES		
Country/Currency		12 months + 2 months FREE	SAVINGS for 1 year	6 months + 1 month FREE	3 months + 13 FREE issues	
Austria	A. Sch.	6,000	37	3,300	1,800	
Belgium	B.Fr.	14,000	36	7,700	4,200	
Denmark	D.Kr.	3,400	33	1,900	1,050	
Finland	F.M.	2,400	40	1,300	700	
France	F.F.	1,950	40	1,070	590	
Germany*	D.M.	700	32	385	210	
Great Britain	£	210	32	115	65	
Greece	Dr.	75,000	26	41,000	22,000	
Ireland	୍ର ଅଧ	230	37	125	68	
Italy	Lire	470,000	50	260,000	145,000	
Luxembourg	L Fr.	14,000	36	7,700	4,200	
Netherlands	PI.	770	40	420	230	
Norway	N.Kr.	3,500	36	1,900	1,050	
Portugal	Esc.	47,000	39	26,000	14,000	
Spain	Ptas.	48,000	34	26,500	14,500	
- hand deliv. Madrid	Ptas.	55,000	24	27,500	14,500	
Sweden (airmail)	S.Kr.	3,100	2.6	1,700	900	
- hand delivery	S.Kr.	3,500	26	1,900	1,000	
Switzerland	S.Fr.	610	44	335	185	
Rest of Europe, ex CEI	\$	485	-	265	145	
CEI, N. Africa, former French Africa, Middle East	\$	630	-	345	190	
Gulf States, Asia, Central and South America, South Africa	\$	780		430	235	
Rest of Africa	\$	900	40.4	495	270	

\* For information concerning hand-delivery in major German cities call toll free IHT Germany at: 0130-84 85 85 or fax (069) 175 413. Under German regulations, a 2-week free period is granted for all new orders.

Yes, I want to start receiving the IHT. This is the subscription term I prefer (check appropriate boxes):

2 months (364 issues in all with 52 banus issues).

6 months (182 issues in all with 26 bonus issues).

3 months (91 issues in all with 13 bonus issues).

My check is enclosed (payable to the International Herald Tribune).

Please charge my: American Express Diners Club VISA MasterCard Eurocard Access

Credit card charges will be made in French Francs at current exchange rates.

CARD ACCT. NO. SIGNATURE\_ EXP. DATE FOR BUSINESS ORDERS, PLEASE INDICATE YOUR YAT NUMBER: (IHT VAT number: FR747320211261) ☐ Mr. ☐ Mrs ☐ Miss FAMILY NAME\_\_\_

PERMANENT ADDRESS: [] HOME [] BUSINESS\_\_\_\_

THE NEWSPAPER YOU'LL ENJOY READING EVERY DAY.

Return your completed coupon to: Subscription Manager, IHT, 181 Avenue Charles-de-Gaulle, 92521 Neuilly Cedex, France. Fax: 33.1.46 37 06 51 - Tel: 33.1.46 37 93 61 This offer expires on December 31, 1994 and is available to new subscribers only. BRIDGE

By Alan Truscott I N the final of the Von Zedrwitz Double Knockout Team Championship, a team, headed by Jerry Goldberg and including Bob Jaffe, Nancy Kalow, Jane Dillenberg and Jeff Rothstein, seemed poised to Rothstein, seemed poised to take the title.

The deciding deal in the final stage is shown in the diagram. The South cards were held by the captain of the opposing team, Claire Tornay.

After an opening weak two-heart bid by West, one might expect East to raise to game. Four hearts succeeds easily, and can make an overtrick, but South would probably bid four spades. Both East players, how-ever, chose to bid two notrump, and South was able to bid three spades.

AUCHG 1/4

Against Mrs. Tornay, East chose to double three spades. West led the heart ace, and shifted to a trump with the idea of stopping a club ruff. This defense might well have suc-ceeded if East's club had inchided the nine, but as it was. South led clubs from her hand and could not be defeated.

Notice that the defense would have done no better if West had continued a heart at the second trick or shifted to a diamond. By working on clubs South will still emerge with nine tricks whatever the defense.

In the replay, East bid four hearts in preference to doubling three spades, and East-West-scored a game. The double game swing gave Mrs. Tornay's team 14 imps, and when all the deals had been compared, she and her teamnistes had won the title by just 2 imps.

NORTH \$ Q 3 4 4 0 10 9 8 3 2 WEST(D) →AX82 ◆ A K J 9 6 2

ult Case

the said and the said of the s

BOOKS

essent of the fitting and the second second

He also tolls to hon be

Marient to the part

eletition to the first

seem to the the has

where he charact

entity part part of the

Description as

As for his famoustic

Corteene, Brando

When I am The Go

the first time, it made all I could see were me and I hated it

Write Brando cast

quent on the surjean

technique, he repend

strates the importance

as a letter and mak-

Water regelmenudel f

Callie to Topard it and

was to make a lorder

That though Kazar's

the Waterfront," die

had turbed turbe &

Hona Commune

American Actions, 21 tional's decidedada but what I didn't to

was that the beken

with the state of the capturer

ment by Loude and Bert

fally from a finisher has

in Branches part 2

provide the leaved it

Mr. New Herhaltende

Married View of this

two or three cases.

document from discrete

that "the war maked"

电影的 化二十二烷

Care of the two table

Many April No Contracts

"Little respect for 60"

teacher Lee Sparteger

mentioners by automorph

views in a book by his

and of period angular

THE REPORT OF STREET

Gar Beimannicht mit

beach of histories of T.

deer to see an energy

THE RESERVE OF THE PROPERTY.

Court in franche an fell

the time; are walk

Marias America

affinite to

E VIIL READING

The said of some of the

Marine, action

解析 Francis the action of #2

He was in actual (

ber alms made befeit 👻

When it comesticate

Of his decision was

gang

穿盖红 177

fielix

with.

autics

tric in

trect.

CAC

led gr

PERCE

M

C\$54

ilE.

TN.

BIT.

its.

41, 15

HDGE

Native that 970

destribute his work to be specifically and a state of the state of the

truk abstract the

plante to hand the first first

Trace is other and which

40

A Ricer

...b. 43: 123-27

Spane Great A Const Make Mary (A) Fritzing Pints (A) Printsing (A) Print

seast 13 april 1000 constant and her temperature with the area for temperature with the area for the area for the area for temperature with the area for the area

table in the same

mental trave dented to the same of the sam

Land Comments of the

mei Lif



perhaps of he other heads for the other hands Haitian soldiers, members of the press and demonstrators mingled Sunday outside military headquarters in Port-au-Prince, where Jimmy Carter, the former U.S. president, continued negotiations with the country's military leadership.

### Networks Resist a Blackout of Invasion Coverage

By Howard Kurtz

Washington Past Service
WASHINGTON — The Clinton administration initially proposed a news blackout for the first six or eight hours of the planned invasion of Haiti, sources said, but it has backed off in a compromise with four major television net-

U.S. officials told network executives that some in the administration wanted an initial mandatory blackout to protect U.S. troops, sources involved in the dis-cussions said. The networks called the proposal "unacceptable," one television executive said.

In a meeting with network executives Saturday, administration officials agreed to accept a voluntary embargo on the broadcasting of sensitive pietures for one hour after U.S. troops arrive in Haiti. The television executives said they would withhold footage that might disclose the location of troop landings.

A seven-point agreement, obtained by The Washington Post, described this as a voluntary embargo of all broadcast video depicting or describing troop landing locations during the first hour of the intervention."

While the meeting was conciliatory, participants said, David R. Gergen, the State Department adviser, warned that if the administration felt U.S. soldiers had been killed because of network pictures, it would say so publicly. Lieutenant General John J. Sheehan of the Marines. director of operations for the Joint General Raoul Cédras, the Haitian leader, was known to monitor CNN.

In warning journalists to stay off roof-tops, participants said, General Sheehan said that in the event of sniper fire U.S. bombers might take out a building and would have no way of knowing who was on the roof.

Asked about the hlackout plan, Dee Dee Myers, the White House press secretary, said, "That is not our proposal at all," although she acknowledged that it had been "discussed internally." A senior administration official insisted that a hlackout had "never been a serious proposition," and another called it "a negotiating position."

### HAITI: U.S. Team Extends Negotiations After Warning Military Leaders

Continued from Page I

and that the other two must either resign from the army or leave the nation.

Mr. Carter's delegation met first with retired General Herard Abraham, who was commander-in-chief of the army when Mr. Carter visited Haiti in 1990 to observe the presidential elections won by the Reverend Jean-Bertrand Aristide. The delegation then met with the military high command had dinner with a group of influential businessmen, and later met with members of Parliament. Late Saturday night the military high command requested another meeting with the U.S. delegation, which lasted until 1:40 A.M. Sunday

Later in the morning the delegation met with supporters of Father Aristide and then with the de facto president, Emile Jonassaint, At 11 A.M. they began another round of meetings with the high command. which lasted about six hours.

While General Cédras and General Biamby attended the talks, Mr. François did not because he is not a member of the high command. Sources close to military said that Mr. François had agreed to accept whatever the high command decided and had said he was ready to accept exile or dismissal from the army if that were necessary to reach a deal.

Sources close to the talks said Mr. Carter phoned Mr. Clinton at least once during the latest round of meetings to keep families, while being responsible for the him briefed.

The sources said each of the three princi-pals in the U.S. delegation emphasized a different point of the mission in the hopes of impressing on the Haitian army leaders that, if they did not step aside peacefully there would be a quick, massive display of U.S. force to oust them.

In turn, the military's concerns centered on questions of their personal security and the security of the troops left behind. According to two sources with direct knowledge of the talks, General Cedras was the only officer who talked throughout most of

General Biamby, according to the sources, talked at the end of the first meeting for about four minutes, trying to open conversations about Father Arisude and his fitness for holding office. However, he was told by all three U.S. delegates that the deposed president's return was a given and not open to any sort of discussion.

However, the sources said, Mr. Carter offered the officers two choices: the chance to stay during the brief period between agreeing to resign and the arrival of international troops, with Mr. Carter staying to guarantee their safety; or, if they fail to resign, facing the possibility of physical harm to both themselves and their

destruction of the army as an institution. "He was very, very tough," one source

said. "Carter was the one who raised the possibility of physical harm. Powell, who is the one most watched, also was very direct. very forceful and very unamhiguous. The message was they could leave with honor and not look like they were running, or they could run and risk the consequences."

"Carter emphasized the mission had only two purposes," said another source brief by the U.S. representatives. "First, the military leaders must leave, and second. President Aristide is going to return. He said there would be a massive military force arriving if there were an invasion. probably meaning the loss of life and mafor destruction. The Haitian Army would be destroyed, and the leaders and their

families will be suffering." Father Aristide, who was Haiti's first democratically elected president, was overthrown by the military three years ago. Despite the apparent toughness of the U.S. delegation's words, his followers here were furious at what they perceived as Mr. Clinton's willingness to engage in a new set of negotiations.

"We just hope this is not another betrayal by the Americans, who always wanted to save the army." one pro-Aristide activist

#### FORCE: Pentagon Says Any Delay Will Not Affect Readiness of Troops

Continued from Page 1

to 20,000 U.S. troops could invade Haiti once they received the order.

At the Pentagon, officials said the fleet of warships, including the aircraft carriers Fisenhower and America, and troops were in place near Haiti.

The Eisenhower is carrying 2,000 U.S. Army troops from the 10th Mountain Division at Fort Drum, New York, and 50 attack and transport helicopters.

The America carries 2,000 troops from the 82d Airborne Division and additional Special Forces troops and belicopters.

Continued from Page 1

that they have to hurt the elder-

ly people and so forth."
Mr. Carlsson's campaign

manifesto was intended un-

abashedly to scare the Swedes.

to disguise the fact that we have

**Business Message Center** 

every Wednesday

"No government will be able

Also off northern Haiti is the hig U.S. helicopter assault ship Wasp, which is expected to launch a force of about 1.800 Marines against the northern Haitian port of Cap-Haitien at the same time that army airborne and special forces troops move against the capital of Port-au-Prince.

In a possible tip-off to American military action, a team of 48 foreign military observers were withdrawn from the Haitian-Dominican Republic border Saturday night, Major Hector Herrera of the U.S. Army, spokesman for the force, said Sun-

day.

The monitors were sent to Santo Do-

gotten poorer," it said. But

threshold of a new, frightening

society where mass unemploy-

ment becomes permanent and

the divisions between people

widen." It continued: "For the

first time in modern history

children and young people risk

being worse off than the previ-

The election inaugurates an now emerging.

ous generation."

Sweden is standing on the

active voting season in Europe. Denmark votes next week; Ger-

many in October. Sweden, Fin-

erywhere is the economy,

largely because of the recession

mingo, the Dominican capital. The U.S. Canadian and Argentine soldiers had been stationed on the border to observe that Dominican forces were maintaining the UN economic embargo on Hait.

"The primary reason is safety," Major Herrera said. "With some sort of resolution forthcoming — diplomatic or by in-tervention — the sanctions enforcement team is more concerned now about the safety of its observers."

The sanctions were imposed in an effort to force out the military junts, which seized power in September 1991. (Remers, AFP, AP)

#### SWEDEN: A Swing Back to Socialism, and Carlsson French Rightist to Run In '95 Presidential Race

Agence France-Presse PARIS - The leader of land and Norway bold referen- France's extreme-right Nation-dums over the next few months at Front, Jean-Marie Le Pen, on whether to join the Europe- announced formally Sunday an Union, a subtext in the elec- that he would stand as a candition in Sweden. The theme ev- date in the presidential elec-

tions scheduled for May 1995. During the last presidential from which the Continent is election, in 1988, he took 14.61 percent of the vote.

COUNTRIES

Poor opponents of Haiti's military junta are faces. still being slain at the rate of three or four a day. Signs are that Haiti's poorest people will back residents of the capital's slums say. And they the American military when it arrives, but many doubt that the killing will stop while the United States defers an invasion and Jimmy Carter.

retired General Colin L. Powell and Senator Sam Nunn talk with General Cedras. Even as crowds of supposedly pro-Cedras demonstrators were trucked out to the airport to meet the U.S. delegation, others cruised through the slums with machine guns, searching for people who talk too loud or too much about pres-pects for the return of the deposed president, the

The people of the slums want action now, said Emmanuel Lejol, a 21-year-old Aristide supporter. Every day of negotiation, every day the milithe error day of negotiation, every day the mini-tary regime stays in power, he said, "the under-taker counts his money." He said Haitlans may not amount to much "in the eyes of most of the Americans. But every day of talk kills us." Many people in Haiti's poorest areas believed

Reverend Jean-Bertrand Aristide.

an invasion was coming, and until President Bill Clinton decided to send a team of negotiators many Haitians said they believed it was coming soon. Now many say they do not know what to

Funerals have become an occasion for rage as much as sorrow, but people are uncertain who deserves more blame — the pro-government thugs who kill their relatives, or the Clinton administration, which huilds up bope by threatening an invasion but then delays action.

Karl Popper,

Philosopher,

CROYDON, England — The philosopher Karl Popper,

92, one of the most prominent

anti-Marxist voices, whose

views helped frame the ideals of Britain's conservative govern-ment in the 1980s, died Satur-

Mr. Popper died of complica-

Much of his work and

thought concerned science and

the uncertainty of knowledge.

But it was for his views on

Marxism and communism that

the Austrian-born philosopher was most widely known.

His ideas and those of the economists Friedrich Hayek and Milton Friedman were

viewed as providing the intel-

lectual framework of the Con-

servative Party under former

Prime Minister Margaret

Mr. Popper's anti-Marxist

book, "The Open Society and Its Enemies," published in

1945, has been called one of the

He questioned the idea that

there are inexorable laws of hu-

In his philosophy, Mr. Pop-

one that is accepted, however

Cardinal Albert Decourtray,

Leader of French Catholics

LYON (Reuters) - Cardinal

Albert Decourtray, 71. the head

of France's Roman Catholics

and regarded as a liberal con-

science of the church, died Fri-

day after a cerebral hemor-

Of Paris Striptease Club

with a gun by his side.

ACCESS NUMBERS COUNTRIES

100-1-0577

336-4777

most influential books of the

tions of cancer, pneumonia and

kidney failure.

Thatcher.

dictable.

temporarily.

criticized racists.

Dead at 92

Last week, a young man the neighbors called Ti Pierre was buried. Ti Pierre attended an anti-Ti Pierre was buried. Ti Pierre attended an antigovernment Protestant church that has seen seven members of its congregation shot down in the PORT-AU-PRINCE, Haiti — For Haitians who have prayed for bombs to blow their tormentors from the earth, the arrival of three last three years. Gunmen flicked his life away respected Americans to meet with Lieutenant with their trigger fingers and left unhurried and unconcerned, as the people on the street hid their

Invasion on Hold, but Not the Killings in Slums

of them are beginning to criticize U.S.

Samuel Cadeau, a political worker for Father Aristide who is hiding in a safe house in Port-au-Prince, echoed the remarks of many Haitians who fear the United States is increasing their chances of getting killed.

"Just do it," he said of the invasion. "When the U.S. politicians talk of war, of overthrowing the government, and do nothing, what do they think at does to us? If America continues to threaten. and does not do it, we will not be here."

The joke in Port-au-Prince is that by the time the Americans reach the shore, they will be liberating no one who cast a vote for Father Aristide, though they will find a lot of people who will promise to vote for him "next time." Under Hainan law, he cannot run again when his term expires in early 1996.

What Father Aristide's supporters fear most. many said, is not random killing, but the systematic purge of his supporters should the United States fail to act.

"The people are in torment," said Jean Joseph, a former official under Father Aristide's government who fled his home after his life was threatened. "They stand up on the roof and see the ships and watch the helicopters circle around it. It is torture for them."

## Antarctic Blooms as Climate

continent, a British newspaper said Sunday.

Researchers of the British Antarctic Survey have detected

"This is part of the glohal warming situation," said a scientist with the survey. Ron Lewis Smith, who is author of a paper about to be published on the phenomenon. The study shows a 25-fold increase to 17,500 in the number of Antarctic hairgrass plants on Galindez Island over the past 30 years.

process," Mr. Lewis Smith said.

## Warms, Researcher Asserts

has led to a rapid increase in plant life on the Antarctic

an explosion in the numbers of the continent's only two flowering plants, while new species are appearing as long-frozen seeds are freed by melting ice. The Independent on Sunday said.

The other plant, the Antarctic pearlwort, also increased sharply, while the area covered by plants increased on Galin-dez and on Signy Island in the South Orkneys. Researchers have also found two new species previously unknown in

"The greening of Antarctica is a slow but significant

## LONDON - Scientists have found that global warming

### 'Bridge Too Far' Tragedy Commemorated in Arnhem

ARNHEM, Netherlands -World War II veterans and their families, many weeping openly, attended an emotional service near this southeastern Dutch city on Sunday to hear Britain's Prince Charles pay tribute to their comrades who died here 50 years ago.

man history, arguing that history is influenced by the growth of knowledge, which is unpre-The service was part of weekbattle, portrayed in the film "A Bridge Too Far." in which the per argued that science does not British 1st Airborne Division proceed through verification took a severe beating while trybut through falsification: The ing to hold Arnhem and a vital scientific theory that survives bridge over the Lower Rhine. attempts to disprove it is the

Prince Charles, Queen Beatrix of the Netherlands and oth-

in rows of flower beds. Three Allied airborne divi-

1,755 white gravestones set out

sions jumped in the eastern Netherlands on Sept. 17, 1944, as part of an effort to smash through to Germany and end the war by Christmas. The op-eration was disastrous for the British division, with only about a quarter of its total manend events to commemorate the power escaping death or capture at Arnhem.

On Saturday, several British paratroopers were injured in an airdrop, and a long-awaited jump by about 60 veterans was canceled. But about a dozen British veterans did re-enact their parachute jumps of 50 er officials laid wreaths under a years ago on Sunday at nearby stone cross at the head of the Teuge airfield.

## WITCH: A Legacy of Liberation

Continued from Page 1

An outspoken campaigner of executing political enemies. for social justice, Cardinal De-There has been witchcraft courtray courted controversy from time immemorial," said by siding with workers against Piet Magate, a grandfather bangovernment, spoke out for ished from the village of ga-Kolopo under suspicion of callthe rights of prisoners and often ing down the lightning that killed a young girl. But witches Alain Bernardin, Director

were never necklaced."

PARIS (AP) - Alain Ber-"In the old days, the victim of the witch would go and hire a nyanga, a witch doctor, to renardin, 78, lounder and director of the Crazy Horse Saloon, which gave new cachet to surpverse the spell," said Abram

Karl Dönch, 79, an opera station. singer and former director of Vienna's popular Volksoper, died Friday.

Inpan | Japonese| +

tease, was found dead Thurs-The club manager, Louis Camiret said Mr. Bernardin was found by associates in his office

Maharala, who was evicted from his home in the village of Bayswater for suspected witchery and is now camped with his family and six others in a tent city behind the Matlala police

> "Everyone knows you cannot smell out a witch," he said. "Only a nyanga can do that."

> > ACCESS NUMBERS COUNTRIES

A suspected witch might be banished from the village, elthat was the trademark method ders recall, and perhaps there

were isolated instances of ven-Chief Agnes Moloto, who inherited a major Northern Sotho chieftainship when her busband died in 1980, said she suddenly found she was losing subjects to

the torcb every month, and refes were camping at her tribal office. Braving the anger of the mobs, Chief Moloto created a

sanctuary village populated entirely by people accused of being witches where 20 families have been resettled in one of the world's more unusual refugee There were objections, yes,

but we have to be firm and strong and use our power," she said of the grumbles from her constituents.

05017-1-977

ACCESS NUMBERS COLINTRIES

## Haiti Talks Baffle Junta Foes 5 Killed In Raid on **UN Team**

By Chris Hedges

CAIRO - Gunmen believed to be Muslim militants opened fire on UN aid officials and their police escort on a road in southern Egypt, killing five

The attack, the deadliest at-tributed to militants since March, came as the UN offi-cials and four police officers were traveling north from Lux-or in separate cars Saturday to open a clínic near Oena.

Both cars were hit, and the four officers and an Egyptian worker for Unicef were killed.

The UN was withholding the name of the slain staff worker, hut an Interior Ministry statement identified him as Labib Ibrahim, a cameraman. An assistant project manager, also an Egyptian, was wounded and suffered head injuries, a Unicef spokeswoman, Nagwa Farag,

The Unicef representative in Egypt, Baquer Namazi of the United States, and his deputy. Vanessa Tobin of Britain, were in the Unicef car but not hurt.

Interior Ministry officials said they suspected that the attack had been the work of the militant Islamic Group, which has been waging a violent campaign for more than two years to topple the secular govern-ment of President Hosni Mu-

The gunmen, who ambushed the cars near Khuzam, 515 kilo-meters (320 miles) south of Cai-ro, recovered the police officers' weapons from the lead car and escaped into the surrounding farmland,

More than 400 people have died in the campaign of vio-lence hy Muslim militants in

Its targets are police and government officials, as well as foreign tourists, Coptie Christians and intellectuals.

3 Extremists Killed

Police killed three suspected Muslim extremists in southern Egypt, The Associated Press reported from Cairo.

## Arafat Aide **Quits Post**

In Dispute

JERUSALEM - A Palestinian who helped broker the historic Israeli-Palestinian accord last year has resigned from the Palestinian self-rule authority because of dissatisfaction with the way Yasser Arafat is gov-

erning. Mr. Arafat, chairman of the Palestine Liberation Organization, has not accepted the resignation of the official, Ahmad Korei, the minister of economy and trade. Some Palestinian observers say the two may yet work out their disagreements. Mr. Korei, who is known as Abu Alaa, declined to com-

Observers viewed the move as a sign of escalating disenchantment among longtime supporters of Mr. Arafat with the way he is presiding over self-rule in the Gaza Strip and in Jericho.

Mr. Korei, long the principal Palestinian negotiator with Israel on economic affairs and a confidant of Mr. Arafat's, has been critical of the Palestinian leader's refusal to delegate authority to new economic institutions. Mr. Korei, who heads the Palestinian Economic Council for Development and Reconstruction, found that Mr. Arafat had made decisions involving the council without informing him. Several sources said breaking

point for Mr. Korei came last week, when Mr. Arafat named another minister, Nahil Shaath, to head the Palestinian delegation at a crucial meeting in Paris with countries that have pledged aid to the self-rule au-

ACCESS NUMBERS

1-800-877-9000

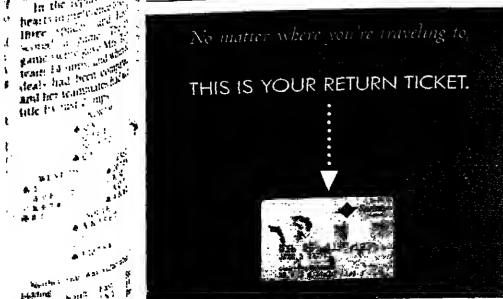
1-800-877-8000

Q-100-15

900-121

172-1877

0500-89-0877



COUNTRIES American Samoa Antiqua (dedicated ph Antiqua (pay phonys) Armonia
Austrelia (Optus) +
Austrelia (Teletra) +
Austria =
Sehomas
Barbedos A
Belgium +
Belize (hotels)

ACCESS NUMBERS 1-800-366-4663 009-5511-10 1-990-881-877 022-903-014 1-800-389-2111 1-800-877-8000 0900-10014 1-800-673-0877 0600-3333 1-800-277-8000 00.100.1010 108-13 105-16 920-130-010 920-130-110

Czech Aepublic +v Denmark + Deminisan Republic A Ecuador / Fiji blands Finland + France + Homelanes A Hungary \*\*

02-355-4777 004-899-100-3 9800-1-0284 950-1366 800-1877 00 +800-01-877 979-003 000-137 001-\$01-15 1-880-55-2001 1-800-877-8000

-800-751-7877 Karea (Masom) +

Jopen (100) (English) + Jopen (100) (English) + 0039-131 0066-55-888 009-16 800-7:7 155-9777 3 197 95-860-877-8000 06-0022-9119 000-999

001-800-745-1111 02 + English o 800-19877

Potend +
Portugal +
Poerio Rico ~
Remania +
Russia (Moscow) +
Russia (all other) +
Seinne Saipae Tinlon end Rote +4 Soudi Arabia South Africa +

01-800-0877 155-6133 8095-155-6133 172-1877 1800-15 0-800-99-0001 900-79-0013 1-800-277-7468 020-799-011 155-9777 0080-14-0877

USA -United Argh Emirates United Kingdom (BT) United Kingdom (Mor Vatican City +

Turkey + U.S. Virgin Islands -

To call, just use the bands guide and and the acres enumer for the company you're resiling In no naise at all, you'll be conserved as in English-speaking Spriet I person the that care

s no conservantibles, custome content of additional translates and the Sprint Arces (Listed in the country you mile in 1.000-577-leady while in the US field demotes equate to country colling another by a Listed translation of the country Curter restriction copy, where count is to constructing constables forming segment to diverge. College 1911 income & Pink [pressings] departments outside all College Conting restrictions. ● \*\* Count Operation \*\* ● \*\* From pressioners is a first to exact for three first deal 1918

## Herald International Tribune

## **Carter's Special Vision**

Carter is showing once again that a former president can be a unique diplomatie resource. This is Mr. Carter's most dramatic, but not his first venture into very choppy waters. He has helped his nation as peacemaker, backstage diplomat, monitor of foreign elections and advo-cate for the homeless, while finding time to write poetry and by his own example provides the best kind of case for traditional religious values.

Mr. Carter, who will be 70 on Oct. 1, deserves the growing harvest of honors from Americans who seem surprised to discover how much the Georgian has grown in stature since his defeat in 1980 by Ronald Reagan.

The most recent award - the J. William Fulbright Prize for International Understanding — came with an accolade from the awards committee chairman, Stanley Katz of the American Council of Learned Societies: "Jimmy Carter has done more for public service in general and for the promotion of mutual understanding among nations in particular than any American chief executive since John Quincy Adams."

After leaving the White House, Adams returned to Washington as a member of the House of Representatives, where he fought eloquently against slav-ery and helped draft the charter of the Smithsonian Institution.

Other former presidents have struggled with less success to use their special status and experience for the commonweal. Most have written memoirs, some bave

In undertaking a special mission to striven to be elder statesmen while shun-Haiti for President Bill Clinton, Jimmy ning real risks, others have turned to golf ning real risks, others have turned to golf or (in the case of Teddy Roosevelt) stren-

uous feats of hunting and exploration.

Mr. Carter bas not flinched from risktaking and has played a crucial role as an
honest broker, most notably in spurring
nuclear talks with North Korea but also in conflicts in Ethiopia, Sudan and Liberia. Some of his good works, such as spare-

time house-building for the poor, are plainly meant to whip up publicity and thus goad others to action. But bitle fanfare attends most of the achievements of the Carter Center, a nonprofit organization based in Atlanta whose goals include conflict resolution, promoting democra-cy, eliminating disease and regenerating inner cities. The center bas monitored elections in eight countries, including Panama and Paraguay; it has distributed the drug Mectizan to 9.5 million people in Africa and Latin America to prevent river hlindness and has led a campaign to eradicate Guinea worm disease in Africa and the Indian subcontinent.

Mr. Carter, who has now been nomi-nated for the fifth time for a Nobel Peace Prize, has the particular appeal of a good man who bas not coveted or courted laurels. It comes as little surprise that he has written poetry that is said to be laced with dry and even bitter burnor. When his book, "Always a Reckoning," is published in January, he will be the third president to publish verse. The others were Adams and Abraham Lincoln. That is good company for our most useful and

perhaps most versatile former president. - THE NEW YORK TIMES.

#### **End of a Broadcast Ban**

Prime Minister John Major of Britain journeyed to Northern Ireland on Friday to reassure citizens about his hopes for the continuation of the recent cease-fire and his pledge that no political changes in the status of the province will be made without the consent of its citizens by referendum. In the course of his statement, he touched on another matter that has been an irritant not only to Irish nationalists but to civil libertarians everywhere. He referred to broadcast restrictions issued by the Thatcher government in 1988 that banned from the airwaves the voices of individuals affiliated with certain named organizations. Those affected included not only members of the IRA and the Ulster Defense Forces but elected officials, including the Sinn Fein leader, Gerry Adams, who was at the time a member of the British Parliament. The regulations also prohibited the broadcast of "statements by any person, which support or invite support for these organizations."

The ban, imposed by the government "to stop supporters of terrorist organizations from using television and radio to justify violence" was difficult for Americans, used to freewheeling and uncensored debate on any public issue, to understand. Moreover, it was frankly counterproductive, for it fostered an image of a great nents or even the statements of unaffiliat-

ed persons seeking to explain the motives or grievances of those opponents.

In practice, the BBC and the independent broadcasting network adjusted to the ban by substituting the voices of actors for the actual voices of people speaking. The result on television was like watching a dubbed foreign movie with all the background noises eliminated, all the inflections of the speaker — including enthusiasm, sarcasm and emphasis — deleted, leaving a flat, bollow sound unlikely to provoke interest or emotional reaction in the viewer. Live broadcasts of interviews, of course, became impossible.

The trouble with this kind of censorship, especially when it is applied to elected officials and others who have never been a part of a terrorist organization, is that it adds to the sense of grievance that is used to justify violence. The restrictions never made sense, but surely now, in a time of hope and reconciliation, Mr. Major is right to say they serve no purpose at all.

As a first step to mark the end of censorship, the prime minister has challenged the former adversaries on both sides to use their newly regained voices to affirm their commitment to peace. That would be a fitting way to end the en-forced silence and begin the new era of open discussion so necessary to the pres-ervation of a free and democratic society.

- THE WASHINGTON POST.

#### Other Comment

#### Haiti: Into Uncharted Territory

It is still not certain the United States will bave to use armed force to oust Haiti's dietators, but it is clear that some form and degree of U.S. military presence are now inevitable, if only to ensure that the transition from military to civilian rule is as peaceful as possible. This necessity is most unfortunate, given the history of U.S. military interventions in the Caribbean, including an occupation of Haiti from 1915 to 1934. That occupation was far more memorable for its length than its accomplishments.

However, a new U.S. effort to bring democracy to a place that has known little in its nearly 200 years as a nation need not be as futile as the earlier intervention. If it is as quick and efficient as President Clinton and other administration officials promise — and if it enjoys broad international support, now being marshaled — it could lay the foundation for future stability in the Western Hemisphere's poorest nation.

- The Los Angeles Times.

Certainly there was precious little enlightenment in the president's speech Thursday night on why America could see its way clear to invade Haiti. With a listlessness at odds with his usual sidewalk-preacher oratorical style, Bill Clinton couldn't drum up one compelling reason that a tiny nation whose economy is in shambles and whose military is a shadow of America's posed a risk to national security. He was reduced to quoting George Bush and referring to

Grenada as though it were Guadalcanal. From the isolated perch of the presidency, Mr. Clinton has become a leader reviled not only by the Republicans but by many liberal Democrats as well. He is seen as a man who would bargain nearly any principle away. From an unworkable "don't ask, don't tell" resolution of the issue of gay men and lesbians in the military, to the slow crosion of the promise of universal health care from all to many to some, Mr. Clinton has negotiat-

With public and political opinion so arrayed against intervention, the very best result from an invasion would be a wash — no gain, no harm. The best case is that Haiti, like Grenada, would become Bill Clinton's little war, remembered less as an exercise in foreign policy than a crisis of self-confidence.

ed mueb and satisfied few.

The columnist Anna Quindlen writing in The New York Times.

President Clinton bas no reason to be confident that the aftermath of a Haitian invasion will be trouble-free. Nor can he be sure that if he persists in a venture he concedes is unpopular that Congress will appropriate the resources needed to push the Haiti intervention to a successful conclusion. So Mr. Clinton is off into uncharted territory without having made the case that an emergency exists. Even his contention that U.S. credibility is at stake is undermined by the fact that he created the credibility problem with needless and repeated bluster in the first place.

- The Baltimore Sun.



International Herald Tribune

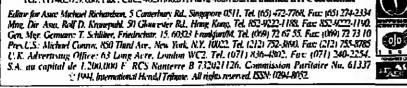
KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER

RICHARD McCLEAN, Publisher & Chief Executive JOHN VINOCUR, Executive Editor & Vice President WALTER WELLS, News Editor
 SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Depury Editors . CARL GEWIRTZ, Associate Editor

 ROBERT J. DONAHUE, Editor of the Editorial Pages
 JONATHAN GACE, Business and Finance Editor • RENE BONDY, Deputy Publisher • JAMES McLEOD, Advertising Director JUANITA L CASPARI, International Development Director • ROBERT FARRÉ, Circulation Director, Europe

Directeur de la Publication: Richard D. Simmon Directeur Adjunit de la Publicazion: Katharine P. Darrose

International Herald Tribune, 181 Average Charles-de-Gaulle, 92521 Neuilly-sur-Seine, France. Tel.: (1) 46,37,93,00, Fax: Cree, 46,37,06,51; Adv., 46,37,52,12, Internet: IHT@eurokom.ie





## While America Dithered, Haiti Suffered

NEW YORK — If the United States is the cavalry on its way to rescue the Haitian people from their internal oppressors, it's a cavalry that is approaching its destination on the slowest, most sluggish horses imaginable. From the beginning President Bill Clinton's response to events in Haiti has been a kind of wacky, stumbling, indecisive, mixed-signal, no-policy policy that ultimately can make people crazy and get people killed.

Mr. Clinton bounces indiscriminately

and sometimes farcically from one option to another. Is it a cruel hoax or smart politics to lock up the refugees? Do we support the Reverend Jean-Bertrand Arisride as the embodiment of democracy or trash him as an unstable, homicidal, mystical malcontent? Should we impose an embargo? A real one? I tell you what, we're going in, we're going in, we're going in — no, wait. Where's Jimmy Carter? Can be go

down and talk to these guys?

Democracy was never very bealthy, never robust, in the noxious environs of the western balf of the island of Hispaniola. But under the inchoate guidance of Father Aris-nde it stood a fighting chance. If the will of the people counted for anything, there was still a chance even after Father Aristide was ousted hy thugs at gunpoint three years ago.
A U.S. rescue mission was needed. But the

cavalry took its own sweet time, meandering while Haiti burned. Now there are very real questions about whether democracy can be

revived, and whether it was ever the intention of the alleged rescuers to save it.

overt or covert support of government and business interests in the United States.

have in standing up for democracy there.)

In the period leading up to Father Aristi-de's election, and in the eight months that be ran the country, Hain underwent a remarkable change. A constitution was established and a parliament elected. Peasant cooperatives were formed and literacy programs developed. The power of the terrorist Tontons Macoutes was broken and human rights violations plummeted. The flow of

refugees to the United States ceased.

Even former Vice President Dan Quayle, who later would become a loud critic of Father Aristide, seemed impressed at the time. In August 1991, he said: "With only six months in office, President Aristide's

By Bob Herbert

Father Aristide was elected president in December 1990 in balloting that was certified as free and fair by international observers. The election was an enormous step forward for a poverty-ridden, misery-laden people who had suffered under a succession of tyrants, most of whom ruled with the

(The long and loathsome role America played in the exploitation of the Haitian people is a point that should be considered by those who persist in asking what interest we

government has undertaken serious and

profound reform measures in the public administration and in economic policy. Less than two months later, Father Aris-

tide was run out of the country and the thugs began their horrible and tragic work of destroying the fragile democratic infrastructure that had been so painstakingly pieced together. Their technique was simple: brutalize the populace into submission. The United States could bave rescued the

forces of democracy in Haiti at any time, but the politicians insisted that America had no real interests there. All America really cared about was keeping the desperate refu-gees from sullying its shores. So the thugs were left free to rampage.

They crushed all political and civie ac-

tivity. They deliberately reversed efforts to salvage the country's deteriorating physical environment. They destroyed gram si-los and other peasant initiatives. They re-instated systematic terror as the chief tool of the government. They ousted human rights monitors. They murdered, raped and

pillaged with impunity.

The United States prides itself on being the staunchest defender of democracy the world has ever known. Nevertheless, it has consis-tently undermined the struggle to move toward freedom and democracy in Haiti.

If President Clinton is finally to be be-

lieved, that shameful pattern is about to change. The bope for those who care about the Hairlan people is that it isn't too late.

The New York Times.

### The Risks Mount Up For Clinton

By Peter W. Rodman WASHINGTON — Presi-

dent Bill Clinton has dispatched U.S. troops toward Haiti, ready to ensure a transi-tion to democracy. Like many of his predecessors of both parties, Mr. Clinton has asserted his authority under the constitution to

begin such an operation without formal congressional approval. It is striking that in his Thurs-day address Mr. Clinton men-tioned the United Nations several times, and the U.S. Congress not at all. It is paradoxical, not to say amusing, to see Democratic congressional leaders - who developed the war powers controversy into an operatic art form when Republicans sat in the Oval Office — squirming uneasily in the face of Mr. Clinton's baid

assertion of unilateral authority. Three decades of experience with executive-congressional wrangling give us some clues about what is likely to happen next. The precedents suggest that intervention in Haiti will leave Mr. Clinton quite exposed. If the operation is quick and successful, congressional agitation will probably not reach the level of a serious political chalge. But if U.S. forces should find themselves mired down, then public and congressional

tolerance will evaporate. The analogies invoked will then be Lebanon and Somalia, if not Vietnam. And the president's political position and ability to stay the course will suffer from the absence of for-

mal congressional backing.

Congress passed the War Powers Resolution in November 1973. It was the centerpiece of the congressional challenge to presidential power during the era of Vietnam and Watergate. Its passage had great symbolic importance as a blow against the "imperial presidency." Indeed, it was passed over President Richard Nixon's veto.

But that veto deprived the resolution of some of the legitimacy its architects sought. They had boped that a "compact"

agreed upon between a presi-dent and Congress would have a legal, political and moral effect. Mr. Nixon saw it as unconstitutional - as have all his successors, Democrat and Republican.

One irony of the War Powers Resolution is that it was based on a myth. It was supposed to prevent a repetition of America's involvement in Vietnam. Yet even if it had been in force in the 1960s, the country's entry

#### Intervention in Haiti could leave the president quite exposed.

into Vietnam would almost certainly have bappened anyway, since the intervention had considerable congressional and public support when it began.

Retrospectively, critics of the war put all the blame on executive overreaching, forgetting the degree of support from Congress and the public. Mr. Johnson's real problem was the context of the Gulf of Tonkin Resolution, which came in 1964 after a few limited U.S. retaliatory air strikes. While its language authorizing armed force was broader, hardly anyone in Congress imagined it was a vote for a ground war and balf a million combat troops. Thus the resolution was inadequate as a political safety net when the war expanded and became umpopular. A resolution passed in early 1965, when the major U.S. air and ground war began, would have provided better cover.

A second irony is that since 1973, presidents have managed to carve out considerable freedom of action. Consider President Ronald Reagan's quick military strikes against Grenada in 1983 and Libya in 1986; President George Bush's operation against Manuel Noriega in Panama in 1989, and Mr. Clinton's limited air strike against Iraq in 1993. All showed that presidents — if their actions are judged suc-

cessful -can still act unilaterally in small-scale operations as commander in chief and are not necessarily hobbled by Congress. In none of these cases did Congress invoke the War Pow-

ers Resolution to block or limit presidential action. This was either because the action was popular or because the risks seemed low and the strategic case was broadly accepted. The resolution in its precise terms proved

procedurally unworkable. Yet at the same time, there can be no doubt of the limits of presidential freedom of action. Therein lie the historical lessons

for Mr. Clinton. Mr. Reagan's Lebanon intervention in 1983-84, when the United States and three European allies sent forces to Beirut and they became caught up in the Syrian assault on the Lebanese government, led Congress to assert its role and pass a resotution granting the president only 18 months' anthorization to continue the deployment. Mr. Reagan denied he needed authorization hut acceded to the bill anyway, for fear of a cutoff months, after the bombing of the Marine barracks in Beirut, renewed congressional agitation forced him out of Lebanon.

of funds. Within less than four

In January 1991, as Mr. Busb contemplated Operation Desert Storm against Saddam Hussein, both houses of Congress debated and passed resolutions of authorization. Mr. Bush denied that he needed such approval. But the congressional votes of support averted a monumental constitutional crisis that would have ensued if the president had launched a full-scale war over either house's disapproval.

Mr. Clinton's tentative commitments of force in Somalia. Haiti and Bosnia in 1993, in pursuit of objectives that were not clear to the public, led to a wave of war powers resolutions in Congress that were beaten back only because Mr. Clinton backed away from the operations.

History suggests that Mr. Clinton is compounding his military risks in Haiti with the risk that his political situation at home will quickly unravel if the operation runs into difficulty. And if such difficulty arises, the unraveling of his domestic situation will deny him the staying power he needs to complete the enterprise successfully in Haiti.

Peter Rodman, a former White House and State Department official, is author of the fortheoming "More Precious Than Peace: The Cold War and the Struggle for the Developing World." He contributed this comment to The New York Times.

## An Accord The World Can Honor

By Stephen S. Rosenfeld

Washington — First a bow to the Egyptian government. It kept Islamic terrorists from spoiling the big UN population conference in Cairo. The currents that in certain circumstants and the conference of the conference of the currents of the conference of the confere stances nurse extremism, including rampant population growth, no doubt still run. But in this conspicuous instance, some mix of deterrence by the authorities and discretion by the revolutionaries and off in a headanne. tionaries paid off in a handsome

boost of prestige for the regime.

Then a second bow to that dumping ground of desperate hopes known as "the United Nations." Only under UN auspices could such a forum have been organized, such a sprawing topic as population and development teed up and such a striking degree of agreement obtained.

And a third nod to the Clinton administration. It brought the U.S. government abreast of the advanced line of the many nongovernmental sources that create governmental sources that create national consciousness on an issue like this one. This in turn enabled it to exercise global leadership in a policy realm that lacks the high political stakes of a fight over, for instance, Haiti or Cuba, but that can deliver rewards, in social improvement and global stability.

Cairo's accomplishment lies in the essential chemistry of social change: converting a slowly won new expert consensus on population and development into a virtually worldwide political consensus. Advocates return to battle in their own countries on an agenda that diminishes the old emphasis on reducing birth numbers by family planning and assigns new weight to a developmental approach to women's rights and health.

It will occur to some that an international bandwagon bas formed and that it is making a gamble on nothing less than the future of humanity. Set aside, as Cairo pretty much did, the objections of the Vatican and others to the moral pings of the new agenda. You are left with international embrace of the largest calculated act of social engineering in history.

This prospect puts a responsi-bility on the official and intellectual keepers of the new doctrine. On the chance - and surely there is one - that they are wrong, they must keep an open mind. I'm not quite sure how this is done; it's not as though you can just get off at the next freeway exit and double back. But it will be important to hear out dissenters with a different notion of the connection between birth rates and buman resources or with other programmatic ideas.

You can say that the Cairo conference came in the nick of time, and not only for the places where population and development are infully out of whack. Since the Cold War ended, U.S. policy has struggled with the no longer contestable fact that global instability is a lot more than an imported communist disease; it is an intrinsie condition. Democracy and the free market have been tested as rescue vehicles and have their undisputed continuing part. But they leave an evident gap, and the newly sanctioned strategy fills it.

Not that broad gauge womenoriented programs are magic. Like most "programs," they are often government programs vulnerable in their implementation to the very governmental weak-nesses that contribute to the problem in the first place. But they have a special appeal. To offer women more control over their own families, careers and destinies: This is the most dignified and the least coercive form of

social engineering.

For the overall costs of these programs, put at \$17 billion a year, the poor countries are meant to ante up two-thirds and the rich countries one-third. Presumably, most of it will be old money redistributed within health budgets, national budgets and international aid budgets. But the Cairo mandate should be useful in helping spring new mon-cy, too. I think that most of us, asked what we would most like to see the government spend on overseas, would say without a pause: population.

The Washington Post.

#### By Anthony Lewis

When the Going Gets Tough, Put Everybody in Jail

BOSTON - In apartheid South Africa, at times when political prisoners were subjected to harsb treatment, they were still allowed to earn university degrees by correspondence. For the U.S. Congress in 1994, that idea is too enlightened. One section of the omnihus crime bill just signed by President Clinton forbids the awarding of Pell grants for higher education to anyone in prison.

bility of prisoners, who are mostly poor, earning college credits.
Is that provision of the bill a
blow against crime? To the contrary. Studies show that prisoners who do college work are less than half as likely as other inmates to commit new crimes after their release.

That will just about end the possi-

No, Congress inserted the pro-vision to show the public bow "tough" it could be - how mean, how nasty. The realities of fighting crime had nothing to do with it - or with many other parts of the crime bill.

Consider what the bill does about mandatory minimum sentences, which prison officials and judges and other experts regard as a distorting and self-defeating trend in American law.

Congress in recent years has fixed minimum sentences for many drug offenses. Judges have lost their right to consider the particular facts of the crime and the offender. They are required to put many nonviolent, first-time drug offenders away for 5 or 10 years.

More than 100,000 new drug offenders are being committed to state and federal prisons every year. The result is overcrowding of those prisons. Some states solve the problem by releasing other prisoners — including those the public rightly fears most, men who committed violent crimes.

The new bill moves to lengthen

state prison terms as well. It does so hy offering states large sums to build new prisons, but only if they promise to make serious offenders serve at least 85 percent of their sentences. Most states now release prisoners after they serve a far smaller portion of their sentences. To get the federal money the states will have to make their prisons even more overcrowded.

As the crime bill first came out of a Senate-House conference, it bad a provision exempting nonvioleni drug offenders who cooper-ated with the prosecution for mandatory sentences - and applying that exemption to similar offenders already in prison.

A freshman Republican congressman from New York, Rick Lazio, demanded elimination of the retroactive clause. To get his vote for letting the bill come to the floor, the Democrats gave way to him. As a result, someone who sold a small amount of crack last year may be in a penitentiary for 10 years while someone newly convicted serves 2 years.

These are small examples of be-

nighted provisions that make this crime bill not just a flawed but a wrong-headed piece of legislation.
Others can be briefly indicated. Representative Susan Molinari, Republican of New York, got into

the bill a section allowing federal prosecutors to disclose at the trial of sex crimes the fact that the defendant was previously charged (not convicted) with a sexual of-fense, civil or criminal, no matter how long ago. So someone falsely recused — and that does happen would be branded.

Another provision narrows the circumstances in which fed-eral courts can find that conditions in a prison are cruel and unusual, in violation of the constitution. Another waters down the present rule against executing people who are so mentally ill that they cannot understand the proceedings against them.

The better-known provisions of the crime bill, such as "three strikes, you're out," have their own flaws. How did such a misbegotten piece of legislation become law? The answer is simple: politics. Democrats wanted to take the crime issue away from Republi-

cans. Republicans responded by sounding "tougher." The Justice Department did not work effectively against the worst features because President Clinton wanted something — anything — la-beled "crime bill."

Since 1970 the number of in- are to be enticed into crossing

mates in American prisons has quadrupled. The United States has passed South Africa for the title of most prisoners per capita in the world. None of this has had measurable effect on America's high level of crime. But the U.S. government has decided, as The Economist magazine put it, "to take this failed approach to crime policy and extend it."

The New York Times.

#### IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1894: Bivalve Thieves

PARIS — Stealing is a fine art in Paris and is studied in all its branches. As if by tacit consent, the criminal class take up certain specialties. Not to be forgotten are the oyster thieves, who man-age to spirit away the luscious bivalves from the merchants, in spite of the stones and heavy weights attached to the baskets. Latterly Monmartre has suffered

particularly in this direction. 1919: New German Plot?

WARSAW - Polish newspapers claim that they have discovered a new German plot in Upper Sile-sia. They publish the full text of an order issued by the Prussian War Office in Berlin dated July 28, 1919, giving instructions to the German military authorities in Kolberg that Polish soldiers

the German frontier and then immediately shot. According to the terms of the order, every Pol-ish soldier who crossed the frontier of Silesia or the demarcation line in Poznan was to be considered a frane tireur.

#### 1944: MacArthur Named CHICAGO — [From our New York edition:] The American Le-

gion and the nation received to-day [Sept. 18] from Admiral Chester W. Nimitz, commander in chief of the Pacific Fleet, the revelation that General Douglas MacArthur will lead the forthcoming invasion of the Philip-pines. From General George C. Marshall, Army Chief of Staff, came the solemn warning that, with war now in its crucial stage, bickering among the Allied nations over their post-war rights must not be permitted to "delay the armistice or sully victory."

\* \*\*\* <del>26</del> Privat Bankir

, Propagation in the burn in 18 Bertite

The Rose was the water to water

वर्ष **अभिन्त** P STREET Merald ....

LIST

Assistance of the farmal assistance of personal of the personal of the farmal of the f

And a third had hitle to schemen and better administration if book by U.S. government street of the man governmental source due of the man advanced as a source due of the man advance national content above the lisks this one. This is time to the content point leading points. I calm that lake his colors at states of a force.

political states of a fight of instance, limit or Cuba be-

can deliver towards more Cutter were dishipped p the executal dismustrate change convented a subthen Cabell Conseiner of the liest and descharmentmen White was presented beautiful and Westernite terming to pulped then comfittee on an action dimensions the old emples bigituing and water the B to a development apple women's rights and heath

It will recent to some to international bandsage; formed and that it i me gambie et. in time les bei fature of homeon Sci 22. Carro prette much ad the tions of the Value acres the stantal provided the new Eq. You are left with mains. probable of the impost cooking The prospect policies. bility one the othershap me-

at keyper of the sendence Alter eliantes and are me "Just they are wrongs respect kings on open man by egister server his within a winner. an Albertale were carrier and the facts from a common Promise de de la companya della companya della companya de la companya della comp bear out the enters which dillefindered of the country by Burtle sate of our barrantese? Bertite entfere green, medicitä. Wante of the State of the

forether a some or the collect and never to the plant commission and acres and painfulls out about No. struggled with the total at testable the total the control of the My is a better of the court comments of the 1822 the committee of the second free maket have because FRACUE ST. in he was hare the disputed continue part they leave in ever departments some or the property Not that you all for curensus programs as I-Like ment propules to

often parent and page

Brishle in the comments to the we down thought a Bearing Chat contribute " problem in the tree 250 they have a special age witer we then there with a there was fathered with Redunes The extra de well and the or or see the For the order of the state of t and the members of rest. The proper constant Beatt to unit of taxting he stell constitute or estaumath, more at the ROSES TOWNS IN THE RESERVE with budger named by ad interior to the let the Carte was a artuin tellinge spreader V. fran I the A start flow their with the artist post of

AND 50 YEARS W R richmen de app. The aniedrately day los h solution when the same PF 12 Total Act and the many persons and the second of a feet and the second

or the so terminal that THE WALL AND THE

The Walter !

ness proportion

el a franci 1128 944: Mar tribur land HE CALLED AND AND AND AND AND ADDRESS OF THE PARTY OF THE mi and the culties of the m and the miles of the Paris its column that MARthur will load water the state of the fit trained degree and the second of the second

at the particular in the same season that the particular in the same season in the same s

## An Accom Rating the World's Best Restaurants: GERMA



Above left, chef Harald Wohlfahrt and owner Heiner Finkbeiner in Schwarzwaldstube dining room; right, Otto Koch with marrow dish specialty in Le Gourmet kitchen; Päffgen dining room.

With this page on Germany, the IHT's restaurant critic, Patricio Wells, continues to rate the world's top restaurants, and to compile a list of the Top 10 restaurants around the world, and the Top 10 more casual and affordable restaurants. Next month, she will report from Italy, If you would like to share your favorite finds with Patricia Wells, please write her at the IHT.

## The Top Tables

• No. 1: Schwarzwaldstube, in Kur & Sporthotel Traube Tonbach, Tonbachstrasse 237, Baiersbronn, tel: (7442) 49-26-

• No. 2: Le Gourmet, Hartmannstrasse 8, Munich, *tel:* (89) 2-12-09-05. • No. 3: Restaurant Dieter Müller, Schlosshotel Lerbach, Lerbacher Weg, Bergisch-Gladbach, tel: (2202) 20-40.

International Herald Tribune

THAT'S to be found on a southto-north gastronomic tour of Germany? A fertile green land where every potato you eat, no matter how modest the establishment, tastes as though it has just been pulled from the earth. Inspiring chefs, who turn out ethereal mousses and shiny sauces, bring new honor to the art of gelatin-making, remind us of the luxurious splen-

WELLS

Many of the chefs who are at the top of their profession began their careers in the nouvelle cuisine days of the 1970s. French cooking is certainly their main inspiration, but from there, the chefs weave their

dor of brioche.

And magic it was at the table of Harald Wohlfahrt, deep in the Black Forest, at the small, sun-filled Restaurant Schwarzwald-

International Herald Tribune

country's borders. Here is a list of some

additional worthy contenders, with the

Wald & Schlosshotel Friedrichsruhe

Friedrichsruhe, near Ohringen, tel:

(7941) 6-08-70. For chef Lothar Eier-

mann's showstopping molded kugelhopf

of goose liver with glazed apple slices

and warm brioche, sorrel soup with

best dishes sampled at each:

ERMANY offers an abun-

dance of high-quality restau-

rants, many of which are

scarcely known beyond the

stube. The restaurant was elevated to the top Michelin three-star rating in 1992, after having held on to two stars for the previous 12 years.

Wohlfahrt displays a sense of perfection, technique and maturity, as well as pure and clean style. Even from a distance, as I eyed the appetizer-quiche coming toward me, I knew I was in for a bite of perfection: flawless pastry, a feather-light, fluffy quiche flecked with the rich flavors of ham, leeks and cream.

Surprises arrive at a measured pace, and soon we're served a showstopping terrine of monkfish — alabaster-white, edged in clear gelatin, a burst of flavor, texture, mouth-filling pleasure. Quail breast is smothered in a rich quail "souffle," paired with a salad of green beans and mush-rooms in a pine-nut-oil vinaigrette. Wohlfahrt encases turbot and langoustines in flaky phylio dough, laced in a light saffron sance, and serves basmati rice alongside.

But the finest taste of the day, and of the trip, came in a simple John Dory (Petersfisch) enveloped in paper-thin slices of exquisite German bacon, and panfried to a delicate crispness. Served in a pool of creamy horseradish sauce, in which floated rounds of lightly pickled beets, it made me feel I had all of Germany wrapped up in a few well-flavored bites.

My favorite wine on the Schwartzwaldstube's list is an Alsatian riesling, Léon Beyer's 1990 Cuvée Particulière, an applelike, fragrant wine that's dry and adaptable to just about anything Chef Wohlfahrt can dish out.

His elegance and attention to detail followed through to dessert, with a composition of red fruits and peaches in a delightful champagne ice cream, and a golden soufflé-like pancake, sweet and crunchy. studded with fresh blackberries.

Closed Monday and Tuesday, Jan. 9 to 31, July 31 to Aug 22. Credit cards: American Express, Eurocard, Diners Club, Visa. Menus from 155 to 195 Deutsche marks (\$100 to \$125). A la carte, 100 to 120 DM. including service but not wine.

TIPS

salmon schnitzel, and stuffed rabbit with

Tantris, Johann-Fichte-Strasse 7, Mu-

nich, tel: (89) 36-20-61. For one of the

world's liveliest sommeliers. Paula

Bosch, and chef Hans Haas's calf's head

with tomatoes and basil, pigeon roasted

in a nest of artichokes, and raspberry

Zur Trambe, Bahnstrasse 47, Greven-broich, 1el: (2181) 6-87-67. For Elvira

Kaufmann's superlative service and Diet-

er Kaufmann's ethereal sturgeon parfait

with beluga caviar and complexly fla-

gratin in white wine ice cream.

In my view, Munich's Otto Koch is energetic, creative and totally in tune with what's good about German ingredients. As a chef. Koch displays a rare sensitivity and a closeness to his Bavarian roots.

At the elegant, upstairs dining room of Le Gourmet, he offers a taste of both modern and updated-rustic fare. One weekday afternoon he served a veritable

symphony of country-inspired dishes.

He begins with a single, decisive flavor:
a fresb boned sardine panfried to a crisp,
then served with a soothing yogurt herb
sauce and a tangle of greens. Next a tiny terrine of pig tails, just one emphatic bite. all fatty, crunchy and dense in texture, twinned with another teeny salad dressed with a Bavarian specialty, an opulent pumpkin-seed oil.

As a nod to wurstland, Koch offers miniature seafood sausages on a bed of cabbage, the crisp vegetable bathed with butter and mustard.

pièce de résistance. Bone marrow lovers take note: He scoops out marrow bones, slices them horizontally, then fills them with a numeg-seasoned potato purce. On top go thin, crisp rounds of marrow, em-bellished with chives and plenty of freshly ground black pepper.

Later, a multilayered mushroom "cake," thin layers of crepes interlayered with a rich, enthusiastic wild-mushroom purée. arrives as an interlude.

Le Gourmet's wine offerings are extensive (wine lovers should request a tour of the cellars). A white well worth sampling is the small-production Grauerburgunder, produced by Karl-Heinz Johner, which goes particularly well with food, something you can't say of all German wines, even some of the best. For red, opt for the berry-rich Bavarian spätburgunder, made from pinot noir. From Rudolf Fürst's vineyards in Bürgstadt, the 1990 is comparable to a wellmade French Burgundy, fine in fruit, light, but with a bit of body.

vored goose foie gras tourte with grape

Hotel Restaurant Schweizer Stuben.

Geiselbrunnenweg 11, Wertheim-Bettingen, tel: (9342) 30-70. For chel Fritz

Schilling's cold potato soup with truffles.

baby goat with varied beans and cheese

Residenz Heinz Winkler, Kirchplatz I.

Aschau im Chiemgau, tel: (8052) 1-79-

90. For his warm smoked eel with cu-

cumbers and potatoes, homemade noo-

dles in Roquefort sauce, sautéed wild

mushrooms with herbs, and wild berries

polenta, and plum tart.

with red wine ice cream.

Take a deep breath, then order a platter Germany's ideal chef and merits far more of Bavarian cheeses - all quite delicate yet than his single Michelin star. He's modest, intense in flavor - some goat, some sheep, some cow, some a mix, sprinkled with berbs or not. As a closer, sample his superb homemade liqueur, Le Gourmeuf, haunt-

ing with orange and juniper. Closed Sunday and Monday, Menus from 150 to 200 DM; à lo carte, 90 to 200 DM, including service but not wine.

Germany's embarrassment of riches continues with Dieter Müller, newly installed near Cologne at the luxurious turnof-the-century Schlosshotel Lerbach. The dining room at Restaurant Dieter Müller is fashioned out of a bright and airy winter garden overlooking a rose garden and Italianate ruins.

Müller recently spent a year traveling around the world absorbing the cuisines of other lands. As he states. Escoffier remains his greatest inspiration, and your palate will recognize the source. Müller's food is complicated, but not so much that you don't recognize what's on your plate.

cards: American Express, Eurocard, Diners His best dish is a complex weaving of flavors, textures, colors, a pairing of sautéed carte, 120 to 150 DM, including service but goose foie gras on a bed of sliced, marinated

FAR The following is an evolving list of the 10 best restaurants in the world and the 10 best

THE

casual restaurants, based on reporting so far. The list includes reviews on Hong Kong, Tokyo, the United States, France, the Benelux countries, Spain, Britain, Switzerland and Germany

#### The Top Tables

- No. 1: Joël Robuchon, 59 Avenue Raymond-Poincaré, Paris 16, 1el: 47-27-12-27.

  No. 2: Restaurant Fredy Girardet, l
  Route d'Yverdon, Crissier (6 kilometers
  west nf Lausanne), Switzerland, 1el: (21)
- No. 3: Lai Ching Heen, The Regent,
   Salisbury Road, Hong Kong, tel: 721-1211.
   No. 4: Le Louis XV-Alain Ducasse, Hô-
- tel de Paris, Place du Casino, Monte Carlo, Monaco, tel: 92-16-30-01.

  No. 5: Ki-Cho (Kitcho), Chuo-ku, Ginza 1-11-2, Hotel Seryo (B1, basement). To-kyo, tel: 3535-1177.
- No. 6: Jiro, Chuo-ku, Ginza 4-2-15,
   Tsukamoto Sozan Building (B1, basement), Tokyo, tel: 3535-3600.
- No. 7: Guy Savoy, 18 Rue Troyon, Paris 17, tel: 43-80-40-61.
- No. 8: Taillevent, 15 Rue Lamennais. Paris 8, tel: 45-63-96-01 and 45-61-12-90. No. 9: Restaurant Daniel, 20 East 76th
- Street, New York, tel: (212) 288-0033. • No. 10: Schwarzwaldstube, in Kur & Sporthotel Traube Tonhach, Tonbachstrasse 237, Baiersbronn, Germany, 1el: (7442) 49-26-65. Smoked eel is fashioned into a terrine Casual Dining
  - No. 1: Al Forno, 577 South Main Street, Providence, Rhode Island, 1el: (401)
- surrounded with fresh cucumber cream; smoked halibut is turned into a silken sheer mousse; sorrel soup is dotted with cubes of fresh salmon, and a riesling sauce serves as backdrop for pike perch and calmon fillets uprapped in coinach leaves • No. 2: La Tupina, 6 Porte de la Monnaie, Bordeaux, tel: 50-91-56-37. • No. 3: Frontera Grill, 445 North Clark
- salmon fillets wrapped in spinach leaves.

  But I confess total weakness for his Street, Chicago, tel: (312) 661-1434. champagne ice cream - a treasure that's No. 4: City Chiu Chow Restaurant, East prepared without cream, but rather with Ocean Centre, 98 Granville Road, Tsim Sha butter and an avalanche of eggs. Yet cham-pagne's distinctive flavor shines through. Tsui East, Kowloon, Hong Kong, tel: 723-
- German wine novices will be well taken • No. 5: Ca l'Isidre, Les Flors 12, Barcecare of here, as the sommelier, Petra
- iona; 1el: 441-1139.

  No. 6: The Seafood Restaurant, River-Bader, shares her passion for her native wines. A red to sample is the El Flammis side, Padstow, Cornwall PL28 8BY, Eng-land, tel: (841) 532-485. Orior, made from a blend of lemberger, pinot noir and samtrot, a light and fruity • No. 7: Viridiana, Juan de Mena 14, Ma-
- drid, tel: 523-4478. No. 8: Le Caméléon, 6 Rue de Chev-Closed Sunday ond Monday. Credit reuse, Paris 6, tel: 43-20-63-43.
  - No. 9: Käfer Schänke, Prinzregentenstrasse 73, Munich, tel: (89) 4-16-82-47. No. 10: Schwarzwälder, Hartmannstrasse 8. Munich, tel: (89) 2-12-09-79.

delicate mears.

CASUAL

• No. 1: Käfer Schänke, Prinzregentenstrasse 73. Munich, tel: (89) 4-16-82-47. • No. 2: Schwarzwälder, Hartmannstrasse 8. Munich, tel: (89) 2-12-09-79. • No. 3: Paffgen, Friesenstrasse 64-66.

Cologne, tel: (221) 13-54-61. International Herald Tribune

HE upper floors of one of Munich's foremost gourmet shops and caterers harbors one of Germany's better casual dining spots, Käfer Schänke, a place where the menu ranges from a simple green salad to caviartopped salmon "carpaccin" to a platter of cheeses served with delicious fresh and

nutty German butter. Our lunch displayed great variety and understated creativity, beginning with a delicate crepe filled with layers of moist smoked salmon, caviar and salmon eggs rolled in a neat bundle and served with a shocking pink, yet harmonious, sauce of red beets and cream. A middle course of crayfish tails in a delicate bouillan showered with a dose of fresb thyme, dill and parsley, served as a tonic. A main course of tender baby lamb chops simmered in broth and served with a variety of vegetables was equally refreshing; guinea fowl — stuffed then rolled and roasted — was expertly seasoned, carefully presented, and just as satisfying. Only a rather bland turbot roasted with thin potato scales was disappointing. A worthy wine here is the dry, 1992 Müller-Thurgau Birnauer Kirchhalde, which is refreshing, light and versatile.

Closed Sunday ond holidays. Credit cards: American Express, Eurocard, Diners Club, Visa. Menu at 46.50 Deutsche marks (\$30), including service but not wine, à la carte, 26 to 70 DM, including service but not wine.

DINING

red that pairs well with lamb and other

pumpkin and pumpkin seeds. He adds to

the palette a soft, herb-filled ravioli and

shavings of summer truffles.

Munich's Otto Koch strikes again, with his 80-year-old Restaurant Schwarzwälder, an institution he took over just four years ago. The dark wooden booths, heavy chandeliers, stained-glass windows and carved wooden beams of this Old World dining room create an ideal setting for the traditional German fare offered here.

Almost no one in the world can get me to order tripe, much less love it. Well, chef Koch's version - with measured doses of cream and wild morels - added a convert to the fold. Gentle in texture and aroma, the dish offers a new definition of tripe.

An excellent starter is the jellied beef, a multilayered creation of thin slices of boiled beef interlayered with a mix of carrots and zucchini, served with a green salad and a touch of horseradish. The dish could have used a touch more seasoning, and I could have used twice as much horseradish, a zesty root that deserves greater play.

With it all sample the house riesling the 1992 Diedesfelder Paradies - a light. thirst-quenching wine with a pleasant, lemony edge, then order a sweet apricot strudel.

Closed Sunday. Credit cards: American Express, Eurocard, Diners Chib, Visa. Memi at 68 DM; à la carre, 42 to 88 DM, including

No doubt about it, the Germans know their beer. With some 1,400 breweries and 4,000 different beers, they ought to. Although there are perhaps dozens of brewery-beer halls as authentic and sausfying as Cologne's Päffgen, I haven't yet found them. Paffgen is a tiny brewery that produces Kölsch — a top-fermented beer unique to Cologne - solely for its tavern. The home brew, served in very thin, tall glasses, is pale, with a faintly lactic taste, and it's clean and refreshing on the palate.

The buge, dark heer hall - actually a series of halls and a large outdoor terrace shaded by a big chestnut tree out back offers everything one dreams of in a traditional German menu, in quality, quantity and value. Thick white china, other walls, an atmosphere that's convivial but not boisterous make it the sort of place where even children in prams are found.

The herring fillets, hausfrauenart bathed in sour cream, onions and apples -are top of the line; the thin, long bockwurst arrives accompanied by one of those incomparable German potato salads, ever so sweet, ever so sour; the sauerkraut is neither too salty, too bitter, nor overly seasoned, and the hearty portions of sauerhrauten - paired with a duet of industrialstrength potato dumplings - will keep you nourished for days.

Open daily. No credit cards. A la carte, 13 to 27 DM, including service but not drinks.

On October 31st, the IHT will publish a Special Report on

#### **Private Banking**

Among the topics to be covered are:

- The contrasting management style of private bankers in Europe and America.
- The boom of private banking in California. Asia — the promised land for private bankers.
- Specialized services aimed at retirees.
- The growth of real estate services for private banking clients.

For further information, please contact Bill Mahder in Paris at (33-1) 46 37 93 78, fax: (33-1) 46 37 50 44.

Herald Eribune

FROM THE CONTRACTOR OF THE CON

#### INTERNATIONAL CLASSIFIED MARKETPLACE

- Monday
- International Conferences and Seminars Tuesday
- **Education Directory** Wednesday
- Business Message Center
- Thursday International Recruitment
- Friday
- Real Estate Marketplace, Holidays and Travel Saturday

Arts and Antiques

Plus over 300 headings in international Classified Monday through Saturday
For further information, contact Philip Oma in Paris:

Tel: (33-1) 46 37 94 74 - Fax: (33-1) 46 37 52 12 Herald Tribune

#### Culinary Excellence at LE CORDON BLEU

L'Art Culinaire PARIS - 1895

Weekly workshops.

service but not wine.

Daily demonstrations. \*Introduction to

French gastronomy. SUMMER CLASSES: September 9th to 30rd

· CATERING :

New course in five intensite weeks from November 14th to December 17th.

•THE CLASSIC CYCLE: Study cuisine and pastry in 10 week courses that begin four times o year.

PARIS . LONDON - TOKYO 8 rue Léon Delhomme 75015 Paris Phone 33/1 48 56 06 06

Fax 33/1 48 56 03 96

114 Marylebone Lane London W7M6HH Phone 44/71 935 35 03 Fax 44/71 935 76 2t

Call today for a free school brochure or gift catalogue of our gourmet products. USA: 1-800-457 CHEF



#### RITZ-ESCOFFIER ECOLE DE GASTRONOMIE FRANÇAISE

The Ultimate French Cooking School

Located in the prestigious Paris Ritz. For cooking enthusiasts and professionals. One- to 12-week certificate and diploma courses in cooking, bread and pastry making, wine and table service.

Demonstration classes Monday through Thursday from 3 to 5:30 p.m. Alternate Tuesday evenings 6:30 to 9 p.m. Last Saturday each month from 10 a.m. to 12:30 p.m. Gift Certificates available.

All courses are taught in French and English.

To receive a 1994 brochure and details of the monthly demonstration programs, please call or write:

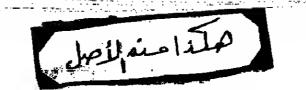
Hôtel Ritz 15, Place Vendôme, 75041 Paris, Cedex 01, France Tel.: (+33 1) 42.60.3B.30 · Fax: (+33 1) 40.15.07.65

#### INTERNATIONAL HERALD TRIBUNE, MONDAY, SEPTEMBER 19, 1994 Austrice See Aust **WEEKLY INTERNATIONAL BOND PRICES** 퇵덠팑쮩졲쟓팑먑낕쯗뚈톲똿똣뽰팙똣쯗맖퇵쯗윱쯗낕뺚퍞띰뜡쯗쵞껿묲똣쯗꺝쯗똣쯗쯗쯗똣썞쯗돏쯗똣춖춖됮쯗돢툿뺚쯗γ쯗뀵똣딦쯗믔딦쯗듞┸뜐똣껿됮æ놙댬륹뺚딦몷됈똣 딕丛古급하셔츠-라르스キ소라스 스트라스キ스하다는 수도 그는 아무스 그는 아무슨 아무를 하는 것으로 나는 아무를 하는 아무를 하는 하는 하는 수 나를 하는 수 있는 수 나를 하는 수 수 보다 수 수 사람이 아무를 하는 수 보다 수 수 사람이 아무를 하는 것으로 하는 수 보다 수 수 사람이 아무를 하는 것으로 하는 수 사람이 아무를 하는 수 사람이 아무를 하는 것으로 하는 수 사람이 아무를 Ibrg Air Lewis Air 104 Icaland Agy 114, 97 Icaland Agy 114 # 1000年 | 10 우리는 THE THE STANDARD TO SEA COLUMN A COLUMN AND THE STANDARD STAN Add Apr Add Lake Apr Add Apr BE SEARCH NOT THE TO SEARCH NO Provided by CS First Boston Limited, London, Tel: (071) 516 40 25. Prices may vary according to market conditions and other factors. Sept. 16. 1973.00 9.775.445.650 1975.00 9.775.00 9 Prisk Aus Carbon Prisk River State Prisk River S Helgoor in Fessy 19 Helgoor in Fessy 19 Helgoor in Fessy 19 Hedgoor 19 Helgoor 19 Helgoo Fernman's February Gecc Feb #86 Cr. Lyona Jun Cr. North Jun Dalm Nac Canadian Dollars 는 무슨 보는 사람들에 보는 사람들이 되었다면 1074 - 10 Estim bit Oct Page 12 February 1977年 **ECU Straights** Yen Straights Can Mat Price Yid Trsy Abb Cop Oct APe 98 Abb Fin Nay 97 Abb Fin Nay 97 Abber Norl Aug 189, 98 Abber Norl Sep Fu, 98 Abber Norl Sep Fu, 98 August Norl Sep Fu, 98 August Norl Sep Fu, 98 August Norl Norl Sep Fu, 98 August Norl Norl Sep Fu, 98 August Norl Norl Sep Fu, 99 Belgiam Ar 94, 94 Belgiam Ar 97 Belgiam Ar 97 Belgiam Ar 97 PP 97 6.15 +30 8.09 +29 7.02 +39 7.77 +19 7.94 +112 7.97 +39 7.33 +100 7.34 +29 7.91 -24 7.10 +3 7.10 +3 7.25 +10 8.52 +24 Pound Sterling Can Mat Price Yel 7/5v Adb Feb Aus Feb Afdb Nov Astinos Mr Astinos Mr Austria Feb Austria Feb Austria Oct Austria Oct 184% 4.60 101% 4.72 183% 3.45 110 3.42 110 3.42 106% 4.53 105% 4.53 105% 4.71 5 03 5 02 64 97 4 90 6 00 5 54 96 5 54 03 6 03 **拉基本的基础基础** 115 49 - 1452 V II Inti Aug 74 03 II Pic Oct 1034 01 Abbay Norti Febris 95 Abbay Sig Jon 1034 03 Abbay Sig Akay 04 04 Abbay Tsy Aug 6 90 Abbay Tsy Aug 6 90 Abbay Tsy Jun 796 96 881/s 105/4 102/4 102/4 927/s 877/s 907/s 900/s 9,79 9,49 7,81 9,83 9,92 9,62 9,62 劫李老士 NASDAQ NATIONAL MARKET Div Yid 100s High Cise Asdigned Asdigned Asdigned Asdigned Astron Astronomy Astro BidPhor Bidder B 570 105m 105m 570 105m 105m 2876 45m 4 15m 2876 45m 4 15m 1801 35m 35m 1801 35m Grant Control of Contr - 045 214 - 045 Consolidated trading for ended Friday, Sept. 16. Div Yid 100s High Low Cise Chip | 1.6 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 52 56 4 4 2 2 2 3 4 5 1 1 2 2 4 5 1 2 2 5 4 5 1 2 2 5 4 5 1 2 2 5 4 5 1 2 2 5 4 5 1 2 2 5 4 5 1 2 2 5 4 5 1 2 2 5 4 5 1 2 2 5 4 5 1 2 2 5 4 5 1 2 2 5 4 5 1 2 2 5 4 5 1 2 2 5 4 5 1 2 2 5 4 5 1 2 2 5 4 5 1 2 2 5 4 5 1 2 5 1 2 5 4 5 1 2 5 1 2 5 4 5 1 2 5 1 2 5 4 5 1 2 5 1 2 5 4 5 1 2 5 1 2 5 4 5 1 2 5 1 2 5 4 5 1 2 5 1 134 - 1744 9% - 228 10¼ - 228 10¼ - 228 3% - 227 3% - 236 27% - 216 27 .80 .12 쇊 1.4 194 894 1 244 1 245 | 1504 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 | 144 SCHOOLSE STATES Brunns Britann DOS India Octobro State of Control of Contro 24 1.9 44 2.7 20 2.3 29 2.6 08 1.0

Continued on Page 9

Wook's Mar

If you were reading this in our new Club



Consolidated trades for work  Consol	*					
The content of the						
The content of the	ended Frid	ay, Sept. 16.	or week	Stocks Div Yid III	10s High Love 1 93 17% 15% 1 13 11% 10% 1	734 +2 1 • 34
	Stacks Div	Yki 100s High Lo	w Clse Chge	Gent - 3	7444 464	6 +61/2
The state of the	F&M Bn A8 F&M Dis FM Not A8 FOR Fn A8 FONB	2.1 68 23 211 2676 6 31 3.4 526 17% 15 3.1 78 16 15	4 22% + 4 5 3% 5 6 16% 5 7 15% 5	Genet To 21. Genetical 3. 69 GnAtiRes GnBnd .40 2.0 2	65 21/2 21/4 2 90 81/4 7/4 7 24 16 1/2 16 1 61 30 1/4 19 1/2 2	5 — 14 014 + 34
		24 215% 15 24 215% 15 25 215% 15 15 145 16% 15	4 5% - 15% + ½ 15% - ½	GnCom - 7 GnMag .130 2.8 GnMutr's 99 GnPara 24 11.3	22 1244 1144 1 88 634 6 43 2244 2014 2	2 - 1/4 1/4 - 1/5 12 - 1/4
	PHP PA 31	2.2 1652 1674 177 27 16 13120 27 25 12 17101 285 25	16 18% 14 20% • 2% 14 28 • 2% 17 - 4	Genero 1.200 3.1 Generor 47 Generor 1 Generor 5 Generor 5	76 42 39 3 99 10 8'A 09 16 4 16 4 1 74 61 4 41 4	9 -1 9'Ve
	FNBRO FRPPT FSI Int	31 19 25 29 8 7 61 8 7 61 7512 21 17	1 23 % — 1 % 1 18 % 1 28 % + 2 %	Geniom — 11 Geniyte — 5 Genome — 7 Gensio — 147	30 2% 2% 37 5% 5% 90 314 11% 61 10% 0%	21/2 + 1/4 11/4 - 1/4
	FahnVin .18	23 512 7 61	674 +1/2	Genta - 3 Gentex - 24 Gentus - 42 Gentus - 256	70 844 8 02 3434 2334 2 27 514 634 36 3734 36	- 1/2 41/2 - 1/2 574 + 21/4
A		2 184 W	7 6 -W	Gerz wr 18 Gerzy wr 20 Gerzy Tr 20 Gerzy Tr 20 Geodyn 21 4.7 x1	36 1834 1534 1 64 1834 835 30 414 335 97 634 6	1 - 2 /2 0 /2 + 1 /2 4 - 1/2
A		11.0 221 914 87 207 15 1.3 1132 122 219 1640 15	876 — 16 22 132 + 8 34 1674 + 34	GMason Alle 1.9 Gabrid = 3 Geottk = 61 Geotworks = 6	56 21 1/2 201/2 1 115 6 546 77 1046 101/6 1 45 71/2 644	5% - 1/2 10% - 1/2 7 - 1/2
A	Foston Foston .04	3984 5 41 3984 5 41 3663 42 39	4 444 4 4045 — 754	Grinsv 40 1.8 4 GibPock – 4 Gibrish – 5 Gibsing 40 2.4 50	75 6175 60% 6 03 74 7 04 1214 1114 1 58 1675 1470 1	7 -46 114 -45 104 +146
A	FelCor Ferofi Fibratra	0 2.2 15 1879 18 1719 2344 23 722 544 41 790 544 57	73 1873—1 2334 + 14 75 514 + 14 4 534 —	Gigatry 12 3 62 Gigatry 12 Gilletson 12 Gilletson 55 9	67 5% 5 22 13% 12% 1 94 16% 14 1	31/4 + 1/4 61/4 + 1/4
Compared	FidEco 20 FidEdVA .12 FidEdISV .40 FideINY	1.0 190 11/2 11 2.7 302 14/4 14 7/21 2/34 2/	9 11 9 4 9 11 9 4 9	GishBi GishBc .480 37 7 GishBry s	05 18% 17% 05 18% 55 04 58% 55 40 19% 10%	7% — 1% 17% — 1% 18% + 1%
Company   Comp	50-Off FiggleA FiggleB FileNet	23 0023 337 37 2506 536 47 1022 946 97 157 976 57	554 + 44 954 + 45 955 - 45	GIANACII — 17 GIANACIII — 17 GIBVZING — 97 GIVORING — 27 GOIGEN 45 67	706 945 745 128 245 2	9 + 1 + 1 + 1 + 1 + 1 + 1 + 1 + 1 + 1 +
Company   Comp	FriBenA .18 Frictins s .26	995 1034 10 995 1034 10 1 6.0 436 344 27 2.1 86 72 4 12 243 1534 18	11 1/4 + 14 1/2 10% + 1/4 1/2 1/4 + 1/4 1/2 1/4 + 1/4	Goldhori Gidhaul .04b .6 Gidhayst Gidhass .60a 1.6	27 244 2 20 734 944 21 14 14 54 29 14 574	144 + 79
Company   Comp	FinTrsts .87 Financiaci FinSci wi FinLine	27 137 32 21 114 414 41 455 31/4 7 1179 9 81 711 914 87	2 44 -4 2 44 -4	GoodGy 136 Goodm's 12 3 17 GdyFarn 2 Getham	77 1314 1114 770 1544 1344 170 12 414 344 175 414 344	10 -4 10 -4 3% -9
Company   Comp	FAlbon 20 FstAlert	29 x147 34% 33 b 29 47 6% 6 825 26% 25 24 3073 35 34	25% -% 25% +1 35 +1	Golden 10 10 20 20 Golden 1,16e 4.5 Greeken Greeken 1,16e 4.5 Greeken 11	164 1244 12 193 2445 2344 1 196 245 234 184 735 735	44 + 15
Company   Comp	PBOh s 1.00 PIBSOGA 45 Patibles of 2.25 Patibles in 10	37 1410 274 24 23 28 20 19 24 226 4 25 2 12 7 13	7 16y - 7 7 15%	Groned of 1.94 5.4 Groned of 1.94 5.4 Groned 20 9 15 Gronest 22 2.6 Groned 2	2 20 % 29 % 2 20 % 29 % 222 21 % 20 % 190 12 % 11 % 226 2 % 20 %	2712
The state of the s	Florida Florid SI Florid SI Folzida Jo Falcizif SP	2 2 2 20 19 2 3 2 20 19 3 3 2 558 18 17	45%	Graff of Grahlm of 7 3 xi Grance Grance 50 27 1	115 1315 1244 129 1144 1044 119 Vp V5 120 1856 1856	*************************************
The state of the s	FCole wt 1.75 FCotnGp .46 FCornC s 1.20 FCmcC of 1.81	55 x97 33 23 53 113 194 19 52 2425 28 29 54 24 33 4 3	10 19 19 10 19 19 10 284 19 14 3399	Griffend Sight April 4317	763 17% 16% 170 7% 7 106 27% 25% 245 8 4%	7'4 + Va 26% + 1'4 4% + 1'4
Control   12   17   16   16   16   16   16   16   16	FCMCP: 72 FESEX 32 FFCMC 52 FFeSEX 80	30 225 254 24 312 1077 934 9 529 740 1834 17 25 13 3234 1	17. 24. 17. 14. 17. 14. 17. 14. 17. 14. 17. 14. 17. 14. 17. 14. 17. 14. 17. 14. 17. 14. 17. 17. 17. 17. 17. 17. 17. 17. 17. 17	GISOBC 5 40 33 GAWall 23e 40 X GINYSV 7	87 1834 1734 296 6 646 458 1035 934 20 1736 1735	104 + 1/2 104 + 1/2
Control   12   17   16   16   16   16   16   16   16	FFGEH 40 FFSLOH 43 FFGEOS 40 FFGCOS 40	27 25 25 25 24 25 25 25 25 25 25 25 25 25 25 25 25 25	15 4 + 15 44 25 4 + 15	Greensto .08 A 11 Greensto	141 5% 4½ 790 1% 1½ 89 5% 5%	20 + 15 10 + 15 50 - 17
Control   12   17   16   16   16   16   16   16   16	FF9vFD FFncOHs 1.08 RFnBks 1.12 PIFnCrs .52	28 239 294 38 39 226 31 28 38 227 144 12 25 1457 144 12	10% —% 36% +% 14.29 —1% 15.12% —	Grey As 3.25 1.9 2 Grey As 3.25 1.9 2 Griff Chi Griss Milia	205 34% 26% 0 176% 145 14 34 774 7 20 534 772	34 - 17 M
Control   12   17   16   16   16   16   16   16   16	PIFINNS 540 PIFINNS 40 PIFINNS 450 PIFINNS 50	15 527 35 33 14 418 25 1, 34 28 595 17 1, 16 17 127 14 20	1 200 - 274 1 200 - 274 2 200 - 274	GrdRnd Grdwfr Groupt GrpTech	300 8% 8% 481 12 12% 790 9% 8	13 + 15 00/2 —1
Control   12   17   16   16   16   16   16   16   16	Fillow 1.18 FillettSv 5 .40 Felindi 5 .52 Fiknax .86	41 127029 28 29 261436 17 28 367 1816 17 520 2324414 45	134 - 15 154 - 16 477 - 17	Growsiz 11 Gryphon 11 GuestS 11 GuestS 1	092 1514 1514 131 1444 1415 385 1946 1814	14% - 1% 14% - 1%
Control   12   17   16   16   16   16   16   16   16	FIMER 1.12 FIMER 48 FIMER 68 FIMER 68	13. 42.134, 22. 24. 137.244, 27. 10. 154, 15	W 25%-1% W 15% K	Guirsou - !! Guirrick - !! Guirrick - !! Guirrich - !! Gwinet s 46 2.1 Gymbre s - 28:	200 1544 144 590 1044 94 174 28/4 28 501 29/4 26	154 +14 94 +14 284 +15 284 +24
Control   12   17   16   16   16   16   16   16   16	FANVA 20 FNIGO 29 FNIGO 39 FNIGO 39 FNIGO 39 FNIGO 39	5 1 2 2 2 2 3 3 3 4 3 2 3 5 1 7 1 7 1 4 1 3	がいる			
Control   12   17   16   16   16   16   16   16   16	Cartestan	1.2 276 2016 19 6449 7 51 656 1915 19 1 2.0 53 7 61 1 2.0 53 7 61 1 2.0 53 7 62	10 10 10 10 10 10 10 10 10 10 10 10 10 1	HBOS 16 3117 HCCIns HD Vest HEI Mn	797 34 ¼ 71 ¼ 477 22 70 ¼ 84 31/5 3 855 57/6 57/4	10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -
Control   12   17   16   16   16   16   16   16   16	FISWARE 25 FSecCP 1.04 Frishengo 28 Isrisric 44 FISWard 04	0 1.3 108 19 18 3.4 4802 32 30 1.9 273 1446 14 1.7 98 2619 25	44 31 -44 14 31 -46 14 144 -46 30 2615 + 15 15 154 + 156	HMG Wd HMN Fn 3 HPSC HUBCO 49 27	24 124 124 124 124 124 122 3% 3% 174 21 21	1244 + 1/2 1244 + 1/2 2214 + 1/2
Control   12   17   16   16   16   16   16   16   16	FISOBOP 40 FISTSIBOP 04 FISTOPS 10 FISTFIN 15	1.4 338 29 4 20 e 3 90 14 % 13 i 5 x20 19 % 19 d 1.8 424 8 4 7	291/a - 3/a 3/4 149/2 - 3/6 19 + 2 ha 84/4 + 4/a	Hoch 5 .16 1.1 House 20 7 Hohmau	74 15 14 261 74 779 13 134 26 135 154 15	15 + 12 73 + 12 289 + 12 150 = 5
Control   12   17   16   16   16   16   16   16   16	FSITenn 1.68 FILITIDE D.07 FILITIDE AS FSIVE IN CA	37 x7779 47 /4 45 e 1.1 3686 6 /5 6 2.4 4 18 /7 18 2.68 41 38	4 4511-114 4 632 -14 5 1851 +135	Hoffmichil 2 Hofwich 181 2 Hange Hambian	290 2514 2416 180 214 214 187 1214 11 189 614 614	20% — 4 214 114 444 — 54
Control   12   17   16   16   16   16   16   16   16	FIWEN 1.00 FIFGERS AB FIMISSES	2758 934 91 53 163 154 18 24 430 39	4 9/4 +3/4 45 10V5 — 44 20 +1	Hamifin 5 Hampfin 5 Hampfin 72 3.7 Handex	774 644 644 186 744 644 16 774 204 16 774 814	15/14/2
Control   12   17   16   16   16   16   16   16   16	Fischim Fiserv	3.1 x45 28% 37 47 23% 22 - 976 476 47 - 14062 23 21 3.0 12 10 10	22 4 V V V V V V V V V V V V V V V V V V	Horpines 28 Horpined 22e 1,1 3 Horpined 22 1,1 3 Horpines Al 27 16	755 10 to 10	17/2 - 1/2 19/2 - 1/4 6/2 - 1/4
## ## ## ## ## ## ## ## ## ## ## ## ##	Floration 12.25 Floir 12 Florati 12 Florati 48	11.2 221 201/2 19 2.4 479 1914 18 2.7 50 51/4 41 2.7 72 13 12	4 20 - 4 3 185 - 4 10 4 10 - 4	HirtyNts A40 2.2 3 Hormon DBa A 15 HorpGp 20 1.4 2 HorisHd HorisSan 170 10	77 21 % 21 % 1 777 21 % 21 123 15 14 % 1 110 5 % 5 \2	77 - 74 21 /2 - 76 27 /2 - 76 27 /2 - 76
## ## ## ## ## ## ## ## ## ## ## ## ##	Flextra FloFst Flowing FluraSco	7760 16¼ 14 8 576 57 1909 7 4 1579 744 7	15 TA CE	HoryFor Horvind Hottery 32e 7.0 HousCit	75 11% 15% 97 21% 31%	1 - G
## ## ## ## ## ## ## ## ## ## ## ## ##	Foamex Foilmark FdLioB 109 FdLioA 109	7061 1174 10 1076 644 64 1.5 6409 644 5	4 114 17	Howerty .28 2.0 9 Howerty .24 2.0 9 Howerty .34 2.0 9 Howerty .52 2.5 ];	45 17% 17% 122 13% 12 65 14'/ 13'/4 100 21 19%	7% 1 1 4 G
## ## ## ## ## ## ## ## ## ## ## ## ##	ForeSys ForAm 1.08	33 395 23 4 34 3452 346 3 4 146 1	77.5	Howich 148 21 Howish HithCay HithAsys 1	64 714 614 64 714 614 67 124 124 67 2614 2514 55 131 124	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
## ## ## ## ## ## ## ## ## ## ## ## ##	ForstO pf .75 Forstm FlWyne 5 .80 Forst	5.6 715 1345 12 - 1799 12 11 - 320 9Va 57 - 30 418 294a 20 - 2493 24Va 23	44 1276 —36 15 12 +16 14 916 — 2976 +16	HithRsk 12 HitMetr 10 HitCrimi 11 HitCrimp 12 HitCrimp 12	183 641 544 184 574 474 187 294 134 186 294 2744	157 157
Freids	Foster 40 Soft FrithFri 1.04 FrithF pf 1.75	3073 7¼ 4 3073 7¼ 4 1171 30¼ 20 42 40 28½ 75	76 316 + 16 6 614 + 114, 16 3014 + 16 7876 + 76	HithdyT s THOUT'S THOUT'S 336 HithdyT s Thought size of the si	46 10 995 82 274 24 93 254 214 25 224 314	2744 + 3 2574 + 2 2574 - 4
Fritz 7 20 344 105 144 15 164 154 154 154 154 154 154 154 154 155 154 154	FramTc FramSv FrakBk 23 FrkBk pf .90	23 912 944 9 7 23 912 944 9 7 23 239 12'4 12	024 +34	Hichga .16 1.1 70 Hectorn Hentel 26	12 15 1444 1 163 1544 1444 1 11 744 7 68 1446 1244 1	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Fritz 7 20 344 105 144 15 164 154 154 154 154 154 154 154 154 155 154 154	Freds 20 FreshAm FrshChc Fretter	A 1341 14 17 - 421 9% 9 - 6276 2214 20 - 22 475 4	76 14 +157 4 934 +156 2135 +136	Heliaritr 22 25 25 25 25 25 25 25 25 25 25 25 25	25 5 44 474 75 90 2844	
GAK's 07 A ×004 14/h 15/h 15/h 15/h 15/h 16/h 17/h 16/h	Friedmin FrisBay	165 15% 14 27 27 2 207 34% 33 7 500 17	15 15 15 15 15 15 15 15 15 15 15 15 15 1	Heroite 72 3.8 46 Heroite 73 3.8 46 Heroits 26 1.9 Heroite	87 71 % 20 % 17 % 17 % 17 % 17 % 17 % 17 % 17 % 1	80% — % 110% +1 10% +1%
GAK's 07 A ×004 14/h 15/h 15/h 15/h 15/h 16/h 17/h 16/h	Futon s .68	177 12 11 1.9 4324.33 31 3.3 501 21 12 20 1145 1876 17	34 12 16 22 4 — 4 14 20 4 — 14 174 + 14	HiToPhrs Hibersv HiPlains 77	70 44 44 10 17% 17% 1 10 8% 7	1 × × × × × × × × × × × × × × × × × × ×
Coli money   Col	Fusionay Futuriti s Futivow Futrradia	7564 3277 27 3276 16 14 1575 0 7	31 VA + 344 34 15 + VA 4 8 + VA 10 2 VA	Hingms .16 1.3 Hirsche Hirsch .421 4.3 Hilbox	65 11 1/3 10% 1 #2 24 1/3 23 1/4 2 #5 9% 874 05 374 3	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Coli money   Col				Hoenig 100 21 22 Hoenig 17e 2.5 22 HidyRV Hollinger 60	117 47 44 44 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	4% —% 6% —// <sub>10</sub>
Coli money   Col	GBC BC 32 GBC Tota GMIS GNI	24 15 1374 15 - 1948 10 87 - 5255 1446 14 - 225 476 2	1340 15 40 910 +- 15 15 1610 +- 1 15 330 16	Hivedes 19 Hivedes 3 Hivedes 3 Hologic 20 33	24 27 24 39 22 15 21 14 16 19 16 18 14 003 17 15 15 14	1570 +1 14 1570 +1 14 1676 -14
Colimone   Colimo Pridor   Colimo Pridor   Colimone   Colimone   Colimone   Colimo Pridor   Colimone   Colim		1403 15 17 1403 15 17 2384 445 2 234 534 4	13 -2	Holsoftene 39 1.2 x	72 19 1815 195 614 594 56 2115 2015 27 25 225	6 -14 104 -16 15 +2
Colimone   Colimo Pridor   Colimo Pridor   Colimone   Colimone   Colimone   Colimo Pridor   Colimone   Colim	Gambro s .17 Gambro s .17 Gameluk GamingW	2312 314 3 0 13 217 11 14 10 254 434 4 255 436 4		HP05VF 44b 15 1 Hm5FL 5 35 21 14 Hm6Stgt 11	70 1832 17 555 17 1634 1	11/0 - 1/0
Colimone   Colimo Pridor   Colimo Pridor   Colimone   Colimone   Colimone   Colimo Pridor   Colimone   Colim	Gandif 9 Gander viGarios Gariffen	725 1 10 2960 12 10 471 294 2 3473 10 8	1 + 1/4 12 +1 36 27/6 -1/6	HmeTh wf 71	13 15 13 13 13 13 13 13 13 13 13 13 13 13 13	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
## All figures are og af clase of trading Pridov    Shock Indexes	Garnet Gartner s Gasarics				70 134 13% 1 25 13% 11%	14 14
United States   Sept. 16   Sept. 9   Carge   United States   Sept. 16   Sept. 9   Carge   United States   Sept. 16   Sept. 9   Carge   United States   Sept. 16   Sept. 9   Sept. 10   Sept. 9   Sep	Last			Narkets		}
DJ indus. 3933.35 3374.81 + 1.51 % Discount rate 4.00 4.00 DJ Util. 177.23 179.87 - 1.47 % Prime rate 74 74 74 DJ Trans. 1566.33 1591.86 - 1.40 % Pederal funds rate 4 % 4% S & P 100 438.21 433.13 + 1.17 % Javoes S & P 500 471.17 468.18 + 0.64 % Discount 14 134 134 S & P 1nd 556.78 531.32 + 0.97 % Coli money 2.09 2.09	Stock in	dexes			Sept. 16	Sept. 9
S & P 100 438.21 433.13 + 1.17 % Jopes S & P 500 471.17 468.18 + 0.64 % Discount 134 134 134 134 134 134 134 134 134 134	DJ indus. DJ UHL DJ Trans.	3933.35 3874. 177,23 179. 1566.33 1591.	11 +1.51 % 17 -1.47 % 16 -1.40 %	Discount rate Prime rate	4.00 734	4.00 7%
	S & P 100 S & P 500 S & P ind	438.21 433. 471.19 468. 556.78 551.	13 + 1.17 % 18 + 0.64 % 32 + 0.99 %	Jobse Discount Coll money	2.09	134 2.09

## Education Directory

Every Tuesday
Contact
Fred Ronan
Tel.: (33 1) 46 37 93 91
Fax: (33 1) 46 37 93 70
or your nearest IHT office or
representative

## Dairy Farm

#### Interim Report Highlights 1994

Profit after taxation

■ Earnings per ordinary share

Dividend per ordinary share

 Earnings per ordinary share before exceptional item US¢5.99 + 50%

US\$109.1m + 60%

US¢4.00 Unchanged US¢1.65 + 6%

"Dairy Farm has experienced more severe competition in some of its major markets but continued to make progress with its international development. While the overall result for the year will be enhanced by the exceptional gain recorded in the first half, the operating profit is likely to remain at a similar level to 1993."

Simon Keswick, Chairman 15th September 1994

Consolidated Profit a	and Loss A	ccoun	t	
	(unaudited) Six months ended 30th June		Year ende	
	1994 US\$m	1993 US\$m	199 US\$r	
Turnover	2,637.4	2,383.7	4,979.	
Operating costs	(2,573.6)	(2,322.2)	(4,807.	
Operating profit Share of profits of essociates	63.8 44.0	61.5 40.4	172. 98.	
Exceptionel item	107.8 41.8	101.9	270.	
Profit before interest end taxation Net interest expense	149.6 (10.5)	101.9 (10.3)	270. (18.	
Profit before taxation Taxation	139.1 (30.0)	91.6 (23.6)	252. (54.	
Profit after taxation Minority Interests	109.1 (0.7)	68.0 0.1	197.	
Profit after taxation end minority interests Preference dividends	108.4 (6.8)	68.1 (1.9)	197. (8.	
Profit attributable to ordinary Shareholders Ordinary dividends	101.6 (28.3)	66.2 (26.1)	188. (95.	
Retained profit for the period	73.3	40.1	93.	
	US¢	USe	US	
Earnings per ordinary share Dividends per ordinary share	5.99 1.65	3.99 1.55	11.2 5.6	

Dairy Farm International Holdings Limited incorporated in Bermuda with limited liability

A member of the Jardine Matheson Group

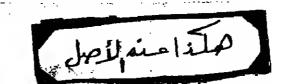
Note:

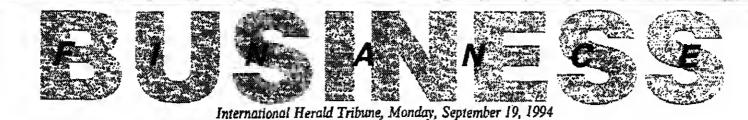
The interim dividend of USc1.85 per ordinary share will be payable on 1st December 1994 to ordinary Shareholders on the register at the close of business on 30th September 1994 and will be available in cash with a scrip alternative. The ordinary share registers will be closed from 3rd to 7th October 1994 inclusive. The ordinary dividend, declared in United States Dollars, will also be available in Australian Dollars, Hong Kong Dollars and Sterling calculated by reference to rates prevailing ten business days prior to the payment date. Ordinary Shareholders on the International branch register will receive United States Dollars white ordinary Shareholders on the Hong Kong branch register will receive Hong Kong Dollars, unless they elect for one of the elternative currencies by notifying the Company's registrars or transfer agents by 4.00 p.m. (local time) on 4th November 1994. Ordinary Shareholders whose ordinary shares are held through the Central Depository System in Singapore ("CDP") will receive Hong Kong Dollars unless they elect through CDP to receive United States Dollars.

e seat you wouldn't be nudging your neighbour.

BRITISH AIRWAYS
The world's favourite airline

<sup>age 10</sup> MUTUAL I	INDS	Grp Name Widy Grp Name Lest Chipe Fd Name Lest Chipe	Widy   Grp Ngme   Wikly   Grp Ngme   Fd Ngme   East Chape   Fd			dy · Gra Name Widy	Grp Nome Widy Grp Fd Name Lost Chee Fd	Name Last Clige   Falkon	ne Widy Gra Name ne Last Chige Fd Name I	Widy Gra Name V Last Chee Fd Name Last (
lose of trading Friday, Sept.	16. Grp Norme Wildy Grp Narme Wildy Fd Norme Last Claye Fd Norme Last Cl			idn 9.92 — 02 IntEains 13.7 f86d n 9.17 — IntEpins 10.8 with 10.10 = 05 LIBRINS 19.7 Frn 10.21 - 15 LIBRINS 19.7 Seg 12.10 + 01 AMPLIES 19.7 FIGT 16.10 - 16 Millions 9.6 SSPA 13.21 - 23 VOIEGINS 10.6 stable 10.2 — 01 VOIEGINS 10.6			Copinco 14.73 + 10 PIFF Corp8d 14.94 - 07 PIFF US GV 9.28 - 03 Prov Pacifico Fets:		n np10.41 — 021 Sondidx n pr14.14 + 41 Gwthsik n I pr 10.74 + 67 L P2010 pp 15.64 + 10 L P2010 pp 15.64 - 10 L P2010	9.15 — 0.3 Volue Live Fdc 11.24 + 20 AgGV n 8.76 – 9.84 Aggrin n 7.13 9.90 ConvEditor 12.13 – 9.92 Fundinx 17.40
1	SCANUPI 10.32 — 43 Decen Witter:	SCTXET 9.78	44 + 40   Gold p 14.28 - 133   Growth p 15.27 - 10.6   Inc. 124   Inc. 125	DEG   12.10 + 0.1   Med TE Inst 1.7   Med Te Ins			Copinco 14.73 + 10 PIFF CorpBd 14.94 - 07 PIFF US GV 9.25 - 03 Prov Positica Fds: APPress 18.04 - 01 Isla Bddmce 17.95 - 05 CA TF 10.49 - 06 Pruc Ca Vis 12.44 + .44 Pruc Govinco 9.5944 Bu ST CA 17.9941 Bu	iGrith 11.56 + .12 SIFE TV. Corpg 12.51 + .27 SIT Fund Socne 4.63 + .01 Grithin enfici Funds: Growth Indi Borna 19.4603 Ming T	n np10.41 — 022 Bondight n pn14.14 + 4.1 Gwth 5/k n pn 14.14 + 4.1 Gwth 5/k n pn 15.44 + 10 L P2000 set 4.19 - 02 L P2000 set 4.19 - 02 L P2000 in 12.60 + 18 S&P 500 n in 12.	990 hrome na 48 - 0.06 LeV GT 24.27 - 0.57 - 0.7 NY TEN 10.08 - 0.57 - 0.7 SpekSkin 17.08 - 0.57 - 0.7 SpekSkin 17.08 - 0.5 SpekSkin 17
AL Mutuot:  Bond p 9.53 — 01 GModA COG P 14.70 + 12 GModA COG P 14.70 + 12 GModA Munisci p 10.48 — 07 GModC SMCSK 9.95 + 18 GVSCAP p UNI p 9.32 — 09 GVSCAP p AND MUNISCI P BOSSAB n 14.84 — 01 GV1971 COGC n 2.58 - 15 GV118 p Gmichan 14.71 — 13 GV118 p	Blanchard Funds	### WYTSF1 9.18 — 08  Exista Y Traditions	178 + 1.22	SSPA   123 - 21   VoilSoin   10.6	-02 NAmer p 6.66 - 0 Mockenze Ivyr Chinga 1 18.33 - 1 07 Orange 10.33 - 1 10 IvyEgA 17.92 - 1	02 EmgTA 11.71 + 15 03 Estincibit 11.70 - 03 03 Estincibit 11.70 - 03 04 EstintA 11.83 - 02 10 EstintA 10.23 + 07 10 Figure 10.25 - 03 39 GALTAN 10.28 - 02	Phine Webber: Nic AsstA p 10.62 - 03 Nic ATLA p 10.65 - 04 Add BlueA P 14.54 + 10 All CofTA p 10.55 - 04 All	hA 12-53 + 11 Toxfor hB 12-11 - 10 US Gov A 9-46 - 03 571 Cless ASA 11-81 + 05 AppGr ACCA 11-30 + 02 Both r	en 7,64 — 03   Equity 6 3	19 50 _ 03   VoiSto Tei   9 70 _ 7 97 _ 06   VoiSto Tei   9 81 _ 5 73 _ 08   VoiSto Tei   9 81 _ 5 73 _ 08   VoiSto Tei   9 81 _ 5 73 _ 08   AsiaDyn B 14.30 _ 0.10 _ 08   AsiaDyn B 14.30 _
PL Marsiste  Borni P 9.51 — 03  Gilyed P  Gily	9 133 17 Bonds n 291 — 01 GRDV 1 17.2 — 9 122 — 12 BdErndw 14.49 — 01 GRDV 1 11.44 — 0 13.21 — 01 Briddy In 17.15 • 34 GRDV 1 11.44 — 0 13.21 — 01 Briddy In 17.15 • 34 GRDV 1 11.14 — 18.22 — 07 Briddy In 17.15 • 34 Hinco 1 10.17 — 18.22 — 07 Briddy In 18.22 — 07 Briddy In 18.22 — 07 Briddy In 18.23 — 18.23 — 18.23 — 18.24 — 18.25 —	01 Tradicvi 10.67 —03 CTHY nr 10.6 03 Tradinvp 6.97 — CAlairm n 9.4 02 Tradicvi poz.45 —13 FL Mu rn 10.3 04 EctheEq n 13.72 +23 GNMAn 9.5 14 EctheEq 18.94 +.11 Govin 9.8 01 Emersid Pands Highlin m 1.8	12. CY 1. F.P 10.38 — 89 Hum  13. CY 1. F.P 10.39 — 48 Hyps  14. CY 1. F.P 10.77 — 48 Hyps  15. CY 1. F.P 10.77 — 48 Hyps  16. CY 1. F.P 10.77 — 48 Hyps  17. CY 1. F.P 10.77 — 48 Hyps  18. CY 1. F.P 10.77 — 48 Hyps  1	merinos 30 — 871 Cussa 1 2.4 mrG 22:19 - 1.6 Cuss 1: 2.6 D 8.85 - Cuss 1: 2.6 D7 9.14 - Cuss 1: 2.6 D8 14.8601 Cuss 1: 9.3 Cuss 1: 9.3 Cus	Chinna 1 10.33 — 1 - 100 live Bit 1 10.33 — 1 - 100 live Bit 1 17.92 - 3 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 -	199 GAITAN 1028 - 32  90 GAITAN 1028 - 32  90 GAITAN 1027 - 33  90 GAITA	ATLAP 1445 - 304 AND	3.4		
10 Bd n 15.10 — 07 Grinc px xFBd n 17.07 — 06 Grinc px	9.82 - 10. 3 Somen (3.9) - 0.0 GEDU (1.12.6 - 1.	Trodiny   2.97	72 — 04 NY TOXP 11.55 — 04 GOV 55 — 03 NC TFP 11.29 — 05 GOV 54 — 01 Ohio TFP 11.76 — 06 Inst 64 — 06 Procent 16.71 — 18. Mid 68 — 06 Procent 16.71 — 18.	fpn 9,80 - 01   100PFT 7.38 ICP 13,60 - 02   Keystone Amer 37 - 18   Author P 9,10 Bd 9,66 - 01   CAPIF 9,61 COSP 14,31 - 16   FbA 10,12 Francis BOAA 10,54		90 MOSIA N 9,89	Ginap 1096 _ Ga Gigiap 11.15 — 91 Gu Grihap 20.08 + 22 Gi Hinapx 7.57 — 97 Ga Invigapx 9.06 — 94 Gv	0A P 14.63 10 INTER 51A 13.64 +- 14 Sumber 11A 13.81 02 Sumber 11A 2.84 02 Sumber 12.54 02 STBCT	7.7 SMCBBG	1.98 - 03 WrisincA 96.18 4 9.40 - 01 Wrisinn 915.41 - 9.40 - 02 Was Kernben Mer: nds:
BY Funds:	613 Gelincing 8.21 +.02 MuCA1 9.77 — 9.90 — 04 Geldrivi no 17.65 — 1.4 MulFil 10.18 — 9.90 — 04 Geldrivi no 17.65 — 1.4 MulFil 10.18 — 11.56 + 11 Mulric p 15.63 — 06 MuCA1 9.06 — 11.56 + 11 Mulric p 15.63 — 06 MuCA1 9.06 — 11.56 + 11 Mulric p 15.63 — 06 MuCA1 9.06 — 11.56 + 11 Mulric p 15.63 — 06 MuCA1 9.06 — 11.56 + 11 Mulric p 15.63 — 06 MuCA1 9.06 — 10.65 — 11.56 + 11 Mulric p 15.64 + 10 Mulric p 15.	### ### ##############################	90 — 98   PATEP 10.99 — 95   Res 86 — 06   Premitip 6.39 - 02   Voti 11 — 10   PR TEP 11.22 — 05   POEX 40 — 05   SIGOV   10.10 — 03   POEX 18 — 06   SimCopGr 10.13 - 28   Idea	12.00	- 32 : NifksGeld 10.89 — 0 02 : TXFB t	01 SIGVIAP 400 — 01 05: SIGVIC1 400 — 01 17: SIGVIAN 400 — 01 11: STINTAN 942 — 01 5TMUTAN 943 — 01	NTDXA px11.16 — 04 HIV NYTxA p 10.17 — 05 InV RegFA p 18.64 + 04 Mu STGVMA px 2.22 — 01 Mu STGCDA 10.66 + 04 Pox	IdA p 8.00 - Veilnei Ida p 12.43 + .14 Veilnei Ida p 13.44 + .18 Sefeco Fi HIA 18.4404 CeiTfr GrA 17.1907 Equity	n 11.09 + .02   Qualityin p 11.06 + .03   State Bond Gr punds:   Corn St n 11.0807   Okversitd n 14.50 + .14   Toxex **	0.77 - 47 Grentia i 18.77 - 7 F. Hyrida 9 13.77 - 18.27 - 19.2
	941 +03 SeEq.p   1847 +79 MYTKEF 11.27 — 940 +02 USONS 19 8.36 +79 MYTKEF 11.27 — 941 +02 Burnhom p 20.34 +02 Pocker 1 22.02 1974 +02 Burnhom p 20.34 +0.0 Pocker 1 22.02 10.07 +0.0 CGM Funds: Profile p 8.41 — Profile p 8.	17.46 - 100	00 — 055 SIGOV 10,10 — 00 100=0 18 — 05 STACOPOR 10,13 - 23 100=0 18 — 01 TAGOVP 9.95 — 04 2064 18 — 01 TAGOVP 9.95 — 04 2064 18 — 01 TAGOVP 6.52 — 03 2074 14 + 17 USGOVP 6.52 — 03 2074 14 + 17 VA TFP 11,21 — 04 2075 14 + 17 VA TFP 11,21 — 04 2075 10 — 15 Expending March 21 — 06 2075	DAP 16.19 - 96 Imda 8.76 DCP 16.01 - 96 Omeso 13.70 DWAP 17.24 - 115 Pr.XA 10.88 DWCP 17.14 - 114 SCA 7.3 XEX 11.12 - 92 TORREA 12.2 PIAP 9.75 - 97 TORREA 12.2 LTA 12.2 TARGER 4.3 LTA 12.3 TARGER 4.3 LTA 12		35 STININI 9.62 — 91 21 STINICI 9.62 — 91 12 SCITAN 10.17 — 93 39 SIFTAN 9.51 — 93 37 TXITAN 9.91 — 92	USGVA px. 1.74 — 09 STC UIIA px 8.26 — 12 Str ASSB1 10.66 + 03 US ATLB1 16.11 — 02 Uni Blue81 14.10 + 10 Ass	SIAP 8.54 +.01 GNMA 27 A 13.74 +.02 Growth 28 A 13.74 +.02 Growth 29 A 13.74 +.02 Growth Ap 9.1003 Incomit CSBt 11.73 +.04 Munici	n 14.50 + 1.14 TaxEx 7 n 7.10 - 1.15 Lis Gav P n 20.21 + 43 St FermiFds 1.20 - 0.2 Beton 2 n 17.40 + 0.1 Gwith 2 1 12.98 - 0.6 Interim 13.22 - 1.13 Munin	Aurini 1475 — Au
digy p 9.56 — 01 TEHYB DYSV P 27.21 - 7.71 TOUEXIA OIA px 15.51 — 04 TXE IB p OIB te 15.52 — 01 TXMSA; hort px 9.01 - 04 UniA p onstip 17.96 - 38 UniA p OSC p 9.25 — 02 American CMS 1 9.05 — 19 American CMS 1 9.05 — 19 American	724 + 22 publication   1237 + 124 publication   1237 + 123	00 HVBdp 11.01 — 01 PocBan 409 01 Intifor 17.88 — 10 SmCo 11.78 01 SmCo 15.5 + 04 TXFS 10.0 05 TE Inc.p 13.25 — 07 Pint-horov 10.3 05 Everyrees Punds: 04 Everyrin 14.77 + 02 First Amer Fds. 05 Foundin 12.65 — 01 AdvAler Fds. 06 Foundin 12.65 — 01 AdvAler Fds.	19 + 97 VA TFP 1121 - 08 2000 1 - 15 Perulifa Med Tr. 1640 1 - 15 Perulifa Med Tr. 1640 1 - 15 Perulifa Med Tr. 170 + 11 CorpCod P21/2 - 01 276 1 - 15 Perulifa Med P21/2 - 01 276 1 - 15 Perulifa Terres - 05 Perulifa Ter	1472 + 12	se   GBCccpf n 20.34 01   Band n   19.950 07   IntEg nx 38.401 03   Mariner Funds	Valueta 13.62 + 05 Valueta p 11.65 + 06 Valueta 13.66 + 05 II VALTA n 10.37 - 03 VALTA p 10.37 - 03 VALTA p 10.37 - 03	Con AB 1 12.78 + 21 Col Con TcB 9.32 + 14 Eq DvGrB 20.12 + 08 Eq EuGrB 8.01 + 0.05 GN GrfhB 1 19.56 - 21 GN	Mu] 11,14 — 33 Salomon ifBnt 14,23 + 46 Cap n nc al 14,25 + 47 Invesn MA nt 13,76 — 05 Copport b1Bt 14,48 — 05 SchaferV	Brosc 15: 4-10 CA TFC 15:42 + 0.6 Castro 1: 13: 33 + 0.7 Castro 1: 13: 13: 4-0.7 Castro 1: 13: 13: 4-0.7 Castro 1: 13: 13: 4-0.7 Castro 1: 13: 13: 13: 13: 13: 13: 13: 13: 13:	2270 - 227 PA TFB1 16.65 - 292 - 207 - 27 PA TFB1 16.65 - 292 - 207 - 207 PA TFB1 16.65 - 292 PA TFB1 16.05 PA
North P   27.27   -71	9.40 + 72 USOVS np 8.56 + 097 NRS 1 11.74 — 19.41 + 72 Burnham 972.34 + 72 ProcSr 1 27.72 - 10.77 = .00 C6M Punds: 8 - 097 ProcSr 1 17.76 — 10.77 = .00 C6M Punds: 8 - 097 ProcMr 1 17.75 — 11.00 — 10 C6M Punds: 8 - 00 ProcMr 1 17.75 — 11.00 — 10 ProcMr 1 17.75 — 11.00 —	04	71 - 03 GlobCur px14.02 - 08 DEI 71 + 02 HardCur px14.73 + 02 Disc 81 - 23 HillncCur px14.7 + 03 Equ 86 + 07 Premost Punds Ent 64 - 03 Bondin 9.45 - 04 Fed	ina o Ber - 00 Keystone Amer - 19281 9,4 6 7 9 9 451 + 03 Fr.81 10.07 6 9 4 9 4 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	-31   Fidding 9.51 - 0.8   -0.01   ST Paling 9.65 - 0.9   -0.01   Fidding 9.37 - 0.9   Fidding 9.	13 Nationwide Fds: 16 NtBond 8.63 — 0.6 11 NtBwid 14.48 + 0.6 NtGwith 11.28 + 0.7 12 TaFre 1 9.74 — 0.8 USGwith 19.37 — 0.6 13 Neuberger Berm:	STÜCHÄ DX 2.22 — 4.44 PRO	Mul 1 11.14 — 93 Sebremes 11.18 11.18 11.18 1.18 11.18 1.18 11.18	pn23.06 — 11 Copilidia 8.61 + .01 ExchFd r2/ ends:	7.46 + 1.27 UHINVA P 11.00 - 1.05 - 22 UHIN 1 12.95 - 1.81 + 22 Vence Probases 1.53 - 0.4 Cope 175.41 + 1.61 - 0.4 Depth 175.51 + 0.5 Depth 176.50
### 9 972   CopWfor Hulb   200   CopWfor Hulb   Cop	14.03 + U1 1 AVUDIRT 10.04 — 01   Dail Grap Inspir	10   Gosen   14.12 - 179   Bosen   10     Groinch   14.23 - 148   Equity   17.3     Groinch   14.23 - 148   Equity   17.3     Groinch   14.23 - 148   Equity   17.3     Groinch   14.23 - 14.25   Equity   17.3     Groinch   14.25 - 14.25   Equity   10.4     Groinch   14.25 - 14.25   Equity   10.4     Groinch   14.25 - 16.5   Equity   10.4     Equity   14.25 - 16.5   Equity   16.4     Equity   14.25 - 16.5   Equity   16.4     Equity   14.25 - 16.5   Equity   16.4     Groinch   16.25 - 16.5   Equity   16.4     Groinch   16.4   Equity   16.4     Groinch	Global   Discription   Discr		Muni 9.93 – 9   MarkerWatch Fels: - 31   Equity 10.27 + 11 - 32   Flexingm 9.73 - 02   InfFxin 9.44 - 02   VAMPR 9.70 – 0	15 Neuberner Berm: 10 16 Neuberner Berm: 10 17 AMT Both 1188 + 10 18 Genesis 8:30 + 14 18 Genesis 8:30 + 14 19 Gen	Hing tx 7.56 — 97 Gvi IrwGS tx 9.86 — 13 Gvi AtHinB1 9.95 — 06 GtC NTczB tx 11.16 — 05 HYY NY 128 † 10.16 — 05 Inft RegFB † 18.34 + 03 Inft STGviB px 2.22 — 01 Inft SmCcmB 110.40 = 05 Mu StB B 8.92 — 01 Pos StB B 8.92 — 01 Pos	lois nt 7.99 + 01 Intlinds 31 7.56 - NiTFB 1 318 7.57 - 1000 r 319 12.21 + 13 SI TFBc 310 12.25 + 18 Simophi	### Series	1.81 + 72 Cape 175.61 + 1.63 - 0.4 Cape 175.61 + 1.63 - 0.4 Dependent of the first
ECT P 10.43 - 0.22 CGM P F Ire 10.45 - 0.22 GGM P HI O 12.15 - 0.03 Incofe P GGM P 12.15 - 0.03 Incofe P GGM P 12.15 - 0.03 Incofe P Ire 12.15 Income P Ire 12.15	1301 - 05	22	6 + 37 Groin of 18.33 + 04 Mas C Inco pt 9.74 — 01 Mac 77 + 20 Med 78 pt 13.9 + 01 Mac 77 + 102 Fondomental Funds: Man 78 + 07 CANum no 20 — 02 NY 14 — 23 NY Mun no 1.00 — 01 New	Fig. 7.12  Tothers 12.33  With p 18.49 - 1.12  GOOCT 19.41  Fix C 19.41	03 Marsuis Funds: 01 Gv/SecA 9.470 02 GthinA 9.70 02 VplEqA 0 9.91 +.0 03 Marsho8 Funds:	MuST 10.47 — 02 11 NYCDC n 10.39 + 0.6 Perims n 21.28 + 13 13 SelSelc n 24.22 + 30 UltroBd n 9.48	STE SECTION 1	ibB 8.53 Scofffidi #Bi 12.59 - 03 Scudder! Avr.: 11.48 - 05 Coffxin FLA 9.74 - 05 Coffxin Got 11.01 - 05 CopGir	14,77 03 NYTF8 Funds NYTFC ed n12,01 + .85 SmC.opA p 9,3405 SmC.opB p 1,20,05 + .07 SmModr	7.12 — 11 Versus and Groups 7.12 — 15 Admil n 9.5 — 7.03 — 03 Admil n 9.5 — 8.70 + 07 Admil n 9.85 8.06 + 09 Assel An 13.94 + 9.28 — Convin 11.46 9.06 — 13.36
diMir 9.82 — 01 New Per r MAID 9.40 — 01 SECOND III. 01 10.50 — 01 Tox Even 19.5ecn 10.38 - 01 Tox Even 19.5ecn 10.37 - 07 TxExVAI 8 Grn 10.37 - 07 TxExVAI Incon 10.22 - 04 Wahwate	12	Fig.   Series   Fig.	2 U SGOV n 1.40 _ 0.0 Ohio 2 U SGOV n 1.40 _ 0.0 Ohio 2 0 Funds IV: 4 _ 0.0 AgsNAS n 10.05 + 0.4 Proc 0 + 01   BcdnS n 9.94 _ 0.1 Sede 0 + 01   BcdnS n 10.02 + 0.2 Stock 0 + 01 SkAnS n 10.02 + 0.2 Stock 0 + 0.0 SANA Funds	pp 523	Eginc 9.63 —0 Gyrinch 9.15 —0 —01 intBdn 9.20 —0 —01 intBd 9.61 —0 -06 MidCopn 9.72 +.1	11 NYCDC n 10.39 + 0.6 12 Portins n 21.28 + 1.3 13 SetSet n 24.22 + 30 14 NewAller 21.93 + 25 15 NewCart n 12.40 + 10.2 15 NewCart n 12.40 + 10.2 16 New England Fets 17 Adults Ap 7.31 - 12.2 18 Betton Ap 7.31 - 12.2 19 Betton Ap 12.10 + 10.4 19 Betton Ap 12.29 + 00.6 10 Grow Ap 11.57 + 22.2 10 Maria 12.29 + 00.6 10 Grow Ap 11.29 + 00.6 11 Grow Ap 11.29 + 00.6 12 Grow Ap 11.29 + 00.6 13 Grow Ap 11.30 + 10.2 14 Hilling Ap 12.30 + 10.2 15 Hilling Ap 12.30 + 10.2 16 Hilling Ap 12.30 + 10.2 17 Hilling Ap 12.30 + 10.2 18 Hilling Ap 12.30 + 10.2 18 Hilling Ap 12.30 + 10.2 19 Hilling Ap 12.30	DAGO P 20.17 + .08 MU ELGO 8.8612 MU GGID 11.0101 Mu NTXD PX 11.1602 Mu GribO 19.70 + .21 Mu	InsA 10.62 02 EmWki InsA 10.63 03 GNMA Mod 10.47 05 Gob n NMA 11.20 05 GSmCc Mn 1 11.48 03 Gold n	nc 11.29 + 07 Amind n n 13.59 - 04 Assocn 25.19 + 04 Invest n 16.23 - 01 Oceans n 13.39 - Stein Roe Fds	200 - 70   1744   1757   1746   1757
C Funds: DFC 1.3707 TxE.NAD 1.3707 TxE.VAD 1.3707 TxE.VAD 1.3707 TxE.VAD 1.37 Tx	D15.26 — 22	COPADD 1-34 + 12 Mysech 9.7.  Imfor 9.8 - 01 Region 12.7 + 1.0 Special n 17.3 + 1.0 Special n	2 — AD   Felmis IV:	901 9.62 Em/MidB 12.39 ct 5.91 _0.0 Gbbean 16.71 (G1 5.75 _0.0 Gbbean 17.7) G1 5.75 _0.0 Gbbean 17.7) G1 5.75 _0.0 Gbbean 13.40 G1 5.75 _0.0 Gbbean 11.40 G1 5.75 _0.0 Gbbean 11.40 G1 5.75 _0.0 Gbbean 11.40	+.05 Stock n 10.06 +.0. +.08 VolEq n 10.940. +.08 Mathers n 14.45 +.0. +.08 Maxos Funds: 02 Equity pn 14.08 +.0.	6 CapGrA p1446 +22 25 GlobG A p11.15 + 82 11 GrObA p 12.92 + .06 GvScA p 10.7203 M Gwith A p 10.20 + .02	Hincopx 7.58 —07 Au InvGDx 7.86 —04 Mu NYTXDP 10.17 —05 Mu NYTXDP 10.17 —05 Mu STGvtDpx 2.27 —01 Mu	MAD 110.45 - 45 Income NC1 10.88 - 45 Internal NC1 10.88 - 45 Internal NC1 10.85 - 45 LotAms NC1 11.55 - 45 LotAms NC1 11.58 - 45 LotAms	n 1234 — 22 Gyrinc n 1 n4447 — 29 HyAlunn 11 11.65 + 01 Incornen 17 24.97 - 27 Introduct 17 1452 — 02 Introduct 17 1452 — 02 Introduct 17 1452 — 02 Introduct 17 15 15 15 15 15 15 15 15 15 15 15 15 15	200 - 20 Trimilin 33.79 - 20 Tris 10 Tris 20.72 + 10.70 - 20.72 + 10.70 - 20.72 + 10.70 - 20.72 + 10.70 - 20.72 + 10.70 - 20.72 + 10.70 - 20.72 + 10.70 + 10.7
essor Funds: rF.cin n 11,34 — 03 Bond :::Mortg 11.60 — 01 Equity	1.24	10.40 — 0.2   Eqinco p 9.7;   First Armer Mark   US Short 9.92 — 0.1   Eqivino n 9.9;   E	GE Effon S&S  STW  TE:  TF:  TF:  TF:  TF:  TF:  TF:  TF:	ipn 10.13 — 03 IntFIA 11.50 mp 9.21 + 04 KPE tx 23.87 p 9.29 — 02 MuniBdA 10.82 eGT = 04 — 04 SmConA 11.24	**DS   SPOCK II   10.94 + 1.0 **DS   Voilien II   10.94 + 1.0 **	GVSCAP 10.72 — 43 4 GWRAP 10.20 + 9.29 4 HilncAP 9.29 — 02 11 IntEQAP 16.35 — 10 LIGTITH AHJ.76 — 7.29 4 MassT AP15.71 — 10 6 StarAP 13.42 + 10 6 TXEXAB 7.18 — 04	STICODO 10.59 + 1.02 AMU STIC P 8.93 — 01 NM USGO px 0.74 — 08 Stn. UHD qx 8.26 — 11 Stn. PanGob n 10.68 + 1.03 UM Papp Sik 14.76 — 03 UM	Part 1023 — 0.4 MA_TXI unt 1439 — 0.4 MA_TXI crp 11.22 — 0.1 MedTB crb 11.23 — 0.1 MedTB crb 11.24 — 0.1 MedTB	F 11.75 — 71   IRM 1   10   11   11   11   11   11   11	103 - 04   TTSY'N 9.84 - 04   GAMAN 9.74 - 9.89 - 01   TTSY'N 9.15 - 9.89 - 01   TTSY'N 9.15 - 9.89 - 01   TTSY'N 9.17 - 9.84 - 01   TTSY'N 7.87   T
Annual An	10.15 - 02   Copplete Rushmore:   10.15 - 02   Copplete Rushmore:   10.20 - 0.3   EmrogGr   11.12 + 27   Initian   13.05 - 10.15   Initian   13.05	Divect p 1.74 + 08 Avageinco 19.5 Av	56 + 01 GR Punds 2 - 01 GR Punds 3 + 02 Graph Graph 9 + 06 Gobalc 1975 + 07 Sim 17 + 06 Gobalc 1975 + 07 Sim 17 + 07 + 07 Graph 18 + 03 Incornec 1113 - 03 TR 6 5 - 04 IntEQD 1 1539 + 07 Investor 15 - 04 IntEQD 1 1539 + 07 Investor 15 - 04 Investor 15 - 05 Graph 1645 + 07 Investor 16 - 05 Graph 1645 + 07 Investor 16 - 05 Graph 1645 + 07 Investor 16 - 05 Graph 1645 + 07 Investor 17 - 05 Graph 1645 + 07 Investor 17 - 05 Graph 1645 + 07 Investor 18 - 05 Graph 16		-33 ADM/H in 10.26	A MOST A B1.7 — 102  MOST A B1.7 — 10  TXEA P 7.18 — 10  TXEA P 7.18 — 10  VOLUMA P 1.11 + 10  Z BOLOBE 1 12.05 + 10  Z BOLOBE 1 12.05 + 10  Z INTEGE 1 12.4 + 19  J VOLUMB 0.10 + 0.3  NEWLISS B 11.95 + 2.1  MICHOLOS Group	Paragan Pt. Gulls 16.37 + 24 Act Inf8d 9.77 - 48 Gul LA TF 16.36 - 44 Gth ST Gv 9.77 - 01 Ind VolEq 12.26 - 01 VolGr 14.19 + 08 Stkl	mitted insite Scain 11.07 + .01 Pocciose 11.10 + .01 Pocciose 11.11 + .03 Quadiff 11.10 + .03 Quadiff 11.10 + .03 Quadiff 11.10 + .03 T G Ibul 11.10 + .03 T G Ibul 11.11 + .03 T	n 1286 — 05 sn 17.95 n 16.18 + 11 sn 130 — 02 for 130 — 02 for 1081 n 1081 n 11.47 — 05 schop 11 13.36 + 07 grep 14 n 11.34 — 84 integral for 18	26 + 21 Prefun - 64   1   1   1   1   1   1   1   1   1
12.55 - 10   CO 1P	1107 — 04 Confinal Emple	7 Peren 22.17 — 05 Groinc p 6.73	0 +.08 GE USE 16.43 +.08 Cope 301 U0 Eaa 16.41 +.07 Qual 203 GIT Invist: 3 +.02 EqSpc. 20.04 +.12 Invent	FP 11.68 + 07 Landmark Funds \$1 4.69 - 01 Bellan i 1399 Optide 50 1201 - 01 Intifec 1246 \$1 1201 -	+ 97 MergerFd ot8.81 - 0. - 0.3 Meridion n 25.92 - 2. + 0.4 Merrill Lysch A: - 0.0 Amerin A 1 9.07 - 0.0 AdjRA p 9.48 - 0.0	NewUSA p 11,95 + 21 Nichokas Groupe Nichokas Groupe Ni	Bond nx 9.21 —06 Am	Apx 10.19 — 04 Sectoral II	LAGOVA n	7.42 — 01   lock/of n 11.73 13.91 + .05   lock/mC 16.10 + lock/mK n/3.12 +
Advisor: OR TF	10.25 — 0.5 Aggisth 10.00 - 1.0 GRBd 99.93 — 0.9 (10.00 - 1.0 Grbd 10.00 - 1.0 Grbd 10.0 Gr	1 Foirmin 25.60 + 22 Fighydip 4.99 0 Fosciono 18.21 + 14 Income p 3.07 Federated Funds: InvGrd p 9.43 2 Arms 5 n 9.58 - 01 USA np 11.06 0 Arm 1 9.58 - 01 USA np 11.06 1 Events p 2.07 - 51	3 -02 GT Globat: IntGe 4 + 07 Arner p 19.91 + 24 PA A 8 - 04 Arner B 19.73 + 24 Investor	rthA p10.31 - 10 Lours investor: thA p 9.7% - 0.31 ths P 28.54 than A p9.94 - 0.21 ths P 13.10 than A p9.94 - 0.2 the p 13.47 than A p9.94 - 0.2 the p 13.	AZMA 10.22 —0.  BOIA 11.82 + 0.  —0.21 Bosvia 22.38 + 11.  —0.21 Coliman 11.15 —0.  -0.11 Confida 27.78 + 0.  -0.12 Consult p 12.08 —0.  Consult p 12.08 —0.	Mchl.dn 18.14 + 05 Nicholos Applegate: 0 BalGthB 13.62 + 17 CoreGinA 12.29 + 09 CoreGinB 12.75 + 09 CoreGrins 12.75 + 09	Intidis 13.37 — 10 AAG Intigvi nx 9.55 — 05 Big Lindwi C 9.55 — 05 AZ	AP 1442 — 12 BION BOND COMPANY SECRET SHOW SHOW SHOW SHOW SHOW SHOW SHOW SHOW	7.09 + 09 Arel than 9	194 - 11   dxEurn   1237 -   191 + 08   dxPocn   127 -   151 + 18   dxInstn   45.01 +   MuHlYdn   10.20 -   Munint n   1286 -   275 - 01   MuLton   10.51 -
### 11.05 + .06   Balance n 6/1   11.4609   Eather n Free 9.2305   Fxinc n a Select:	9.93 - 02   Canturo Fands   US_9/01   13.18 - 0.9   9.44 - 0.0   EaGWC 19.97 + 15   USS_7/01   12.18 - 0.0   USS_7/01   12.18   -0.0   USS_7/01   -0.0   USS	MITE P 1123 3 Faris n 1225 - 021 AUTE P 1123 FSTIS n 1235 - 021 AUTE P 1248 FSTIS n 1235 - 021 AUTE P 1248 FSTIS n 1235 - 021 P ATF P 1212 FGRON 21.51 + 021 P ATF P 1212 2 FTIS n 1237 - 041 Specific 11.31 2 FTIS n 1237 - 041 Specific 11.31	2 - W   Europe   12.5 -   E.	gyn 10.82 + 19 Laures 1795: rnn 6.58 + 11 Beincoin 10.09 pen 13.15 - 04 Intmin 10.29	05 CinvGdA 10.5306 03 ColTA 10.9603 +.07 DevCopp 17.19 +.01	6 EmgGrA 12.48 + 21 EmgGrB 12.41 + 21 EmgGrB 13.41 + 21 3 IncGrA 13.89 + 37 1 IncGrB 13.99 + 37 9 WWGrB 15.57 + 37	AluBd C 10.26 — 04 Con SmCap C 22.35 + 01 Cos Parksione inv A: Bdl A x 11.20 + 06 Dvr BondFd x 9.22 — 04 Dvr	verip 19.49 + 07 TXEx 17 41.36 — 18 Ultra Srp 9.98 + 06 Selected I EqA.p 0.96 + 06 Amshar InA px11.43 — 06 Selsina n	9.43 —03 AsimPric n10 6.92 ÷ .09 CmStk.n 18 05covrn 17 Growth 19 Growth 19 Growth 19 Growth 19 HiYIAAU 9	23 - 05 Mul. on p n 10.40
1 9.53 —02 Groing with 11.04 —15 MoTF minco 11.07 —16 US Gov Frn 11.49 —.09 ArietApp a CoGr 10.52 +25 ArietGop Thunds: Armshing in with 1 20.66 + 20 AlfaningGr p	10.50 — 0.7 Chester 11 14.07 + 2.77 Dremmen Funds: 10.20 — 0.3 Chester 150.33 + 1.14 Centra 14.57 + 0. 22.07 — 0.4 Chick/like rise7.52 + 2.46 HiRtin 16.80 + 1. 28.80 — 0.5 Chubb@rin 14.83 + 1.11 SmcpVol n12.09 + 2. 9.15 + 1.5 Chubb@rin 14.83 + 0.5 Dremmen 2.09 + 2.	3 FTTSSP 9.81 — 04 TaxExat p 9.89 Fstatism 10.28 — 01 Tarise a 11.01 6 Fstatism 10.28 — 01 Utilinco p 5.01 0 FST n 2.47 + 10 VA TF p 12.02 0 FST SSP 0.49 — 01 FristMut 0.99 GranalSn 10.49 — 06 Frist Omelag:	2 — Jib Europ 1007 + 17 - 17 Europ 1007 + 17 E	Sch 34.73 + 87   Inflies 13.49   15.49   15.49   15.49   15.49   15.91		7 WWGrs 15.70 + 07 7 WWgr 15.70 + 07 3 North Am Funds 3 North Am Funds 5 GGr P 14.9709 4 CrwthC pn15.29 + .13	HiEq x; 13.84 — 03   Fed IndGovt x 9.55 — 02   FLT IndONs 13.31 — 09   Geo LitaMot x 9.52 — 05   GiG	1Ap 891 + 01   Seffmen   1KAP 1276 - 11   Forniter   1mox 934 - 07   CopFa4   1x	1520 +24 InsMun 10	2.44 — 64 FL Ins n 10.17 — 2.07 — 65 NJ Ins n 10.37 — 1.51 — 65 NY Ins n 10.31 — 1.52 — 64 OHliss n 10.92 — 1.64 + 62 PAINS n 10.66 — 2.54 — 63 SPEND n 12.98 —
CEPG 112.32 + .48 CAINSA Cap 1 22.32 + .48 CAMUNIA CEC Cap: CAMUNIA CEC Cap: CAMUNIA CEC Cap: CAMUNIA		Grinos P 10.69 — 02 Equity n 11.14 G Flots P 10.25 — 02 Fadinc n 9.0 7 Infincinst 9.24 — 03 S Falin n 9.0 7 Infincinst 9.2	7 - 10   Indi	rn 17.34 – 07 Soleg 14.51 rn 17.34 – 29 Sirgyd 9.43 Jas n 16.90 – 08 Lebenny 7.40 rn mo 3.13 – 07 Lebenny 7.40 Bed a 9.2 – 01 Lebenny 10.50 Bed a 9.2 – 01 Lebenny 10.50 re np15.28 – 07 Lebenny 10.50 re np15.28 – 07 Lebenny 10.50 in 18.40 – 03 Eviden 9.07 in 18.40 – 03 Eviden 9.07	+.07 GIALA 13.24 —.04 01 GIBGA 9.13 —.01 03 GCVA 10.24 —.06 01 GIHGA 13.53 —.05 03 GIRSA1 16.2601 +.07 GIRSAN 16.01 —.01	4 GrwinC pn15.29 + .13 Gr IncC pn13.07 + .03 6 US GvtA p 9.5604 5 NeirwGr n 25.23 + .24 1 NeirwTr n 10.00 + .07 1 Narthern Funds: 6 Fisdin 9.6703 8 Greg n 10.52 + .07	MI Mu x 10.50 — 422 GHG SmCnp 23.25 + ,01 GHR PormBol n 16.05 + .07 Hith Pormassus 34.79 + .75 Hity Posndena Groupe Brilling 27.72 — 01 Income	FAP 9.87—.44 COMMUNIA P 123.4 + 0.35 COMMUNIA P 123.4 + 0.35 COMMUNIA P 123.91 + 2.6 FLTXA SAP 11.95 - 0.86 COMMUNIA P 12.6 COMMUNIA P 1.05 CO	124 - 44 invariant n 2 124 - 44 invariant n 3	148 + 14   SPGoldr   1429
MAILIA 1072 - 1011 GLOUPE I U		A Modern to 10.3 — 10 Four Tr 10.73 3 Modern to 10.38 — 10.7 Fix the Tr 9.62 4 Modern to 10.38 — 10.5 Fix the Tr 9.62 5 Modern to 10.38 — 10.5 Fix the Unions	9 + 03 Pocif p 15.09 + 04 Tech 2 - 04 Pocif p 15.09 + 04 Tota 3 - 01 StrotA p 10.97 + 06 Usin 5 rotB 10.97 + 06 Usin 7 - 11 Telecom 17.60 + 08 VolE	9.75 + 05 InvGr no 9.56	-14 FLMA 946 — 07	1 mtTexEx n9.06 — 02 5 intiFsin n 9.91 + 06	PaxWorld n 13.71 + .12 Mai PaysanBi n 11.83 + .01 Mit PeachTiid 9.38 — .01 Mut		A 1999 . W. I PIANICE I	4.95 + .04 Weath n 20 41 + .4.84 + .03 Windsr n 14.66 + .5.71 + .04 Windsr l 17.335.502 Verturre Advisers: 1.0704 Incol 4.91
dB p 12.96 — 02 InfGovT n dC p 12.96 — 02 NCIntTB n str p 12.59 + 11 StGovT n StGovT n BEA Funds: A p 11.80 + 0.5 Intlee A p 11.80 + 0.5 Intlee B 7.73 — 03 Mum3Bd C p 7.73 — 04 StrDurCit	929 — 02 incomeA p 007 — 02 FL int in 1298 — 3 9.81 — 03 int GrA 10.45 — 07 GNMA np 1.45 — 07 9.85 — 01 MATXA 7.47 — 02 GrCA 12.97 — 07 MATXA 4.94 — 04 GMP p 1.428 — 07 5.71 + 56 MN TEA 4.94 — 04 GMP p 1.93 — 00 0.078 + 0.02 Not Res A 13.19 — 03 Grincin 16.74 + 0 14.94 — 07 TEA 6.81 — 05 Gwitiop n 10.42 + 0 4.94 — 07 TEA 7.02 — 05 InsMun np 17.23 — 1	Minicop n 11.87 + 1.48 BolT ox 11.77 BolT ox	-03 WidwB 17.56 + 07 JPM to -05 Gobelli Funds: Bond	rsitantan9 + 02   Voltrno 19.91	+.01 MninsA 7.8402 +.02 MuniLtdA 9.8501	2 SMCpGrn10.14 +.11 1 TxExptn 9.07 —02 2 USGovtn 9.01 —02	PedchTEq 10.15 + 07 Mn Pelicon 12.38 + 07 NR Penicop A 5.72 — 04 NLT PAMuri p 10.79 — 04 NW Performance Pels NY EqCorp 11.54 — 01 NY	HAP 8.45 — 03 InflA 	7.30 - 00  FedSc8 p 9   12.38 - 00  FedSc8 p 9   11.38 - 00  FedSc8 p 12.38 - 00  FedSc8 p 13.38 - 00  FedSc8 p	22 — 02 Munint 9.10 23 — 02 NYVen 12.29 — 4.08 + 22 RPF B 1 5.92 — .01 + 46 RPFGR 15.02 — 90 + 46 RPFGV 16.44 —
thC 21.47 + .32 ShiDurinv thF p 25.36 + .39 USCFxin p	1837 - 23 StrincA 6.71 interEq. p 15.65 - 0.14.41 - 0.02 TxExAp 12.93 - 1.0 invgNn 14.44 - 0.2 TxExAp 12.93 - 1.0 invgNn 14.44 - 0.2 TxExAp 7.85 - 0.3 MA late 12.94 - 0.2 MA late 12.94 -	5 EuPCR 2922 + A2 HISGITES PILE 1 ESPIRCA 16.42 - A2 HISGITES PILE 1 3 GbilResc 18.88 + 19 MnBdT nx 9.31 1 3 GbilResc 18.88 + 19 McMmCl 9.88 1 3 GwOpp p26.65 + 10 USGWB p 9.25 1 5 H1YUA P 11.54 - D7 USGWC r 9.25 1 5 H1YUA P 11.54 - D7 USGWC r 9.25 1 1 H1 MUA P 11.54 - D7 USGWC r 9.25 1 1 H1 MUA P 11.54 - D7 USGWC r 9.25 1 1 H1 MUA P 11.54 - D7 USGWC r 9.25 1 1 H1 MUA P 11.54 - D7 USGWC R 9.25 1 1 H1 MUA P 11.54 - D7 USGWC P 1 T 1 T 1 T 1 T 1 T 1 T 1 T 1 T 1 T 1	-06 Eginc P 11.76 +.05 ST Barrier P 10.62 +.05 Smol	MXE30x89 + 08 Letaron Brothers div n 10.69 - 09 FRIGOVA 9.99 ond n 9.67 FRIGOVA 9.99 FRIGOVA 9.93 sirburdava 9.93 Sirburdava 9.93 Sirburdava 9.93 sirburdava 9.93 Sirburdava 9	02 MNot1A 10.0304 +.13 NJMA 10.5002 01 NJMANA 10.9605   PocA 22.7616 +.03 PAMA 10.8403	Norwest Funds: 2 AdjUST 9.57 —.01 5 AdjGovA 9.56 —.02 COTFA 9.56 —.03 3 GyrincTr 8.77 —.05 6 GyrincA 0.72 —.05	Edins 11.56 — 01 OTC InFICP 9.89 — 02 Oh1 InFI n 9.89 — 02 Ovs MCpGrin 9.99 + 10 PA' STFICPD 9.74 — 01 TXE	PAP 227 + 89 MDTVA **AP 846 - 97 MITVA **AP 845 - 97 MITVA **EP 112 + 27 MOTVA **EP 123 - 91 NOTVA **EP 123 - 91 NOTVA **EP 123 - 91 NOTVA **EP 123 - 91 NOTVA **AP 846 - 97 NOTVA **AP 846 - 97 NOTVA	7.47 — 02 TE InsB II USGVA 0 USGVB P 8 7.75 — 01 TARGET: InterBord 1 9 7.75 — 02 IntBord 1 14	87 — 01 Victory Funds: 117 — 02 Aggref 9.72 • 117 — 02 Corp8d 9.17 — Corp8d 9.17 — 176 — 03 Govi8d 9.28 —
TVB 11.78 + .05 BJBJEQA P	103 + 02 CATEB: 606 - 05 NJ Mun n 1289 - 25 NJ	INTO A PRILED TO A	9 — 17 SmCtpG 17.46 + 16 Incom 9 — 15 Value p 12.46 + 12 TaxE 7 — 19 Galaxy Funds: Tark	ne 9.51 — 02 GN/AA n 7.76 2 10.13 — 01 Global ne 14.54 m 10.87 — 02 Goldid nx 7.07	- 11 Prov.A 12.79 + .08 - 01 SpVIA 15.93 + 10 - 12 SrDwA 12.87 + 10 - 04 ST GIA p 8.12 + .01 - 01 TechA 5.97 + .07 - 14 TX MA 10.3304 - 03 WidthCA 8.44 + .01	6 incomeSit 10.11 : 09 3 incomeTr 9.27 - 06 1 incomeA 9.28 - 02 1 TF IncA 9.48 - 02 4 TF IncT 9.48 - 03	Permittings: 1.03 USG	14.6 14.0 - 09 DhigTzl 14.02 - 08 ORTXA 14.02 - 08 ORTXA 14.02 - 08 ORTXA 14.07 - 09 CAPTXI 14.07 - 1.09 CAPTXI	4 6.45 - 03 MigBkd n 9.	.88
NE 938 - 08 InfoOrt PE 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	FF D TURY 713 00   NP/ Tay n 1/ 00 07	7 ST FI P 9.53 — 01 Infiling 9.91 StroiCDA p20.16 + .13 InfTr P 14.20 Fidelity institut:  4 CoPG in 29.55 + .43 Qualify P 12.63 FEOPILITY 14.55 + .43 Qualify P 12.63 FEOPILITY 14.55 + .43 Qualify P 12.63	+ 0.6 Eqyrdin x   14.06 + 0.5 Enter + 0.6 Eqyrdin x   12.4  + 0.7 Fest 1 + 0.6 HiQ Bd 9.70 - 0.4 Fund 1 - 1,7 IntBd 9.77 - 0.02 Gribl - 0.7 IntEq n   13.07 - 0.6 IntCv	XEX 16.66 - 04   5151   4.36 CN 9.08 - 02   51mv   1.37 IN 19.57   05   TE Boln 10.08		ValuGrA 17.82 1.16 ValuGrT 17.01 1.16 Nuveen Funds: CA InsR nx10.03 —.08 CA VIR nx10.04 —.08 FL ValR nx9.77 —.07	Phila Fund x 6.41   .02   Adji Phila Fund x 6.41   .02   Adji Phila Fund x 6.41   .02   Adji Bolon F. 15.35   .06   Ask Cott XE p   12.03   —.08   AAE Con App   18.44   .14   AAC CVF dScr   17.83   1.04   AAC	Ap 9.05 — (04 CAHY): Ap 12.16 + 1.15 SCTRA Ap 12.16 + 1.15 SCTRA Ap 12.16 + 1.15 SCTRA AB 1 14.72 - 1.12 Semisel 6 Bolta 1 1.07 CornSik Bolt 1	dp1440-01 Bood 9	16
TRP 9.62 91 Intl TBP 9.62 91 Shodown I TrCP 9.62 91 TaxFrSn I SAP 7.97 TaxFrLn SBt 7.97 UMBBn I	7.06 — 11   Income8 6.07 — 03   ShinTp 12.93 — 07   0.04 + 05   IntGr8   10.39 — 07   TheCritic 7.99 + 10	ShiGv 9.360  TotRTsy p.9.29   UBI n 10.360  Volue p 11.70   Fidestry Invest: Flogship Groups:   AprTF m 11.2807	-02 integra 13.02 - 08 miles	pery 13.59   19   Aml.dr x 15.39 seos n 10.20 - 06   CapGrA Pt 12.01 sed n 2.89   Eginc A p 11.47	- 05   BasVIB † 23.13 + 09 01   CalMnB   11.15 05 - 02   CALMB   9.29 04	7 MD VIR 11x9.49 — 0.7 6 MA InsR 11x9.88 — 0.7 4 MA VIR 11x9.88 — 0.7 4 MI VIR 11x9.91 — 0.6 6 MiniBd x 8.91 — 0.6 6 MiniBd x 8.91 — 0.6	EglyOp P 7.49 1.06 BIG Growth 21.05 1.10 CAT HiYseld 8.29 — 02 Con InGrA p 9.51 1.0 Dvr InGrA 9.49 — Dvr	/81 4.6701 EmGr p /81 8.1105 GvSecs /81 8.1307 Growth Eq81 0.95 + .05 PA TF // InB bx 11.5904 TF	9 9.55 — 01 Templeton Graph 10.12.84 — 02 Constant 12.84 — 02 Cons	.50 .98 OH Muni 10.62 —.  out Col Rep\$ 14.842306 SolGrSh: 9.47181905 Shirm 10.19
AA B 9.72 — 07 UAAB HITH CA B P 9.77 — 07 UAAB SI N I CA C P 9.77 — 08 UAAB SI N I CA C P 9.77 — 08 Valuen 1 TA 12.30 — 13 Boiltard Bielbi	8.59 +.12 TXEXB1 12.93 —.10 PS9A p 9.35 —.01 8.Koisen: TEInsB1 7.88 —.05 PtSfgyO1 9.35 —.01	AMORIN 10.72 — 01 CTTEAP 10.03 Balanc 12.71 + .85 COTEP 9.49 4 BlueCh 26.59 1.49 FL TEP 10.21 CAIDS 0 9.73 — 04 GATEAR 10.08	- 33 SmailCon 1828 : 15 Writer - 33 SmcoEqn1217 : 19 Jopan - 34 US Treos n1800 - 33 JP Gas - 34 US Treos n1800 - 33 JP IGB	nn 23.87 i .22 EdincC 1 11.46 in 51.08 i .50 HincBd x 10.57 in 51.08 i .50 HincBd x 10.57 in 61.01 i .70 HinBdC in 10.57 in 61.01 i .15 Inflied in 19.73 Appr16.63 i .15 Inflied in 19.73 Appr16.64 i .15 Inflied in 19.73 Appr16.65 i .15 Inflied in 19.73 Inflied in 19.73 Inflied in 19.73 Inflied in 19.73 Inflied in 19.73 Inflied in 19.73 Inflied in 19.73 Inflied in 19.73 Inflied in 19.73 Inflied in 1	-04 CINVGOB 10.83 -0.04 -05 CPITB! 10.96 -0.02 -05 CPITB! 10.96 -0.02 -07 CPITB! 10.96 -0.03 -0.03 FedSecB! 7.27 -0.02 -0.03 FedSecB! 7.27 -0.02 -0.03 FLMB! 7.66 -0.03	6 fn/MunR n e 10.1407 2 NJ VoIR nx 9.8115 5 NY InsR nx 10.0007 6 NY VIR nx 10.0708 C OH VoIR nt 0.0106 8 PA VIP nx 9.7705	MulFIA p 12.19 — 05 EuG MulFIB p 12.17 — 05 Geo StockFd 13.28   02 GIG TE Bd 10.71 — 07 FLT	#81 12.72 — 10 SentryFd 81 13.59   .02 Sequoia n #81 13.30   .10 Seven Sea x81 6.71 — 06 EmpMk	1323 — 11 Forgat p 10 n 1543 - 1.13 GlobOp p 13 58.20 — 03 Growth p 10 rs Series	.06 : 01 US GVIMI 10.50 — 184 : 1.10 Volue 10.21 : 1. 195 : 04 Vision Funds: 1. 199 : 02 Grinc 10.37 : 1. 162 — 09 NYTOUFF 9.54 —
VIB P 9,14 — 97   Baird Funds VIC P 9,14 — 07   Adjing YA 9,10 — 09   BiChiap 1	6.22 USG/GF 6.37 — 01 CA AtunA 12.51 — 05 B.02 — 01 WriB1 11.49 — 12 CT AtunA 11.27 — 05 9.12 — 01 Botonce #17.81 + 0.5 CTANUB1 11.27 — 05 9.47 • 1.41 CompSik n 15.75 + 1.01 FL AtunA 14.27 — 06	CATE 11.86 - 07 GldPhp 17.20 Cmodan 17.23 + 41 intTE a 10.31 CapApa 17.22 - 37 KYTEAP 18.51 CapApa 17.22 - 137 KYTEAP 18.51 CapApa 17.22 - 137 KYTEAP 18.51 Congris 18.53 31.72 LATEAP 18.34 Congris 18.53 31.72 LATEAP 18.34 Congris 18.54 - 07 MYTEAP 11.18 CmyScn 18.06 - 07 MYTEAP 11.18	D4 : SWRWG 14.79   .17   Grow	Bt 8.94 1.18 Unif-d 19.93	-05 FOFTB1 14.40 112	VA VolR ns9.32 — 01 ONE Intl	USGvB 9.02 — 07 Grin WidOo p 10.94 1.05 Hathy Fierponi Eds: Bond n 9.74 — 04 HYA TEBond n 11.25 — 02 Inco	B   13.65   03   Motrix n B   27.60   25   58.7 Mid 08   17.66   02   57.500 n 08   17.66   05   57 Gv n me8   14.56   04   YidPin	11.94 1.09 . World p. 17. 10.74 1.07 EmMS p. 12. 9.63 - 01 ForEqS 13.	78 1.03 Visite Funds: 1887 - 301A 11.20 1 0 198 1.03 Bondp n 10.23 - 1 196 1.04 CA int 9.63 - 1 144 1.08 Caper 32.72 1, 141 1.07 Caper 32.72 1,
NYC p 9,10 —,09   BT; PAB p 9,23 —,06   CopApa n   UA p 9,74 —,08   InstAstan NUC p 9,24 —,08   InstEdix ne	1.86 +.15 Grift   26.97 +.16 Groma 13.87 +.07	Desfinyl n18.13 + 36   MOTEA p 10.33   MOTEA p 10.33   MOTEA p 10.33   MOTEA p 10.33   MOTEA p 10.34   MOTEA	03 Glearnede Funds: NY TI 04 Equity n 13.26 1.17 STStn	A 0 15.26   25 LTMF IV P 9.74	ue GRSB   16.26   1.01 07 GBUSMB   10.0701 07 GUBB   12.5306 02 GRBB   17.85   2.6 01   HeatinB   3.28   2.0   Unificial   11.6805 17 GB-MB   13.2206	GOVISECA NY, 13 — 13 WVGTXAN 9,43 — 104 GOOKMAR 25,39 — 04 DOKMAR 14,95   11 GOOKMAR 21,17   140	CopApp n 21.21 1.16 Mun	1	C n9.92 his ThirdAvV 18.	.05   .14   Equity p n 13,25   .
FIRST 12.71 — 122   RVEGAPP   FVA 8.69 + .12   INVINTEG N FVB P 8.69 + .11   INVLGV1 N FVC 8.69 + .12   INVUSTIN CONTROL CONTR	7.73 —.01   A90072A p12.41 +.88   M20MuB 1 12.38 —.02 9.50     A90072B np12.38 +.07   MuBdB 1 13.65 —.03 10.80 +.07   Govi 10.12 —.03   MarriBciA 13.65 —.03	6 EmyrAkt 20.06 + .30 OHTEC P 11.05 Equilibrium 33.59 + 0.5 PATEA P 9.95 FERT TO 19.45 - 0.07 ThTEAD 10.64 Exists 17.39 + .07 UhiAp 9 9.35 ErCopAp n11.61 - 14 VATEA P 10.19	07 Goldenon Socks Featy: Text	8 6.97 - 02 Fund n 22.01 AP 10.33 - 04 Util n 10.86	1.03 LotamB 18.39 1.24 1.13 MAMB 1 10.26 — 05 1.17 MIMUB 1 9.63 — 03 1.08 MNAMB 1 10.17 — 02	OceanTE p 10.29 — 03 OffilemWk n9.83 Offilem n 9.50 — 02 OWini 10.96 : 01 OldDomin 19.55 : .08 Olympic Trust:	ARS III 6.91 — 64 NYT ARS IV 7.02 — 64 DTC AUS I-A 6.59 — 64 OHT AGUSIV 6.74 — 64 PA	xB1 8.66 = .05 Fxdinc p EB1 0.91 = .05 GrEquin	POS-HIVEST   Decases 17	00   73   IntiEq.A   12.26 -   31 - 20   NY TF   11.16 -   51   1.27   ST Bd p   9.96     74 - 05   TF Incom   11.51 -   60   19   Volumet     15.04   1
rAp 22.90 +.21 Bortlett Funk Nap 8.71 Bascvi n   Mbi 8.71 Fixedi n hp 29.66 + 71 ShiTmBd n lncp 1.68 Vi inti	ks: Growth 15.35 + 16 NC MUB 1 12.59 — 03 5.89 + .03 Gril Ap 1 1.97 + 12 NY MUB 1 12.59 — 03 9.69 — 02 Gril B p 11.08 + 11 NY MUB 1 12.69 — 07 9.60 — .01 MUB 13.19 — 06 DH MUA 12.69 — 08 3.02 — 0.04 Compacts Copride: DH MUB 1 12.61 — 08	Exched n103.72 + .83	+ 03 Gebinc 13.52 Envir + 03 Grinc 16.96 + 14 Gina + 01 Intigu 16.99 - 13 Globa + 07 Selfa 16.06 + 08 Globa SmoCop 20.17 + 12 Globa	1A p 8.48 — 12 Looms Styles: 1 8.80 + 02 Bond n 10.77 1.p 13.95 + 03 Global n 9.58 1.t 13.74 + 03 Growth n 12.75	Mini. 1021 9.82 ml. 105 Mutriß 9.82 ml. 105 Mutriß 9.82 ml. 105 Mutriß 10.33 ml. 10.30	LowDurn 9.94	ARS 1-A 6.81 - 64 1 FFH ARS 11 6.94 - 022 UFG AGUS 6.56 - 04 UNIE AUS11 6.68 - 04 UNIE AUS11 6.69 - 03 Viste GNMA 12.55 - 01 Voyal HYY10P 6.01 - 01 Qually	1 9.09 - 05 Excline n 18 7.39 + .08 GrEatTr 31 11.91 + .15 Grine a	Fds-Trust: IntlB† 12.	55 — 02 AZINS 10.34 —) 63 — 02 CO TF 10.02 —) 17 + 70 Conit A 9.88 — 94 — 20 GroShk p 18.09 +
Priv8 p 10.96 + .02   BascomBal s BayFinds in ncc x 11,8701   51 Yield 1 x 10.3608   Band n 1 y x 15.16 + .07   Equity 1 n x 9,3506   BayFunds in	51; FXdin   10.0202   PA MuB 1 15.8606 9.3301   Growth   1.43 + .08   TX MuA 20.3011 9.5703   Infleq   14.36 + .04   VA MuA 15.7910 0.8309   Infleq   10.29   VAMuB 1 15.7905 Veeth   MusRel   0.5005   Develop Streeting Streeting	GroCo 29.05 +.45 CopApp 22.53 Groine 22.03 +.11 Copilipx 18.33 Historia 11.8308 Fiduer p 30.31 Instrument 11.0809 GibGeth p 24.45	-17 Golden Social High: G162 +.42 AdiGCv 9.7901 Golde +.17 GovAg 9.80 Golde +.30 Shr1TF 9.8701 PocBe	258   1586 - 12 USGOVI P 449	-03 PAMB: 10.06 -03	AsetAll p 9.97 + 01 BlueCEq 13.13 + 03 DscVot 12.85 + 04 Eqindx 12.31 + 08 GvArm n 9.84 GvBd p 9.30 - 03	MagCap 12.18 +,02 Infloc STAMII 7.4002 LgV SwiTrp 6.7202 SwV Star Funds; Bolisca n 10.77 + 04 Gdoo	1Y nx 9.88 — 96 LTinch xY n 10.49 + .06 SmCpET ory n 10.44 + .12 Sheby/Fdr to 14.43 + .12 Sheby/Fdr 14.43 + .10 Chirana	9.53 01 TorpetS 13: 11.12 + .14 USGovB t & 11.46 + .14 Thoregues Feb inthAu 72.	26 — 09   IA T1
oles 19 30 19 Equiture 1	9.22 — 401 NJ. Mun 10.81 — 22 Gilsr p 15.32 — 19 9.75 — 202 Strint 10.18 — 22 Grawth p 79.91 — 23 0.83 + 399 SmCapVer 12.21 + 15 Income p 13.12 — 20 8.72 + 42 Composide Groups: Inv A 20.52 + 13 8.73 — 30 BdSikAp 11.70 Inv 8 1 20.22 + 13 Entrets — 25 Grawth p 17.93 + 84 Defection p 10.000	IniBid n 9:36 — 32 GovTR p 7.87 IniBid n 9:36 — 32 GovTR p 26.77 IniBid n 17.51 — 36 Hylid p 36.73 IniBid n 17.51 — 36 Hylid p 36.73 IniBid n 17.51 — 36 Hylid p 36.73 IniBid n 17.51 — 37.51 Hylid n 17.51 Hylid n 17.5	- 13 GovStBnd 2037 - 10 Realik + 33 GovErthyn 23.42 • 21 Realik - 10 Govert Funds: J Hanco - 10 DvipBd 8.39 + 14 Ach A - 10 EmpMk 17.98 - 43 BdA 1 - 10 GGVIn 8.43 - 10 BdA 1	nck Soweron   BONGLIED D 9.15	*10 STGB1 8.12 + 01 SPVB1 15.47 + 09 +02 SPVB1 12.84 + 02 *21 TechB1 5.80 + 07 TX MB1 10.33 - 04 +05 TX MB1 10.33 - 04 +05 Widinc81 8.44 - 01	IncEq 13.95 + .03 IncomeBd 9.1402 IntFol 9.6702 IntTF 10.4805 IntEq 113.9005 LgCoVal 11.90 + .01	inimGvA n 9.74 — 01 CA T	q 10.86 — 07 Calhava eric 16.03 + 27 Calnea p lum0 16.21 + 28 EmiGra; For Value: 2 Grinca p E 10.40 — 02 Grinca p I 12.64 + 02 Growtha	9.24 — 08 NW Int 12.	AS
Sador Feb. 16 BSC Hill 16 BSC Hill 16 BSC Hill 17 BSC	7,V/ + 1/7   Initial P = 4,7 — 13   District Middle S = 4,8 — 13   District Middle S = 1,8   District Middle S = 1,9 — 10   District Middle S = 1,0	Low-Prr 14.80 + .08 Addrs 1 9.50 MITER 11.2207 Bondr 9.31 MN TER 10.5504 Eging-S 11.46	01 PfcStg 10.10 +.01 Bonds 01 StrCos e 16.4529 Bonds +.01 Gradison McDonoid: InvAr	AP 1416 — 04 Glincp 0.14 14.16 — 04 Govisecp 2.66	-05 Widinc8 + 8.44 - 01 + 01 Mertman Fds: -01 Askal of 11.31 + 01 -07 CapApp + 11.03 + .04 -02 FleeBel at 10.04 -03 MetLife StateSt:	CH Mu 10.56 — 02 F Sh7mGin 8.61 + 02 F	Flotinies 16.14 — 05 Gring Flotinies ni 6.19 — 05 invo	A 10.20 + 04 NotMuA In 9.85 - 04 STGIAP	P 9.35 — 02 Trodemark Fu	A8 + 12 Totteet 12.46 + 70 70 71 72 73 74 75 75 76 76 76 76 76 76 76 76 76 76 76 76 76 76 77 77 77 78 78 78 78 78
dn 9.27 03 ShtDurn		MATER 11.08 — 07 NYMunit 9.91 MidCop 11.09 + 28 OHFort P 10.86 MigeSec 10.40 — 03 Util P 12.22 Muncot 17.87 — 07 44 Wolf Eq 6.15	OS GHAN TE 9.72 OF KS Mun	B1 936 — 04   IFPLP 4.64   13.09 + 12   IFPLP 4.92   11.92 — 03   IFPLP 4.99   10.62   10.10   10.10   10.10   10.62   10.10	-03 MetiLife StateSt: -04 CmpApA 9.05 + 27 -03 CapApB 9.79 + 27 -08 CapApC 9.73 + 27 -02 EgincA 10.98 + 08 -03 EgincB 10.97 + 08 -03 EgincB 10.97 + 08	111CorNC 9.98 -04	Section   Sect	rf 19.57 + .07 Styrkine Fu po 16.58 + .09 Europe nv 10.9105 Soequitil set of 26.1203 GiGvtA r 36.03 + .23 GiGvtA r 36.04 + .04 IncRetA	9.96 — .08 18.07 + .14 11.22 + .06 11.22 + .06 11.22 + .06 11.24 + .23 12.24 + .23 12.24 + .23 12.24 + .23	nds:   Wollst   7.57 + 1.62 + 1.62 + 1.62   Worlst   7.57 + 1.64   Marchan   7.57 + 1.64   Marchan   7.54
Coorniage - 20 Septa n whin 1285 - 27 Septa n Bedin 9:03 - 07 USGWAN n Isik n 13:20 - 20 Beaharn Gra FBdin 9:15 - 44 Adigav n Coorniagh - 23 Coffin n Bdin 9:99 - 33 Coffin n Bdin 9:99 - 33 Coffin n	2779 + 401 278 + 401 279 +	NYTHS n 11.61 —10 Forum Funds: NYTHS n 11.10 —08 mvBnd 10.08 NewMidt n 10.86 + .11 Mk Bnd 10.20 NewMidt 12.44 + .25 mvBnd 10.20 OTC 24.01 + .42 Founders Groupe: On TFn 11.02 —07 Bot no 9.63 Ovrse n 12.01 — 22 Busche np.27 Bot no 9.63 Ovrse n 19.87 —13 Discry 19.05 Pariston 15.52 + .01 Front re 27.19 Pariston 15.52 +	GHNATTE 10,04 3.1 3.1 4.5 18.1 4.3 19.1	VA 8.31 TEHIP 4.76 -	-03 MelLife StateSt04 CopApA 9.95 + 27 -05 CopApA 9.79 + 27 -06 CopApA 9.79 + 27 -07 Edinca 10.78 + 36 -08 Goodsea 4.45 - 07 -08 Edinca 4.85 - 07 -08 Edinca 10.78 - 07 -09 E	DiscovBI 35.90 +.47 EqincA p 9.94 +.01 EgincB t 9.89 +.01	CopGr P 16.91 + 28 USG- Gold 8.06 - 0.04 R58 G Growth p 12.05 + 28 RS1 Th Income px 9.41 - 1.6 Europe p 19.06 - 0.03 Fourfed px 22.59 + 0.2 EmG PinM8d p 10.0002 Int8c Int16Gr p 29.92 + 1.6 STIF- Flow Th p 19.72 + 1.6	7 24.12 - 03 CDARIA 7 34.03 + 22 GIGVIA 7 34.00 + 52 IncGrpA 16.34 - 04 IncRetA 16.34 + 02 IntIA 27.42 + 10 MuGoviA 29 13.42 + 01 MuGuiA 20 13.42 + 01 MuGuiA	1394 + 23 AdiGvA 9.1 11.61 + 52 CDRGr p 11.9 924 - 10 EMGAP 24 18.86 + 57 EMGAP 24 11.90 - 51 EMGAP 11.	76 — 01 Grinc n 14,62 + 1. misgun 20,78 + 1. missian n 14,62 + 1. missian n 14,62 + 1. misgun 20,78 +
d1 927 — 03 CalTFLn 1 CoGr 1627 + 20 EgGron 1 th 12.85 + 09 EurBdn 1 ond 933 — 01 GNMAn 1	0.95 — 0.02 brill-xin 8.28 + 0.06 CALleft 9.98 — 0.06	Orisean 22:01—22 BlueChe me675 PocBos n 19.87 —13 Discrip me675 PocBos n 19.87 —13 Discrip me675 Puriton 15.52 +01 Printrip 27.19 Reolestin 13.43 +01 GovSec 1.97 Reolestin 13.43 +0.1 GovSec 1.97 Reolestin 18.78 +1.3 Grwitin 12.35 Syrt Bd n 8.96 +0.1 Pressprin 10.23 SY Width 9.30 +01 Soecipn 7.58 SmallCop 10.79 +14 Widther p 18.54		NA 131 TF HI P 476-hpa 1242 + .08 TF MI 4.771-2.24 7.71202 TF WA P 4.75-2.24 8.67 + .04 TF WA P 4.75-2.24 8.75		Globerty p 10.36 Globerty p 10.36 Globella p 38.19 + 21 Globella p 38.19 + 20 Globella p 14.66	WrithRE(x)1.70—23 C&B sper Jaffraya Bolonc p 11.96 + 112 DSI D	Bot 12.00 AUTINITA Eq 13.20 +.01 MUNUA V 11.30 MUNUA	11.90 — 01 Grina p 11- 12.10 — 02 Grina 1 11- 12.44 — 05 Grina 1 11- 12.44 — 05 Grina 1 11- 11.09 — 05 CATFA p 9. 13.04 — 06 Grinc 7 7. 12.44 — 05 Grinc 7 7.	78 + 49 NY Muni ni 0,19 - 0.2 1 + 0.8 Wesspirit Apr 19.4 + 1.3 1 Wesspirit Apr 19.4 + 1.3 Wesspirit Apr 19.4 + 1.3 Wesspirit Apr 19.4 - 1.3 Wesspirit Apr 19.5 - 0.3 Gov 1.0 - 0.3 Gov 1.0 - 0.3 Gov 1.0 Gov 1.0 - 0.3 Gov 1.0
Sik 13.2009 Goldin n 1 CGF 1403 - 23 IncGron 1 1884 1 10.1103 LTrees n 1 1894 1 10.1104 NITFL n 1 100 9.0401 STTrees n 1 11F 9.8502 Tor1995 n 9	4.57 - 28 Smirel n	SmallCap 10.79 + 1.4 WidwGr p 18.54 SE Asia rr 14.46 + 1.1 Fourtion Square F StrSton 19.77 + 2.4 Botonced 9.85 StrOop 1 20.42 + 1.2 Gov/Sec 9.56 Trendn 97.48 + 3.2 Initigaty 9.85 USBI n 10.16 - 10.7 AkirCap 10.44	+ .01 Honover hav Fids: NYTX. Fids: BIChGr1 18.25 + .08 OHTF02 STGA1 9.5801 Retires03 USGv1 9.4103 Retires	9.79	01 MgdAstA 0.83 + 0.4 32 MgdAstC 0.83 + 0.3 100 Todes A 7.74 - 0.4 02 TxExB 7.74 - 0.4 03 AllAfulnic 10.05 - 0.4	HiYIdBr 13.77 +.01 InsTEA p 14.27 —.12 IntTEP 14.31 —.04 InvGrAp 10.23 —.04 LTGOVA p10.44 —.02	Balance p 11.96 + 92 DSD D Erner Gr 19.92 + 28 DSD D Govin 18.92 + 28 CAS Grinc 10.22 + 48 CAS InsiGv.Adi 9.44 - 30 SAAA MNTE 10.49 - 40 SarGw Mort T 10.32 - 0.4 SarGw PocEur G 13.7407 SFST SFST SFST SFST SFST	M 7.47 3H1SY 3H2SY Ax C10.59 4-A2 USGVAx C10.59 4-A2 USGVAx C17.21 + 16 Uslap Pricing 24 — J1 C0PAPB Sin 1.61 + 12 Incore x film 9.72 + J6 Incore x film 9.72 + J6 Incore x film 9.79 + J0 Incore x fi	1247 — 25 1144 — 12 1144 — 12 IMP BEC 1175 + 22 1175 + 22 1175 + 22 1175 + 22 1175 + 22	41 +.01 Tudor ne 21.831 2202 Weitz-Volin 16.11 +.0 2507 WerthelmEQ9.79 +.0 2607 WerthelmEQ9.79 +.0 27 WerthelmEQ9.79 +.0 2807 WerthelmEQ9.79 +.0 2907 WerthelmEQ9.79 +.0
AAdvanf instit: Tor2000 n 1 12.46 Tor2005 n 4 1 Tor2005 n 4 1 Tor2005 n 4 1 Tor2015 n 2 To	0.95 - 122	Utility 1 14.22 - 1.4 Chim TF 9.69 . Value n 44.41 + 0.9 Qualled 9.44 . Writer 14.01 - 0.4 Gualled 9.44 . Fidelity Selects: Airr 14.27 - 2.4 AGE Fep 2.66 . AmGeld r 22.54 + .04 . AGE Fep 2.66 . AmGeld r 22.54 + .04 . AGE Fep 2.66 . Amgeld r 22.54 + .04 . AGE Fep 2.66 . Amgeld r 22.54 + .04 . AGE Fep 2.66 . Amgeld r 22.54 + .04 . AGE Fep 2.66 . Amgeld r 22.54 + .04 . AGE Fep 2.66 . Amgeld r 22.54 + .04 . Amgeld	GBG intil 11.63 - 11.0 Cullift  + .01 Bordon 11.13 - 11.0 Cullift  + .01 PorkAy 21.22 - 2.0 Ft. Tv. + .01 PorkAy 21.22 - 2.0 Ft. Tv. + .01 PorkAy 21.22 - 2.0 Ft. Tv. + .03 Stock n 28.14 - 3.0 Gbha + .04 USGowt 9.12 - 0.0 Gbha + .12 HTINSEQ BX 3.05 + 0.4 InCop. HTINSEQ BX 3.05	5 8.37 - GiFxin 10.17 - GiFxin 10.17 - A 8.07 - HY Secs n 0.06 - 10.97 + 30   Intiffsin 14.81   10.97 + 30   Intiffsin 10.03 - A 10.01 - 45   LtdDurff n 10.19	07 AdjUSGvt 9.06 —.04 Govt p 9.23 —.03 IntGv p 10.19 —.04	MnSrCA 11.76 — 37 MSrcGrA 21.84 + 12 MSrnGrC 121.73 + 12 MtgincGr 13.16 — 34 NYToxA p12.08 — 38	Botonsep 11-36 + 122 DSI L Emerger 11-36 + 122 DSI L Emerger 11-34 + 125 DSI L Emerger 11-34 + 125 FMA Grine 10-24 + 135 CMS FMSGWAG 11-4 - 127 SAAA MNTE 10-24 - 121 SAFG MNTE 10-24 - 121 SAFG FMSGWAG 11-4 SAFG FMSGWAG 11-	n 11.30 + 03 AceGyAn	13.75 + 22   TFBdB1 93 13.10 - 07 Trust For Cred 18.62 + 06 GS 18.86 + 17 MSP 92 18.86 + 17 MSP 92 18.86 + 17 TMP1996 92 18.77 - 01 TMP1996 92 19.77 - 01 TM0497 93	77 - AZTF 10.43 - 0 58 - BdgPi 14.21 - 0 51 - 01 LT Bd 9.62 - 0 57 - 01 ModVol 13.21 - 0 58 - 01 OR TE 13.97 - 0
st6 px 16.00 Berger Group t08 p 6.52 — 03 100 pn 1 p8dA p 6.52 — 02 101 pn 1	Crabbe Huson: Gov/Obl 1 9.22 — 02 6.07 + 31 AstAlip 13.13 + .06 Hinct 7.06 1.04 - 13 Failty a 14.72 + 13 EVTVET 9.67 — 07	Fidality Selects Arr Gold 72:54 - As Adults or 9:34 Author 22:44 - 55 Bidtechr 75:48 - 51 Broker 16:05 - 42 Compr 28:49 - 104 Compr 14:55 - 61 Confort 14:55 - 61 Confort 18:58 - 12 Confort 18:58 - 12 Confort 18:58 - 13 Con	+.02 Growth n 12.79 +.11 SmCol intil n 26.56 +.04 TechA +.01 intil n 26.56 +.04 TechA 02 Shourn 8.44 +.01 Toffee 02 Shourn 8.44 +.01 Toffee 02 Voluen 11.57 +.03 US Go 04 HovenFord nitolal +.02 USMbb 04 HovenFord nitolal +.02 USMbb 04 Volue p 24.41 +.07 Globin 04 Volue p 24.41 +.07 Globin 04 Volue p 6.44 +.07 Globin 05 Volue p 6.44 +.07 Globin 06 Volue p 6.44 +.07 Globin 07 Volue p 6.44 +.07 Globin 08 Volue p 6.44 +.07 Globin 09 Volue p 6.44 +.07 Globin 00 Volue p 6.44 +.07 Globi	A 9.26 - 0.5 Muses FC 9.97 - 40 Aug. Fd 10.23 - 50 Aug. Fd 10.23 - 50 Fd	.14 MonettMC 12.72 —.14 .03 Monitor Funds:	MYTICA I 3.16 — 98 P MYTICA P12.08 — 98 P MYTIX THE TILLOG — 97 P OPER TILLOG — 97 P PATE APILOS — 92 SOECIÁ P 29.06 + 35 STITICA P 4.76 — 91	Police Town	Eq 11.23 — 04 Advs Ap Fix 9.70 — 03 AgGr Ap Infl 13.72 — 01 Appr Ap 100 n 18.48 + Ji8 TelGA p 200 f 18.48 + Ji8 TelGA p 200 f 18.05 Tellin T 10.59 — 01 AzMuA p	13.94 + 23 13.94 + 24 Adigova 9. 13.94 + 25 13.98 - 10 18.86 + 97 18.86 + 97 12.10 - 92	57 — 01   MadVol 1321 + 0 55 — 01   OR TE   15.97 — 0 61 + 1.12   Besimmin   10.10 + 0 62 — 10   Besvii n   21.22 + 0 65 + 0.1   Equin   18.71 + 0 66 + 1.12   IntBell n   9.97 — 0 67 + 76   MiDCOL n   17.14 + 2 67 + 76   MiDCOL n   17.14 + 2
## ## ## ## ## ## ## ## ## ## ## ## ##	5.4640   GrEGA n 9.03 + .07   ColMunit 9.3307   Left21   Left24   L	DevComr19.18 + 50   COTE p 11.25 -	-94 Hearfland Fets95 USGv1a 9.10 —94 Dvinct94 Votue p 24.41 + 67 Globin97 Volueinca 9.9 + 9.6 Grilla -94 WITXF 9.54 -96 Grilla -92 Herouse Fund92 EuroVin 10.55 1811 infla93 Lawiya ni 10.5 29 Silini	10.58 _04 MITAP 11.67	.01 Grwin 1 x 24.72 + 27 .01 In Eq. 1 x 22.6402 .01 Oh 1 F T x 21.0901 .01 SIBST x 10.4911	StrSTIAP 4.57 —81 StrDivCt 4.81 —02 StinGrAP 4.99 +.01 StrinvAp 4.72 —.01	IntBdM 9.76 — 03 GFx1 MidGrL n 21.45 + 15 Gwith ST Bond n 10.07 — 01 IntEc SpGrn 32.82 + 46 SiGwith	Aggrap  10 1 2 - 0 1 Aggrap  10 1 1 2 -	15.25 + .05   Growth n 22.6 15.25 + .06   Heriny n 10.3 15.25 + .06   Internet n 5.7 10.06 + .08   Select n 36.6	U - 12   MICHOCOR P 17,14 + 2
CB 16 5.44 NYMUR N 1 CC px 5.44 InitVal n 1 N=d 116.15 — 22 Berwyn=d n 1 N=A p 12.04 Berwyn=d n 1 N=A p 12.05 Berwyn=d n 1 N=B p 12.05 Berwyn=d n 1	110 - 36 VAMun 1 770 - 37 NJTG-T 10:77 - 37 497 - 17 VAMun 1 770 - 37 NJTG-T 10:77 - 37 497 - 17 VAMUN 1 750 - 37 NJTG-T 10:77 - 37 497 - 17 VAMUN 1 750 - 30 NJTG-T 10:77 - 37 11 12 12 12 12 13 14 14 14 14 14 14 14 14 14 14 14 14 14	EngSycr 12.08 + 39 DNTCp 10.05 Enviror 10.89 - 10 Equipp 6.92		37 7.79 + 0.01 10.	.94 MontrGid p 7.16 —.04 .41 MontrSi p 17.93 +.12 .11 MontrSi p 17.93 +.12 .11 MontrSi p 17.93 +.12 .11 MontrSi p 17.93 .12 ErngAkt 14.2110 .01 GlobCorn 15.81 +.04 .93 GlobCopp n;14.2704	TIGTES 9.39 — 07 PI TIGTES 9 1.59 — 0.7 TIGTES 16.53 + 0.7 TOTRIB IT 8.26 + 0.2 TOTRIB IT 8.26 + 0.2 USGAT 9 9.17 — 0.4 Vol\$LA p 14.95 + 0.6	Pedin 10.55 + .01 Tox F Pedin 9.7302 Volue Growth 1 14.05 + .16 ReynBi Intin 12.9304 Rightin ST GOV 19.75	Tri 10.31 + 03 Fövdalp 17 Fill 13.21 + 03 Fööbäda 17 Fill 13.22 + 03 Fööbäda 17 Fööbä	10.02 + .05 Selectin 3.0 10.9204 TxESTIN 9.0 10.1403 TxELTIN 10.1 12.1403 Ultrum 7.03 12.1503 Ultrum 7.03 12.1503 Ultrum 7.03 12.1503 Ultrum 7.03 12.1409 Ulston 10.3 12.1409 Ulston 10.3 12.1409 Ulston 10.3 12.1501 Ulston 10.3 12.1409 Ulston 10.3 12.1501 Ulston 10.3 12.1	701 Bolinst 7.28 + 0 504 Eqinst 5.59 + 0 006 knt8d 9.519 2 + 3.1 Bolsvc 7.25 + 1 101 Essvc 5.61 + 4
9A o 17.00 Blitmore Pen 9C no 11.78 Balanced I 9C no 11.8901 Equity 1 vA p 0.0601 Equindex 1 vB pn 6.0801 Fixedinc	1.4006 Curter Trush 1.3006 Curter Trush 1.3007 Curter Trush 1.30	Hegith r 73.2 - 22 Fedimermi6.43 Fedimermi6.44 Fedimermi6.	- 34 Heritage Punds:	nst 13.04 + 1.0   Hillicap 4 + 7:0   nst no 13.02 + 18   LidMAP 7:10   nst no 52 - 112   OTCAP 8.79   n 11.21 + 10   Rechap 14.16   nst no 52 - 112   OTCAP 8.79   nst no 13.04 + 10.13   NTAP 7:05   ToffRAP 12.95   ToffRAP	11 Montsomery Fds:	Overland Express: Astalia 11.76 CA TFA 10.75 — 0.3 Mulnoa 10.23 — 0.5 StratGrA 13.41 + 29	ICE PURES	I not 35.44 + .03 MoMUA p C p 12.9705 MoMUA p 30 p 2 8.38 + .01 NIMUA p 30 p 2 8.79 + .01 NIMUA p 30 p 2.4405 PANIA p	1537 — 11 Viste n 103 1212 — 06 USL orgeste n5. 1246 — 09 USL A Group: 1622 — 10 Agsv@th n18.5 21,74 — 08 Boldonced n12, 15,77 — 08 CA Bd n 2,9	4 + 29 William Bloir. 25 + 01 Growth n 18.43 + 0 Income x 10.06 — 0 88 + 25 Infiction 14.83 — 1 51 + 01 William Pens:
CORTS & GUIDES	INTERNATIONA	V CLASSIFIED		TOTRAP 12.95 UHIAP 7.07 VOIUAP 10.43 WOASIAIIA 15.41 WOEGAP 17.13	AskonGrA 18.22 + 12 AskonGB 18.08 + 12 20 GlobEqA 12.47 — 01 04 GlobEqB n 12.34 — 02 05 Morgan Grentell: EmergEq 10.96 + 10	USGVIA 9.83 —.05 VRG A 9.57 —.02	Europe n 12.60 Fxdin	DD P 28.38 + .01 NIMUAD P 19.26.77 + .01 NIMUAD P PTANA P P PTANA P PTANA P P PTANA P P PTANA P P P PTANA P P P P P P P P P P P P P P	2174 — 08 Bolanced 112, 254 — 18 Bolanced 112, 26 Bolanced 112, 27 — 18 Bolanced 112, 27	28 + 25   Informe × 10.06 - 0. 51 + 01   William Peen: 52 - 0.7   Perinsge   18.01 + 48. 67 + 62   PATXF   10.72 - 28. 68 - 0.7   US Gov   9.84 - 0. 61 + 18   Wingfin   7.75 - 0. 61 + 18   Wingfin   7.75 - 0. 62 - 0.1   Wingfin   7.75 - 0. 63 - 0.1   Wingfin   7.75 - 0. 64 - 0.1   Wingfin   7.75 - 0. 65 - 0.4   Wingfin   13.55 - 0.6 65 - 0.8   Wingfin   14.13 + 1.6 65 - 0.0   Wingfin   14.13 +
BELGRAVIA	(Continued Fr		LONDON M A SERVICE CALL: 071-486 FRANRFURT Mora's Exort Agency. Placem Call 069-5976	-3259 WOTOMA 1/39 4	Emeração 10.94 + 10.17 Fxlncm 9.93 — 94.01 GlobolFx n 9.73 — 94.01 GlobolFx n 9.73 — 94.02 Munido 10.53 — 92.03 — 92.	Growthn 15.22 +.38 intin 10.0908 PFAMCo Fds: Boion 10.41 CopApn 13.36 +.11 CopApn 13.36 +.15 CopApn 13.36 +.25 CopApn 13.36 Cop	Elicon 1244 The County of the County o	Ob 9.77 — 04 Aports in stephens Convust on 11.05 — 08 in 11.05 in 11.05 — 08 in 11.05	21.74 — 08 Bottonced in 12.75 — 08 Bottonced in 12.75 — 13 February 2 — 0.75 —	1 —01 WinGr tn 11.06 + 0.5 —04 WinGr tn 11.06 + 0.5 —0.4 WinMT p 9.65 —0.6 WinGr tn 18.13 + 1.0 —0.01 WinAG m 18.13 + 1.0 WinAG m 18.13 + 1.0 WinAG
ORCHIDS DON PARIS GENEVA ZURICH ESCORT AGENCY	CHESA ECORT SERVICE VIENNA PARIS TO	VYERA "ZURICH Charme International Excit Agency	PRIME TIME ENTERPRIS Excert Service in Months 212-279-8522 U.S.A.	MucAa p 9.37 — MucAa p 9.37 — MucAa p 9.46 — MucAa p 10.29 — MucAa p 10.29 — MucAa p 10.74 — M	04 ACICITY II 12.07 08	MadBdl n 9.77 — 04 MadBdl n 9.49 — 04	ntiBon 9.76 - 03 Rodney	P 122 - 12 GBdB1 P 222 - GOpB1 Square: G-5cB1 P 12.53 - 03 GrinB1 hp [4.88 + 14 Hines	15.28 - 12 income n 11.3 14.70 + 201 income n 11.3 14.70 income n 11.3 14.70 income n 11.3 14.70 income n 11.3 14.70 income n 11.3 inc	5 — all WinAG in 18.13 + .16 7 — all Woodneard Felse 8 — all Woodneard Felse 9 — bloom 9 — all 18.05 —
071 589 5237	** ZURICH ** VIOLET ** ZURICH / LUCERN	VIERA "ZURICH RACHROME"   Cherme International Scott Agency   a + 431-318 63 19.   E / ZUG   SOPHE ** ESCORE   Telephone, (44 0374 62 )	Gotwick SWITZERLAND-JOY-W	MINYAD 10:37 -	.02 Astorieq n24.74 + .14 .07 Boll 9.36 + .01 .07 Boll 9.36 + .01 .07 Boll 9.36 + .01 .08 EmGr 15.83 + .22 .06 EmWkd 19.54 + .12 .06 EmWkd 19.54 + .12 .06 EmWkd 19.54 + .13 .06 Foliar 9.7302 .06 Glegny 14.27 + .08 .06 Freinr 10.20 + .02 .07 Boll 10.20 + .02 .08 H 17.00 10.00 .09 H 17.00 10.00 .09 H 17.00 10.00 .09 H 17.00 10.00 .00 H 17.00 10.00 .00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 10.00 .00 10.00 10.00 10	PFAMCO Pde: Bolarn 18.41 CopApn 18.25 + .17 CopApn 18.25 + .17 DivLown 11.75 + .77 Emets Mid 17.00 + .22 Emets Mid 17.00 + .22 Internation 12.01 + .64 Internation 19.7704 MidCop 18.05 + .23 MidCop 18.05 + .23 MidCop 18.05 + .23 TOTAL 12.64 + .04 TOTAL 18.0507 TOTAL 18.0500 TOTAL 18.05 -	Mappin	P 3.22 - GIOPAT STANDER - DI GENERAL P 12.53 - DI GENERAL P 12.53 - DI GENERAL GENERAL DI GENERAL DI GENERAL D	1276 — 03 ComEnt 9.5 15.37 — 11 Elyi 69 9.3 12.44 — 10 EmpAmr 10.2	6 —.08 Interes 11.18 —.05 7 — Munited 9.96 —.05 0 +.19 Opport 14.67 + 11
MADISONS NIDON - PARS - COLOGNE Service - Credit Cords Accepted	Fact Service. Credit cords occupied. Tel: 077 / 63 03 32.  *PARIS & J *ELEGANC	TOKYO *** ESCORT SE Major credit cards occur Tal: ((3) 3436-4578. CRENTAL ESCORT SER	ERVICE Colt. (+21) 07-66 26 4 IONDON-NICE ESCO	KT SERVICE CapGB 1 14.24 — Bond 8 12.30 — EmgrB: 19.06 +	02 JpnEdtyn 9,93 — 06 04 Reglyld n 41 VolueEq n 12,24 + 10	LD() 9.71 — 03 ShortT n 9.88 — 02 Frga n 9.41 — 02	NewArtin (7.33 + 1.14 Royce F NASion (10.49 + 0.08 Fernal NewEron (12.91 + 0.0 Egine NewFron (16.26 + 2.0 OTC U TFn (16.30 - 0.0 Premi VOIUS Fn (16.25 - 0.5 Volus UTCn (15.85 + 1.16 Rushim	NU 8.43 + .04 PrINTIRS ( 5.57 + .02 SpEq8) 5.77 + .07 SPEq8) 6.77 + .03 TelGB ( 7.51 + .0	18.83 + 59 intiffed 10.8 16.64 - 02 intTE 8.6 12.62 + 24 LTTE 2.7	9 + 20 Working Assets 5 + .05 Citight 10.07 — 08 5 + .05 Citight 10.07 — 08 4 — .03 Citight 11.05 — 18 4 — .02 Mulif Cunds 1 .05 — 19 2 — .04 Working 12.23 + .05
	GENEVA e GLAMQUE e PARIS BASEL escort Agencye (02/346 00 89 TOKYO EXECUTIVE Scort Service Long TOKYO EXECUTIVE Scort Service Long Scort Service Long	PLEASE FHONE BY ZZ  THE STORY  TH	5 3314  SERVICE ** NATHALE Super Service ON ** 1202  JURION PORTMAN ES	GWAGE1 4.25 — GWSGB1 9.13 — GWSGB1 9.13 — HARB1 4.90 + IntroB1 8.86 — MA /// IB 11.61 + CORTS OTCB 8.70 +	01 Munkenkmekt.70 — 19 01 MunkilGB 10.61 + 10 01 Muttlent 10.41 + .04 .01 Muttlent 20.41 + .04 .01 Muttlent 20.41 + .04 .01 Becconn 11.60 + .07 .01 Becconn 11.60 + .07 .01 Becconn 11.60 + .07	HiYld 10.33 + 02 Grwithn 14.30 + 13 LTUSG n 9.50 - 0.05 PNC Pundsk Balances 12.25 + .01 Balance 12.24	CTChn 20.40 + 54 AmGo 1 Bdn 4.79 - USGL 1TGbn 4.79 - USGL 1TGbn 4.79 - UShn 1TGbn 4.79 - UShn 1TGbn 4.79 - UShn 1TGbn 4.79 - UShn 1TGbn 4.79 - UShn	\$ n 11.04 — .04 \$mith8-my\$ on 0.74 — .04 PrinRein n 8.77 — .04 PrinRein n 10.46 — .03 Prinlip n 10.72 — .03 SmBrShD n	hran Fds: NY TE 8,0 9,56 + 02 STG/Sec 4.9 7,90 + 02 STG/Sec 4.9 2,91 - 07 United Punds:	-04 VenteP 17.65 -01 Ve
	TAKKA 100 Tel (0.309,7170)		- 245 - 1202 SELDORF Service. 67 Chiltern Stre Tel: 071 486 1158/3724	et, WI MIGB 10.97 +	16 Qualita 27.16 + .06 22 Shores n 86.54 + 23	CoreEq 10.11 + 02 7 CoreEq 10.10 + 01 7	Pecar 10.49 + .01 Rydex F 19reen 9.0806 Rydex xFrHY n11.5605 OTC F Finsi n 10.2703 Preciv	tunds: SmBrShG love 10.68 + .05 SoGen Fund dn 9.63 + .32 Gold effs n8.9109 Introl	9.84 — di Accumuttiv 7 3 Bond 5,81 12.12 — de Contrac 27.44	+ 82 HoneKonglii 57 - 29 - 01 Jopan n 1835 - 1: + 84 Mexico 11.04 + 2
UK 071 266 0586 GENEYA	Guide Agency Tel Tokyo 03 35 88 15 90 AMSTERDAM®D: Service & dinner +31 (0)20-64 02 1	dates. Please call all areas, Escart Service.	ZURICH - FRANKRURT	- MONACO MUWVA PII.10 -	06 Equity P 13.99 + 67	GroEcs 10.30 + 11 1	X1-12 in 734 — 01 Casou	9.99 - 05 Ovseas	24.77 + 04 GytSec 5.06	-07 Nordic n 0.77 -10 -01 Spanish n 6.52 -03
UK 071 266 0586 GENEYA		dates. Please call all areas, Escart Service.	PARIS* ZLIRICH - FRANKFURT AMETHYSTE IN 1 Except CALL SWITZERLAND OR	- MONACO Trovel Service 9-510 22 99.  - MONACO MuBdB 10.54 - MuHinB 15.5 - MulinB 1 L51 - Torres 1 12.95 - Vota 6 10.33 - Woastairs 15.39 - Woastairs 15.39	Me Prince:  Me Entitled   10.09 + 02  Me Entitled   10.09 + 02  Me Entitled   10.09 + 02  Me Profinci p 10.11 + 03  Me Prince:  Me No No Prince:  Me No Prin	GroEas 10.30 + 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	XPT3IN 5.24 — 01 UTSON SEC WK IS Long 9.53 — 06 SBC WK IS Long 9.53 — 06 SBC WK IA TE II 10.41 — SBSF P. Impry Tn 11.21 + Cory Trade Press; Cory Trade 13.62 + SBSF P. IT IS	9.99 — 05 Ovsers III 9.21 — 01 SoundSin III GT 16.52 — 09 SoTrivicinal SoTrivicins II Soricosh 15.39 Soricosh Soricosh	24.7 + 0.4 Gyt5ec 5.0 16.88 + 0.7 Highla 3.9 18.45 + 9.5 Income 26.5 18.45 + 9.5 Income 26.5 34.41 + 7.0 IntiGih 9.3 9.56 Municipi 4.5 Municipi 4.5	-07 Nordich 0.77 -11 -07 Spanishn 6.57 -0 -01 Swatch 10.30 -0 -02 Curin 9.66 -0 -03 Gettin 9.86 -0 -04 InBit 13.97 -0
GENEVA ALLIANCE of Service & Trovel, Muhimpuol, of Genevo: 022 / 311 07 24.	Guide Agency Tel Tokyo 03 35 88 15 90 AMSTERDAM®D: Service & dinner +31 (0)20-64 02 1	PRAMICIALY KOHO DUS doles, Fleme coli 11 or 64 02 666.  DLM  PRAMICIALY KOHO DUS  GORGE Scort Service. 069-473294  "GRINENA " GRINGER " Ecot Service Tel. 022/731 90 81	ZIBICH - FRANGURT PARIS*  AMETHYSTE INT SCOTT CALL SWITZERAND ZURICH JACQUELINE Excet Service ZURICH 380 15 86  ***********************************	- MONACO Trevel Sarvice 9-510 22 99.  Multiple 12-5 Vota6 10-33 WASSIANTE 12-9 WOC98 11-17 WOC98 11-7 WOC98 11	18. IC Flates  18. IC	Großes 10.20 + 111   1   1   1   1   1   1   1   1	20-731 124 - 0.0 Urson 125 km 507 - 0.0 SeC Wk 515 Long 9.53 - 0.6 SeC Wk 515 Long 9.53 Lon	9.7905	22.77 + .04 Gyrtser 5.06 (14.88 + .07 Hilmord) 25.31 (14.88 + .07 Hilmord) 25.33 (14.85 + .05 Income 25.33 Inflicit 9.39 Aurileos 6.9) (17.85 + .01 NeCcort 13.46 + .01 NeCcort 13.46 + .01 NeCcort 13.47 (18.9705 Screech 13.47 + .01 Neccord 7.82 Vanguard 8.82 Vanguard 7.82 Vanguard 7.82 Vanguard 7.82 Vanguard 7.82 Vanguard 7.82 Vanguard 8.82 Vangua	2-07 Nordica 0.77 -1 -0.7 Springer 0.77 -1 -0.1 Springer 0.30 -0.1 Spr
UK 071 266 0586	Guide Agency Tel Tokyo 03 35 88 15 90  AMSTERDAM * Di Service 8 denor +31 10/20-64 02 1  AMEAN 865439 OR 0330 234392  TEL: 08 157821	doles, Fleene con	PARIS*  ZURICH - FRANGURT AMETHYSTE INT SCOTT CALL SWITZERADO ZURICH JACQUEUNE Escott Service ZURICH 380 15 86  ***********************************	- MONACO Trovel Service 9-510 22 59.  Multiple 12 59  Wassaur 12 59  Miltiple 12 59  Miltiple 12 59  Wassaur 12 59  Miltiple 12 5	.05 SCYOLD 11.06 +.11 .07 Munitienism 11.0719 .01 Munitienism 11.08 +.04 .01 Munitienism 11.09 +.07 .02 SCOOM 11.99 +.02 .03 SCOOM 11.99 +.02 .04 NOT Plands .04 NOT Plands .04 NOT AFT 11.0303 .05 SCOOM 11.0503 .06 SCOOM 11.0503 .07 SCOOM 11.0503 .08 SCOOM 11.0503 .09 NOT 11.0503 .09 NOT 11.0503 .00 SCOOM 11.0	Großes 10.20 + 111   1   1   1   1   1   1   1   1	ATTICL 12.49 + 54  ATTICL 12.49 + 54  ATTICL 12.49 + 54  ATTICL 12.49 + 25  ATTICL 12.49 + 25  ATTICL 12.49 + 26  ATTICL 12.49 + 27  ATTICL 12.49	Section   Sect	12.53   -33	- MI NWPITIS 12:23 + 24  - MI NWPITIS 12:23 + 24  - MI VONIEN I 12:64 + 34  - MI VONIEN I 12:64 + 34  - MI VONIEN I 12:64 + 34  - MI PARTIE BERRIER ST - 32  - MI PARTIE BERRIER ST - 34  - MI





#### **CAPITAL MARKETS**

### A Loss for U.K. Insurers: Right to Own Eurobonds

By Carl Gewirtz

ARIS - Nobody, apart from some narrowly focused ARIS — Nobody, apart from some marrows lawyers, was paying attention. In the space of a sentence, as they set about writing the British legislation to implement the European Commission's directive on regulating the insurance industry, this major class of institutional investors virtually lost its ability to own corporate Eurobonds.

Promulgated last December, revised in early spring and enacted in July, the legislation defines which assets owned by British insurers

can count in meeting solvency requirements. Unlisted securithan 10 percent of qualifying as- British rules discourages the

The definition of listed securities - listed on a regulated stock exchange and traded on a regulated market - does not encompass Eurobonds. Although the

.

Summer of the second se

FAM. I

E148 .- 1.

Partition of

... .. http://de

 $\rho_{\rm s} \sim \epsilon^{\alpha_{\rm s}}$ 

Eurobonds are listed, mostly on the Luxembourg exchange, the international capital market is not a regulated exchange. Only corporate bonds are affected, however, because government and supranational bonds are considered eligible assets for the insurers.

1831168.

holding of corporate

"It's ludicrous," a British banker commented. "It means insurance companies can include all their holdings of Greek government bonds rated triple-B but might not be able to include their boldings of triple-A-rated Unilever paper."

Under pressure from the International Securines Market Association, the international bond market's self-regulatory body, and the International Primary Market Association, Britain's Department of Trade and Industry announced last week that it is empowered to grant temporary concessions "in justified cases" and that it was willing to discuss the possibility of such a concession with any company significantly affected by the restrictions.

Industry officials, aiming to undo the damage and ascertain that legislation in the pipeline in the other 11 countries of the European Umon does not repeat the disabling wording, said they will continue to discuss this situation with a view to reaching a more permanent solution."

While British officials said it was not clear whether the rules currently create a problem for any insurance company. John Langton, secretary general of International Securities Market Association, said the organization's goal is to have the wording changed because as it stands it means "insurance companies would need

more capital to hold ISMA product."

Simon Eilen, chairman of the group's committee of reporting dealers, estimated at least half of the British life insurance companies' holdings of sterling-denominated paper, which he estimated at £25 billion (\$40 billion), is likely to be inadmissible.

Although conditions in all bond markets were turbulent Friday, Mr. Ellen said the sterling sector was especially hurt as news of the dispute provoked some panic selling.

### THE TRIB INDEX International Herald Tribune 120 World Index World Stock Index, composed of 280 internationally investable 119 stocks from 25 countries. compiled by Bloomberg 118 Business News. Week ending September 16, daily closings. Asia/Pacific Industrial Sectors/Weekend close great that % Capital Goods 119.21 117.98 +1.04 Energy 115.28 116.20 -0.79 Raw Materials 136.40 137.75 -0.98 Utilities 130.49 130.18 +0.24 Consumer Goods 103.49 104.33 -0.61 Finance 115.43 115.07 +0.31 Services 122.16 121.97 +0.17 Miscellaneous

## The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, and Argentine, Australia, Austria, Belgium, Brazil, Canada, Chile, Denmark, Finland, France, Germany, Hong Kong, Italy, Madoo, Netherlands, New Zeeland, Norvety, Singapore, Spain, Swedon, Switzstand and Venezuela. New Tokyo, New York and London, the index is composed of the 20 top issues in terms of merket capitalization, otherwise the ten top stocks are tracked.

O International Herald Tribune **CURRENCY RATES** 

Cross R	ate									Se	PPL 16
	5	Ł	DAL	F.F.	Life Life		8.F. 5.405	S.F.	Yes 174-	C\$ 1,274	Pesets 1.35
Amsterdom	1.723	2,7265	1.1212	4045		14.305		31,705	£.7212	21.67	34.84
Bryssels	31.815	41.945	28.57	12725	0.5764 *		42577		1.5678 *	1,1475	1.205
Frontiur?	1.5694	2.4264		1295	2457.12	2,7265	47.983		154.765	7,1354	282 1
London (a)	1,50		2.00	34207	2.72		ARGIT		129,674	9534	
Modrid	124.35	201.265	22.972	2524	222	100.44	436		15,752		12.14
Milipa	1.562.07	2,44.58			1,500,00	1,7299	31.74		M.55	1.2523	126.1
New York (2)	_	1570			(3000 a		1.1661		53353	3,9213	4.12
Peris	5271	1.2935	244	19.77	4636	97.10	3,1187			71.7	9,7736
Tokye	77.34	255.31	44.15	02557	0.004		0.054		13840		1.054
Toronto	1.3583	21347	0.8741	0.5431	0.022		4890		1,2943 *	1104	1,000
Zorich	1.28	2,0174	0.8305							-	190
I ECU	1,2356	0,7902	1,516	£222	133474	21467	39,4513		122,828	1,6712	167.92
	4634	8,5343	2.2473	7,7424	2.745.00	2.5386	46.4307		145.347		
	unster	dom, Li	andan, f	Vew Y	ork, Tor	onto ar	od Zuri	ch, fixin	es in ett	er cer	ters.
Closings in A a: To buy a avaliable.	ne pou	nd; b;	To buy	yew Yi one di	ork, Tar oller: "	ento ai : Units	nd Zuri of 100	ch, fixin ); N.Q.!	es in ott not qual	er cet led: N	iters. 'A.: no
Closings in A a: To buy a	olle:	nd: b: <b>Val</b>	70 bur <b>UCS</b>	one a	orna i	· Ulane	,	, ,,,,,,,,			
Closings in A a: To buy a avaliable.	olles Per s	rd: b: Vel Cu	TO BUT	ene o	er S	Gurren	GY /	Pers	Curre	ecy ·	Per \$
Closings in A o: To buy of ovaliable. Other D	olles Per s Q77	Val	TO BUT USES TERCY lek drok	P. 21	er 5	Gurren Mex. Pi	GY :30	Per 5	Curred 5, Afr.	rend	Per \$
Closings in A a: To but a available. Other D Currency	oties Per s 0,774 1,2441	Val	TO BUT USES TERCY Helt chrost No Knote	P. 22	er'S 3.05	Gurren Mex. Pi N. Zegi	cy :50 getd 5	Per \$ 3.394 1.6565	Curre	rend	Per \$ 3.554 799,8
Closings in A a: To buy of avallable. Other D Currency Argent, pess	OLIES Per 5 0,579- 1,3441 10,886	Vel Cur On Hea	TO BUT USES TERCY HER CHAR NO KONTO DO. HOTTO	P. 23	er's (3.05 / 1266   1.002	Gurren Mex. Pi N. Zegi Norw. I	cy :30 and 5 (rone	Per \$ 2.394 1.6565 a.7855	Curre S. Afr. S. Kor	rend woo krood	Per \$ 3.554 799,8 7.4
Closings in A o: To buy or available. Other D Currency Argent, peso Austral, 5	Per 1 0,774 1,2471 10,000 0,91	Vel Cur Gri Hur Ind	TO BUT UCE TERCY IEK CHOCK IO KOOK IO TEP	Pro 23 15 7,3 M 10 20 3	er S 3.05 7266 6.03	Gurren Mex. pi N. Zegi Norw. I Phil. pi	cy :30 grd 5 grome	Per \$ 2.394 1.6565 A.7855 25.40	Curre 5, Afr. 5. Kor Swed	rend woo krood 6 \$	Per \$ 3.554 799.8 7.4 24.7
Closings in A o: To buy of available. Other D Currency Argent, peso Austral, 5 Austral, 5 Austral, 5	Per 5 0,577- 1,34-11 10,535 0,91 1,5234	Cur Cur Gra Hun Ind	TO BUT USES TERCY HER CHARLE HER FURP IO. FURP IO. FURP IO. FURP	P. 23 15 73 1 10 20 3 4 217	er S   3.05   7266   6.03   1.35   4.04	Gurren Mex. pi N. Zegi Norw. i Phil. pi Polish	cy :30 ged 5 grone :50 stoly	Per \$ 3.394 1.6565 A.7855 25.40 22998	Curre S. Afr. S. Kor Swed. Tolwo	rend wood kryoo a S	Per \$ 3,554 799,8 7,4 26,7 25,9
Ctosings in A a: To bur a avallable. Other D Currency Argent, peso Austral, 5 Austr., schil. Beninger real Chiasse years Carch toruna	Oliga Per 5 0,777- 1,340 10,886 0,91 1,5234 27,91	Cur Cur Great Hun Ind Ind Ind	To but  LSCC  Teacy let draw in Koose in loris in riphi	Pic. 23 IS 7,3 IN 10 Ee 3 IA 217	er S 3.05 7266 8.02 1.35 4.04	Curren Mex. pi N. Zegi Norw. l Phil. pi Polish:	cy 130 prid 5 prome 150 poly 100 poly	Per \$ 3.394 1.4565 4.7855 25.40 22998.	Curred S. Afr. S. Kor Swed. Tolwo Thai t	rend wood krood o \$ sh lire	Per \$ 3.554 799.8 7.4 24.7 25.9 33189
Closinus in A  a: To bur a  available.  Other D  Corrency Arsent, pero Austral, S  Austral, S  Chiese year  Chiese year  Carchi koruna  Danish izrone	Per 5 0,774- 1,241 10,686 0,91 1,5234 27,91 6,0996	Vel Cur Gri Hun Ind Ind Ind Ind	USC Treacy set drow to Koose t	Proc. 23 15 7,5 16 10 16 3 16 217 16 3	er S 3.05 7266 8.03 7.35 4.04 5491	Gurren Mex. pi N. Zegi Norw. h Phil. pi Polish : Port. e: Russ. n	cy 250 cutd 5 crone 250 codo uble 1	Per \$ 3.394 1.6565 A.7855 25.40 22998	Curred S. Afr. S. Kor Swed. Tolwo Thai t	rend wood kreed o \$ ob! shifte	Per \$ 3.554 799.8 7.4 26.7 25.9 3389
Ctosings in A a: To bur a avallable. Other D Currency Argent, peso Austral, 5 Austr., schil. Beninger real Chiasse years Carch toruna	Oliga Per 5 0,777- 1,340 10,886 0,91 1,5234 27,91	Val Cur 4 On Hun 10d 10d 10d 10d 10d 10d	To but  LSCC  Teacy let draw in Koole in loris in ripli	Proc. 23 15 7,5 16 10 10 217 0, k. 3 10 217	er S   13.05   12.66   13.05	Curren Mex. pi N. Zegi Norw. l Phil. pi Polish:	cy 250 cutd 5 crome 250 cipty condo uble 1	Per \$ 3.394 1.4565 4.7855 25.40 22998. 157.41	Current S. Afr. S. Korr Swed. Tolwo Thai to Turkis UAE c	rend wood kreed o \$ ob! shifte	Per \$ 3.554 799.8 7.4 26.7 25.9 3389

## U.S. Says Menu Was Prix Fixe **GE-De Beers Antitrust Case Centers on Brussels Meal**

By Douglas Frantz

New York Times Service

NEW YORK — It started with a dinner between two diamond-industry executives in Brussels two years ago. Next month in a courtroom in Columbus, Ohio, the federal government will argue that what transpired was a crucial act in an international conspiracy in violation

of U.S. antitrust law. Peter Frenz, industrial diamond sales manager for Europe for General Electric Co., sat down with Phillipe Liouer at the Royal Windsor Hotel.

Mr. Liotier worked for Diamant Boart, a Belgian company that regularly bought industrial diamonds from GE. What the Justice Department's investigators found intriguing was who owned Diamant Boart and what transpired at the dinner and afterwards.

Diamant Boart is owned in part by De Beers Consolidated Mines Ltd., the South African conglomerate known best for dominating the market for gem diamonds found in rings, necklaces and other jewel-ry. But De Beers is also GE's major competitor in industrial diamonds - the rough, gravelly stones that are now mainly synthetic and used in everything from oil-

well drilling to precision cutting.

A federal grand jury indictment alleges that during the meal, Mr. Liouer provided Mr. Frenz with a list of upcoming De Beers price increases for industrial diamonds. The GE sales manager quickly relayed them to his superiors in the Unit-

ed States, according to the indictment.
After receiving the information. GE allegedly raised its diamond prices in concert with De Beers. Since the compa-nies dominate the business, the prices for industrial diamonds went up worldwide.

The government claims that Mr. Lioher was exchanging information on behalf of De Beers, with Diamond Boart as a subterfuge. GE argues that Mr. Liouer was operating solely as an executive of Diamond Boart and there was no agreement. ment with De Beers to fix prices.

"All the contacts we had with Liotier were contacts with him as our customer, Diamond Boart," said Dan K. Webb, a former U.S. attorney in Chicago, who represents GE. "We never believed that Diamond Boart was acting for De Beers.

And if Mr. Liouer is not an agent of De Beers, there is no crime bere."

De Beers also has denied wrongdoing. It will not contest the charges in a U.S. court. On previous occasions, it has proven to be outside U.S. jurisdiction. We are not involved in the mainstream of American business in any sense at all. so we won't be appearing in court in Ohio," said Brian Cullingworth, an executive with De Beers in Johannesburg. To the Justice Department, the Brussels episode is crucial.

Anne K. Bingaman beads the Justice Department's anutrust division. Her high-profile pursunt of Microsoft Corp. ended recently with a settlement that seemed a draw at best. The software giant agreed to change some practices the government claimed were unfair, but analysis said the settlement really would not dent Microsoft's dominance of the market for per-

sonal-computer operating software. Jack F. Welch Jr., the chairman of GE, is one of the most respected managers in America. Recently, however, be has been

See DIAMONDS, Page 13

## **Inflation Forces** China to Raise **Deposit Yields**

Agence France-Presse

The People's Bank of China said it would pay the increased rate on savings with terms of three five or eight years due next month, boosting by 5.62 percent the original interest rates of 13.14 percent, 14.94 percent and 17.64 percent, respectively.

The high-interest yields on who have been worrying that their deposited money is losing value due to the high inflation rate," the report said.

Even with the increase, bowever, the interest rates remain well below inflation, which hit 27.1 perceut in China's biggest cities in August, compared with the similar period last year. The China Daily said China has revised its 1994 inflation

target upward to 15 percent.
The new target, up from the

10 percent set early this year, still appeared unrealistic after the jump in prices in China's major cities. The inflation level was up from 24.2 percent in July, making it the highest since for private operators will be 1988, when discontent about granted for 15 years and can be rampant inflation was one of the factors behind the following year's pro-democracy demonstrations that were violently suppressed by Chinese troops.

Li Jiange, an official of the State Securities Regulatory Commission, blamed inflation-Motorola has already said it ary pressure in part on spiralwould enter India's cellular ling food prices caused by the agricultural sector's weak per-formance this year as well as rising production costs. While inflation has consis-

The increase in October's rate BEIJING - China's failure announced Sunday, which also to curb inflation has forced the applies to Treasury bonds and central bank to announce a 5.62 turing in October, is designed to percent increase in interest rates case depositor fears that rates payable on long-term yuan de-posits that come due in October, a report said Sunday. would be cut in coming months and instead keep depositors from withdrawing their money and resorting to panic buying that would further fuel inflation.

Observers brought about concern in August by predicting that interest rates would fall as the government's creditughtening policy began to curb soaring prices. In an apparent acknowledge

bank deposits are expected to ment that inflation was not ex-earn the confidence of Clittese pected to come down soon, the report said that although the socalled subsidiary rate was un-likely to rise above 5.62, it would probably not fall in the near term and would not go below 2 percent before the end of June. At the end of July, individual bank savings hit 1.83 trillion yuan (\$212.7 hillion), up 352.9 billion yuan this year.

#### Billions for Oil

China needs to spend nearly \$12 billion to upgrade its oil industry and is looking abroad for funds, the Associated Press reported from Beijing,

Li Yizhong, executive vice president of the China Petrochemical Corp., was quoted by the official China Daily Business Weekly as saying a large amount of foreign capital would be needed to renovate and expand oil production faciliues. He did not specify how much foreign capital China planned to try to attract.

Priority will be given to renovating refineries in coastal regions, where imported crude oil can be processed close to the highly industrialized areas where it is used. China has 20 percent of the world's populatently defied government efforts, tion but less than 4 percent of depositors nevertheless feared its total capacity for processing that rates on savings would fall, crude oil, Mr. Li said.

## World Bank India Limits Phone Opening Sees Crisis in Foreigners Forbidden to Control Basic-Services Providers

Compiled by Our Staff From Dispatches

WASHINGTON - With the number of people living in cities about to equal rural population for the first time, the World Bank said Sunday that nations must focus efforts on urban pollution and poverty.

City Growth

"We advocate a people-centred environmentalism. which must focus on cities, because that is where the majority of bumanity is going to be liv-ing," the World Bank president, Lewis Preston, said on the eve of a conference bere on the increasingly filthy air and water in the world's burgeoning cities.

"Protecting the rain forest and protecting biodiversity is serve natural resources for the next generation, but cleaning up cities will help hundreds of millions of people right now." Mr. Preston said. Michael Cohen, a Bank advis-

er, said it was increasingly clear that tackling so-called green issues and ignoring urban degradation is not effective.

The Bank is sponsoring the conference this week on sustainable urban development. Urban population in developing countries is growing at a 3.8

percent annual rate and will increase to 3.6 billion in 2020 from 1.4 billion people in 1990. Mr. Cohen alluded to the pop-ulation of Goma, Zaire, which exploded with a million refugees.

sanitation and clean water. Twenty-five percent of the

ended months of suspense by spelling out rules to govern competition in its telecommunications market after opening basic telephone services to overseas and local companies. Some com- US West Inc., France Telecom panies said the guidelines still limited their participation.

Telecommunications Minister Sukh Ram said Saturday that only local domestic companies would be permitted to provide basic telephone services, but that ipation. We hope to be a part of foreign concerns could bold up to 49 percent in joint ventures.

Some foreign and local businesses said the rules deny a majority stake in the private telecommunications sector to overseas companies. The policy also important because it will pre- keeps long-distance calls within ola's central and south Asian

the exclusive domain of the De-partment of Telecommunication countries, when basic services NEW DELHI - India has partment of Telecommunications. Under the rules, only one are opened up, the long-disprivate telephone network tance and international lines would be allowed to compete are the first to be opened." Among other rules, licenses with the government in any city.

AT&T Corp., Motorola Inc.,

and Telestra Corp. of Australia are among the foreigners interested in India's market. Sanjay Kumar of France Telecom said: "We welcome the decision to allow private partic-

the telecommunications revolution that will hit India." But Amit Sharma of Motorola said the policy guidelines

were "clearly disappointing." Mr. Sharma, chief of Motor-

A Telecommunications Reg-ulatory Authority of India will enforce pricing, revenue-sharing and other areas to protect consumers' interests.

extended by 10 years.

phone and paging markets and has involved the country in its \$3.4 billion Iridium project for a global mobile phone system, which isexpected to become opcrational in 1998.

## EU Finance Ministers to Publicly Confess Failures

BRUSSELS - In a rare case of public self-humiliation, European Union finance ministers are expected to admit Christophersen, has hinted they will foon Monday that virtually all of them cus on telling member states to stick to have been guilty of negligence in managing their national finances.

The ministers are expected to agree with the European Commission that all except Luxembourg and Ireland breach the Maastricht treaty's rules on the level of national deficits and debts, two key criteria for the creation of a united currency. Even more unusual, they will then ask the commission to tell them what to Thousands died from lack of do to make amends.

"The commission bas recommended world's urban population lives in list," one diplomat said. "On Monday ommendations contained in the white absolute poverty, the Bank said.

we will accept this without discussions."

It is unclear just how detailed the recommendations will be, but the commissioner for economic affairs, Henning their convergence plans that are designed to get member economies ready for the single currency.

The recommendations will be discussed early next month.

Mr. Christopbersen has said be would like the reports to be published once Decisions are due in December. Mr. Christopbersen has said be would they have been agreed upon by the ministers. Diplomats said that on balance it appears the ministers would agree.

The meeting Monday will also review putting 10 countries on the deficit black- progress so far in implementing the recmantly opposed to that because it would

upon in principle at the EU's summit meeting in December.

Apart from wage restraints, increased labor flexibility, more training and curbing the cost of social protection, the document proposed a major program of public works.

The commission has drawn up a list of Il priority projects approved in princi-ple by last June's EU summit meetings.

The main issue for these so-called trans-European networks is how to

bridge any funding gaps that occur. The commission has proposed raising at least some of the money itself through bonds, but finance ministers are ada-

send conflicting signals to money markets when everyone is trying to reduce their debt. The finance ministers are also due to

discuss economic convergence plans

submitted by Ireland and Greece Mr. Christophersen has said the Irish olan presents no difficulties. Greece. bowever, continues to have some major

problems with debt and inflation. Diplomats said they expected the Greek plan to be approved with some

fairly tough comments. Monday's meeting will once more try to persuade Italy to drop its veto on increased national contributions to the EU's budget, which was agreed upon in

principle at the summit meeting in Edin-

burgh in December 1992.

## Japan's Newest Automaker

S M A L L BUSINESS

By Steven Brull

onal Herald Tribune FUCHU, Japan - One might expect the

factory of Japan's newest automaker to be filled with squadrons of robots and uniformed workers, such as those assembling cars at Toyota Motor Corp. and Nissan Motor Co. Instead, small teams of workers in what is little more than a big metal garage use rubber hammers, welding torches and wrenches to

build cars the old-fasbioned way; one at a time. Moreover, the car they are making, the Zero-1, is a bit of a throwback. It is an imitation of the Lotus 7, a 1950s British two-seat racing car with bug-eyed

headlights and an open Unlike the rest of Japan's auto industry, which is saddled with overcapacity, there are already orders for 300 of the 2.95 million yen (\$29,800) vehicles, enough to keep the 10person operation running at full speed through the end of next year.

When Susumu Mitsuoka started his company, Mitsuoka Motors, in 1968, it was nothing more than a paint shop and used car lot. Since then, it has used franchisees to expand to 24 outless, including one in Los Angeles, which sell 9,000 cars yearly.

Profits from the enterprise have allowed Mr. Mitsuoka, 55, to keep his eye on a longterm goal - to become an automaker. He realizes there is little chance of competing with the titans anytime soon, but there was no choice but to start small.

"This is the rite of passage to becoming an automaker," be said. To get going, you have to be making something. Eventually, I hope to make my own designs." The first step, taken about a decade ago, was

to join the scores of companies around the world making replicars, imitations of classics. Outside the garage is a collection of a new Marches, a compact car made by Nissan. Brought inside, workers strip off most of the exterior body panels and replace them with panels supplied by Honda. After repainting the result is a vehicle whose exterior resembles a 1957 Jaguar (which, Mr. Mitsuoka said, was the inspiration for Nissan's design).

About 30 workers produce 960 units a year. Each sells for 1.69 million yen, almost double the cost of the Nissan March. It is the Zero-1, though, that made the

company in northwestern Japan the country's

10th official automaker, and the first since Honda was licensed in the 1960s. (The Japanese government does not consider replicar makers as automakers.) The Zero-1 is built from the ground up, Mr. Mitsuoka explained, pointing to a pile of narrow pipes that would be welded into the chassis. "I went to the Ministry of Transport

to ask for authorization, but they refused on the grounds that I wasn't already an auto-The problem was that Mitsuoka Motors was not a member of the Japan Automobiles Manufacturers Association. The cost of joining was beyond his means. "I went back to the ministry and asked whether joining JAMA

was a legal requirement. It wasn't. So I asked

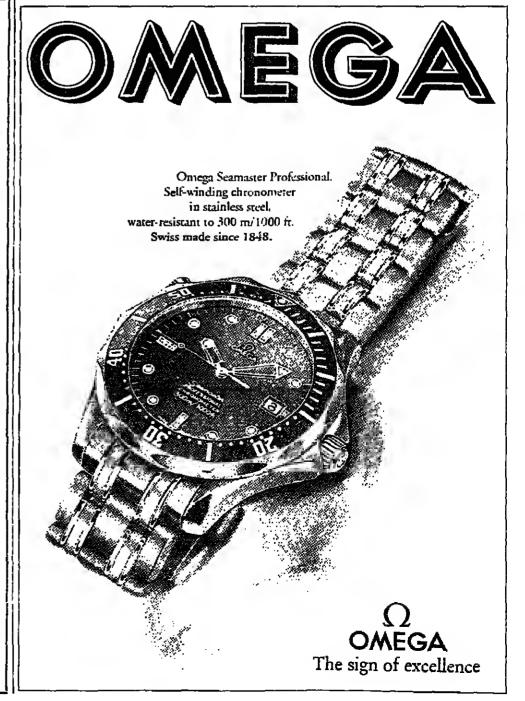
them to consider whether they wanted to force me to fire all my employees." The ministry relented and crowned Mr. Mitsuoka an "assembler" of automobiles. But they gave him permission to make only 99 units a year, an example of extralegal administrative guidance routinely offered but offi-

With limited sales and \$2 million in development costs to cover, the Zero-1 will never make money. But Mr. Mitsuoka is undeterred. "If I were to think about the economics of this, I'd never make it," he said."I do it because it's fun. The more difficult the better."

cially denied by bureaucrais.

own sporty, open car. "I think there's room for another carmaker in Japan," he said. "There's lots of people for whom paying a few million yen is just like buying a shirt and a tie." Articles in this series appear every other

Mr. Mitsuoka's next goal is to develop his



#### **Serviced Offices** Directory

SERVICED OFFICES

**Premium Business Premis** And Services Available At A Prestigious Address



World-Wide Business Centres Netis the intelligent solution to today! business needs. Modern fully equipped and serviced offices available on a doely, weekly or monthly basis Secretarial and translation services. Personalized telephone service. Meeting facilities. To contact our professional and friendly staff please call fax:

Amsterdom/Utracht/Moostricht/ The Hogue Tel. + 31.20 5207503 Fax: 31.20 520751 Basel/Geneva/Luceme/Zug/Zurich Tel: +41-1 2346262, Fax: 41-1 2146519

Brussels Tel: + 32.2 5368686 Fax: 32.2 5368600 Lousonne Tel: 41-21 6411313 Fax: 41-21 6411310

Lisbon/Ports Tel: 351-1 3557435 Fee: 351-1 3557854 Milano/Roma Tel:+39-2 48194271 Fax:39-2 48013233

Moscow Tel: 70-95 1495494 Fax: 70-95 1495600 New York Tel. + 1-212 6050200 Fax: 1-212 3089834 Pars/Bordeour/Lille/Lyon/Rouen/ Rennes/Mostpeller/Multiouse/Toulouse Tel. +33-67697400 Fax: +33-67697469

Vienna Tel. + 43-1 53439666 Fax 43-1 5350367 For information on other locations and membership opportunities contract World-Wide Basiness Centres Network Soise Offices Europe: Tel: 41-1 2146262 Fast: 41-1 2146519

NEW YOUR OFFICE IN PARIS
fully equipped and serviced offices
probable on daily weetly or troubly
tests. Private our part. Secretarial and
personalized telephone services.

YOUR ADDRESS near OPERA (at close BURO CLUB FRANCE MADELENE 12 Bld Modeleine - Paris 9th Tel 33-1-44 51 80 80 Fax 33-1-44 5] 80 81

CONTACT EUROPE AMSTERDAM.
Professional Office Support for people
on the move. Molbos/Telephone/fox
sarvices. Notings, translations, etc. Tel.
+ 31 20 684777 Fox: 6881374.

YOUR OFFICE IN PARIS 

YOUR OFFICE IN DÜSSELDORF

YOUR MUNICH OFFICE omicile address and admin special support services fully equipped affects Tel. (89)368 039, Fax (89)361 7094

BRUSSELS - BELGRUM Your office & cli services Tek: 32-2-534 &5 54 Fax: 32-2-534 02 77

YOUR OFFICE IN STOCKHOLM Beganily furnished offices and meet-ing rooms. Telephone arrayering ser-wass and secretarial services. Tel-+46-9/85018 or from +46-9/85008 PRANKFURT - WE REPRESENT YOUR company, office space and full office service available. B. Hepp GmbH, Tet 45769-46908700 VOICE & FAXBOX IN BRUSSES only \$33/month, confidentiality guaranteed, available 24/24 hour round the globe. LCI, 32-2-223-2223, Fax 219-1047. YOUR ADDRESS near Champs Bysens ISI. (since 1997) 5 rue d'Artos 75008 Pars. Tel II, 459 4014 Fast 4256 2835 DUSSELDORF AREA/RUIR Your office in the heart of Germany. Messes cell Tel. +49-201-79900. CONDON WI BUSINESS CENTRE AN facilities, 24 hours occass. Tel: UK (44) 71 935 4048 Fax (44) 71 935 7979.

71 935 4048 Fax (44 71 935 7977.

ICNDCN, WINNPOLE ST. office 12.00
per week. Moll, fox, phone etc. Tek. 44
71 637 4722. Fax. 44 71 637 4429

ICNDCN BARBIE AIRCH Moll, Fox, Phone, Telex, W.P., serviced offices.
Tel 71 723 3773 or Fax 71 724 5766 YOUR OFFICE IN LONDON
Bond Street. See it and you'll toke iff
Tel: 44 71 499 9192 Fox: 71 499 7517

- YOUR ADDRESS IN GENEVA
- 1st class bosiners codress, fox/phone,
Tel: 41 22 310 61 22 fox. 41 22 3106121

Attention Business Travellers LH.T. SERVICED OFFICES DIRECTORY EUROPE is published first Wednesday of each month KEEP YOUR COPY FOR FUTURE NEEDS !

Introductory Offer **50 U.S. CENTS PER MINUTE!** 

 $\textbf{Anytime} \boldsymbol{\cdot} \boldsymbol{AT\&T} \ \boldsymbol{Network} \boldsymbol{\cdot} \textbf{Worldwide}$ Lines open 24 hrs! Call Us & We'll Call You Right Back. CALL FOR DETAILS!

Offer Expires October 1, 1994 . Calls Must Originate Outside U.S.A. **OUR CUSTOMERS CONTINUALLY ENJOY** DISCOUNTS OF 15% TO 50% ON ALL CALLS CALL TOLL FREE ...

Press "0" After Answer For Membership Services and Ask for Ext. 101 800-4257 1800-594-9223 1800-594-9223 1800-594-9223 BARBADOS BELGIUM MONSERRAT 06-0229617 0800-44-9113 08001-6913 NETHERLANDS B. VIRGIN ISLES 1800-594-9223 **NEW ZEALANO** 800-12585 1800-111-0419 10800-594-8223 norway Philippines COLOMBIA CENMARK DOMINICA FRANCE 980-12-1267 1800-594-9223 020-792-721 8001-6055 SAIPAN SWEDEN 1800-594-9223 SWITZERLD, /LIECHT 155-6547 0130-82-0378 0080-10-3288 GERMANY 00800-11-225-0303 THALAND 800-8489 TRINADAD/TOBAGO 001-800-1-225-0623 UNITED KINGDOM GREECE HONG KONG 001-800-11-225-0863 001-800-594-9223 TRINADAD/TOBAGO 0800-96-2979 177-101-2253 8001-2119 ISRAEL ITALY 1678-75652 AGENTS WELCOME 0800-594-9223 0044-22-11-2143 JAMAICA JAPAN

O TALLBACK KOREA DACOM 0031-11-0045 LUXEMBOURG 0800-4507 U.S. DIRECT 1-407-253-5454 500 N. U.S.#1 . Melbourne, FL 32936 U.SA U.S. TOLL FREE 1-800-NEED-TTA • U.S. FAX 1-407-253-6130

#### MAILED FROM AMERICA

Put the History of the World on Your Computer with...

(312)281-3132 Fax:(312)327-t=/12

ALLEN-EDMONDS NEW BALANCE and other comfort sboes. If you know your size, style and color, we can ship it to you. For quote, fax requirement to: PROP-R-FIT SHOES

International **Herald Tribune** ads work

AMERICAN LADY seeks single terrant for beautiful fully equipped studio, 35 sq.m. + large beloony. TROCADERO quiet, new building, separate latchen, bath, American 1 year, USS1150/mo. Tel. 1-47 55 11 09 (early or eves)

COURBEVOIE, LA DEFENSE (92). Large 2 rooms, 70 sq.m., lutanously furnished + gorage, F6.350 + charges, CGIT Tel: (1) 47 47 26 30.

Ish near 7th, over gerden charming, from the 2 beds, terroce, F12,000, Lying + 1 beds, terroce, F12,000, Lying + 1 beds, f7,000, Modern, sun, quiet. 1el Owner (I) 45 67 04 58

MONTANGNET GEORGE V. High class, 3rd floor, quet, senny, 130 squr. Big living, dimma, bedroom, American bidden, F14,000, Tel (I) 47,23,04.84, MARANAY GEALER (OUR). Search, beds

MARANAY GEALER (OUR).

MARAIS/BEAUBOURG, superb, high class, 140 sq.m., 3rd floor, large dou-ble living, 3 bedrooms, 3 baths, park-ing, F16,000, Tel [1] 47-23-04-84.

EUXEMBOURG-MONTPARNASSE, well located, very elegont, 5th floor, 170 sq.m., living, dining, 3 bedrooms, 2 botts, F15,000, Tel 1-47-23 (M.84.

PARTS 5th 2-room flot in lown house, entrance, litchen/bath, summy, view, hearing, Owner falt 1-43 54 65 69 
IRE ST LOUIS, 3 room, newly redone, morble bath, F13,000 monthly wichding charges, Tel. (1) 43 25 25 27 
17th, CHAMPERET oil comforts studio, balcony, all terms possible, F15,000, Tel (1) 42 27 93 39 
IRECCADED.

TROCADERO, lovely and charming, quet, 85 sam, lorge living + bedroom, F7,800. Tel (1) 47.23.04.84.

TOWN, 17,000, res 117 of account Telephone Tel

PARIS AREA UNFURNISHED

**Embassy Service** 

YOUR REAL ESTATE

AGENT IN PARIS

Tel: (1) 47.20.30.05

**EMPLOYMENT** 

EDUCATIONAL POSITIONS AVAILABLE

BNGLISH TEACHERS, bilingual, experi-enced, furl-time, Legal or fractical knowledge preferred. Tel: Cybele Laugus - Paris (1) 45.61 53.56.

**AUTO RENTALS** 

**ACCESS VOYAGES** 

THE BEST FARES TO

THE UNITED STATES

and over 500 more destinations world-wide on 40 different scheduled corriers.

Tel: PARIS 1-40 13 02 02 or 42 21 46 94 Fax: 1-42 21 44 20

A detailert, cartographic guide to the history of Surope and the Middle East from the year 1000AD to the present (with frequent suplates). Community maps evolve dynamically. Watch the rise and fall of a dozen empires from the medieval Byzamine to the modern Soviet. From Normandy to Bosnia to palestine. Centernia puts today's headlines in historical perspective, Includes detailed text explaining events as they occur on-screen. Indexes of people, places, and events are limited directly to the maps.

From 18M-PCs and compatibles with ECs. Fru 18M-PCs and compatibles with EGA or VGA graphics (formerly marketed as "Milleunium").

Clockwork Software P.O. Box 148036 Chicago, IL 60614 USA

Nashville, TN 37215 USA Te): 615-292-1934 Pax: 615-383-6318

"Catalog Available"

#### INTERNATIONAL CLASSIFIED

ANNOUNCEMENTS

Attention visitors from the U.S. !



If you enjoy reading the IHT when you travel, why not also get it at home ? Same-day delivery available

Call (1) 800 882 2884 (in New York call 212 752 3890) Herald Eribune

ALCOHOUCS ANONYMOUS Engle speciang meetings duity, Tel: PARIS (1) 40 34 59 65, ROME 678 0320, FRANKFURT 5974265.

MILA SCHON, The most refined of at thes, in ZURICH enclusively of WEINBERG's leading men's stone 13, Bohnhofan, 01-211 29 50 LEGAL SERVICES

DIVORCE BY MAIL IN TWO WEEKS ottomey integrity with ar without con-sent, Teb. 357-4-669149, Fox 357-4-620678, POB 2674 Lamoca, Cyprus. DIVORCE FINAL in 1 day.
Dominion Republic, Coll/Fax:714968-8895 USA.

ATTENTION EXECUTIVES

ATTENTION EXECUTIVES
Publish your basiness
message in the International
Herald Tribune, where more
than o third of o million
readers worldwide, most
of whom are in business
and industry, will read it.
Jest fax os | Paris 33-146379370] before 10 a.m.
ensuring that we can fax
you back, indicate which
major credit card you wish
to charge it to, the number
and expiration date, and
your message can appear
within 48 hours, Please
otto include your address

BUSINESS **OPPORTUNITIES** 

OFFSHORE COMPANIES

750 READY MADE COMPANIES

BANK INTRODUCTIONS

ACCOUNTING, LEGAL & ADMIN

LC1 AND TRADE DOCUMENTATION

TELEPHONE & MAIL FORWARDING

OCRA ASIA LIMITED 24-02 Bank of America Tower Harcourt Road, Hong Kong Tel: +852 5220172 Fax: +852 5211190

IRISH NON-RESIDENT

COMPANIES £195

ideal for-civoidance vehicles: low profile, tox free & European, Swi-able for trading, consultancy & other contacts service contact:

Tel: +353 1 6618490 Fee: 6618493

BUSINESS FOR SALE
Price U.S. \$600,000
LEGALLY OPERATING LOTTERY
\$555 A Real Cash Cow \$555
Permanent Government License, very
stable Coribbeon country. Full banking,
telephone, satelline services, ideal for
the smart witernanonal investor,
P.O. Box 2007
St. Moorten
Netherlands, Antilles
Fazz (599-5) 24034

OFFSHORE COMPANIES. For free brochure or carrier Tel: London 44 81 741 1224 Fox: 44 81 748 6558

**EDUCATION** 

FRENCH MADE EASY Peris 5th, Small groups, communication stalks, 4-hr/wk. F1,000/mo, 1-43296106 1st lesson free. MOVING

AGS

( INTERDEAN

FOR A FREE ESTIMATE CALL PARIS (1) 39201400

REAL ESTATE FOR SALE FRENCH PROVINCES NORMANDY, NEAR HONFILIR 18th century restored Victorogo in 1 hs. enclosed grounds with streom, 4 beds, 3 boths, very charmop. F2.3M. Tel SARATOGA, Decuville 33-31 87 14 14

MONACO

MONTE CARLO
New project with studio to 5-room opportments available. Paracromic view, devable office spoce, affording to the following of the project of the

ASTON CORPORATE TRUSTERS LTD 19, Pael Road, Douglas, Isle of Man Tel: 0624 626597 Fax 0624 625126

CLASS A BANK in tax free vanue with commissrative services and established banking and securities account. US \$50,000. Immediate transfer. Call Canada (604) 942-6169 or Fax (604) 942-6179 or London (07) 394-5157 or PAX (07) 231 9928.

FAX 071 231 9728.

EVISION CED HONG KONG export Co seels importers for chemicals, phormacosticats & row exciteriols from China, frax inquiries to [852 573-807]

OFFSHORE COMPANIES: IPCC 1/5 Church Street, Douglas, late of Man. Tel. 10624 629529 Fax: 10624 629629 Fax: 10624 629629 Hong KONG CO. \$520. Armad cost \$420. SR Ltd. 701. 35 Cusen's Rd. C. HK. Tel. 852-5250075 Fax: 852-8400217

**BUSINESS SERVICES** 

**SAVE ON** 

International

Phone Calls

Now you can call the U.S. and some as much as 65% compared to local phone companies or calling card plans. Call from home, office or hotels and oracid surcharges.

Available in all countries.

Call now for rates and see how you can begin saving today.

#kallback

Tel: 1/206-284-8600

Fax: 1/206-282-6666

417 Second Avenue West Seattle, WA 98119 USA

**BUSINESS TRAVEL** 

BUSINESS & 15T Class fores from fungoe to USA-Canada-For East-Maddle East-Australia-South America, Contact Blumvined Travel, London on Tet 081 202 2060 Fox 081 202 3839

HEART OF ST GERMAIN DES PRES Lovely small 2-room 'pied à terre', sun, quest, elevator, equipped and in perfect confern F17,220,000. SERGE BOMAINY Tel: 1-42 88 90 00

WE ALWAYS LOVE YOU...
NOT ONLY FOR A SONG!
Do you know a place where there are green fields as for as the eye can see!
Where the or is fresh and clean!
Where the ocean croales onto some shares and the gulf stream coresses others? Where you can welk for miles on notward sondy beaches and not not song the continuous party of the continuous pa

REAL ESTATE TO RENT/SHARE

PARIS AREA FURNISHED

Handpicked quality apartments, all sizes. Paris and suburbs. Tel 1-4614 8211. Fex 1-4772 3096

1st/Business Class Frequent Trayellers to Orient/Australia/Africa/No. 8. So. America. Save up to 50%. No cou-ports, no restrictions. Imperial Canada Tel: 514-341-7207 Fax 514-341-7998.

FINANCIAL SERVICES

PRIME BANK

GUARANTES
Venture Capital Business Finan
Raal Estale Long Terra Finan
and Financial Guarantess
All Types of Projects
No Commission Until Funde
Brokers Protected

REPRESENTATIVE eded to act as Liason for us in the processing of these financing applications.

Please reply in English VENTURE CAPITAL CONSULTANTS Investment Bankurs 1 6311 Ventura Bird, Seite 999 Encine, California 91436 U.S.A. Telux 46:1355 Vencan ISA Fax No.: (818) 905-1698 Tel.: [818] 789-0422

"AVAILABLE CAPITALI"
"FUNDS AVAILABLE"
"PRIME GUARANTEES!"
"FUNDING PROBLEMS?"

CAPITAL AVAILABLE

FUNDS AVAILABLE

A Letters of Credit
 Book Obligations
 Other Acceptable Colleged
 Booked by Privade Investors
 THRU MAJOR BYTL BANKS
 THRU MAJOR BYTL BANKS

CAPITAL SUPPORT CORP. U.S. (714) 757-1070 Fex 757-1270

AGAINST of Credit

**BUSINESS MESSAGE CENTER** 

PARIS & SUBURBS FLATOTEL. HATOTH BHRL TOWER OR EXPO PORTE DE VERSAILLES From saudor to five-room de lore. Doily, weekly or monthly, Free shuttle service to Eurodesny-Land Tel. (33-1) 45 75 82 20 Fox: (33-1) 45 79 73 30

IRELAND LIXURIOUS APARTMENTS
FRANCOIS IEE, NEAR
Double studio, 45 sq.m.,
Chorm, colin Fillo000 net.
BERRI, CHAMPS ELYSES
130 sq.m., duplex, on gorden.
Perfect condition.
Porlong, F30,000 net.
CORRET left; (1) 45 89 92 52
or fram: (1) 45 65 44 13

AGENCE CHAMPS ELYSES

specialists in furnished apartments, residential areas, 3 months and more Tel: (1) 42 25 32 25 Fex (1) 45 63 37 09 AT HOME IN PARIS

PARIS PROMO Tel: (1) 45 63 25 60

> YOUR HOME IN PARIS INTER URBIS Tel: (1) 45 63 17 77

> > FUNDS AVAILABLE

FOR
ALL BUSINESS PROJECTS
OR FOR
LETIESS OF CREDIT
BANK GUARANTEES
OTHER ACCEPTABLE COLLATERAL

Broker's commission guaranteed

Messieurs M.LP.K.B. & Cle FINANCIAL INSTITUTION Brussels - BELGIUM omenion by for 32:2-534 02 77 or 32:2-538 47 9 TELEK 20277

SERVICED OFFICES

YOUR HEADQUARTERS

**ADDRESS** 

YOUR OFFICE ON BRUSSELS MOST PRESTIGIOUS AVENUE

WITH A PULL SERVICE:

Phone, Fox, Telex,

COMMERCIAL ADDRESS

OFFICES & MEETING ROOMS

hour, half-day, day and week. INFORMATION Fax 32-2-534 02 77

### Yew York Times Service SAN FRANCISCO — In an

act of business espionage. someone has anonymously circulated the underlying software formula of one of the most popular coding systems used for protecting information sent over computer networks.

By John Markoff

The formula, which has been a trade secret, belongs to RSA Data Security Inc. a small, privately held software company and software companies, in-International Business Ma- low eavesdroppers to intercept

and Sun Microsystems Inc.

ed the formula on electronic the system, analysts said. bulletin boards on computer networks around the world. Executives from RSA said:

"RSA considers this misapproin Redwood City, California. Internet is the global web of closure of the formula will have tives said Friday that it was RSA sells encryption software computer networks on which on RSA, the leading maker of possible that public disclosure to the nation's largest computer the formula has been circulated.

priation to be most serious. Not only is this act a violation of the law, but its publication is a gross abuse of the Internet."

Although disclosure of the

In recent days, one or more semination could compromise cluding Microsoft Windows, semination could compromise cluding Microsoft Windows, people have anonymously postthe long-term effectiveness of Apple's Macintosh operating

The disclosure also throws RSA system.

The financial impact that dis-

Erstwhile Secret Posted on Internet chines Corp., Lotus Develop- and unscramble coded mes-ment Corp., Microsoft Corp. sages sent with the RSA encryp-and Sun Microsoft Corp. system and Lotus Notes.

It is the only software-based into question a two-year-old formula that the National Secu-agreement in which the govern-rity Agency, the government's ment bas allowed computer and electronic spy agency, will persoftware companies to export mit to be exported under an products incorporating the agreement the agency reached two years ago.

RSA Data Security execuencryption software, is unclear. of the formula could compro-RSA has revenue estimated at mise the agreement between the cluding Apple Computer Inc., formula does not necessarily al-The formula, which is known the software industry.

#### The Week Ahead: World Economic Calendar, Sept. 19 - Sept. 24

A schedule of this week's economic and financial events, compiled for the International Herald Tribune by Bloomberg Business News.

Asia-Pacific Sept. 19 Canberra Australian housing finance figures for July. Forecast, rise. New Delhi Delegation from 25 leading U.S. companies arrives on a week-long

U.S. companies arrives on a week-long visit aimed at clearing bureaucrabe hurdles to U.S. avestment in India. Jakarta Medico Energy Corp. to sell 22 million shares of 4,350 rupiah each for a Jakarta testing.

Tokyo August electricity usage.

Kusia Lumpur First day of a two-day conference on securitization, sopnsored by Rating Agency Malaysia Ehd. at the Hilton hotel,

Singapora Tenth Asia-Paciac Petro-Singapora

Hillion hotel,
Singapore Tenth Asia-Pacific Petroleum Conference at the Ratifies City Convention Center. Through Sept. 21.

9 Sept. 20 Tokyo Economic Planning
Agency releases July household spend-

ing survey. Kota Kinabalu, Malaysia MGR Corp Rote Riceasul, seasyem Mark Corp-stockholders' meeting to discuss pro-posed acquisition of Parakaya Plywood. Wellington New Zealand foreign debt as of June 30. Forecast: Widen, e Sept. 21 Camberra New car regis-tratione for August, Forecast: Un-

changed. Jatorta Langgeng Makmur, a plastics commpany sets 18 million sheres of 3,000 ruplah each lor a Jakarta Esang, and the agriculture company Prasidha Aneka Nisga offers 30 million shares of 3,000

Tokyo Japanese securities houses to report revised earnings forecasts for the six months ending this month, Tokyo Charman of Federation of Japan Bankers' Association Tohio Morikawa, holds a press conference. Singapore East-West Conference for Sangapore East-west Conterence for Managed Futures and Derivatives, Toyoo Gyoten, chairman of the Bank of Tokyo, gives keynote address, Through Sept. 23, Sept. 22. Canberra. Australian Bushness Economists forum, Topic Perspec-tives on the economy, markets and invest-ment.

Sydney Westpac-Melbourne Institute consumer confidence survey for Septemr confidence survey for Septemdex figures. Tokyo Bank of Japan releases survey on Japan's personal savings for the April-

Strigapore 3 Mill Information in Chemical Conference at the Raffles Chy Convention Center. Through Sept. 23. 9 Sept. 23 Sydney Australian retail sales for July. Forecast: rise. Jalanta Conference on "The New Indonesian investment Policy" at the Sand

- Eapt. 24 Bangkok Trade and economic ministers from Jepan and the aximembers of the Association of Southeast Asian Nations meet for discussion on trade and industrial cooperation in the

Europe

 Expected this week Madrid August producer price index.
 Amsterdam August unemployment.
 Forecast: 7 4 percent. Frankfurt July trade balance, Forecast: 6.5 billion Deutsche mark aurolus, Also.

July current DM deficit. Frankfurt. August producer price index. Forecast Up 0.5 percent in year.
Frandount August M-3 money supply.
Forecast: Up 8.8 percent in year.

Rome July industrial production. Fore-cast: Lip 5.0 percent in year, Rome July producer price index fore-cast: Up 3.2 percent in year, Also, August hourly wages. Forecast: Lip 2.3 percent. Rome August M-2 money supply on a three-month average and August total bank lending. Rome August toreign-exchange re-serves and trade balance. Brussels September consumer price in-

e Sent. 19 Amelerdam .kulv produce price index. Brussels EU finance ministers to dis-Copenhagen August consumer price index. Forecast: Up 0.2 percent in month, up 2.1 percent in yea ers speech and Prime Minister Kok

London August M-4 money supply. Forecast: Up 0.4 percent in month, up 4.8 percent in year.

Madrid Group of 7 deputies meet to set agenda for the October G-7 meeting. Stockholm August trade balance. Fore-cast: 2.3 billion-krona surplus. Earnings expected Bertelsmann, Canal

Plus.

Sept. 21 London August trade balance ex-EU. Forecast: £500 million deficit.

Paris Cabinet meeting to present 1995

Parts Gabriet meeting to present 1995 draft budget.

Parts August consumer price index.

Rome September consumer price index.

Bartings expected British Aerospecs.

Sept. 22 Leadon CBI manufacturing trends survey.

Parts August household consumption. Paris August household Forecast: Up 0.3 percent.

Partie August housing aterts.
Earnings expected Cockerill Sambre,
Cradit Commercial de France, Credit Lyonnets, Guinness.

• Sept. 23 London Second-quarter
gross domestic product. Forecast: Up 1.0
percent in quarter, up 3.7 percent in the
seer.

Leadon Second-quarter balance of pay-ments. Forecast: £1.3 million deficit. Landon Second-quarter real personal disposable income. Paris July trade balance, Forecast: 6.5 billion-franc surplus.

Americas

Sept. 18 Phoenix American Mining Congress holds its annual convention, which focuses on mining opportunities in the United States. Through Sept. 21, Washington World Bank releases its an-



e Sept. 19 Newark, New Jersey U.S. Bankruptcy Court is expected to select

the winning bidder for the assets of West me winning bidder for the assets of Yest-em Union Financial Services Inc., whose parent company New Valley Corp., de-clared bankruptcy in March 1993. New York Motorola Inc. and Onkyo USA announce joint venture on consumer auepotts General Mills Inc., the No.

2 U.S. cereal maker, annual meeting and first-quarter results. Mineepolis Dain Bosworth, a unit of Inter-Regional Financial Group, house he ninth annual healthcare conference today through Sept. 21. About 52 publicly traded compenies expected to attend. New York American Banker begins a two day conference on commercial bank acquisitions of mortgage compenies. Sept. 20 Weathington The Commerce Department reports July merchandiae trade.

Sao Paulo Tratting four-week inflation rate. Outlook: Down from 1.38 percent. Ottawa. July International and retait India.

Charlottesville, Virginia, Ford Motor Charlothesville, Virginia. Ford Motor Co.'s Jaguar division introduces a new XJS, its first significantly redesigned sedan in almost 10 years. New York Department of Trade and industry and the South African Foreign Trade Organization present "South Africa and the USA: Strengthening the Link trade exhibition. Through Sept. 23, with exhibits from more than 120 South African businesses.

can businesses.

Sept. 21 Washington August housing starts and building permits.

Sept. 22 Washington August Treecan busine

s Sept. 22 Washington August res-sury statement. Seattle Personal Communications In-dustry Association holds annual confer-ence and showease. Through Sept. 24. Washington The Federal Communica-tions Commission sponsors a tutorial on "A Generic Wireless Interface to the Na-tional information Infrastructure." Earnings expected H.B. Fuller

 Sept. 23 Sentingo August trade fig-ures and monthly indicator of economic activity for July, Outlook: Growth slows to 2 percent. reports August bank credit, Georgetown, Delaware Chancery Court Georgetown, Delaware Chancery Court heading on American General Corp, is mo-fion seeking to force takeover larget Un-trin Inc., to drop its delenses to American General's \$2,6 billion hostile bid.

#### FIDELITY FUNDS

Société d'Investissement à Capital Variable Kansallis House, Place de l'Étoile B.P. 2174 1.-1021 Luxembourg RCS Luxembourg B 34036

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Shurcholders of Fidelity Funds ("the Fund") will be held at the registered office of the Fund in Luxembourg on 6th October 1994 at noon to consider the following agenda:

1. Presentation of the Report of the Board of Directors:

2. Presentation of the Report of the Auditors; 3. Approval of the balance sheet and income statement for the financial year ended 30th April

4. Discharge to the Board of Directors:

5. Election of nine (9) Directors, specifically the re-election of the following nine (9) present Directors: Messrs. Edward C. Johnson 3rd, Yasukazu Akamatsu, Barry R. J. Bateman, Charles T. M. Collis. Sir Charles A. Fraser, Jean Hamilius. Glen R. Moreno, David J. Saul and Helmert Frans van den Hoven:

6. Approval of the payment of Directors' fees for the year ended 30th April 1994;

 Election of the Auditors, specifically the election of Coopers & Lybrand S.C., Luxembourg;
 Approval of the payment of dividends for the year ended 30th April 1994 and authorisation of the Board of Directors to declare further dividends in respect of the financial year ended 30th April 1994 if necessary to enable the Fund to qualify for 'distributor status' under United Kingdom and Irish tax laws: Consideration of such other business as may properly come before the meeting.

ownership of shares by US persons or of shares which constitute in the aggregate more than three per cent (3%) of the outstanding shares, each share is entitled to one vote. A shareholder may attend and vote at the meeting or may appoint a proxy to attend and vote. Such proxy need not be a shareholder of the Fund.

Subject to the limitations imposed by the Articles of Incorporation of the Fund with regard to

Holders of Registered Shares may vote by proxy by returning to the regir ered office of the Fund the form of registered shareholder proxy sent to them. Holders of Bearer Shares who wish to attend the Annual General Meeting or vote at the Meeting by proxy should contact the Fund, or one of the following institutions:

Fidelity Investments Luxembourg S.A.

Place de l'Etoile, B.P. 2174 L-1021 LUXEMBOURG

in the United Kingdom Fidelity Investments International

United Kingdom in Germany

Große Gallusstraße 12 lowest ever discount: economy airfore. Credit cards possible, Tel: Paris (1) 42 89 10 fil Fax 42 56 25 82 D-60329 Frankfurt am Main

Herald Cribune

EUROPE FEANCE (HO): Rovis, Tel.: (1) 46 37 93 85, Fox: (1) 46 37 93 70. GERMANY, AUSTRIA & CENTRAL Tel: (069) 72 67 55. Fox: (069) 72 73 10.

SWITZERLAND: Pully, Tel.: (021) 728 30 21. Fox: (021) 728 30 91.

UNTED KINGDOM: London Tel.: (071) 836 4802. Teles: 26,2009. Fax: (071) 240 2254:

NEW YORK: Tel.: (212) 752-3890. Tell fre: (800) 572-7212. Telec 427 175 Fax: (212) 755-8785 ASIA/PACIFIC HONG KONG: Tel.: (852) 9222-1188. Teles: 61.170 HTHX, Fax: (852) 9222-1190. SINGAPORE: Tel: 223,6478. Fox: [65] 224 | 5 66 Teles: 28749. IHT SIN,

RENT FROM DERGI AUTO WEEKEND: FF 51S SPECIAL OFFER - 7 DAYS: FF 1500 PARTS TBL. | 1| 45 87 27 04 Kansallis House LOW COST FLIGHTS

> Oakhill House 130 Tonbridge Road Hildenborough KENT TN 11 9DZ

MINITEL: 3615 ACCESSVOYAGES Tel: LYON 78 63 67 77 or 72 56 15 95 800K NOW by phone with credit card Government Licence: 175111 Bankhaus B. Metzler seel. Sohn & Co. KGaA

YOUR OFFICE IN LONDON
Bond Street. See it and you'll tale it!
Tel: 44 71 499 9192 Fax: 71 499 7517
Lowest fores, Tel IFT Pans (1) 4751313

**PLANNING TO RUN** A CLASSIFIED AD?

Banque Indosuez 76, bd. Haussmann F-75008 PARIS in Hong Kong Fidelity Investments Management

(Hong Kong) Limited 16th Floor, Citibank Tower NORTH AMERICA 3 Garden Road, central Hong Kong

Dated: 15th July, 1994

Bankers Trust Luxembourg S.A. 14. bd. F.D. Rooseveli L-2450 LUXEMBOURG

in Ireland Bradwell Limited 41-45 St. Sephen's Green DUBLIN 2 **IRELAND** 

in Switzerland

Union Bancaire Privée Genève 96-98, rue du Rhône CH-1211 GENEVE 1 in The Netherlands

Fidelity Investments International

Concertgebouwplein 11 NL-107 I LL Amsterdam in Austria Creditanstalt-Bankverein

To be valid, proxies must reach the registered office of the Fund on the 3rd October 1994 at noon (Luxembourg time) at the latest.

Schottengasse 6

A-1010 Wien

By Order of the Board of Directors Fidelity Investments

## **Bread Cost** Multiplies In Georgia

Compiled by Our Stuff From Dispatches TBILISSI, Georgia — Resito find the price of subsidized food, transport and electricity in the Georgian Republic had risen by as much as 300 times.

Hundreds of angry Georgians

blocked roads in the capital Tbilisi on to protest against huge price rises for bread, announced by the government n line with International Monetary Fund demands for austerity. A spokesman for the cabinet confirmed that the price of subsidized bread rose from 600 cou-

pons to 200,000 coupons over

the weekend, while transport

and energy prices were also

raised. The coupon is Georgia's interim currency. To compensate, the govern-ment raised the monthly minimum wage from 250,000 coupons to 2.5 million, but the rise is largely academic. Georgians long ago ceased to consider the coupon, which trades at about 4 million to a dollar, as real money. Nearly all transactions, including state phone bills, are .

"The day has been very diffi-cult," said Dato Gabrichidze, a (AFP, Reuters)

#### Euromarts At a Glance

**Eurobond Yields** 

Sept 16 Sept. 9
7.90
7.81
7.22
7.25
1.492
1.59
1.692
1.59
1.14
6.82
11.27
11.11
6.61
11.21
6.62
4.71
7.83
11.22
6.62
4.71
7.83
11.24
11.24
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25
11.25

Cedel 5 News. — 96.60 5 Next \$ Next — 90.80 IS.00 1.657.80 0.30 — 102.10 63.00 ITI.80 34.80 139.00 ITI.80 5.243.10 1271,00 9.414.40 8.433.40 5.354.40 3.401.80 9.470.50 9.438.40

3-meeta 415/16 415/16 511116

LAR: Financia ARRE W LT .

paid in Russian rubles.

U.S. S, short lerm

**Weekly Sales** Printery Market

\$ Non6 5 Non5 R.SSP.00 14.900.10 22.500.40 25.207.30 400.30 326.20 12.07.20 12.82.40 5.873.00 11.07.70 17.041.00 37.72.60 4.375.00 10.437.40 45.381.20 22.300.00 27.278.40 26.873.59 33.985.10 53.534.30

U.S. s 1-mouth
Doutsche mark 4th
Pound sterling 85/16
Franch franc 55/16
ECU 59
Yen 596

5% 63/16 512 5 13/16 214

\_\_\_\_\_\_

. . .

## Internet the state of the s

A. A

tamit stogens

speak that the a

batte trees

Best Breeze

Market Control of the

Die afterenden

of their

Name

NAME YOUR

0.000

い口を作る

Tion.

See See Proces

Mark Line ! . W.

\* \$400 22 144 521

Manager of English

III Erecorgi

11 ...

bloom of

7 . . . .

1.4500

نه د د د اړو .

 $(a_{k+1}, b_{k+1}, b_{k+1})$ ga; 114 . . . . . . . . . . . .

130

70.7 - 20.5

, \_ - - 1 ·

2.35(1.35)

1

parent over

 $\rho(s, \cdots, w)$ 

Paragraph 1

Caryle N

Complete S

749 15000

product of the

er S

2 31 10 7 miles

Sec. 2.

1.5

to A 1 to the Total Control Co

Weskly Sales

Euromants

Europond Violos

L 4" -- 4.

Sept 10

ABOVE TO SERVICE

8.1

<del>1</del>~4√d

3.74.75 S

Compiled by Paul Floren

Printing the same in April 1 The state of the s Floating Rate Notes Banco 14 Latino Americano de Exportociones Bank of Melbourne Over 3-month Libor, Noncollable, Fees 0.15%, (CS First Boston.) Okobank \$100 perpt 1.45 99.80 Interest will be 1.45 over 3-month Libor until 1999, thereofter 3.45 over. Noncollable, Fees not disclosed. (Kidder, Peabody Shenzhen Int'l Trust & \$150 2001 0.64 100 nth Libor, Noncollable, Fees 2%%, Denominations Investment U.S. Guaranteed m. 350,000 2006 0.10 100 Over 3-month Libor, Average life is 5.9 years, Fees 0.25% (Banca Commerciale Italiana.) frakelt last general Samsung Electronics Y 20,000 1999 0.35 100 Over 6-month Libor, Noncollable, Fees not disclosed, Denomi-Fixed-Coupons Abbey National 98.75 Reaffered at 99.95. Noneallable. Fees 1%%. (Goldman Sachs Treasury Services **CS First Bostor** 1998 734 101.21S 100.10 Reoffered at 99.89. Noncollable, Fees 14%. (CS First Boston.) Reed Elsevier 1999 71/2 1011/4 99.25 Reoffered at 99.55. Noncallable. Fees 13/1%. (CS First Boston.) SBC Finance 101.657 100.40 Reoffered at 100.47. Noncollable. Fees 14/%. (Swiss Bank Tokyo 2004 7% 99,788 99.05 Noncollable, Fees 0.325% (IBJ Int L) 2004 7% 101.565 100.1S Reoffered at 99.39. Nancallable, Fees 29%. [Westder Landesbank.] KFW Int'l Finance Crédit Local de FF 750 2004 734 100.10 France. disclosed. (Parisbos.) Dresdner Bonk 1998 7½ 100.966 99.10 Reoffered at 99.566. Nancallable. Fees I 1/1%. (BNP Capital Markets.) Finance Halifax Building Society Swedish Export Credit FF 500 99.93 1996 Noncollable, Fees not disclosed, (Paribas Capital Markets.) Thomson-Brandt Int'l FF 1,000 1997 71/2 100.96 99.20 Reoffered at 99.575, Noncollable, Fees 14%, (Società Génère Plantagion, the Largest Day European Investment ITI, 500,000 1997 11.45 101.20 100.30 Nancolloble, Fees 11/36, (Banca Di Roma.) France Telecom ITT. 150,00 1997 11.40 101.225 100.20 Noncollable. Fees 19/96. (Swiss Bank Corp.) Helobo Finance m. 150,000 1997 11.60 101.30 100.10 Noncolloble, Fees 1%%, (Banca Commerciale Indiana.) **Amsterdam** Peugeat Finance Int'l 171, 150,000 1997 12 101.495 100.10 Noncollable, Fees 1%%, (Credito Italiano.) ABN-AMRO Bank 2004 8 100.075 98.60 Reaffered at 98.50. Noncollable. Fees 2%, [ABN-AMRO Bank.] - Ruger and Madeins für a Serge Commerzbank 81/4 101.203 99.67 Reoffered at 99.578. Noncollable. Fees 11/1/4 (Merrill Lynch Overseas Finance 983/4 Reoffered at 999/4, Nancollable, Fees 1996, (Wood Gundy.) European Sovereign Australia & New 1997 91/2 100.93 1001/s Noncolleble, Fees 11/2% (Bardays de Zoete Wedd.) Zealand Banking 2004 101/4 100.175 991/4 Noncollable, Fees 255% (Hambras Bank.) Bayerische Vereinsbank Interest will be 3% until Sept. 1995, when issue is collable at Swedish Export Credit Y 22,000 1997 3 99.99 reafter 31/2. Fees 0.60%. Increased from 20 billion Noncollable private placement, Fees 0.25%, Denot 100 million yen, [IBJ Int'l.] WestLB Finance 1999 414 10014 (Curacoo)

\$120 2004 1¾ 100

\$160 2001 134 100

2004 7

1998 %

**New International Bond Issues** 

## Offer Clue To KKR's Strategy

By Floyd Norris

New York Times Service NEW YORK - Bond markets may hold the key to the great RIR Nabisco Holdings Corp. paper shuffle aimed at letting Kohlberg, Kravis, Roberts largest lackluster deal in history.

RJR is now paying an extra \$7 million in interest each year just to keep KKR's options open.

The payment is necessary because of the complicated and interrelated provisions in the myriad of bonds that RJR Nabisco ued when Kohlberg Kravis made it into the higgest leveraged buyout ever five years ago, costing \$25 billion. RJR could pay off \$100 million in 13.5 percent bonds due in 2001 and refinance at much lower rates, hut to do so would trigger provisious in other bonds. That would make it hard for RJR 10 spin off its tobacco operations or pay a big dividend to shareholders.

If it wants to play games like that, it apparently must pay off a different bond issue, the \$1.5 billion 10.5 percent notes of 1998, which it can only do if the 2001 bonds are outstanding. It would be costly to prepay the 1998 issue, said Max Holmes, a Salomon Brothers Inc. analyst. and there is no obvious financial reason to do so. But it seems clear that the reason RJR did not pay off the 2001 bond issue was to preserve its flexibility.

Under what terms can the 1998 issue be paid off? Only if Kohlberg Kravis reduces its voting stake in RJR to less than 40 percent, Its deal last week to acquire Borden Inc. for half of its controlling interest or \$2 hillion in RJR stock will accomplish that. But that would have happened anyway in November, when an issue of preferred stock converts to common and gets more voting rights.

The word from RJR is that no decision has been made on whether to try for a tobacco spinoff, and the Borden move is irrelevant to the decision. If RJR moves to refinance the 1998 bonds, you can bet something is up. If it pays off the 2001 issue, you'll know the idea is dead.

For RJR stockholders, the decision by KKR to use half its RJR shares to huy Borden is a depressing sign it no longer thinks much of its biggest deal.

## RJR Bonds U.S. Rates Seen Rising by November

Compiled by Our Staff From Dispatches NEW YORK - Many U.S. economists are predicting that the Federal Reserve Board will wait until mid-November he-

fore pushing up short-term interest rates, but last week's report on American factory use has them hedging their bets. "We would not expect the Federal Re-serve to move rates higher in September, even though we would be pleased if it did." said Wayne Angell, chief economist of Bear,

Stearns & Co. and a former Fed governor. His comments came after a roller-coaster week for the American inflation outlook. investors began the weak on a cautious note, following the Friday, Sept. 9, news that U.S. producer prices were up 0.6 per-& Co. get its money out of the cent in August, a stronger than expected rise. But on Tuesday of last week, a report that consumer prices for the month were up

just 0.3 percent calmed those fears. After other bits of data reinforced the low-inflation script — a report hy a regional Federal Reserve Bank, a drop m jobless claims, a rise in business inventories - the

worries about rising prices nearly vanished. But everything changed on Friday, when the Fed said capacity utilization at U.S. factories was 84.7 percent. That was far worse than the 84.1 percent that bond traders had expected, and even that level was considered dangerous because a level of 84 percent has been associated with inflationary pressures in the past. The situation was exacerbated by a revision in the

July utilization rate, to 84.3 percent from 83.9 percent, which meant the rate had been above 84 percent for two months.

August industrial output also was a stronger-than-expected 0.7 percent, above estimates of 0.5 percent.

The high level of capacity utilization, and the potential bottlenecks it suggests, fueled fears that economic growth would inevitably result in rising prices.

When the dust settled on Friday, the yield on the benchmark 30-year Treasury bond was 7.78 percent, up from 7.71 percent the previous week.

Now that the 30-year bond has broken above the 7.75 percent yield that had

#### U.S. CREDIT MARKETS

served as the top of its trading range for the past four months, the return is expected to head toward 8 percent.

Meanwhile, because the capacity usage statistics added to the evidence favoring a Fed interest rate increase, short-term yields are expected to continue to rise in anticipation of the next tightening. The two-year Treasury note, for example, returned 7.12 percent on Friday, up from 6.32 percent a week earlier.

"Capacity utilization certainly got me thinking," said Dana Johnson, head of capital market research at First Chicago. "The risk is that the Fed may move in

October, mainly if the next labor market report is strong."

The plethora of economic data released last week will not he repeated this week, so the bond market will have to look else-

where for direction. The head of one Treasury trading desk said the U.S. market could be dominated by the European credit markets this week. He attributed early Friday losses in Treasuries, before the capacity utilization data came out, to a sell-off in Europe. He said the European markets were just beginning to experience the kind of breakdown the U.S.

credit market went through earlier this year. Domestically, traders expect the next big influences to come a week from now, with Treasury note auctions on Sept. 26 and the meeting of the Fed's policy-setting Federal Open Market Committee on Sept. 27.

Many analysts said that, if the Fed could not wait until Nov. 15 to raise rates, it would likely move between FOMC meetings, most likely in mid-October. Only a predicted the Fed would act at the

Sept 27 meeting. Economists foresaw the federal funds rate on overnight loans between banks, which is influenced by the Fed, rising to 5.25 percent at the end of this year from the current 4.625 percent. They also predicted the Fed's discount rate, which it charges on loans it makes to banks, would rise to 4.50 percent from the current 4.00 percent.

(Knight-Ridder, Reuters, NYT, AP)

## Salomon's Pacific Headache: Derivatives

By Susan Antilla

New York Times Service NEW YORK - The derivatives meltdown of 1994 has not been much fun for any of the small investors who got caught in what should have been solely a big players' game,

Just talk to investors who never would have imagined their safe money market funds could fall below \$1 a share.

But few individuals felt the sting of derivatives as badly as those who used brokers in a Hong Kong office of Salomon

Brothers Inc. With Saloman's guidance, customers in San Francisco, Hong Kong and Singapore purchased millions apiece in securities typically reserved for professional investors — collateralized mortgage obligations, a kind of security created from pools of home mortgages.

These complex securities rise and fall in conjunction with in- as it has become known at Saloterest rates. When interest rates mon's New York headquarters. rose in February, Salomon's is just one of the headadches customers faced huge losses plaguing the investment firm. without the comfort of an im- in July, it reported a quarterly age-conscious mutual-fund earnings plunge of more than company that might provide a \$200 million because of losses

But why did retail investors July, it settled a lawsuit for \$100 huy the risky stuff that wound million alleging that it had vio-

up toppling Wall Street giants lated antitrust laws in a 1991 in the first place?

For one thing, Salomon told investors that the potentially volatile investments were safe, claiming they had no "market risk." But CMOs have great interest-rate risk.

firm. Four other investors in San Francisco -- including one who borrowed on his credit cards to make the investment - have filed a separate arhitration complaint. An attorney for a

suggested settlement talks. "The Hong Kong problem."

Hong Kong investors who

bought the pitch are now attempting to settle with Salomon after having filed with the National Association of Securities Dealers to arbitrate against the

Singapore investor was preparing another arbitration complaint last week when Salomon

in stocks and bonds. Also in

Treasury bond scandal.

Ray Peffer, lawyer for the

San Francisco investors, estimated that \$100 million in Kong office, While not all those investors would have incurred losses, Mr. Peffer questioned whether they were appropriate

investments for individuals. The complaints of the Singapore investor are of particular interest because of the timing of the trades. The investor bought \$11 million of derivatives on margin in February. By March. the investor was already being dunned \$1.2 million because the securities' value had declined.

But even as the Singapore investor was awaiting settlement of his trades, a Salomon executive from New York was poring over the books of the troubled Hong Kong office to better understand the firm's liability in dozens of other problem accounts containing derivatives.

Jonathan Kord Lagemann, the lawyer for the Singapore investor, contends that the executive was thus in a position to have canceled the client's pend-

ing trades or warn him about

the risk he was taking. But Mr. Lagemann said he thought Salomon had an incenrive to lowball the value of cusmortgage-backed securities tomers' derivatives so that it may have been sold to retail could accelerate margin calls investors through the Hong and reduce its own financial risk as a lender to its customers. When the value of securities purchased on credit declines. investors must provide additional capital, responding to margin calls, to raise their down

payments to acceptable levels. Salomon Party Pooper

A party planner for Salomon Brothers investment firm who had pleaded guilty to hilking her employer of \$1.1 million. has been sentenced to five years probation and ordered to undergo psychiatric counseling, Reuters reported from New York.

Kathy Tompkins, 38, had used the more than \$1.1 million she stole from the Wall Street firm to huy herself designer clothes and jewelry from such fashionable stores as Saks Fifth Avenue and Bergdorf Good-

At her sentencing Friday, Ms. Tompkins apologized to her former employer for the trouble she caused.

#### **DOLLAR:** Financial Roller Coaster Gets Ready for One More Plunge

Semigranually, Redeemable in 1999 to yield a premium up to 1/1% over Treasuries. Convertable at expected 6.1% premium, Fees 21/1%, (Baring Brothers Int'L)

Noncollable, Convertible at an expected 1% to 6% premium Fees 25%, Terms to be set Sept. 21, (Baring Brothers Int U

Semiconnually, Collable at par in 1999, Convertible at 298 pance per share, at 17.55% premium. Fees 21/26. (CS First Boston.)

Semiannually, Noncollable, Convertible of an expected 2.51% premium, Fees 21/%, Terms to be set text week, [Dawa Europe.]

#### Continued from Page 1

**Equity-Linked** 

Yang Ming Marine

Commerce Asset

Holding Berhad

que Indosuez. "As dollar bonds continue to fall, so the probability of a final low on the dollar toward 1.47 Deutsche Marks increases."

The dollar fell Friday on the economic news to a low of 1.5305 DM hut recovered to closed at 1.5445 DM in New York.

Traders didn't read much into the rebound. Trading at the end of the week is usually thin and volatile, and the normal

and heavy buying by hedge funds.

The focus of the week was not the dollar's wobhliness, but the strength of the Swiss franc. The mark and the Swiss franc gained 0.5 percent against the dollar over the week, but the franc rose 0.4 percent against the mark - a four-year high. The rate, which will relieve worries about infla-Swiss franc is now up nearly 3 percent

tendency to close positions before the against the mark from the start of the weekend was accentuated by rumors of summer, with most of the gains in the past intervention by the Federal Reserve Board month. The franc is expected to continue rising as the German election approaches,

analysts said. But looking beyond the immediate wor-ries and possible upsets, analysts said, the next surprise - the one likely to signal the end to the gloom in financial markets — is a sharp slowdown in the economic growth

## MINORC

66 These results firmly establish Minorco as an operating company. Despite relatively weak metals prices for almost all of the twelve months, our operating earnings have increased significantly as a result of the diversity of our natural resource interests. 99

J. Ogilvie Thompson, Chairman

- Operating earnings increased by 43% to US\$201 million strong contributions from the Industrial Minerals and Agribusiness sectors.
- Earnings before extraordinary items decreased by 12% to USS222 million.
- Investment disposals realised US\$508 million and Minorco invested US\$480 million in existing and new businesses.
- Major projects commenced expansion and redevelopment at Mantos Blancos in Chile and construction of a major newsprint facility at Aylesford Newsprint in the UK.
- Encouraging results from the continuing evaluation of five major base metals and gold projects in South America.
- In August 1994, Terra announced the proposed acquisition of Agricultural Minerals and Chemicals - more than doubling its prodoction of nirrogen fertilisers and establishing it as a US major producer of methanol.
- Second interim dividend of 38US cents per share.

US\$ millions: (mandred)	1994	[1995] Restand
Sales	3,136.1	2.776.4
Operating earnings	200.5	139.8
Earnings before taxation	308.8	340,01
Earnings before extraordinary items	221.9	251,9
Earnings after extraordinary items	226.3	339.7
US\$ per share:		
Earnings before extraordinary nems	0.99	1.12
Dividends declared	0.57	0.57
Based for the current and prior periods on 225.3 million	shares in issue,	

#### SECOND INTERIM DIVIDEND

A second interim dicidend of 58US cents by been declared in respect of the 18 month period to December 31, 1994 and is payable on November 9, 1994 to shareholders of record on October 13, 1994 A second interior report for the weeke in cubs to june 30, 1984 will be milled to the diarcholders on or about September, 27-1994. Copies may be obtained from the QK transfer agout. Barches Registrats Bourne House, 34 Berkenham Road, Beckenham, Kent, BR.5 4T U. England

#### **MINORCO**

MINORGO SOCIETE ANONYME, LUNEMBOURG, SEPTEMBER 13, 1994

#### Continued from Page 11

stung by questions raised about his mana-gerial acumen because of a trading scandal at the company's Wall Street subsidiary: Kidder, Peabody.

Earlier this year, Mr. Welch met Ms. Bingaman in Washington and tried to convince her that the government had no case. She offered a settlement. Both left dissatisfied. In an internal memo, Mr. Welch denounced the indictment as outrageous. "No one who has looked at it, other than them, thinks it has any element of criminality."
Mr. Welch said in angry tones. "Look, we could have settled this case. When we have an issue, we go down and we settle up. We

believe we are so right on this one." The case is focusing attention on the once-quietly profitable world of industrial diamonds. For GE and De Beers, the diamonds have generated steady cash streams, with high margins and few competitors.

At GE, while industrial diamonds ac-

At a Glance count for only a fraction of its \$60 billion in annual revenue, they have been a consistent source of profits —\$167 million in the years from 1986 to 1989 alone. But competitors have sprung up in Ger-

many, Japan and South Korea as others have figured out how to produce synthetic diamonds. So GE and De Beers watched their dominance gradually crode, with market share slipping to about 80 percent.

Working in strict secrecy, GE engineers won the world contest to produce synthetic diamonds in 1954. Now, the company has a reputation for aggressively guarding its diamond business. In a recent campaign against a foreign company suspected of using stolen GE technology, the company launched what its general counsel de-

scribed as "trench warfare." GE enlisted the services of everyone from private detectives who sifted through the trash of a former GE scientist to top American trade officials, and even former Secretary of State Henry A. Kissinger.

During World War II, the Justice Department accused De Beers of refusing to sell the American government enough natural diamonds for weapons production, and it also said De Beers overcharged.

When GE developed a synthetic diamond, the impact was immediate at the offices of De Beers Consolidated Mines, the South African cartel that controlled every aspect of the world diamond trade. De Beers embarked on a crash program,

but the company was unable to duplicate bage were shredded documents. When reas-

the American alchemy. By the early 1960s, however, De Beers was supplmenting its natural diamonds with synthetic versions. GE sued for patent infringement. De Beers paid \$8 million

and royalties to license the GE technology. The two companies then proceeded to divide the world market into a duopoly that stood for three decades. De Beers's lurking fear, however, was that GE would turn its efforts to producing gem-quality diamonds, which could devastate the \$4 billion-a-year gem business that generated the vast bulk of the cartel's profits.

After years of experimenting, however, GE determined that producing gem-quality amonds was not economical, according to Joyce Hergenhan, a GE spokeswoman. Production of synthetic diamonds now outstrips the mines by 3 to 1. But gem-quality synthetics remain an unfulfilled promise.

In the early 1970s, De Beers attracted the attention of the Justice Department. Investigators suspected it was were trying to gain control of American distributors for industrial diamonds. But, as in the past, the cartel proved to be outside the jurisdictional reach of the Justice Department. "We hired a solicitor to serve some pa-

pers on De Beers in South Africa and the company representative tore them up. said Joel Davidow, who was a Justice Department lawyer at the time. GE makes diamonds in Worthington, Ohio, in a single-story building surrounded by a high fence. Employees must sign confi-

dentiality agreements not to disclose the technology. In the summer of 1989, GE suspected a security breach. A caller wanted to hire Joe Elliott, a GE technician, to oversee diamond production for an amamed foreign manufacturer. Mr. Elliott's superiors ad-

vised him to play along.

From the return address on an employment contract mailed to Mr. Elliott, private detectives discovered that it was sent by Chien-Min Sung, manager of GE's diamond operations until he resigned in 1984. In mid-June, Mr. Elliott and the detective arrived at a hotel expecting to find Mr. Sung. Instead they met the president of a subsidiary of Iljin Corp., a major Korean

manufacturing conglomerate. For seven weeks, private detectives sifted through trash bags left outside Mr. Sung's home in a Boston suburb. Among the gar- be there.

DIAMONDS: GE-De Beers Antitrust Case Centers on a Meal in Brussels

sembled, the papers proved to be GE technical plans for manufacturing diamonds,

according to court testimony.
GE sued Iljin and Mr. Sung for the return of its technology. It also turned over the evidence to the U.S. attorney in Boston. leading to Mr. Sung's quick indictment for selling GE trade secrets to Iljin for \$1 million. Mr. Sung pleaded guilty, but Iljin argued it had developed much of its own technology. GE responded with a campaign to pressure Ihin out of the husiness.

GE persuaded the two top American trade officials at the time, the U.S. trade representative, Carla A. Hills, and Secretary of Commerce Robert A. Moshacher, to argue its case in talks with Korea. GE even brought in Mr. Kissinger as a consultant to warn Korean officials that they faced retaliation unless Iljin returned the technology. A year ago, at a civil trial in Boston, the jury agreed with GE. The companies reached a settlement in which Iljin pays a

licensing fee. Edward J. Russell, once one of GE's 127 orporate vice presidents worldwide and the head of its diamond division, helped to put GE opposite the government. Mr. Russell was fired, and responded with lawsuit saying he was dismissed for complaining about price fixing hy GE and De Beers.

The Justice Department opened an investigation in Columbus, near the GE plant. The inquiry was hampered because many witnesses and records were in Europe.

In the spring of 1993, agents learned that an executive of a De Beers affiliate was attending the Masters golf tournament in Georgia as a GE guest. The executive was taken into custody, flown to Columbus and put before the grand jury. But after negotiations with GE, Mr.

Russell agreed to dismiss his suit and

signed an affidavit swearing he had no "personal knowledge" that the company had fixed prices. By this time, however, the government felt its evidence was strong enough to sup-port criminal charges. GE and De Beers Centenary A.G., a De Beers affiliate in Switzerland, were indicted on Feb. 17, along with Mr. Frenz and Mr. Liotier.

Mr. Frenz, a German, and Mr. Liotier, who is French, are not expected to appear in court. While the other defendants will be absent, however, General Electric will

## Belgium to Replace WORLD STOCKS IN REVIEW Phone Executives

Compiled by Our Staff From Dispatches BRUSSELS — The government plans to change the top management of Belgacom EPA, the state telephone company, which has been burt by scandals and internal strife. Elio di Rupo, the telecommunications

minister, said Sunday. He said the change should occur when Belgacom becomes a limited liability company, probably with operating autonomy, in about four to eight weeks. "Our intention is to start with a clean slate," Mr. di Rupo said. The government must have the possibility to name a new team," be said.

The government said in

March it was seeking a partial privatization of the company, cither with an industrial partner taking a minority stake or by floating stocks on the market.

In the past weeks, Belgacom alleged mismanagement and a clash of personalities between Bessel Kok, the chief executive officer, and Benoit Remiche, head of the supervisory board.

Last week, Mr. di Rupo canceled an administrative council meeting after be was told by five of six members of Belgacom's executive committee they no longer had confidence in Mr. Remiche.

#### TR EUROPEAN HARMONY FUND FCP

2, Boulevard Royal
LUXEMBOURG

#### DIVIDEND ANNOUNCEMENT

TR EUROPEAN HARMONY FUND will pay a dividend of USD 0,50 per share on September 21st. 1994.

Shares are traded Ex-dividend as from September 19th, 1994. The dividend is payable to holders of bearer shares agains presentation of coupon no. 6 to the following:

> BANQUE INTERNATIONALE A LUXEMBOURG 2, Boulevard Royal, 2953 Laxembourg GRAND-DUCHY OF LUXEMBOURG

> > THE BOARD OF DIRECTORS

TR EUROPEAN HARMONY FUND MANAGEMENT COMPANY S.A.

#### **BusinessWeek**

#### This week's topics:

- O Telecommunications: The Global Free-For-All
- O A Glum Diagnosis For Biotech
- More U.S. Investment Is Flowing In To Russia
- O Back To Business In Belfast?
- O Japan's Messed Up Market

#### Now available at your newsstand!

BusinessWeek international 14, av d'Ouchy, CH-1006 Lausanne Tel. 41-21-617-4411 For subscriptions call UK 44-628-23431 Hong Kong 852-523-2939

#### Amsterdam

U.S. data that raised raising fears of inflation pushed prices lower in the dollarsensitive Amsterdam shares market last week, with the AEX index dropping 5.39 points, to 407.58 points.

Trading was beaviest Friday when the market lost 4.03 points, brokers said. The publishing companies Elsevier, VNU and Wolters Kluwer fell sharply and

DSM, the chemicals maker, was hit at the end of the week by profit-taking after a recent rally.

Among the international shares, Akzo Nobel renewed the previous week's falls to drop 5.90 guilder to 206.80. Royal Dutch-/Shell fell 2.70 guilder to 192.20.
Philips fell 1.90 guilder to 55.60 and Unilever fell 5.90 guilder to 196.30.

#### (Reuders, AP) Frankfurt

Frankfurt stocks fell sharply last week, depressed by fears of revived U.S. inflation, a weak dollar, and growing doubts that the Bundesbank will further reduce interest rates

The DAX index managed a small rally on Friday, when it gained 0.22 percent, but it finished the week with a loss of 66.42 points, or 3 percent, compared with the previous Friday's close.

Commerzbank said the market would remain under "interest-rate pressure" for the near term. Yields on the capital market have now reached a critical level, it said, and only a pricking of the "interest rate bubble" will make the share market attrac-

In the banking sector, Deutsche Bank ended the week at 703 DM and Commerzbank at 314 DM.

Milan

Prices re

#### Hong Kong

Stock prices dipped in Hong Kong last week but dealers said thet exected the market to pick up this week and predicted the Hang Seng Index will break the 10.000 mark again later this week.

The blue-chip barometer went into the weekend at 9,968.52, down 176.50,or 1.74 percent, but it looked firmly on a recovery

FORCE CASH

R.C. Luxembourg Nº 33 645

Sociélé d'Investissement à Capital Variable

20, Boulevard Emmanuel-Servais

L - 2535 Luxembourg

AVIS AUX ACTIONNAIRES DE FORCE CASH

Il est porté à la connaissance des actionnaires de FORCE CASH que le compartiment FORCE CASH TRADITIONNEL US\$ sera nuvert au public à partir du 19 septembre 1994, La période de souscriptium initiale s'étend du 19 septembre 1994 au 21 octobre 1994 inclus; les souscriptions seront acceptées au prix de US\$ 1,000,- la part avreune souscripting minimale de 10 parts et seront payables au plus tard le 21 octobre 1991.

Banque Privée Edmond de Rothschild S.A.

Succursale de Luxembourg 20, Boulevard Emmanuel-Servais

L - 2535 LUXEMBOURG

Active since 1946 in the international gas influstry.

Gaz de France is constuntly developing its technology

and services at home and abroad. A pipeline network

which has grown six-fold in forty years, a distribution

network increased by 3.500 km in 1993; Gaz de France

exports this know-how to Germeny. Russia and

of Western Europe's storage capacity. Caz de France's

expertise in this field is recognised worldwide, and is

currently contributing to important projects in the

conntries as distant as Bolivia and

United States and Canada, Providing

of the story. Laz de France goe

in energy conservation,

a safe, reliable gas

supply is only part

further, offe-

China. With one-third

track after gaining 122.12 on Thursday

Wall Street's recovery, as the U.S. inflation fears eased late in the day, proved a stronger factor than renewed Sino-Britisb squabbling over Hong Kong's future or the decision by three Jardine Matheson units to delist next March.

Daily turnover averaged 4.26 billion Hong Kong dollars (551 million US), compared with 5.87 billion dollars the week before.

#### London

The London Stock Exchange fell last week, reacting to a half-point rise in British interest rates up to 5.75 percent, a jump in inflation and several disappointing com-

The Financial Times-Stock Exchange 100 index fell 74.2 points to 3,065.1 on Friday, down 2.3 points, taking the index to its lowest level for two months.

Shares slumped sharply the first three days of the week with the rise in interest rates was reasonably well received on Monday but dealers then took fright after surprise jump in 12-month inflation to 4 percent and a higher-than-expected fall

in unemployment — of 34,000.

In pharmaceuticals, Fisons slumped 28 penc, to 123 after first-half pre-tax profits

dropped 26.7 percent. Next, the retailer, fell 18.5 pence to 243, despite a 60 percent jump in six-month results, after it issued a cautious statement for the next few months.

Prices rose against the trend in Europe last week and the Mibtel index jumped 3.23 percent, to 10,784 points.

The change in mood on the market, which has fallen sharply in recent weeks, followed a meeting between government and union officials averting threats of a general strike.

Fiat, Generali and Montedison all rose sharply; Fiat jumped 3.25 percent. Montedison gained 5.7 percent on the week after it said it had returned to profit.

#### Paris

Paris shares hit their lowest level since November 1993 last week, depressed by US news on inflation, which dampened bopes for interest rate cuts in the U.S. and Europe and sent the CAC-40 index dropped 1.24 percent to end the week at 1.924.59.

Since the start of the year, the market has lost 15.15 percent and since the start of the current trading month the market bas dropped 4.07 percent.

#### Singapore

Share prices slipped slightly on the Stock Exchange of Singapore last week in quiet trading with most interest concen-trated in Malaysian speculative counters. The key market indicator, the Straits

Times Industrials index ended the week 2.78 points lower, at 2,297.18, while the broader-based All-Singapore SES index fell 1.78 points, to 569.98 points.

#### Tokyo

Share prices fell in Tokyo last week as a number of major investors sold their boldings to window-dress earnings results for

the six months to September.

The 225-issue Nikkei Stock Average closed the week at 19,796.26, down 101.62 points or 0.5 percent from a week earlier. The broader Tokyo Stock Price Index of all first-section issues shed 10.39 points to end at 1,576.21.

#### Zurich

Shares fell with the Swiss Performance Index down 20.07 points or 1.1 percent, to 1,723.62 points.

Dealers said the market was led by U.S. interests and that foreign investors dominated trading

Nestle fell 17 Swiss francs to 1,200 despite news of satisfactory results in line with expectations.

Among the banks, a key sector in the market, UBS dropped 14 francs to 1,191, SBS fell two to 376 and CS Holding lost

## Sigh of Relief for Exxon

NEW YORK - Exxon Corp. stock seems likely to benefit from the ruling late Friday that kept the punitive damages it had to pay for its Alskan oil spill to \$5 billion. Fear of the worst, a \$15 billion award, bad pushed the stock down since the Exxon Valdez trial began last spring.

But after a federal jury in Anchorage, Alaska, announced

an award of \$5 billion on Friday, there was a sigh of relief on Wall Street, Even though the New York Stock Exchange had closed for the weekend, other markets open, and within minutes, the stock rose \$1.50.

Exxon's shares closed regular trading Friday at \$58.625. The sbares ended 1993 at \$63.125.

Stock market analysts said that when trading on the New York Stock Exchange opens Monday, the stock should continue going up. They said the award would not harm Exxon. which earned \$5.3 billion last year and has \$2 billion in cash. "The scary part that the jury could award \$15 billion or

higher is now behind the company," said Fred Leuffer, an oil analyst for Bear Stearns Co. "Today, the worst-case scenario Some analysts think that Exxon has a good chance of

getting the jury's award lowered either on appeal or by asking Federal Judge H. Russel Holland to adjust the amount.

#### For investment information

Read the MONEY REPORT every Saturday in the IHT

#### FRANKFURT (Bloomberg) — German industrial production

German Production Expected to Rise

SHORT COVER

a Minais

DIO NATION

in the Western sector is expected to gradually pick up this year and in 1995, a German research institute has said. Businesses expect production to climb by 2.75 percent this year

and by 3.5 percent in 1995, according to the results of a survey conducted by the Ifo Institute for Economic Research. Meanwhile, in Leipzig the economics minister, Gunther Rexrodt, said there was room to lower Germany's bank-lending rates, but he was unsure if the Bundesbank would choose to do so.

#### Wife Says Sony Chief Is Recovering

TOKYO—The Sony Corp. chairman. Akio Morita, 69, is recovering from a stroke he suffered last November and is monitoring his company's business performance, a newspaper has reported.

His wife, Yoshiko, told the Sankei Shimbun that he spent the summer rehabilitating at his bome. She said Mr. Morita was now able to write his name in English and enjoyed playing tennis.

Mr. Morita was expected to take the top post in the influential Japan Federation of Economic Organization, which is now headed by Sboichiro Toyoda, president of Toyota Motor Corp.

#### Ex-Guinness Head's Trial Said Unfair

LONDON (Reuter) - The trial of the former Guinness PLC chairman, Ernest Saunders, on company-fraud charges will be ruled "unfair" by the European Commission of Human Rights

this week, British newspapers said Sunday.

Mr. Saunders was sentenced to five years in prison in 1990 on 15 counts, including false accounting and theft, in connection with Guinness's takeover of a rival firm in 1986. He was freed in 1991 after serving one third of a sentence previously reduced on appeal.

Mr. Saunders complained that statements obtained from him \* under compulsory powers by the Department of Trade and Industry were used against him at trial. The government said Mr. Saunders was assisted by his legal advisers during questioning.

#### Sports Executive Invokes the Fifth

LOS ANGELES (AP) — The president of the Los Angeles Kings hockey club, Bruce McNall, under investigation by a U.S. grand jury for bank fraud, repeatedly invoked his Fifth Amendment right against self-incrimination at a bankruptcy hearing when asked if he hid funds overseas.

Mr. McNall refused to answer when asked if he had transferred large sums of money to bank accounts in Switzerland. England and Liechtenstein. Most of the questions came from the lawyer for Mr. McNall's largest creditor, Credit Lyonnais Bank Nederland. The bank claims to be owed more than \$121 million.

He sold his 72 percent interest in the National Hockey League team last spring to Joseph Coben and Jeffrey Sudikoff.

#### Cycle & Carriage to Buy Jardine Unit

HONG KONG (Bloomberg) - Jardine Matheson Holdings Ltd. plans to sell its 75 percent stake in Jardine International Motor Holdings for about 4 billion Hong Kong dollars (\$513 million) to Cycle & Carriage, the South China Morning Post reported.

Cycle & Carriage, which is 24 percent owned by another Jardine company, Jardine Strategic Holdings Ltd., distributes Mercedes-Benz cars in Singapore and Malaysia. Jardine Motors has the Mercedes franchise in Hong Kong and a distributorship in China. All of Jardine's Hong Kong listed companies except Jardine Motor have announced plans to delist from the local stock exchange within the next six months.

#### Autoworkers Call Off Strike in Brazil

SAO PAULO (Bloomberg) — About 53,000 Brazilian autoworkers accepted a bonus and agreed to return to work. Monday, taking the wind out of the first strike to test the government's 75-day old economic program.

The autoworkers agreed to a productivity bonus of equal to 59.5 hours of pay, ending a weeklong strike at Autolatina Brasil SA, a joint venture of Volkswagen AG and the Ford Motor Co., and the Brazilian truckmaking units of Diamler Benz AG, Toyota do Brasil SA and Scania do Brasil Ltd. Brasil SA and Scania do Brasil Ltd.

About 10 parts manufacturers refused to grant the bonus to 1,000 workers, who remained on strike. The strike began Sept. 12 over demands for salary increases and a return of monthly cost-ofliving adjustments.

#### For the Record

Enichem SpA and Norway's Norsk Hydro broke off talks to merge their fertilizer activities in southern Europe, Il Sole-24 Ore (Bloomberg) newspaper reported.

Customs duties on imported manufactured goods in Tunisia have been reduced to 10 percent from 15 percent, President Zine Abidine ben Ali announced.

#### CONFERENCES, COURSES AND EXHIBITIONS OCTOBER 14 OCTOBER 4, 5 & 6

**Monte Carlo Business Forum** As part of the 6th international Fair of Monaco, the lunior Chamber in collaboration with the Board of Trade and Industry, the Monagasque Bonking Association, the Real Estate Chamber, the Chartered Accountants' Association and the Bar Association invites you to adend a sense of conferences on the Monagasque business opportunities. The entrance is tree.

MONACO

Sperial rates for an extended weekend in Name Carlo can be provided upon reques EMPUNE CHAMBRE ECONOMIQUE DE MONACO B.P. 13 MC 98001 MONACO CEDEX Tel: [33] 92.05.54.00 - Fax: (33] 92.05.31.20

OCTOBER 4, 5 & 6

National Business Aircraft Association 47th Annual Meeting & Couvention The mest important marketplace for business avaison in the world, the NBAA Convention spans nearly one-third mile of indoor exhibit space. An impressive array of arrest, avionics, engines and accessiones are displayed in abundance. Modification specialists, component manufactures, service and support organizations are well represented among the nearly 700 Exhibitors who fill the massive halls. An estimated half-follow dollars worth of aircraft grace the tarmer at the Static Display Airport. Contact. Kathileen. Hull., NIBAA, Washington, D.C., U.S.A.

Tel.: 2021 783-9282

Fax: (2021 862-5552

NEW ORLEANS, LA, U.S.A.

FEB. 16-18 Societies in Crisis and Mental Health

and memal Heath

Leading European psychatrists, psychologists,
economists and sociologists will examine the
mental health effects on society of
Unemployment, Immigration and Violence.
Sporsored by European Social Ministries and
International Social Organizations, Conference
organizes seek socially-aware Companies to
develop symposia illustrating their efforts to helsolve these problems. Contact. Mercure Communication Tel.: (33-1) 42 99 17 70

Fax: (33-1) 45 63 25 68 PARIS

TO ADVERTISE PLEASE CONTACT PARIS ON FAX: (33-1) 46 37 93 70

#### Simint Says Loss **Eclipsed Capital**

ROME - The Italian fashion company Simint SpA said ... Sunday that inventory writedowns forced it into a beavy loss in the year ending April 30, almost wiping out its capital.

The company, controlled by the designer Giorgio Armani and institutional investors, said it lost 221.5 billion lire (\$141 million) in the year to April 30. compared with profit of 1.6 billion lire in the previous year.

Simint said its shareholder equity would shrink to 1.03 billion lire from 105 billion a year ago. The loss was swelled by charges from the sale of U.S. operations.

#### CURRENCY AND CAPITAL MARKET SERVICES



O 130+ softwara applications O O RT DATA FROM \$10 A DAY O O Signal SOFTWARE GUIDE O



**ECU Futures PLC** 29 Chesham Place Belgravia London SW1X 8HL Tel.: +71 245 9088 Fax: +71 235 6599. Member SFA.

UTURES & OPTIONS BROKERS TURN **EXECUTION ONLY** 



#### USD/DEM 3-5 pips DEM/JPY 2-3 pips

Competitive FX spreads with no further costs Experience - Security - Analysis - Strategies Trading facilities based on margin or company balance sheet Direct Dealing 24 Hours - London - Berlin - Copenhagen RUBICON +49 30 Tel.: 885 9330 / Fax: 882 4266.



MARGINED FOREIGN **EXCHANGE TRADING** Fast, Competitive Quotes 24 Hours

Tel.: + 41 71 815 0400

Fax: + 44 71 329 3919

Technical Analysis Software

Tel: +44 442 878015 + fax +44 442 87683

121 High Street, Berkhamsted, Horts HP4 2DJ. United Kingsto.

Keystone

Everyday Offer To Professional Traders US Commodity Embarges \$24.75

For further details on bow to place your listing contact: WILL NICHOLSON in London Tel: (44) 71 836 48 02 - Fax: (44) 71 240 2254

Gaz de France

and training. Because for Gaz de France, performance also means contributing

to the good of all.

de France.



## ITF Moves To Trump or have the house of the house The Aces

mberg street of the research street of the re

v Chief Is Recovering

the lawns on the lands of the l

Marketin a series from the

lead's Trial Said by

The trial

The trial

Book to the second of the seco

his log if the state of the same

ve Invokes the Fill

-- The provention the local

McNatt warm of the books

f. repeated have be full

suswer when product whelve

many specialists in surfacing

f the question and bothers

Herr, Created to a second

Mercy in the Court House

ge to Buy Jardineli

merge - Lade Mallery

ent stake to hard between

M Hous Print or our (20)

h China Monne - Part mad

45 A4 parents on a second

a Holdings I am granbutely

and Malayers Lovine Moore

Keng at a deal of design heart to design heart to be an order to the ag

all Off Strike in Ba

there's the context bosts and context to the context of the contex

Cresto State Control

**津空台** 1 ( )

Responsible to the control of

Rivers of the Control of R.

作為袋 publication Makes 。

the of therefore is a No. In

Charles of the state of the sta

de Bereiter

quantiti.

and the to their wife being

Compiled by Our Staff From Dispatches HONG KONG - The International Tennis Federation, boping to blunt the advantage of power servers and make the sport more entertaining, is modifying the balls that will be used in

tournaments. The new balls, to be put into use immediately, will be used in all men's, women's and junior events, as well as the ITF's four Grand Slam tournaments and international competitions such as the Davis Cup

and their transfer of the state and Federation Cup.

"Harder balls will be used on slow surfaces and softer balls on faster sur-faces," the ITF's president, Brian Tobin, said Saturday at the end of the four-day

annual meeting.
Tournaments using fast surfaces like Wimbledon's grass will oow use softer and therefore slower balls to promote rallies.

Clay court tournaments such as the French Open will use harder and faster balls to add variety.

The ITF also put in a 20second limit between points for tournaments under its jurisdiction. The Association of Tennis Professionals, which governs the men's tour, has experi-mented with the 20-second rule, a reduction of five seconds, but decided against it last week.
"We hope that by chang-

ing the rule to 20 seconds, it will encourage the men's tour" to shorten its time between points, Tobin said. The ITF also announced

it would plow \$1 million back into the game through grants to its 191 national members. Prize money for the Da-

vis Cup will rise by more than 6 percent next year to more than \$7 million.

#### SIDELINES

Chávez Defeats Taylor, Decisively

LAS VEGAS (AP) — Julio César Chávez knocked Meldrick
Taylor down with a left hook, then finished him with a flurry of
punches in the eighth round of their rematch to retain his WBC super lightweight title.

Taylor, who had lost to Chávez four years ago when the referee stopped the bout with only two seconds left, had gone down seconds earlier Saturday night and was taking a beating to the head when the referee stepped in and stopped the bout.

In other bouts on the card, Ricardo López of Mexico retained his NGC steps weight title with a first-round knockout of Yods.

his WBC straw-weight title with a first-round knockout of Yods-ing Au Saengmorokot of Thailand and Gabriel Ruelas won the WBC super featherweight title by decision over fellow American James Leija.

• Lee Hyung Chul of South Korea stopped Japan's Katsuya Onizuka in the ninth round in Tokyo to win his WBA junior bantamweight title oo Sunday.

#### NHL Sides Are Set to Resume Talks

TORONTO (AP) — NHL players have proposed a 5 percent tax oo everything from salaries to gate receipts, which, they say, would raise \$35 million for small market teams and end the

stalemate in collective bargaining talks.

The NHL commissioner, Gary Bettman, and the union's executive director, Bob Goodenow, met for three hours on Saturday and were expected to talk again Sunday to discuss resuming formal oegotiations.

#### For the Record

New York Times Service

year-old golfer would undergo.

Wayman Tisdale signed a ooe-year contract with the Phoenix

Suns, who also received NBA approval of Danny Manning's one-year, \$1 million cootract signed last week. (AP) Ron Harper, a free-agent guard, was signed to a multiyear contract as the Chicago Bulls added another oew face to the

Michael Jordan will report to their Arizona Fall League team on Sept. 23, the Chicago White Sox said. (AP)

John Daly Agrees to Take Leave

A Third Time From PGA Tour



Ian Woosnam felt a charge coming on as he shot a course record-tying 63 on Sunday.

## **Woosnam Wins British Masters**

Compiled by Our Staff From Deparches WOBURN. England - Ian Woosnam tied the course re- the first two rounds over the cord with a 9-under-par 63 and 6,940-yard Duke's Course on followed it with a 67 Sunday as he came from far back to win the British Masters golf tournament by four strokes.

Woosnam, seven shot behind Seve Ballesteros at the start of the day and four behind Miguel Angel Martin with nine holes to the afternoon, he burst out with play, went from 3-noder-par to 17 under in 36 boles to finish at 10th and another at the foth. 271. Ballesteros finished at 275; Colin Montgomerie and Bernhard Langer shared third place at 276.

"It says to a lot of people. 'Doo't ever write me off,' the 36-year-old Welshman, who has struggled with hack pain for several years. "People think I am sitting in Jersey with enough

"This victory is really satisfying. It has been said that I had lost interest and didn't seem to be trying. I may own a jet, hut

Woosoam, now \$162,495

after 54 holes, faded to a 72 in the afternoon. The two rounds were held Sunday because rain had washed our play on Thurs-Ballesteros, who took the lead with a second-round 65 and held it with a 69 on Sunday

closer to paying for his plane, was not in the picture through

Friday and Saturday. But oo a

day that saw 18 changes at the

top of the leaderboard, he cut loose in the third round, on

Suoday morning, with six bird-

ies in the first nine holes. Then

after an even-par froot nine in

four successive birdies from the

Ballesteros, still ahead by one

am sitting in Jersey with enough morning, said, "lan played (ar-tastic to shoot 14 under today. to win every tournament I play. Io a way I feel I won the tourna-I want to get back to world No. ment, for today he was playing I and to winning major titles on a different course than the rest of us." For much of the final round.

the leader was Martin, who birdied the first five holes and held a three-sort lead at the turn, four ahead of Woosnam. The turnaround began when Martin double-bogeyed the 14th as Woosoam birdied the

Martin bogeyed 15 and 16 and triple-bogeyed the long last hole. He ended up in a tie for seventh place.

Woosnam was helped to his 63 by a 35-foot (10-meter) put from off the green that went in at the 13th hole. He also sank putts of 60, 25, 15 and 10 feet in the round. His longest hirdie putt in the afternoon was from 12 feet at the 16th, where he took the lead.

"It just proves that when I find the click, this is what bappens,,' be said. "My score drops by six or seven shots.

"I've had to hit with a shorter

#### culties in meeting our expectations of (AP, Reuters) players on tour.'

**NASDAQ NATIONAL MARKET** 

Consolidated trading for week Secks Persolem

GAINESVILLE, Virginia — John Daly, pro golf's troubled star, and the PGA Tour have agreed that he will not play this year's last 11 events while he "prepares himself physically and mentally for coming back to the PGA Tour" in 1995, according to Tim Finchem, the tour's commissioner.

In a statement issued following inquia. group ahead of him during the final In a statement issued following inquiround of the tournament, coming close ries about Daly's status from The New to hitting a club professional named York Times and The Washington Post, Finchem declined to say what sort of mental and physical preparation the 28-"This is a voluntary decision," Fin-chem said. "This obviously comes afand then scuffling briefly with Bob Roth, 60, who jumped on Daly's back. The two were separated by spectators, but Daly injured his back, which al-ready had been bothering bim. ter a history of John having some diffi-Div Yld 1005 High Low Cise Chae Stocks | Div Vid | Soles | Soles | Div Vid | Soles | Soles | Div Vid | Soles | Div Vid | Disk High | Low | Clue | Chee | Program | Prosent | Div Vid | Di

This would be the third time Daly

Roth's parents, first exchanging words that PGA Tour players used drugs.

Home Improvement

Los Angeles Times Service Want your own putting greeo in your back yard? Golf Greens of America can accommodate you.

The design, according to Golf Di-gest, could include sand bunkers or water hazards, and comes with drainage and irrigatioo systems. The cost? About \$30,000.

In another incident that might have

He encountered some player resent-States, with Curtis Strange remarking that Daly "should crawl back under the rock where he came from."

## International Team Trails, 12-8, **After Rallying in Presidents Cup**

Washington Post Service

outcome of the inaugural Presidents improhable 1-up victory.
Cup was still in doubt going into Sunday's dozen singles matches, the inter-out the services of ailing Greg Nornational team having rallied after win- man, still made a decent showing withning just two of the first 10 matches. Out a major cootribution from Nick

It charged back Saturday morning, Price. A second straight oppressively then faltered in the late afternoon rain hot and burnid day forced Price to take Daly twice hit his tee shot into the roup ahead of him during the final cound of the tournament, coming close of hitting a club professional named effrey Roth.

In another incident that might have precipitated this latest action. Daly then faltered in the late afternoon rain the faltered in the late afternoon rain that might have precipitated this latest action. Daly then faltered in the late afternoon rain that might have precipitated this latest action. Daly then faltered in the late afternoon rain that might have precipitated this latest action. Daly then faltered in the late afternoon rain that might have then faltered in the late afternoon rain then faltered in the

12-8 going into the final round.

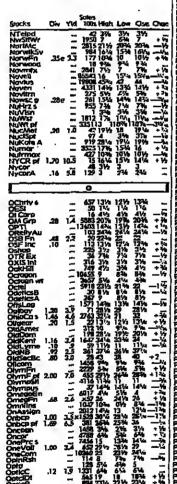
Fulton Allem of South Africa, then GAINESVILLE, Virginia - The won four of the last six boles for an

and Japan's Tsukasa Watanabe posted The Americans could thank the a 3-and-1 victory over Jay Haas and back swing in recent tournament upon his return to the United team of Corey Pavin and Loren Rob- Scott Hoch in the morning, then Singh ments, but since I started the erts for providing a bit of cushion.

They were 3 down with six holes to go against Craig Parry of Australia and Huston. 3 and 2, in the afternoon,

"They were 3 down with six holes to go against Craig Parry of Australia and Huston. 3 and 2, in the afternoon, (AP, Reuters)

| Div Yid | Soles | Soles | Soles | Div Yid 



## SPORTS

## Italian Crew Upsets French In Rowing Championship

INDIANAPOLIS - Italy

knocked off the world champion, France, on Sunday in the four without coxswain final of the 1994 World Rowing Championships.

The Italian team won in 5 minutes, 48.44 seconds, pulling ahead at 1,500 meters and holding on. The French team's time was 5:49.82. Britain, with the former world and Olympic pairs champions, Jonny and Greg Searle, won the bronze medal.

"Usually at the first 1,000 we are not the leader," said Jean-Christophe Rolland of the French crew. "In this race, we were. We were up too fast."

Andre Willms of Germany celebrated his 22d birthday by winning the openweight single sculls title, defeating Xeno Mueller of Switzerland and Iz-tok Cop of Slovenia.

Tougher false start rules spelled catastrophe for Canada's former world champion, openweight single sculler Silken with two other boats and, on coxswain title. the restart, came out too fast all Romania's Constanta Pipota bronze medal, was immediately of Switzerland.

last year's bronze medalist, won land fought for the lightweight the openweight women's sculls men's single sculls title, with title, battling the length of the Haining prevailing. course with Kathrin Boron of Germany. Anne-Elise Bredael all year was out there," Haining

In the openweight double sculls, the 1993 silver medalists weight four without coxswain Rolf Thorsen and Lars Bjoenness of Norway took the men's to seal the victory, as Britain gold, and Philippa Baker and (silver) and China (bronze) Brenda Lawson of New Zea- closed in fast at the finish line. land defended their women's ti-

Australia and Germany for the lands to defend their title.

Laumann, who jumped the flag men's lightweight four without

by herself. Laumann, who had won the gold medal in the womfought back to competitive en's lightweight single sculls, form from a serious injury two ahead of Laurien Vermulst of years ago to win an Olympic the Netherlands and Pia Vogel

isqualified. Peter Haining of Great Brit-Trine Hansen of Denmark, ain and Niall O'Toole of Ire-"The best sculling I've done

of Belgium won the bronze said. "It was nice to peak at the world championships." The American women's light-

applied power and knowledge

The Romanian four with coxswain, sparing no horsepower In other lightweight races, I!- for the eights race they would aly won the men's pair without run later in the day, defeated a coxswain, ahead of Russia and come-from-hehind United Ireland. Denmark defeated States crew and the Nether-



Minoru Saito of Japan checked the lines heading back to Charleston next aboard his yacht, the Shuten-Dohji II, at the spring.

Auguin has a new carbon fiber ture in which its skipper, Mike Plant yacht, Sceta Calberson. The most of the Umted States, disappeared at radical of the fleet, it was designed sea.

## For Auguin, Wilds Before Waves

of time before a major ocean competition. But Christophe Auguin of France, the defending champion of the BOC 'round-the-world race, re-cently did the unthinkable: He took 1990-91 BOC competition. off for the wilds of Idaho while everyone else was preoccupied with getting ready to sail.

"I needed to see green," Auguin said in halting English after he got back. "Now I am ready to go in the blue. I needed to forget the pressure, to not think about the race. The BOC is long - nine months. It is not possible to have concentration all that time." For Auguin, "in the hlue" means

foot sailboat. He and 19 other solo sailors left here Saturday, bound for Cape Town in a 12-knot southeast

The weather, which had been warm all week, was likely to get hot-ter still as the 40- to 60-foot boats Minoru Saito of Japan checked the lines

mind. The tactic - time away from has to use it, he knows he will have the sea followed by intense weeks of lost the race.

Auguin is part of a contingency of three offshore French sailors who are again favored to win this race. In past BOC competitions - all sponsored by the London-based BOC Group, a multinational gas and medical supply company - the French have dominated.

In the last race, Auguin beat the previous record of 134 days by two weeks. Now he wants to shave another 10 days off his mark of 120 days, 27,000 miles of open ocean in a 60- although in previous races the quastead of Charleston. But the sailing country's stranglehold on the BOC difference to Cape Town, about 500 Challenge could be broken this time.

The Class I yachts, all 60 feet, can be expected to finish faster than the Coyote, has the potential to win.

Class II racers, which include I1 smaller yachts from 40 to 50 feet in has risen from the ruins of a 1992

By Barbara Lloyd

New York Times Service

CHARLESTON, South Carolina

Solo sailors rarely have the layers.

-Solo sailors rarely have the luxury know that taking a vacation so close There is a tiller for driving the to the race's beginning helps clear his boat in an emergency, but if Auguin

> And so what is it about Auguin, and French offshore sailors in general, that makes them unbeatable? Isabelle Autissier, the only woman

in the race, has a theory. "Those of us in France began to be interested in these kinds of racing boats 15 years ago," she said. "We had the time to think about them, to design new systems, and to find sponsors. It is the French way, always thinking of ways to do some-thing else."

She and Jean Luc Van Den Heede drennial competition began and end-ed in Newport, Rhode Island, in-stead of Charleston. But the sailing country's stranglehold on the BOC

Autissier sees David Scully of Chi-That is the Coyote that only recently attempt at an around-the-world veh-

#### **SCOREBOARD**

#### **Top 25 College Results**

Top 25 College Results

How the top 22 teams is the Associated Press' college feetball pull ferred this week:

I. Florida (3-0) beat No. 15 Tennessee. 7-0. Next: at Mississippi, Oct. 1; 2. Nebrusita (2-0) beat No. 13 UCLA 49-21. Next: vs. Pocific. Saturday: 3. Florida (5-0) beat No. 19 UCLA 49-21. Next: vs. Pocific. Saturday: 4. Fleat Side (3-0) beat Holes (2-0) did not play, Next: vs. No. 19 Woshinoton. Saturday: 4. Peas Side (3-0) beat House (2-1) did not play, Next: vs. No. 19 Woshinoton. Saturday: 4. Peas Side (3-0) beat House (2-1) beat Michigan (2-1) did not play, Next: vs. No. 19 Woshinoton. Saturday: 4. Peas Side (3-0) beat House (2-1) beat Michigan; 8. Notre Dame (2-1) beat Michigan State 31-2a. Next: vs. Purdue. Saturday: 4. Not. 19 Not. 25 Not. 19 Not. 12 SW Missouri 32. 7 Not. 19 Not Tulente, Schurdory 13, U.C.A. (2-1) José la No. 3 Nebrosko 49-21, Next; vs. No. 24 Woshinston Stoke, Schurdory 14, Tesuss ABA (3-6) did not play. Next; vs. Southern Allastsstept. Schur-dory. 15. Tesusessee (1-2) lost to No. 1 Florida 31-0. Next; at Alisslsstept Stote, Schurdory. 18, Morth Caroline (3-0) bed Tulente 474, Next; at No. 3 Florida Stoke, Schurdory; 17, Tesus (3-0) did not elay. Next; at Texas Carlskin, Schurdory, 18, Winddin Texas (3-1) bed Seaton Saturciov; 12, Virginia Tech (3-9) beat Batton College 12-7, Next; vs. West Virginia, Thursday; 17, Washington (1-1) did not play, Next; of No. 5

19. Washington (1-1) did not play, Next; at No., 5
|Alamil, Saturday; 2h. Southern Cel (1-1) did not
|play, Next; vs. Baylar, Solutiay,
| 21, Oklohoma (2-1) boo? Texasi Tech 17-11.
|Next; vs. (awa State, Oct. 1) 22, Brisham
|Yawa (2-1) lost to Colorado State 2b-21. Next;
|vs. New Mexica. Saturday; 23, Ohio State (2-1)
|boo? Pittsburch 27-3, Next; vs. Houston, Saturday; 24, Witterbington, Saturday; 24, Unit State (2-1)
| 24, Witterbington, State (2-1)
| 24, Witterbington, State (2-1)
| 25, Witterbington, State (2-1)
| 26, Witterbington, State (2-1)
| 27, Witterbington, State (2-1)
| 28, Witterbington, State (2-1)
| 28, Witterbington, State (2-1)
| 29, Witterbington, State (2-1)
| 20, Witterbington, State (2-1)
| 21, Witterbington, State (2-1)
| 22, Witterbington, State (2-1)
| 23, Witterbington, State (2-1)
| 24, Witterbington, State (2-1)
| 25, Witterbington, State (2-1)
| 25, Witterbington, State (2-1)
| 26, Witterbington, State (2-1)
| 26, Witterbington, State (2-1)
| 27, Witterbington, State (2-1)
| 28, Witterbington, State (2-1)
| 29, Witterbington, State (2-1)
| 29, Witterbington, State (2-1)
| 20, Witterbington, State (2-1)
| 21, Witterbington, State (2-1)
| 21, Witterbington, State (2-1)
| 21, Witterbington, State (2-1)
| 22, Witterbington, State (2-1)
| 24, Witterbington, Witterbing day; 24, Washington State (2-0) did not play. Next: at No. 13 UCLA, Saturday; 25, Herth Corollan State (2-0) did not play, Next: vs.

Other Major College Scores

Cornell 31, Princeton 16 Corruell 31, Princeton 16
Delaware 38, Villaneva 31, O'r
Duqueste 3, Georgetown, D.C. 0
East Carelina 31, Temple 16
Hervard 39, Columbia 32
Heristra 30, Fordhorn 20
Lehish 48, Buffafe 19
Meristra 37, Iona 19
Meristra 37, Iona 19
Meristra 32, West Virginia 13 Maryland 24, West Virginia 13 Massochusetts 32, Holy Cross 8 Manmouth, N.J. 20, Pace 8 New Hampshire 27, James Madison 24

Stephen F.Austin 40, Socremen Texas Christian 31, Konsas 21 FAR WEST Roles St. 37, Nevada 22

Idoho 45, UNLV 38
Loutsville 25, Artzona 51, 22
Montana 45, E. Washinaten 29
N. Artzona 41, Idoha 51, 19
Northwestern 14, Air Force 10
Pocific 27, SW Texas 51, 7
S. Utoh 41, Western 51, Colo. 26
St. Mory's, Cal, 45, Sarroma 51, 21
Stornard 51, San Jass 51, 20
Utoh 34, Oreson 16 Mana \$1. 13

Alcorn of, 29, Alabornd St. 7
Apoplochian St. 4s, N. Coroline A&T 0
Artansos St. 4l, S. Illinois 16
Cent. Florida 48, Berthung-Cookman 17
E. Tennessee St. 3l, VMI 21
Evansyllie 25, Ky. Wesleyon 27
Georgio 78, NE Louisiana 4
Grambling St. 87, Moroan St. 12
Indiana 59, Kentucky 29
Jockson St. 35, Florida A&M 34
Jocksonville St. 28, Ala-Birmingham 13
Marshall 34, Georgia Southern 13
Maryville, Tear. 19, Davidson 14
McNeese St. 21, Cent. Artansos 7

Robert Marris 24 Cent. Correcticut 5t. 17 Sacred Heart 22, St. Francis, Pa. 13 St. Peter's 22, Stena 22 Svracuse 37, Rutgers 36

Botes St. 37, Nevada 27 CS Northridge St. UC Davis 13 Fittisna St. 24, Oregon St. 14 Humbold 21, Callifordia 7 Humbold St. 22, Cal Poly-SLO 19 Idohe 48, UNILV 38

Maryvini, Fezz, I.y. Lovyeson I-MacNess St. 21, Cant. Arkansa 7 Mississippi 20, Vanderbilt 14 NW Louisiana 35, Michails 51, 3 S. Carolina 51, 37, Charlesten Souther Sovetnan 51, 43, Texas Southern 14 South Carolina 31, Louisiana Tech 4 South Carolina 31, Louisiana Tech 4 South Carolina 31, Louisiana Tech 4

Southern U. 19, Miss. Vottey St. 0 Tean-Mortin 14, Lane & Tennessee St. 48, Marched St. 10 Tennessee Tech 20, Samford 7 Tn.-Chattangega 47, Gardner-Webb 23

Th.-Charlemoese 47: Garanar-We Townon St. 39, SW Louisland 29 Virginito 9, Clemson 6 W. Carelino 42, Chadel 28 W. Kerhucky 21, Austin Peay 3 William & Mary 28, Furman 26

CFL Standings



PASSING SHOT TOURRAMENT
10 Berinann, France
QuarierBests
Jeti Toronea, U.S., del, Gilbert Rosest,
France, 6-4 6-3; More Rosest (4), Switzerfond,
del, Febrice Sontora, France, 6-3, 6-1; Guy
Forpet, France, del, Cedric Pioline (3),
France, 5-7, 6-4, 6-3; Woyne Ferreira (2),
South Africa, del, Olivier DeLeitre, (7),
France, 3-1, del, France, 6-3, 6-4, Semifinals Turonga del. Rossel 6-1, 6-3; Forraira del.

PASSING SHOT TOURNAMENT

Forget 6-3, 6-7 (4-7), 6-1.

ROMANIAN OPEN
Is Bucherest
Slegica. Quarter Theis
ARorto Costo. Spoin, del. Norco Go
Spoin, 6-2, 6-4; Franco Devin, Arpentino,
Koral Kucera, Slovokio, 6-2, 6-6; Renzo I
lan, Italy, del. Thomas Musier (5), Aus ralkover; Garan ivanisevic (1), Craatic del. Alex Corretta (8), Spain, 3-4 4-2, 4-2. nisevic del. Furian, \$4, \$4; Davin del.

Final
Davin del Ivariante, 42 44. CLUB COLOMBIA OPEN in Souch Sinsies, Goarterfinels Metigent (B), Brazit, 6-4, 7-5; Karel Nevacek (5), Czech Resubile, def. Darlei Nestor, Cana-da, 6-4, 6-3; Miguet Toban, Colombia, def. Christian Minhussi, Arpentina, 6-1, 6-7 (2-7), 6-4; Mouriclo Haddal (a), Colombia, def. Serala Carles, Chile, 7-5, 6-1. Siegies, Semificats.
Pereira def. Novacek, 7-6 (12-10), 6-3; Hodad

def. Tobon. 64, 67 (4-7), 7-5. 

Japanese Leagues

Yamluri, 4. Honshin 4 Hiroshima 10. Yakohun Yemiuri S, Hanshin 1 Volenberrig 7, Hireshima 4, 13 innings

Selby 12, Orb. 2 Lotic 5, Dolel 3 Niepon Hom 7, Kintetsu 3 Sunday's Results Selbu 1. Orly 2, 12 Inchings Dolei 20, Lotte 3

The Property of the

**British Masters** 

British Mosters well foursement on the per72. 4.949-yard Doke's course of the Webern
Golf and Country Clab;
Ion Wossnorn, Wokes 71-70-41-67-275
Seve Bollesteros, Spoin
Bermhard Longer, Germony 71-44-65-71-716
Colin Montpomeria, Scattond 72-66-70-68-276
Juse Rivers, Spoin
Engle Cis. South Africa 69-71-70-68-277
Eoghan O'Connell, Ireland 71-67-70-276
Misuel Angel Mortin, Spoin 71-44-53-72-76

Foghan O'Connell, Ireland 71-97-72-24-271
Miguel Angel Mortin, Spoin 71-97-24-272
Miguel Angel Mortin, Spoin 71-97-24-272
Som Torranca, Scarland 72-77-42-77
Andraw Murray, England 61-97-271-279 Presidents Cup

Results Saturday of second-day play in the augustal Presidents Cap Matches on the

How are

you?

7,235-yard, par-72 Rebert Treat Jones Golf Clab course:

Futton Allers. South Airlica, and Mark Futon Allern, South Airfox, and Mark McNuthy, Zimbothwe, dot., Lim Golfasher and John Husteri, U.S., 4 and 3; Craig Parry and Bradler Husteri, U.S., 4 and 3; Craig Parry and Bradler Husteri, U.S., 4 and 1; Tsukser Watersche, Jeson, and Vilay Singh, Fill, der. Jay Hoss and Scott Hoch. U.S., 3 and 1; Davis, Love III and Fred Couries, U.S., 3 and 1; Davis, Love III and Fred Couries, U.S., 4 and 1; Davis, Nobilo, New Zactand, and Rabert Atlanby, Australia, 2-us; Nick Price, Zimbothwe, and Serve Ellington, Australia, halved with Phil Mickelson and Carey Pavin, U.S.

Scare: Intervariance 374, Detret States IVs Foursomes

Foursomes
David Frost, South Atrica, and Pater Senior, David Frast, South Atrica, and Parier Senior, Australia, defeated Hailo Invin and Hoas, U.S., 4 and 5: Love and Gollopher, U.S., defeated Nobila, New Zaciond, and Allenby, Australia, 7 and 5: Sinsh, Fill, and Elkington, Australia, defeated Jett Magnert and Huston, U.S., and 3: Roberts and Pavin, U.S., defeated Parry, Australia, and Allem, South Atrica, 1-up; Michalson and Lehman, U.S., defeated Hughes, Australia, and McNuity, Zimbobwe, 3 and 2.

ng 2, Score: United States 2, International 2 Total Score: United Status 12, Informati 8 FRIDAY'S RESULTS

Peer-boll
Jov Hoos and Scott Hock, United States, det,
Futton Altern and Davide Frast, South Africa, 6
and 5; Carev Povin and Jett Moseart, United
States, def, Steve Etkinston, Australia, and
Vilay Shoph, Fill, 3 and 1; John Husson and
Jim Gelfosher, United States, det, Crais Porry and Robert Allentry, Australia, 6 and 2;
Tom Lehmon and Phill Mickeham, United
States, def, Frank Mobile, New Zeoland, and
Peter Senior, Australia, 3 and 2; Danks Low Peter Senior, Australia, 3 and 2; Davis Love III and Fred Couples, United States, def, Nick Price, Zimbobwe, and Brodley Hughes, Austrollo, 2-us. Score: United States & International O

Foursomes Hoch and Hous, U.S., defeated Parry, Ausriolic, and Tsukass Visconerrer (et "r, Aus-trolic, and Tsukass Vertanobe, Jopan, 4 and 3; Hole I right and Laren Roberts, U.S., defeated Frast and Allein, both South Africa, 3 and 1; Noble, New Zookad, and Alleinby, Australia, detrated Paylin and Moraert, U.S., 2 and 1; Mickelson and Latimon, U.S., 3 and 1: Love and Gallouher, U.S., halved with Price and McNulfy, both Zimbahwa.

Rowing Championships

Finats. Women
Lishtweight deable scrifts—1, Corodo (Collean Miller and Wendy Wilebe), & minutes.
\$4.85 Seconds. 2, China (Affany Zhotig and
Shouven Du), 6:56.83, 3, United States (Lindsay Burns and Terosa Zarzeczny), 4:57,76. 4. France (Benedicte Luzuy and Christelle Fer-nandez), 6:58.57.5. Haly (Erika Belloand Mar-

ting Drzen), 7:91.61,4, Denmark (Mette Bloch Jersen and Anna Helfeberg), 7:54.24.

WHEN THEY SEE

WRITING LIKE

WANT TO

ATTACK US.

ICE CREAM MELTS?

THAT, THEY'LL

Petrs—1. France (Christine Gosse and He-iene Corital, 7:01.77. 2. Romania (Iulia Bo-belca and Elisabetho Lipa), 7:05.65. 2, Austro-lia (Anna Ozatha and Cormen Klome). 7:07.60. 4. Germany (Birle Siech and Gabriele Metri), 7:07.26. 8, Britain (Jogane Turvey and Miriam Bothen), 7:11.50. 4. United States ILlazine Bonnian and Mary McCoap), 7:17.76.

Marson Bornell, 7:113, 4, United Stores Illumine Bennion and Mory McCoop), 7:17,74.

Marson Bornello and Mory McCoop), 7:17,74.

Marson Bornello and Thorsten Streppeshoff.

1:19,75, 2, Australia (Robert Wolfer and Richard Wearne).6:20,25, 4 Conodo (Phil Graham and Darrien Borber), 6:21,42, 5, Crootia (Martin Boropic and Ninostav Saragol.6:24,59, 4, Betglum (Jook Von Driessche and Luc Galris). 6:35,22,

Ligatweisht Souble scullo—1, 1loly (Francasco Esposito and Michalongelo Crispil, 6:18,10, 2, New Zeoland (Robble Homili, and Michael Rodger), 6:20,14, 2, Switzerland [Michael Gler and Mortus Gler), 6:20,54, 4, Sopin (Jose Morto De Marco and Juna Corios Sazz), 6:22,56, 8, Germany (Bloom Seoster and Nikolous Houtsch), 6:24,72, 4, Britoin Shuart Whitekew and Andrew (Inhon), 6:24,94, 4, Germany, 5:49,44, 4, Germany, 5:43,41, 5, Australia, 5:31,94, 6, France, 5:53,34, Liebtweister seightman, Britisin, 5:21,00, 2, Linkolous Sicketham, Britisin, 5:21,00, 2, Liebtweister seightman, B

Germony, 5:49,81. S. Austrolia, 5:51,94. 6. France, 5:53,24. Lightweight eights—1, Brildin, 5:21,06. 2. Dearmank, 5:31,54. 3. Holy, 5;34,53. 4. Netherlands, 5:32,54, S. United States, 5:40,97. 4. Japan, 5:41,29.

The state of the s SINGER WORLD SERIES CUP

WORLD CUP QUALIFIER

Bosto 1, Montpellier ) Metz 0, Nice 0

Lets 1, Le Hovre 1 Sachoux 1, Bordeoux Strosboure 1, Com 0 Nuntes 1, Soint-Etien Connes 8, Martigues 1 Liron 2, Paris St. Gent

Cron 2. Paris St. German d
Standiness: Nonidos 21, Lyan 19, Lane 14,
Carnes 14. Saint-Effenne 18, Strasbourg 15,
Mortfous 15, Bordesux I4, Paris St. Germain
14, Rennes 12, Nice 12, Bostfe 11, Aumerre 18,
Sachoux 16, Le Hovres Maneco 8, Lille 8, Metz
6, Montpefiller 6, Coen 3. DUTCH P(RST DIVISION Vitase Arshem 1, Redo JC Kerkrade ) RKC Wootwilk 2, Sporta Retterdom 2 FC Twente Enschede 1, Go Ahead Eogl

Athletic Bilboo 1, Real Betis 0 Albacete 1, Real Madrid 1 Sevilla 1, Logranes 0 : Espanol 0, Barcelona 0

Devender 0
Velendam 1, Hearenvean 2
Uhrecht 2, Grankrean 1
MVV Moustricht 3, Willem II Tilburs 0
PSV Eindhoven 4, Dordrecht 70 0
Psychoord Rotherdom vs. NEC Wilmegan.
conceled
Steadings: Uhrecht 0, PSV Eindhoven 4,
Tweate Engchete 6, Alox Amsterdom 4-MVV
Moustricht 4, Peyroport Rotherdom 4, RKC
Wootwilk 4, Hearenvean 4, Volendom 1, NEC
Nilmegan 3, Rodo JC Kerkrude 2, NAC Bredo
3, Groningen 2, Willem II Tilburg 2, Dordrecht
10 2, Vitesse Arnhem 2, Soorta Rotherdom 1,
Go Aheod Eogles Deventer 1,
GERMAN FIRST DIVISION

Go Aneed Regies Deventer 1,
GERMAN FIRST DIVISION
VIB Statisport 4, Eintracht Frenkfurt 1
Dynoma Dreeden 4, MSV Dulsburg 2
Bayern Atunich 1, Hamburg SV 1
Scholke 3, FC Cologne 1
Bayer Leverkusen 1, Borusalo Dorimun
Warder Bremen 1, Borusalo Moenchan,
Kortsnate SC 2, 1860 Munich 1
VII. Bocham 1, SC Feelburg 2

Kortsnite SC 2, 1860 Munich 1
VTL Bochum 1, SC Freiburn 2
Stendines: Warder Bremen 9, Burussla
Dorhmand 7, Kortsnithe SC 7, VTB Stuttent 7,
Soyern Munich 7, FC Kobsentantern 7, SC
Freiburg 4, Scholike 6, Homburg SV 6, Bayer
Lywriagen 5, Moenchensiadhoch 4, Einrockt Frankfurt 4, FC Cologne 4, Dynama
Dranden 3, Uerdingen 3, VTL Bechum 3, MSV
Oulsburg 2, 1860 Munich 1,

ITALIAN FIRST DIVISION

ITALIAN FIRST DIVISION
Bort 1, Respina 8
Brescio 9, Interroptonale of Millon 0
Florentino 3, Cremonese 1
AC Milan 2, Lazie al Rome 1
Parmo 2, Cooliori 1
AS Rotrio 3, Genoa 0
Samedorio of Genoa 1, Pospia 1
Yarino 2, Podova 0
Statidiogis: Parmo 9, Samedorio 7, Romo 7,
Florentino 7, Milan 7, Lazio 6, Populo S, Juvenius 4, Injur 4, Nanoi 3, Cremonese 2, Bari 2, Torino 3, Brescio 3, Couliori 1, Genoa 1, Respina 6, Podova 0,

ENGLISH PREMIER LEAGUE Leicester 3, Tottephom 1 Manchester United 2, Liverpool 0 Sheffield Wednesday 1, Mancheste Southampton 1, Nottinghom Fores

Southcrepton 1, Northeshorn Forest 1
West Horn 1, Aston Villa 0
Standings: Newcoaste III, Blackburn 14, Not-linghorn Forest 14, Manchester United 12, Liv-erpool 18, Leeds 19, Chelseo 9, Aston Villa 9, Toffenham 9, Manchester E. Norwich 6, Queens Port. Rongers & Winshelon A. South-crepton 4, Arsenoi 8, Sheffleid Wydnesdov 8, West Ham 8, Coventry 8, Inowich 4, Leicester 4, Crystal Polace 4, Everton 2,

SPANISH FIRST DIVISION

Espanol 0, Bárcesione 0
Valencia 2, Tenerife 1
Standines: Deportivo Le Coruna 4, Espanol
5, Real Modrid 5, Zarropazo 5, Valencia 4, Serillo 4, Beris 3, Tenerife 3, Barcesiona 3, Seorilos
de Gijon 1, Cetta 3, Compostela 3, Athietic de
Bibao 1, Real Sociedad 2, Atletica de Modrid
2, Albacete 2, Rocing de Santander 1, Oviedo 1,
Logrones 1, Valiadolid 1

TRANSITIONS ... BASEBALL American Leaste

American League
SOSTON—Announced 2-year working
conservent with Trenton, EL.
Mathead League
FLORIDA—Signed 4-year working agreement with Charlotte, IL, Fired Veda Pinson,
first base coach: Frank Reherber, pitching
coach; and Bob McChire, bullean coach. Retelegat Coalin Endew third base coach. Normal loined Cookie Rojos, third base coach, No Rusty Kuntz first base and outfield coach and Joe Breeden coach.
PITTSBURGH-Slaned a 4-year working

PITIBURGH-Stated d 4-Year working operation with Lynchury, Corolland League, SAN DIEGO-Signed a 2-Year working pyreement with Las Vegos PCL MASKETBALL, Notional Basketball Association CHICAGO-Signed Ron Herper, pyord to 3-

Vear contract, DALLAS-Signed Tony Dumas, guard, to 4. Year Controct.
PHOENIX—Signed Wayman Tistoke, forward, is 1-year centract, Received league as-proved on horward Danny Manning's 1-year

proved off forward beings forward; outside, UTAH—Traded Tyrona Corbin, forward; and 1995 second-round droff pick to the Aliconity for Adom Keeks, forward.

FOOTBALL

Neticode Football Leebes
CINCINNATI—Clothed Adrian 'Hordy, cornerbock, and Artis Smith, defensive end, off subvers from Son Front-floo. Walved Markets Stormers and Footballoo. cello Simmons and Parey Duckett, defensive

GREEN BAY-Wolved Alol Kolonikreaks N.Y. JETS—Walved Kenny Shedi, wide re-ceiver. Stoned Tulnegy Allpote, linebacker, from proclice squad. WASHINGTON—ACTIVOTED Sebastion Sove back, from practice squad, Re-

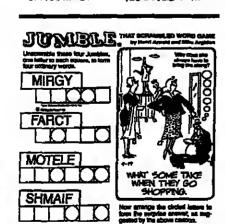
ops, defensive bock, from procitics sound. Re-leased Lestie Shapherd: wide receiver.

HOCKEY
Notional Nockey Lestuic
ANAHELM MIGHTY DUCKS—Assisted
John Transer, positioned? Mark Ferner, Ju-aon Marshell and Scott Chariter, defense-men; Deon Even and Mactin Bets, left wires; Scott McKey, Brian Suttivan and Crais Rei Scort McKay, Brian Sullivar and Cr Cherl, right wings; und Jean-F Jornehe, center, to San Diese, iffl., BUFFALQ—Signed Pat Lafontals by, to Syear contract extension. CHICAGO—Refurned Eric LeComs wing, to Hull, Quebec Major Junior I

#### **DENNIS THE MENACE**



"IF THERE'S NOTHING THERE



Anables ANGLE CARGO PENTER ANGEN

For investment information Read the MONEY REPORT

every Saturday

#### **PEANUTS**



GARFIELD BEFORE IT MELTS









DOONESBURY





#### CALVIN AND HOBBES A SHALL RED









-7

WIZARD of ID

THE FAR SIDE







Well, lad, you caught me fair and snurre. ... Rut fully, as far as leprechauns go, I've never

## **BLONDIE**

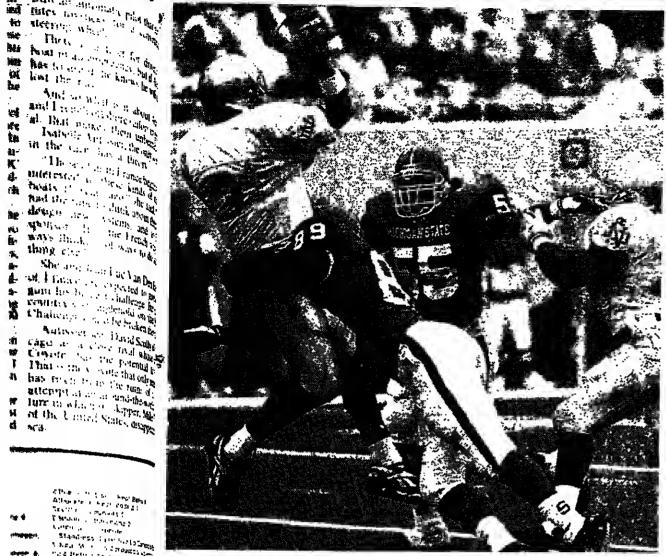
SPEEDS UP







# fore Waves SPORTS



Notre Dame's Ron Powlus under heavy pressure from the Michigan State defense.

## Dolphins' Kirby Rushes Past Jets, 28-14

Interceptions, ingenuity and Terry Kirby helped the Miami Dolphins dominate the New York Jets on Sunday in a National Football League game in Mi-

Kirby rushed for 100 yards, an injuryplagued defense intercepted four passes and Keith Jacksoo improvised a lateral for a touchdown as unbeaten Miami handed New York its first loss, 28-14.

Miami (3-0) took sole possession of first place in the American Football Conference East. New York fell to 2-1. Dan Marino completed 23 of 31 for 289 yards and two scores. Jackson had his first 100-yard game in three seasons with Miami.

The Dolphins celebrated the NFL's Throwbacks Weekend hy wearing uniforms from their 1972 perfect season, and at times, Miami looked like that run-oriented team. Kirby, a second-year pro, carried 15 times for his first 100yard game, helping Miami keep the hall away from the Jets and wearing down

their defense on a hot, sunny day.

Jackson caught six passes for 100 yards and contributed the most memorable play. He avoided being tackled at the 1-yard line by tossing a lateral to

Irving Fryar, who scored for a 21-7 lead.
The Dolphins defense, depleted by injuries at linebacker and cornerback, nonetheless frustrated New York and quarterback Boomer Esiason, who threw all four interceptions.

Bills 15, Oilers 7: In Houston, Buffalo's Jim Kelly and Andre Reed played a game of catch to set up five field goals hy Steve Christie, and Bruce Smith squashed Houston's offense with four sacks. The Bills (2-1) got their third

Smith battered quarterback Bucky Richardson all afternoon and delivered lead. Allen, who had two touchdown a jolting hlind-side sack late in the third runs, gained 159 yards on 22 carries.

Moon completed 22 of 29 passes for Bills' 27. Smith's sacks resulted in 28 yards in losses. It was his second four- had only one touchdown entering the sack performance; the other was against Indianapolis in 1990.

Eagles 13. Packers 7: While Reggie White watched from the Green Bay sideline in his return to Philadelphia, the Eagles defense chalked up six sacks, two

#### NFL ROUNDUP

interceptions and a forced fumble. Bill Romanowski, William Fuller and Burt Grossman, three veterans brought in to replace departed free agents White, Clyde Simmons and Seth Joyner, keyed defensive effort that kept the Packers (1-2) off the board for the final three quarters.

The Eagles (2-1) scored on two 26-yard field goals from Eddie Murray and a 1-yard run by Randall Cunningham. White, defensive end, was consistently double-and triple-teamed in his first game in Philadelphia since signing a \$17 million cootract with the Packers before

last seasoo. Vikings 42, Bears 14: In Chicago, Minnesnta celebrated the past by delivering an old-fashioned heating. The Vikings overwhelmed the Bears with hasic foothall that included the passing of Warren Moon, the running of Terry

The Browns (2-1) got their first shutout

Allen, the receiving of Cris Carter and at Cleveland Stadium since 1983 and ao 81-yard interception return by DeWayne Washington.

236 yards as the Vikings offeose, which game, got untracked.

Saints 9, Bucs 7: In Tampa, Florida, Morten Andersen kicked three first-half field goals and the New Orleans defense, which yielded 68 points in the first two weeks of the season, made them good.

The triumph enabled the Saints (1-2) to avoid their worst start in 14 years, while denying Tampa Bay (1-2) which missed a 54-yard field goal as time expired — what would have been its most promising start under Coach Sam Wyche.

Andersen kicked field goals of 43 and 31 yards in the first quarter and Jim Everett threw 31 yards to Wesley Walls to set up another 43-yard kick just hefore the half for a 9-7 lead.

Browns 32, Cardinals 0: In Cleveland, Buddy Ryan, the longtime defensive coordinator-turned-head coach, could have learned a few things from Cleveland's Bill Belichick. It was the first time Ryan was hlanked in his six seasoos as a head coach, including five at Philadel-

Arizona (0-3), uninspired by Ryan's decision to start Jim MeMahon at quarterhack in place of Steve Beuerlein, was shut out for the first time since 1991. their first on any field since 1991.

Vinny Testaverde, stung by six inter-

straight victory over the Oilers, who have started the season 0-3 for the first time since 1984.

Chicago (1-2) had trouble hringing ceptions in his previous two games, ran for a touchdown and passed for two more, including an 81-yard catch-and-ter had eight catches for 79 yards in the first half, when the Vikings took a 10-0 run by rookie Derrick Alexander in the fourth quarter.

Patriots 31, Bengals 28: In Cincinnati, Drew Bledsoe's perfect 34-yard touch-down pass to Michael Timpson overcame more misadventures by a holdyour-breath pass defense.

Bledsoe had his fourth straight 300yard game in an offense that has become decidedly un-Bill Parcells and is throwing nearly every down. The second-year quarterhack completed 30 of 50 for 365 yards, setting his receivers up for another

round of big numbers. Timpson and Ben Coates each went for more than 100 yards receiving for the second straight week by making big play after hig play.

The Patriots (1-2) needed the highpowered passing and seven sacks by the defensive front to overcome a third straight woeful showing by the secondary. Cincinnati (0-3) scored three times because of breakdowns in the second-

Steelers 31, Colts 21: In Pittshurgh, Barry Foster ran for 179 yards and a touchdown in his biggest game in more than two years to upstage Marshall

Barn Morris, Foster's rookie backup. scored once and turned a routine screen pass into a 49-yard gain ahead of Neil O'Donnell's go-ahead 8-yard touchdown pass to John L. Williams.

Ronald Humphrey returned the opening kickoff 95 yards and Quentin Coryatt returned O'Donnell's fumble 78 yards to make it 14-0 in the second quarter.

## Nebraska Offense Routs UCLA

By Malcolm Moran New York Times Service

migration of the pure of

Marie Harris

She are four local in Day

Examinate and the second of th

Chaire and the broken

Phat with a work that other

attempt of a underlying

of the Lancot State, despe

Allegants and the best sensitive and the sensiti

Rechtliche American Cont.

and the rest of the party of th

The second of th

5-1- 2- 12-45

CASE BALL

has fresh to the the tong of

Markey on David San

LINCOLN, Nebraska — If the Nebraska Cornhuskers can continue to play as remarkably as they have, the keeper of the Heisman Trophy might have to find an innovative way to reward greatness this season: Just give it to the Huskers' offensive line, and

let each member keep a limb,

Nebraska's 49-21 victory

over UCLA on Saturday, its third of a convincing early ar - Desa stretch of the college football season, saw the Huskers, ranked No. 2 by The Associated Press come 484 of their 555 ed Press, gain 484 of their 555 yards on the ground, an average of 7.4 yards per rush. Their touchdowns were produced by

seven players. Lawrence Phillips, the sophomore I-back, who ran for a career-high 178 yards, was one of the seven.

Brendan Holbein, a sopbo-

more split end who was struck by a stray bullet last weekend. played with extra padding to protect a 10-stitch wound, started for the first time and caught a 9-yard shovel pass from quarterback Tommie Frazier.

And Frazier, whose statistical production was beneath his standard — 29 rushing yards and 59 on 5 of 11 passes directed the Husker offense with such skill that he inspired this assessment from UCLA coach Terry Donahue:

"He's the type of player that makes our whole football team totally different. He's a Michael Jordan-type player that just makes such a difference in a

The No. 13 Bruins, with 2 victories and I loss, played without several injured regu-lars, including J.J. Stokes, their

outstanding receiver. Nebraska's overwhelming rushing game may not seem like

JAI

offers onward flights

from Osaka

to 21 destinations

in Japan and Asia.

dium was covered in warm, as Howard - 10-of-30 for 161 cloudless sunshine and the thousands in bright red could dress in short sleeves.

But the Huskers are built for decisive moments in the November cold, and their powerful line, which created a 446yard rushing average in its victories against the over-

#### COLLEGE HIGHLIGHTS

matched West Virginia and Texas Tech, quickly became an important factor sgain.

of 23 pounds (10 kilograms), and touchdown. wide receivers adding important holocks to Nebraska's precision, in Tech, its only touchdown against Boston College came on in yardage for the second consecutive game. The Huskers gained 234 of their 284 first-half yards on the ground and scored on four consecutive possessions

# Elsewhere, The Associated Press reported:

A bad day for quarterbacks - and their intended receivers - meant a good day for the defenses of Auburn, Colorado State and Virginia Tech and a narrow escape for Notre Dame.

In the most spectacular example of pass after pass going awry, LSU's Jamie Howard threw six interceptions, three of which were returned for TDs in the fourth quarter of 11th-ranked Anhurn's stunning 30-26 victory.

The victory was courtesy of

such a necessity on days like
Saturday, when Memorial StaPowlus was almost as off-target yards — but the Notre Dame quarterback still led two second-half scoring drives that ral-lied the eighth-ranked frish past

Michigan State, 21-20. I made some wrong reads, some stupid plays I shouldn't have done," Powlus said. "I tried to force a couple things. I should have taken what they gave me. But it turned out O.K."

A few other teams weren't so

BYU's John Walsh bad four passes picked off hy Colorado State in the Rams' 28-21 upset With Frazier making the deci- of the 22d-ranked Cougars. sions, the line taking advantage Greg Myers bad two of the inof an average weight advantage terceptions, returning one for a

> Torrian Gray's 66-yard interception return, one of four pickoffs by the Hokies in a 12-7 victory. Auburn's defense oot only scored all four of the Tigers' touchdowns, it also stretched

the longest winning streak to 14 Even after Auburn went ahead on Brian Robinson's 41-yard interception return with 1:55 to play, Howard still found time to

throw two more interceptions. No. 1 Florida 31, No. 15 Tennessee 6: In Knoxville, Tennes-see, the Gators didn't equal their previous two 70-point performances, but Terry Dean still passed for 303 yards and two

Florida beat a ranked opponent on the road for the first time in eight tries since Steve Spurrier became coach. It was the first shutout in 13 years for Tennessee, LSU's stubborn and seemingly inexplicable refusal to stop throwing the ball in the fourth quarter, even with a 23-9 lead.

Which used three quarterbacks—starter Todd Helton and freshmen backups Peyton Manning and Bramdon Stewart.

No. 3 Florida State 56, Wake Forest 14: In Winston-Salem, North Carolina, linebacker Derrick Brooks, returning from s two-game suspension, caused a fumble and blocked a punt for the Seminoles.

Brooks, suspended for taking part in a sporting goods shop-ping spree with a sports agent, didn't start the game. FSU's Danny Kannell hit 10 receivers in the first half, completing 18of-24 for 177 yards, and Wake Forest trailed, 42-0, at halftime.

No. 6 Penn State 61, lowa 21: In State College, Pennsylvania, backup tailhack Mike Archie scored three touchdowns, and Penn State led 35-0 after the first quarter. Archie scored Penn State's

sixth touchdown 37 seconds into the second quarter on a run for a 42-0 lead, and coach Joe Paterno pulled his starters soon after. Ki-Jana Carter had two TDs against the Hawkeyes.

No. 7 Colorado 55, No. 10 Wisconsin 17: In Boulder, Colorado, Rashaan Salaam ran for four touchdowns and Colorado cooverted four first-half interceptions into 17 points. Kordell Stewart threw two TD passes and accounted for 301 yards as Colorado won its sixth straight.

The 55 points were the most Colorado has scored against a ranked opponent and the most allowed by Wisconsin since 1988.

No. 12 Alabama 13, Arkansas 6: In Fayetteville, Arkansas, Jay Barker connected with Sherman Williams on a 73-yard scoring play late in the third quarter to make it 19-6. The Tide capitalized on a had punt to set up Michael Proctor's 34yard field goal in the fourth quarter that wrapped up the scoring. Arkansas managed only 267 yards of offense.



Jordi Cruyff, the son of Barcelona's coach, trying to control the ball against Español in a Spanish first-division match. Español dominated the injury-plagued Barcelona team but had two goals disallowed and the match ended in a 0-0 draw.

## Rome's Restaurateurs Beg for Less TV Soccer

ROME — Restaurant owners here are siek of televised soccer and have asked Prime Minister Silvio Berlusconi to intervene to limit its effects on their trade.

"There are now few days of the week without one or more matches. We are under constant attack," wrote Giorgio Bodoni, the head of an association grouping 4,000 of the capital's restaurants, in a letter to the media tycoon Berlusconi.

"Soccer keeps our clients at home. We ask you to act, Bodoni said in a letter published by the daily newspaper Il Messaggero on Saturday. "Shift at least one of the matches, starting with the Saturday night game, away from dinner

Italian soccer fans were able to watch live soccer every night of last week except Monday and Friday. Matches from the various European competitions are now spread over three days, from Tuesday to Thursday, and a pay-TV channel hroadcasts Italian league games live on Saturday and Sunday.

The World Cup star Roberto Baggio said that the growing number of matches shown on television was preventing fans from going to the stadium.

lost, 3-0, to the Tunisian team, Esperance, in Saturday's quarterfinal first leg in Tunis, was among the dead. lines BAC-111 flying from Tunis to Lagos with 32 passengers

The plane, an Oriental Airand seven crew memhers, crashed while attempting an emergency landing at Taman-rasset's airport, the radio and

Algeria's official APS new

agency said. Visibility was re-

ported to have been poor.

TUNIS - An airplane carry-

mg Nigeria's soccer-club cham-

pions home from an African

Champions' Cup match in Tu-

nisis crashed in southern Alge-

ria on Sunday, killing at least

four people and injuring 24, Al-

One member of the Iwuan-

anwu Nationale team, which

gerian radio reported.

 Two men imprisoned oo suspicion of ordering the mur-der in July of the Colombian World Cup soccer player Andres Escobar have been ordered freed.

4 Killed in Crash of Plane

**Carrying Nigerian Players** 

The murder of Escohar outside a restaurant io the drug center of Medellin, apparently in revenge for his accidental scoring of a goal against his own team, which helped eliminate Colombia from the World Cup, outraged the soccer world and cast a shadow over the Lournament

The Prosecutor-General's Office said there was not enough evidence to hold Juan and Pedro David Gallon Henao in jail and has ordered the brothers released, pending pay-ment of 1.5 million pesos (\$1,800).

#### **CROSSWORD**

3 Just manage with "out"

ACROSS

10 impudent tall 14 Cheapsi

19 Movers' trucks 20 More like winter 21 Singer Estefar 23 inge play 26 Closet spool

28 Nabokov nove 28 Clique 31 Norse deity 32 Film maker Wertmuller

17 1994 film role

for Jim Carrey

34 Window surrounding 36 Fiery gems 41 Photographer's instruction

44 Roll 45 Neophyti 47 Wedding vow se Soak (up) 51 Actor Tognazzi 52 By airmail from

sy Dealer in cloth 58 "- Twist" so England's Scilly az Call to the 63 Happy camper

68 Kuwaki honcho se Nile queen, for 70 Neutral shade 71 Does switwork 72 Bakery bite 73 Of the eyes

2 Sot's

4 Writer Ira of "Sliver" e Old-fashioned nethod 7 Long-distance commuter's a For each 9 Full of obsta

to "Stompin" at the 11 Wake-up noise 12 Actress Braga 18 Most hospitable 22 "Vive ---- I" (old

Perisian cryl 23 Becomes presome 25 Tippy

27 Those not

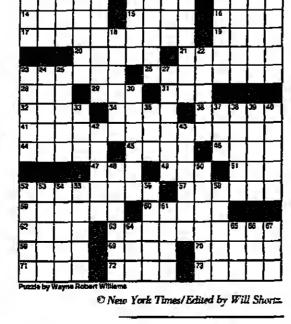
ao Arm art 33 Letters before an alies 35 Not outgoing

37 Leading prefix as Meke sense se Feudal lord 49 Man of the case 42 --- and kicking

43 Brille money 48 Straightforward 50 Magician's

54 Strict

67 Old-time



Solution to Puzzle of Sept. 16

52 Vatican leaders 53 Texas shrine 55 Oeclares 56 Neighbor of 58 Songwriters 51 Tab's target 64 Pie - mode 85 No longer 66 Wire service

#### "THE FRONT PAGE 1887-1992"

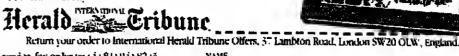
A BOOK OF GREAT FRONT PAGES FROM THE INTERNATIONAL HERALD TRIBUNE REPORTING THE MAJOR EVENTS OF THE PAST CENTURY.

Reproductions of 150 front pages, many with Herald Tribune exclusive articles: like first-hand reports from the sinking Titartic, the Dreyfus trial, the 1981 failed coup in Madrid, the hurried departure of Marcos from Manila - and the Vertice campanile caught in mid-collapse by a Tribune photographer! Follow coverage of the First World War hy one of the few newspapers

that stayed in Paris and was virtually edited at the front. Read about people — Queen Victoria, Lindbergh, Jack the Ripper, the Windsors, Khomeini, Gorbachev — a century of news headliners and the events that surrounded them.

Hardcover, 27 x 37 cmst 10.5 x 14 ins), 168 pages, readable-size text. The book is divided into six chronological sections, each with an introduction describing the period from historical and journalistic viewpoints. THE FRONT PAGE 1887-1992 is a distinctive personal or husiness

zift. Order onc — or several — today.



For faster service, fax order to: (4+81) 94+8245 Please send me \_\_\_\_\_ copies of THE FRONT PAGE. Price per copy: UK\$39 (U\$\$55), plus pustage: Europe: £4.80 per copy;

t ISA/Canada: \$7.80;

Rest of world: £13.

Please allow up to three weeks for delivery.

COUNTRY Payment is by credit card only. Please charge to my credit card. □ Access □ Ames □ Diners □ Eurocard □ Mastercard □ Visa CHEMPLERY EEC VATIONS, LITTLE LITTLE 19-9-94

## Letting the Usage Fit the Crime

By William Safire

WASHINGTON — Watching NBC's live coverage of the O. J. Simpson pretrial proceedings. I was startled to hear one witness identify himself as having worked "for 16 years as a criminalist in the city of Los Angeles." I asked myself: When is Tom Brokaw, with the vast research facilities at his disposal, going to tell us how to differentiate among a criminal, a criminalist, and a criminologist?

The phone rang. It was Tom Brokaw. "You're the word maven. What's a *criminalist?*"

To the epistemologist studying the knowledge of knowledge, this is called circularity. However, I one Brokaw on a company to the property of the property

I owe Brokaw an answer because he is a faithful Lexicographic Irregular, Jargoneer Group.

Crimen is the Latin word for "accusation,

reproach"; a criminal thus began as "one accused," and is now "one who has been convicted

No word is an island: John Donne wrote in 1631 that "I have read in some of the criminalists . . ." At that time, the word meant "one versed in criminal law." In 1892. The New York Natioo reported on "the theories advanced by the anthropological school of criminalists." Black's Law Dictionary also defined it as "a rsychiatrist dealing with criminality."

But by 1857, criminologist had crept upon the scene. The suffix -ology means "study of," and the new study was defined in the Oxford English Dictionary as "the science of crime; that part of anthropology which treats of erime and

When I put the question "When did criminologist return to the old criminalist?" to David Gascon, commanding officer of Los Argeles Police Department community information, he replied: "They are two separate terms. Criminologist is somebody who studies the sociology of crime; a criminalist, on the other hand, is a technician or evidence gatherer."

What caused the split? The Encyclopedia of

Crime and Justice has the answer under Criminalistics: "With the expansion of scientifie knowl-.edge, the term criminalist was redefined in the 20th century to mean a specialist in empirical knowledge relating to crime. The earlier definition sur-

vives . . . to describe the criminal law scholar." Jerome Skolnick, professor of law at the University of California at Berkeley, differentiates for us: "Criminalists, sometimes called forensic scientists, apply knowledge from the natural sciences — chemistry, physics, and biology — to analyze such physical evidence as blood, hair, semen, and fiber in criminal and civil cases. Criminologists, by contrast, are social scientists. They study the causes of crime, the effects of measures to reduce crime, and the criminal-justice system itself." That's from the horse's mouth: Skolnick is president of the American

Society of Criminology.

Relatedly, a reader ooted a mistake in the

description of evidence in the Simpson case. "One of the items found at the homicide scene was a knit cap," declared Deputy District Attorney Marcia Clark, in writing, "Inside the cap black curly hairs were detected which have been determined to be of African-American origin."

Jonathan Balsam of Lawrence, New York, sent that in. "Quite startling," he wrote, "that forensic science has advanced to the point where analysis of a suspect's hair can determine oot only his race but also his nationality."

That's an example of substituting African-American for black without thinking. An African-American is a citizen of the United States who is a member of the black, formerly Negro, race. Not every hlack everywhere is an African-American, and no hair anywhere is African-American, as every criminalist knows.

Brokaw reports a new sense of the verb to pencil, as in "I'll have my banker pencil it." The new meaning differs from the traditional verh's "to draw or mark with a pencil," and should not be confused with to pencil in, "to schedule tentatively," as in "I'll pencil you in for a meeting with the secretary, but we'll see if he can't do better."

The new jargoo verb pencil, without in, means "to work out the details" or "examine closely."

quite different from the tentativeness of to pencil in. I'm speculating, but it is presumably rooted in the old phrase "to take a sharp pencil to it" that is, to cross out extraneous expenditures in a

hudget.

It's good to see this word for an old hut ergonomic hand-held word processor gaining new popularity. As pencel, it was used by Chaucer in "The Canterbury Tales" and derived from the Latin penicillus, "paintbrush," a diminutive of penis in its sense of "little tail."

"The aim of NATO's future expansion," the Clintoo administration's National Security Council staff writes in its strategy statement, "will not be to draw a new line in Europe further east, but to expand stability, democracy," etc. Quoting this line in a recent polemic, I put a [sic] — the Latin word for "so, thus" to mean "error in the original" — after further. That's because the word for discance is further, and the word for degree or expressing a sense of "be-

word for degree or expressing a sense of "beyond" is further. Furthermore, you can use further to mean either degree or metaphoric dis-tance, but you should use farther only for physi-

But a language maven has to be careful with his bracketed thuses because he cannot then let anything go by. A colleague circled "will not be to draw a new line" and swung the not behind the be to read "will be not to draw a new line . . . but to expand." The Nitpickers' League has a new member.

New York Times Service

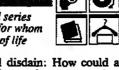
## Lifting the Veil on the Japanese Wabi-Sabi

By Steven Brull international Herald Tribune

TOKYO — When Leonard Koren about Wabi-Sabi, the "beauty of things imperfect, impermanent and incomplete" and a fundamental aspect of the Japanese aesthetic, he naturally approached Kodansha, the biggest publisher of English-language books aboot Japan.

But instead of finding a welcome for the first work ever written oo the topic in English, he was met with

Tastemakers An occasional series about people for whom style is a way of life



suspicion and disdain: How could a foreigner understand a coocept few Japanese can articulate? And why did the author insist on printing in black

and white, on uncoated paper, without his name on the cover?

Most Japanese believe Wahi-Sahi is something that cannot be explained: it is anti-rational, heyond definition, Zen-like. And those who elaim knowledge projects a small carrier of complete control of the control of the carrier of edge, mainly a small group of people who run lucrative nationwide schools teaching tes ceremony to young wom-en, are loathe to share their knowledge. Koren's book takes a sledgehammer

to the notion of inscrutability, oot only explaining the principles of Wabi-Sabi in clear language, but also extending them into an aesthetic system for designers, artists and others to use. In the end, he found another publisher.

"There's cultural warfare going on," said the 48-year-old, soft-spoken American. "The exotic, mystical character of Japanese culture is a way to say, "We have this magic stuff, we're culturally superior." Yet many Japanese in creative fields are frustrated and find it a revelation that added

clarity is empowerment."
Lifting the veil on Wabi-Sabi was only one of many devious pleasures for Koren, who has spent the last quarter-century trying to debunk, provoke and arouse

Born in New York but raised in Hollywood, he got his start after dropping out of UCLA in the late 1960s. He co-founded the Los Angeles Fine Arts Squad, a group that painted hyper-realistic murals in Los Angeles and Paris. The group's hest known work, "Beverly Hills Siddhartha,"

helped shape L.A.'s identity in the early 1970s.

Koren later returned to UCLA and studied architecture, but chose not to pursue a professioo he came to see as more craft than art. Instead, he worked as a photographer, taking among others, photos for album covers for A & M and MCA records.

As a way to thank his unpaid models, he organized a hath party for 150 people at an old Russian-Jewish bath house in Los Angeles. The models got in free. "It was a euphoric experi-ence," he recalled. "I realized that there are very few social situations where everyone doesn't know the rules. People came in every manner of dress to undress - from tuxedos to bathing suits."

The experience inspired him in 1976 to found and publish WET: The Magazine of Gourmet Bathing.

"Sex was always lurking oo the fringe of this, so we tried not to be too ohvious," he said. "Bathing was a metaphor for a sense of silliness, absurdity plus sensuality. It was ridiculous and fun."

By 1981, the oovelty was wearing thin; the project held interest only as a marketing exercise. The solution was closing the magazine down. "I like the idea of stopping institutions. It was a

gleeful moment."
WET, though, had made Koren something of a personage in Japan, where he was invited to appear in TV commercials and write columns on pop-cultural anthropology for Japa-oese magazines. Along the way he married a Japanese woman, Ziggie, and the two decided to split their time

between both cultures, alternating be-tween Tokyo and San Francisco. Since the mid-1980s, Koren has written a series of books that seek to explain Japan to Westerners, includ-ing how-to guides on bathing and meditation in addition to a taxooomy of graphic design and a compendium of useful Japanese ideas (such as police boxes, modular sidewalk curbs and toilets that allow users to wash their hands as water refills the storage tank). The books are unusual for their copious use of illustrations and straightforward prose.

"The visual is a hig component in all my books," he said, "My idea is that the viewer has to give a lot like art. I want to meet the reader halfway. I want to make art but I doo't want to announce it or put it in the art cootext, I'm a secret artist.'



Leonard Koren: "The visual is a big component in all my books."

#### WEATHER

## Forecast for Tuesday through Thursday, as provided by Accu-Weather. Europe Fast-changing, cool weather f will reach from the Atlantic east to Germany and Italy, and sunshine may North America

Latin America

Today High Low W
Crf Crf Crf Crf Crf
31:68 23/73 1 22:63 24/75 pc
25:77 948 8 23/73 11:52 8
25:84 25:77 sh 30:86 24/75 sh
33:91 23/73 sh 30:86 24/75 sh
33:91 23/73 sh 30:86 24/75 sh
33:91 23/73 sh 23:91 24/75 sh
23/73 sh 23:91 24/75 pc
23/74 sh 23:86 24/75 pc
23/76 19:66 1 23:84 20/76 pc Africa North America

#### **POSTCARD**

### Reconstructing the Romans' World of Wine-Making

By Frank J. Prial

New York Times Service

B EAUCAIRE, France — The Durand family has been farming and making wice in Provence for about 250 years. They

are, io a word, newcomers. Two thousand years ago, this was the land of the Sixth Roman Legion. They had cooquered Egypt, and what is now Nimes and its countryside, including Beaucaire, was a gift from the Emperor Augustus.

The presence of those battle-hardened egionnaires is felt or seen everywhere in the area. And no more so than at the Mas des Tourelles, the Durand vineyards and farm. In the first century, this was a major Gallo-Roman agricultural estate.

There were some 340 acres [135 hectares] of vines, olive trees and wheat," said Herve Durand, who has run the family property since 1975. "There was a large villa for the owner, homes for the workers, barns for storing grain and housing animals, a pottery factory capable of turning out 3,000 to 4,000 amphorae a day, and a commercial winery.

Durand's chief concern is his 210-acre contemporary vineyard and its wines, mostly under the Château des Tourelles label. But for 15 years, since evidence of the Gallo-Roman estate was uncovered, he has spent his spare time re-creating that winery and its wines. "I was trained as an enolo-gist," he said, laughing. "Now I am an archaeological wine maker. Or a wine-mak-

ing archaeologist." Archaeologists have been working at the Mas des Tourelles since 1909. With Avignon and Arles 20 miles to the northeast and south respectively, Beaucaire is the center of an area famous for its closeness to antiquity. Each turn of a plow may disclose

yet another vestige of Roman times. "We are right oo the great superhighway of antiquity, the Via Domitia," Durand said. "Wines from here were shipped all over the Roman world." He shows how the clay jars called amphorae were bound with straw protection, much like Chianti bottles today. He has re-created, too, the racks in which the amphorae, with their poioted bottoms, were transported by wagon or very good year, Durand said.

ship, as well as the amphorae themselves in sizes from 5 to 1,000 liters.

The reconstructed winery was built in cooperation with specialists from the National Center for Scientific Research, a government agency, and they have been able to determine, at least in theory, how the Romans built wineries and made wine.

The wice maker-archaeologist ucknowledged that there were problems in re-creating the wines of antiquity. "We know nothing of the grapes they used," he said, quoting Virgil to the effect that the wines of Greece and Rome were "as innumerable as the grains of sand in the sea."

"The Romans added plaster to wine to temper its bitterness, clay to combat soft : ness, lime to deacidify it, saffron to color it and mushroom ashes to bleach red wine white," Durand said. "They added roasted date pits, egg white and pork blood. We don't know what those wines tasted like."

The vintage currently on sale? Counting from the founding of Rome, it's 2746. A

## Travel in a world without borders, time zones or language barriers.



Imagine a world where you can call country to country as easily as you can from home. And reach the U.S. directly from over 125 countries. Converse with someone who doesn't speak your language, since it's translated instantly. Call your clients at 3 a.m. knowing they'll get the message in your voice at a more polite hour. All this is now possible with AT&ET1

To use these services, dial the AT&T Access Number of the country you're in and you'll get all the help you need. With these Access Numbers and your AT&T Calling Card, international calling has never been easier.

If you don't have an AT&T Calling Card or you'd like more information on AT&T global services, just call us using the convenient Access Numbers on your right.



#### AT&T Access Numbers. How to call around the world.

1. Lising the chart below, find the country you are calling from.

2. Dial the corresponding ADAT Access Number.

3. An ADAT English-speaking Operator or voice prompt will ask for the phone number you wish to call or connect you to a

To receive your free wallet card of ARET's Access Numbers, just dial the access number of

COUNTRY	ACCESS NUMBER	COUNTRY	ACCESS NUMBER	COUNTRY	ACCESS NUMBER
	ASIA	Italy .	172-1011	Brazil	000-8010
Australia	1-800-881-011	Liechtenstein*	155-00-11	Chile .	004-0312
China, PRC+++		Lithuaniae	84196	Colombia	980-11-0010
Guan	018-872	Luxembourg	0-800-0111	Costa Rica*■	114
Hong Kong	800-1111	Macedonia, F.Y.	R. of 99-800-4288	Ecuador	119
India•	000-117	Maita*	0800-890-110	El Salvador	190
Indonesia•	001-801-10	Monaco"	194-0011	Guatemala*	190
Japan'	0039-111	Netherlands	06-022-9111	Guyana	165
Korea	009-11	Norway	800-190-11	Honduras	123
Koresaa	11*	Poland*+**	04010-480-0111	Mexicoaaa	95-800-ki2-42-i0
Malaysia*	800-0011	Portugal*	05017-1-288	Nicaragua (Mai	
New Zealand	000-911	Romania	01-800-4288	Panamae	109
Philippines*	105-11	Russia"(Moscov	v) 155-5042	Peru"	191
Salpan*	235-2872	Slovakia	00-420-00101	Suriname	156
Singapore	800-0111-111	Spaine	900-99-00-11	Urugusy	104114
Sri Lanka	430-430	Sweden*	020-795-611	Venezuela•	8(-011-120
Taiwan*	0080-10288-0	Switzerland*	155-00-11		RIBBEAN
Thailande	0019-991-tt11	U.K.	0500-89-0011	Bahamas	1-800-872-2881
	UROPE	Ukraine*	84100-11	Bermuda*	1-800-8"2-2881
Armenia**	8 414111	MIDD	LE EAST	British V.L	1-800-872-2881
Austria***	022-903-011	Bahrain	800-001	Cayman Islands	1-800-872-2481
Belgium*	0800-100-10	Cyprus"	080-90010	Grenada*	1-800-872-2881
Bulgaria	00-1800-0010	Israel	177-100-2727	Haiti*	(01-800-272-2883
Croatia*	99-38-0011	Kuwair	800-298	Jamaica**	0400472-241
Czech Rep	00-420-00101	Lebanon (Beirut		Neth. Antil	001-800-872-2881
Denmark*	8001-0010	Qutar	0800-011-77	St. Kitts, Nevis	1400-8"2-2881
Fioland*	9800-100-10	Saudi Arabia	1-800-10		
France	19a-0011	Turkey*	00-800-12277		FRICA
Germany	0130-0010	U.A.E.	800-121	Egypt (Cairo)	510-0200
Greece"	00-800-1311		RICAS	Gabon*	00±00t
Hungary*	00A-800-01111	Argentinae		Gamble*	11100
lceland*	999-001	Belizee	001-800-200-1111	Kenya	(39K)(3-11)
Treland	1-800-550-000	Bolivia*	555	Liberia	797-797
<del></del>	7-000-330-000	DOITALY.	0-800-1112	South Africa	0-800-99-0123

0-800-99-0123